



NEWS RELEASE

Terex Announces the Appointment of Boris Schoepplein, President, Terex Parts & Services

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WESTPORT, Conn.--(BUSINESS WIRE)-- Terex Corporation (NYSE:TEX) today announced the appointment of Boris Schoepplein as President, Terex Parts & Services, based in Schaffhausen, Switzerland, effective June 1, 2018. He will report to John L. Garrison, President and CEO of Terex Corporation, and serve on the Company's Executive Leadership Team.

"Boris is a highly experienced general manager with a broad background in the machinery equipment industry, with strong expertise in leading global Parts and Services organizations," Mr. Garrison said. "Parts & Services is one of the three priority areas of the Execute to Win element of the Terex strategy. Boris will play an integral role in driving the Parts and Services component of our strategy, across all of our business segments worldwide, to help us grow the business and achieve our goal of becoming the industry leader in customer satisfaction."

Mr. Schoepplein comes to Terex from AGCO Corporation, where for the past 12 years he held senior leadership roles in Parts and Services. Since 2015, he served as Vice President, Global Parts & EAME Aftersales and Services. In that role, he held P&L responsibility for AGCO's Global Parts business as well as the Commercial and Technical Services business in Europe, Africa and the Middle East. Prior to that, he was Vice President, Parts, initially for EAME and APAC, and then for Global & EAME. Earlier, he was Director in the Strategy & Integration team of AGCO Corporation. AGCO is a global leader in the design, manufacture and distribution of agricultural solutions.

Before joining AGCO, Mr. Schoepplein worked for 10 years in the German Automotive practice of Accenture as a Senior Manager in their Strategy business line and Accenture's Automotive leadership team. He holds a University Diploma for Business Administration from Ludwig-Maximilians-University in Munich, Germany.

About Terex:

Terex Corporation is a global manufacturer of lifting and material processing products and services that deliver lifecycle solutions to maximize customer return on investment. The Company reports in three business segments: Aerial Work Platforms, Cranes, and Materials Processing. Terex delivers lifecycle solutions to a broad range of industries, including the construction, infrastructure, manufacturing, shipping, transportation, refining, energy, utility, quarrying and mining industries. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. Terex uses its website (www.terex.com) and its Facebook page (www.facebook.com/TerexCorporation) to make information available to its investors and the market.

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