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# News Release



NEWS RELEASE

## US Foods Agrees to Acquire TOBA Inc. Distribution Companies

7/14/2017

Purchase of The Thompson Company, Braunger Foods and Variety Foods To Expand Midwest Footprint

ROSEMONT, Ill.--(BUSINESS WIRE)-- US Foods announced today that it has agreed to acquire broadline distributors, The Thompson Company, Braunger Foods and Variety Foods, owned and operated by TOBA Inc.

TOBA Inc. entered food distribution in 1995 with the purchase of The Thompson Company in Grand Island, Nebraska, and expanded with the 2002 acquisition of Braunger Foods located in Sioux City, Iowa, and Variety Foods in 2007, located in Sioux Falls, South Dakota. With more than \$130 million in combined annual sales, the three companies serve independent restaurant, school, grocery and convenience store customers in seven states across the Midwest.

"This acquisition allows us to expand further into the Midwest and positions us even closer to our customers," said Russell Scott, Midwest president, US Foods. "We look forward to building on the expertise of the strong employee base at The Thompson Company, Braunger Foods and Variety Foods and welcoming them to US Foods."

US Foods will continue to operate all three locations and expects to welcome the combined employee base of approximately 250 team members to the company.

The transaction is expected to close by late July. Terms of the transaction were not disclosed.

## About US Foods

US Foods is one of America's great food companies and a leading foodservice distributor, partnering with approximately 250,000 restaurants and foodservice operators to help their businesses succeed. With nearly 25,000 employees and more than 60 locations, US Foods provides its customers with a broad and innovative food offering and a comprehensive suite of e-commerce, technology and business solutions. US Foods is headquartered in Rosemont, Ill. and generates approximately \$23 billion in annual revenue. Visit [www.usfoods.com](http://www.usfoods.com) to learn more.

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Source: US Foods

US Foods

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