



## Code of Conduct for Financial Executives

I acknowledge that I have received a copy of the Badger Meter, Inc. Code of Business Conduct and that I have been given a chance to inquire about any provisions that required further explanation.

I have read and understand the provisions of the Code of Business Conduct, and I acknowledge and accept that my continued employment is dependent upon my compliance with the Company's rules and policies as set forth in the Code of Business Conduct.

As a financial executive of Badger Meter, Inc., I acknowledge that my continued employment is also dependent on my compliance with the following specific duties imposed upon me and I hereby agree that I will:

- Act with honesty and integrity, avoiding actual or apparent conflicts of interest in personal and professional relationships and promptly disclosing to the chair of the Audit and Compliance Committee any transaction or relationship that might give rise to such a conflict.
- Provide constituents; including the SEC and the public, with information that is accurate, complete, objective, relevant, timely and understandable.
- Comply with rules and regulations of federal, state, provincial and local governments, and other applicable private and public regulatory agencies.
- Act in good faith, responsibly, with due care, competence and diligence, without misrepresenting material facts or allowing my independent judgment to be subordinated.
- Respect the confidentiality of information acquired in the course of my work except when authorized or otherwise legally obligated to disclose such information and not to use such information for personal advantage.
- Share knowledge and maintain skills important and relevant to my constituents' needs.
- Promote ethical behavior in my interactions among peers, in the work environment and the community.
- Achieve responsible use of and control over all assets and resources employed or entrusted to me by Badger Meter, Inc.
- Promptly report any material violations of the Code or Badger Meter's Code of Business Conduct to the chair of the Audit and Compliance committee.

Handwritten signature of Kenneth C. Bockhorst in black ink.

Kenneth C. Bockhorst  
President and Chief  
Executive Office

Handwritten signature of Robert A. Wrocklage in black ink.

Robert A. Wrocklage  
Vice President – Chief  
Financial Officer and Treasurer

Handwritten signature of Daniel R. Weltzien in black ink.

Daniel R. Weltzien  
Vice President - Controller