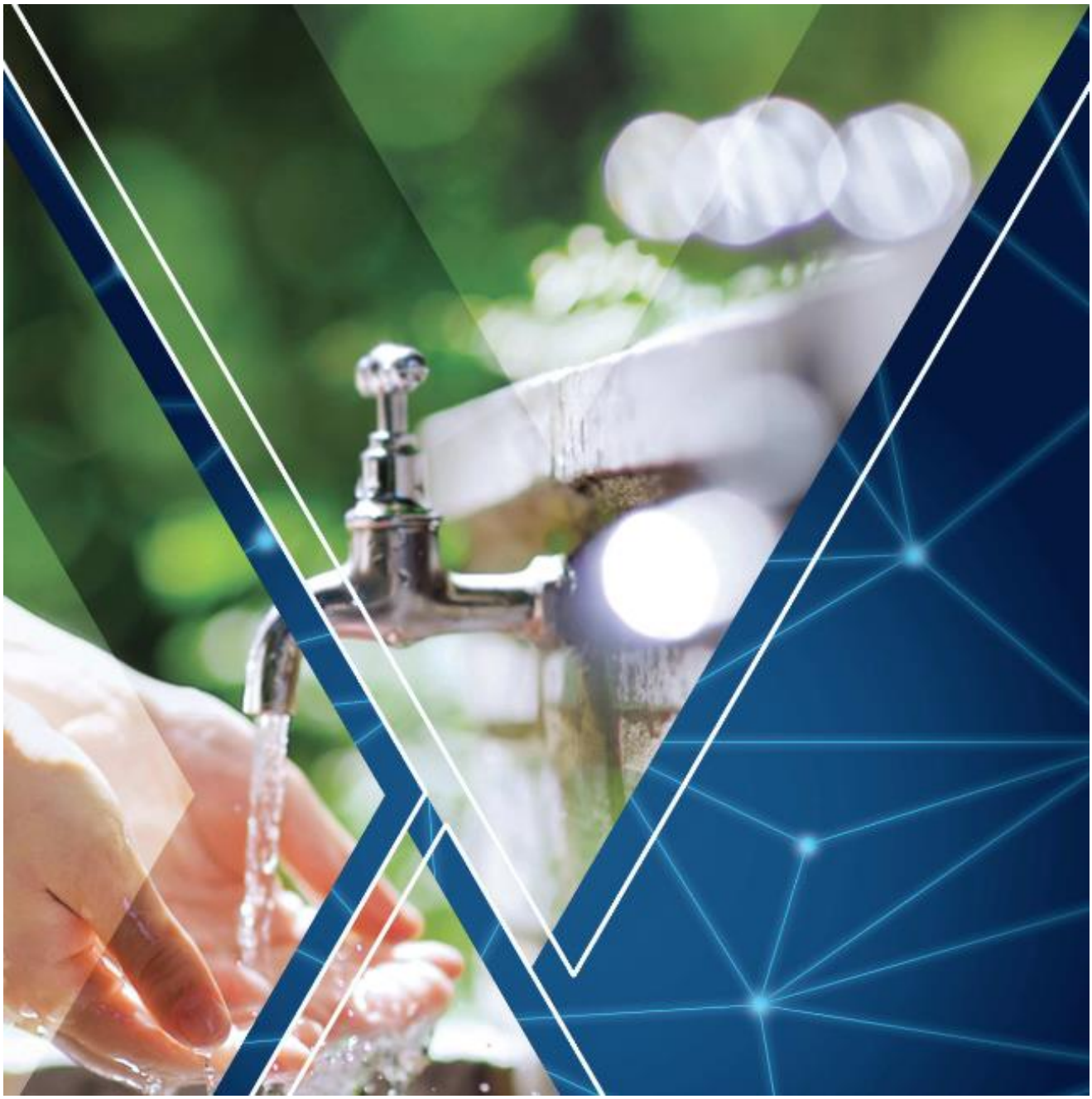
Badger Meter, Inc.
Report on Board Diversity – 2022 Supplement
October 19, 2022



Badger Meter

Badger Meter is committed to continuous improvement in fostering diversity and inclusion at the Company and on its Board of Directors. As part of that commitment, we are releasing this **Supplement** to our original **Report on Board Diversity** which serves to outline our progress during the past year.

On October 15, 2021, Badger Meter published a Report on Board Diversity to provide greater visibility into our diversity journey – inclusive of our actions and ongoing commitments to foster diversity and inclusion. The Company conducted substantial outreach efforts among its shareholders to gain insight and understanding of their views on the Company's diversity journey. In preparing this supplement, additional outreach was completed, including those investors previously contacted and additional constituencies.

The following represents a summary of the actions taken as part of our ongoing diversity journey since the prior Report.

- The Principles of Corporate Governance was updated to provide even greater clarity on Board candidate considerations. The updated language (in green) reads: "The board is committed to actively seeking out highly qualified self-identified female, underrepresented minority (racial/ethnically diverse) and LGBTQ+ candidates, as well as candidates with diverse backgrounds, skills and experiences as part of all board searches the company undertakes and will ensure each pool of qualified candidates from which Board nominees are chosen includes candidates of these underrepresented demographics."
- For the second consecutive year, the Company proactively and voluntarily disclosed both gender and self-identified racial/ethnic diversity of each Board member in its 2022 Proxy for transparency and to hold ourselves accountable to measuring progress. The 2022 Proxy disclosure reflected 2 female (22%) and 1 racially diverse (11%) member out of 9 total Board members.
- The Company appointed two Board members since the publication of last year's Report on Board Diversity.
  - Melanie K. Cook was added to the Board in February 2022. Ms. Cook brings global operations and supply chain, M&A and financial acumen to the Board. Ms. Cook is a white female.



Melanie K. Cook
Retired COO, GE Appliances

  - Xia Liu was added to the Board in August 2022. Ms. Liu brings financial and risk management expertise, as well as utility industry experience. Ms. Liu is an Asian female.



Xia Liu
Senior Vice President and Chief Financial Officer, WEC Energy Group

In summary, we highlight the following progress:

100% of the last three board appointments have been from underrepresented demographics.

At the upcoming 2023 Annual Shareholders Meeting, Badger Meter anticipates that 44% of its Board candidates will be from underrepresented demographics.

At the upcoming 2023 Annual Shareholders Meeting, Badger Meter anticipates 33% of its Board candidates will be comprised of females, with 22% of the board racial/ethnically diverse, an increase from 22% and 11%, respectively in 2022 and 25% and 0% in 2021.

The following represents a brief summary of our ongoing commitments to further advance diversity and inclusion.

- Ongoing board succession and recruitment activities for general succession preparedness, to ensure appropriate onboarding and overlap, inclusive of highly qualified underrepresented demographic candidates.
- In alignment with our ongoing ESG priorities and efforts, and our Values, the Company is working to enhance and improve employee diversity demographics (both generally and within the management ranks) and Board diversity, to levels at least consistent with the broader demographics of the communities in which we operate. We are committed to annually disclose through SASB/GRI reporting within our Sustainability Report, Company metrics on the gender and racial/ethnic diversity demographics of our employees.
- We are committed to annual Proxy disclosure of the Board's gender and racial/ethnic composition.
- Further information on diversity, equity and inclusion can be found in Badger Meter's Sustainability Report.