The Terex Environmental, Social & Governance Report

2020
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About Our Company

Terex Corporation is a diversified global manufacturer of aerial work platforms, materials processing machinery and cranes. We deliver reliable, customer-driven solutions for a wide range of commercial applications, including the construction, infrastructure, quarrying, mining, shipping, transportation, refining, energy and utility industries.

OUR PURPOSE, MISSION, VISION & VALUES

It’s easy to see how such terms as “purpose,” “mission” and “values” can come across as platitudes; just words on a page that serve to “check the box” that, yes, we are an honorable organization. But, at Terex, they mean so much more. They form the foundation upon which our Company is based, and they influence everything we do as we work to serve all of our constituencies… team members, customers and investors.

Our Purpose
To help improve the lives of people around the world

Our Mission
To provide solutions to our Machinery and Industrial Product customers that yield superior productivity and return on investment

Our Vision
• Team Members - to be the safest and best place to work in the industry
• Customers - to be the most customer-responsive company in the industry as determined by our customers
• Financial - to be the most profitable company in the industry as measured by ROIC
Terex Way Values

**INTEGRITY**
We will not sacrifice integrity for profit.
We are transparent in all of our business dealings.
We are accountable to our team members, customers and shareholders for achieving our goals while protecting our reputation and assets.

**RESPECT**
We provide a safe and healthy work environment for our team members.
We treat all people with dignity and respect.
We value the differences in people’s thinking, backgrounds and cultures.
We are committed to team member development.

**IMPROVEMENT**
We continuously search for new and better ways of doing things, eliminating waste and continually improving.
We challenge the status quo and require stretch goals.
We work in teams across boundaries.

**COURAGE**
We have the personal and professional courage to do the right thing and take risks that may cause us to win as well as to fail periodically.
We make decisions and take action.
We don’t admonish failure, only the failure to learn.

**SERVANT LEADERSHIP**
We work to serve the needs of our customers, investors and team members.
We nurture a “chain of support” versus a “chain of command.”
We ask what we can do to help.

**CITIZENSHIP**
We’re good global, local and national citizens.
We are good stewards of the environment and the communities in which we serve.
We participate in making the world we live in a better place.
Message from John Garrison

Dear Terex Stakeholders:

We are excited to share our inaugural Terex Environmental, Social and Governance (ESG) Report, which includes details of our initiatives in safety, governance, diversity, citizenship and environmental stewardship. While this is our first formal ESG report, we are guided by the SASB standards and have long been highly focused on meeting these commitments.

At Terex, safety is an absolute way of life. Our Health, Safety and Environment Management System is the foundation for our journey to “Zero Harm” and includes Management Leadership, Team Member Involvement, Serious Injury and Fatality Prevention, Legal Compliance, Safety Culture, Risk Reduction and Improvement Plans, Measures and Monitoring, Resources and Competency and Health Management.

Considering our focus on safety, we were well prepared to act decisively when faced with the unprecedented challenges of a global pandemic. Our manufacturing locations include COVID-19 “hot spots”: China, Italy, India, Brazil, the United Kingdom and the United States. We quickly established a cross-functional Coronavirus Response Team that meets on a regular basis to establish processes, share best practices and put appropriate safety protocols in place globally. Our team members have successfully worked to continue serving the needs of our customers while following strict preventive guidelines to ensure safety.

As we navigate such challenges, our Terex Way values help us to maintain high standards. Our values of Integrity, Respect, Improvement, Courage, Servant Leadership and Citizenship provide us with perspective and a moral compass. Our Ethics & Compliance team provides strong leadership so that all team members understand that no goal or pressure supersedes the imperative to operate ethically, consistent with applicable laws, regulations and our Terex Way values.

We also set high standards for our suppliers, and it is important to us that they are socially, legally and ethically responsible. We expect all suppliers who do business with Terex to uphold the human rights, labor, health and safety, environmental and business ethics practices which are prescribed in our Supplier Code of Conduct.

For many years, our Diversity & Inclusion efforts have centered around supporting women in our organization through Women@Terex. During 2020, we added the important concept of “Equity” to our Diversity & Inclusion program, as we expanded our program to make sure that all non-majority team members feel accepted and have opportunities to grow within Terex. To achieve this, we mobilized a Diversity, Equity & Inclusion Advisory Committee that is focused on training, development, recruitment and inclusion.

We continue to make significant contributions to environmental protection through the way we operate our facilities, by complying with environmental laws and regulations, and by choosing processes that reduce or eliminate sources of pollution. In manufacturing, we have significantly increased production of electric and hybrid machines, providing our customers with equipment that meets their needs while reducing their carbon footprint.

I hope you find this report informative. For more information on Terex Corporation and our sustainability initiatives, please visit www.terex.com.

Best regards,

John L. Garrison, Jr.
Chairman and Chief Executive Officer
President, Terex Aerial Work Platforms
Governance

EXPECT RESPONSIBLE, ETHICAL LEADERSHIP FROM THE TEREX TEAM

At Terex, we are committed to creating and maintaining an ethical business culture, based on the values embodied in the Terex Way, and most specifically our foundational value of integrity, which is part of our DNA.

We draw a distinction between what is legal and what is ethical. At Terex, it is not enough for an action to be legal, it must also be ethical and align with our Terex Way values.

THE TEREX CODE OF ETHICS & CONDUCT

Our reputation is among our most important assets, and every Terex team member is a guardian of our Company’s reputation. We protect our Company’s reputation by basing our decisions and actions on the highest ethical standards. We are guided by the ethical framework outlined in our Terex Code of Ethics and Conduct: Doing It Right The Terex Way (the “Code”).

Our Code defines how we at Terex conduct ourselves and sets forth our commitment to avoiding conflicts of interest, maintaining confidentiality of information, prohibiting corruption and fraud, ensuring compliance with laws, fostering a work atmosphere of mutual respect, properly using company assets, and observing accounting and control procedures to ensure accurate recording, dissemination and reporting of information. These are examples of the many commitments that we make to each other, our customers, suppliers and other stakeholders both as a Company and as individual team members. Team members annually certify that they have complied and will continue to comply with our Code.
Have a Question or Concern? Scan the QR Code to create your confidential report today.

The Terex Helpline is an important avenue that has been in place for nearly two decades. It is available to anyone, team members or others, to let us know how we are doing, including reporting any conduct that may be unethical, inappropriate, illegal, or otherwise contrary to the Terex Code of Ethics and Conduct or the Terex Way values. We take action on every report that we receive through the Terex Helpline as each one is important to Terex.

### BUSINESS PRACTICES ADVOCATES

In 2009, Terex implemented a Business Practices Advocates ("BPA") program, the objective of which is to drive responsible business practices at the local level. Our BPAs are advocates, resources and facilitators for their colleagues, work directly with their local leadership to identify opportunities to deepen the culture of compliance, and are key liaisons between a local Terex site and the Terex Ethics & Compliance team. It is an honor to be nominated and appointed a BPA. Terex relies on our BPAs’ business experiences and cultural insights to enhance the Terex Ethics & Compliance Program and the Company’s reputation for integrity.

### Allegations raised through the Terex Helpline or the Terex Ethics & Compliance Team

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Allegations Received Through Any Channel Per 1000 Employees</td>
<td>6.83</td>
<td>8.77</td>
</tr>
<tr>
<td>Number of Allegations Through the Hotline/Helpline</td>
<td>74</td>
<td>63</td>
</tr>
<tr>
<td>Anonymous Reporting Rate for Helpline cases</td>
<td>70%</td>
<td>78%</td>
</tr>
<tr>
<td>Substantiation Rate for Helpline cases</td>
<td>44%</td>
<td>25%</td>
</tr>
</tbody>
</table>

**THE TEREX HELPLINE**

Terex firmly believes that the best way to resolve a concern or ask a question is to raise it up. We offer many avenues to come forward. One important avenue that has been in place for nearly two decades is our Terex Helpline. The Terex Helpline is available to anyone, team members or others, to let us know how we are doing, including reporting any conduct that may be unethical, inappropriate, illegal, or otherwise contrary to the Terex Code of Ethics and Conduct or the Terex Way values. We take action on every report that we receive through the Terex Helpline as each one is important to Terex.
WE PROTECT HUMAN RIGHTS

DATA PRIVACY
Terex respects the privacy of its customers, business partners and team members, and recognizes the need for appropriate protection and management of personal information. We are compliant with applicable data protection laws and regulations to ensure that personal data remains safe, Terex business operations are secure, and the rights of individuals are respected. To ensure companywide compliance, The Terex Corporation Privacy Policy sets forth our general practices in connection with the collection of personal data.

MODERN SLAVERY AND HUMAN TRAFFICKING PROHIBITION
Our Company has zero tolerance for any form of slavery, servitude, human trafficking or child or forced labor (collectively “Modern Slavery”) within our business or supply chains. We prohibit any form of Modern Slavery in our organization, and have put effective systems and controls in place to mitigate the risk against any form of Modern Slavery within our supply chain.

SUPPLIER CODE OF CONDUCT
We set high standards for our suppliers, and expect our suppliers to be socially, legally and ethically responsible. We expect all suppliers who do business with Terex to uphold the human rights, labor, health and safety, environmental and business ethics practices which are prescribed in our Supplier Code of Conduct and are enumerated in the disclosures listed below.

• Conflicts Minerals Policy
• California Transparency in Supply Chains Act
• California Proposition 65
• European Union REACH Regulation
• UK Modern Slavery Act Transparency Statement

WE HAVE AN ENGAGED, DIVERSE AND INDEPENDENT BOARD OF DIRECTORS
The Terex Board of Directors is committed to ethical conduct and good corporate governance. Our Board oversees the strategic direction of our company, promotes the long-term interests of our shareholders, and drives management accountability.

Effective January 1, 2021, our Board will comprise of John Garrison and seven independent directors. John Garrison, the Terex Chief Executive Officer and President, Terex Aerial Work Platforms is also Chairman of the Board. David Sachs is the Lead Director. Directors are selected to serve on our Board based on their integrity, diversity, experience, sound judgment in areas relevant to the Company’s businesses, and willingness to commit the time required to the Board.

We are proud of the diversity of our Board. Three of our eight directors are women, one is Caribbean-American, and one is Native American. Our directors are also diverse in their skills and experiences in industry, operations, financial, international or other attributes.
Social

WE HAVE A STRONG, SUPPORTIVE, SAFE CULTURE AND COMMITTED TEAM

Terex attracts, develops and retains the best people to be part of our team. We have a diverse and highly engaged global workforce. The safety of our team is our number one priority.

As we strive to achieve our Zero Harm vision, the following are some of the key actions we are driving:

- Team members always look out for each other, bring awareness to hazards they identify and correct at-risk situations without hesitation (“We don’t walk by”).
- Near-miss reporting is viewed as positive; the use of job-pause authority occurs when needed and near miss reports are discussed openly, resolved, and shared as learning moments.
- Our regular management team meetings include discussion of leadership’s impact on the Terex safety vision and our progress towards safety culture change.
- Continuous improvement discussions start with safety, end with safety, and go beyond compliance.
- Leaders conduct safety observations on a regular basis, and this is viewed as a regular business activity.
- Regular, routine, and positive contacts regarding safety occur between senior leaders and front-line team members.
- We see a continuous, sustained decrease in injuries.
Several years ago, Terex accelerated the prevention of Serious Injuries and Fatalities (SIF) by putting into effect standards, metrics and methods to promote identification and control of our most serious hazards. We implemented six foundational elements for controlling SIF exposures:

- **Life Saving Behaviors**
  Focus on 9 of the most critical behaviors that every team member needs to be able to follow every day with each task to prevent fatalities.

- **Proportional Response to Incidents**
  Serious Injuries and Near Miss incidents are prioritized, and resourced accordingly.

- **Effective Controls**
  Controls seek to improve the process/task/design, rather than rely on human behavior.

- **Pause Work Authority**
  All Team Members have the ability to pause work and escalate when an unsafe condition cannot be overcome.

- **SIF Communication**
  Incidents with SIF precursors are reviewed by the global leadership team and shared locally.

- **Leader Verification of Controls**
  Taking an active role in ensuring that controls put in place are sustained or reworked when needed.

Terex leadership is focused on safety. From the Board of Directors through Operations, our meetings begin with a report out on safety. John Garrison, our Chairman, Chief Executive Officer and President, Aerial Work Platforms chairs monthly global meetings with local management and HSE team members to review near misses and serious injuries so that we can learn from these incidents and prevent them in the future.
**OUR PROACTIVE COVID-19 RESPONSE**

As with many other businesses, we faced unprecedented challenges in our operations from COVID-19. Terex continues to proactively address the implications from COVID-19, and our team members are working together to serve our customers while following strict preventive guidelines to ensure everyone’s safety. We quickly established a cross-functional Coronavirus Response Team that continues to meet on a regular basis to establish processes, share best practices and put appropriate protocols in place globally.

We are taking stringent precautions. From the earliest days of the outbreak, Terex implemented the advice and guidance of the Centers for Disease Control and Prevention and the World Health Organization as well as following local country directives and guidance. Where practical, many team members are working remotely. We implemented strict travel restrictions and limited on-site visitors. For those working on-site, we are following recommended preventive protocols including health and thermal checks, face coverings, distancing, reducing team member concentration, disinfecting surfaces, sending team members home if they feel ill, and following guidelines for quarantine and other steps to keep the work environment safe.

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We are pleased with the level of cooperation from our team members, keeping themselves safe, their colleagues safe and our customers safe.

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### Terex Lost Time Rate

<table>
<thead>
<tr>
<th>Year</th>
<th>Lost Time Rate</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>0.8</td>
<td>0.2</td>
</tr>
<tr>
<td>2017</td>
<td>0.74</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>0.54</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>0.58</td>
<td></td>
</tr>
<tr>
<td>2024</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Terex Total Recordable Incident Rate

<table>
<thead>
<tr>
<th>Year</th>
<th>Incident Rate</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>3.58</td>
<td>1.00</td>
</tr>
<tr>
<td>2017</td>
<td>2.93</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>2.62</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>2.02</td>
<td></td>
</tr>
<tr>
<td>2024</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Near Miss Reporting Rate

<table>
<thead>
<tr>
<th>Year</th>
<th>Reporting Rate</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>4.00</td>
<td>34.01</td>
</tr>
<tr>
<td>2015</td>
<td>6.36</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>19.80</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>29.80</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>28.90</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

In 2016, Terex set the long-term goals of reaching 0.2 Lost Time Injury Rate and 1.0 total recordable injury rate by 2024. Our aspirational goal will always be zero injuries, but these goals represent milestones along our journey to Zero Harm.

We encourage and empower team members to report “Near Misses,” which are incidents that had the potential to cause, but did not actually result in, injury or death. We have seen success over the years with the increasing number of Near Misses reported in our organization, a key indicator of the increased awareness and engagement in safety and a contributor to our overall decrease in Recordable Injuries.
WE ARE COMMITTED TO DIVERSITY, EQUITY & INCLUSION

Terex is committed to increasing and retaining demographic diversity at all levels of our global workforce. We extend a warm welcome to team members of every race, gender, age, religion, identity or experience. We encourage, value and support non-majority team members in all of our facilities worldwide. We actively seek their engagement and partnership, as we understand that diversity of background, thought and experience leads to improved problem-solving and greater innovation.

We want all of our team members to have the opportunity to reach their full potential in support of Terex goals. Our culture is defined by our Terex Way values—Integrity, Respect, Improvement, Servant Leadership, Courage and Citizenship. Our values of Respect and Improvement guide us to maintain an inclusive, supportive, equitable, and safe workplace, and to encourage and embrace diverse voices.

Diversity in and of itself is not sufficient. We strive to be fair and impartial in our decisions, ensuring Equity within our workplace. By doing so, we create a sense of Inclusion for all our team members. We are committed to Diversity, Equity & Inclusion so we can make Terex the kind of place where every team member feels valued, listened to, and appreciated.
SOCIAL

Women@Terex 5 Year Goals

<table>
<thead>
<tr>
<th></th>
<th>12/31/13 Baseline</th>
<th>5 Year Goals</th>
<th>12/31/19 Actual</th>
<th>12/31/23 Goals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leadership Roles</td>
<td>14.4%</td>
<td>1% Year over</td>
<td>16.1%</td>
<td>21.5%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Year Improvement</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Line Roles</td>
<td>10%</td>
<td>0.5% Year over</td>
<td>14.0%</td>
<td>15.2%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Year Improvement</td>
<td></td>
<td></td>
</tr>
<tr>
<td>All Women</td>
<td>13.9%</td>
<td>0.5% Year over</td>
<td>17.7%</td>
<td>19.0%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Year Improvement</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

WOMEN@TEREX

Our Company has a vibrant, global initiative to increase representation of women in our workplace because we recognize that women are often under-represented in manufacturing organizations such as ours. We are making excellent progress, requiring diverse candidate slates, supporting women through mentoring, training, and colleague-to-colleague education, and using our talent development process to identify qualified women for their next role(s) within our organization.

In 2014, we established 5-year goals to increase representation in 3 areas: women in leadership, women in line roles (like operations, engineering and sales) and women overall. Having made progress against these goals, we have extended them for another 5 years.

EXPANDING OUR DIVERSITY, EQUITY & INCLUSION FOCUS

In 2020, we committed to expand our primary Diversity, Equity & Inclusion focus areas to include race and ethnicity, to ensure that members of under-represented groups have a sense of belonging and can thrive within our organization. We intentionally defined our Diversity, Equity & Inclusion aspirations, initially focusing on our U.S. workforce:

To increase minority representation by 2025
- Leadership from 7% to 10%
- Management from 11% to 15%
- Indirect Manufacturing from 24% to 28%
- Indirect SG&A from 16% to 20%

To provide parity in promotion and retention rates of minority team members in both shop floor and non-production roles

To strive for all team members having a positive and consistent experience at Terex as determined by periodic surveys

We have implemented actions to achieve our aspirations, by mobilizing a Diversity, Equity & Inclusion Advisory Committee that is focused on training, development, recruitment and inclusion. We have started our training efforts with the Executive Leadership Team to ensure there is a thorough awareness and understanding of systemic racism and unconscious bias. We are developing tools and resources for use at the site level to foster inclusion.
WE HELP OUR TALENT REACH THEIR FULL POTENTIAL

Capable, highly skilled team members are key to our ability to execute our Execute/Innovate/Grow business strategy. We have a robust Talent Review process in which we assess talent strengths and opportunity areas, matching our team members career aspirations with the needs of the business.

THE TEREX SUCCESS MODEL

Along with the Terex Way values, the Terex Success Model is a framework for achieving success at Terex. The Terex Success Model is a roadmap of 4 areas with 19 competencies, and each one describes the specific behaviors that are important for team members to demonstrate as they progress through their careers. All team members who participate in the Terex Talent Management System (TTMS) are formally evaluated on their demonstration of The Terex Success Model as part of our annual performance management process. The competencies also serve as a useful guide in creating professional development objectives and individual development plans (IDPs).

TRAINING

Our Company offers a wide range of training programs to support team members in their current roles and in achieving advancement opportunities. Our core curriculum of Terex success programs are designed for all of our team members—from individual contributors to front line supervisors to managers and executives. These programs are grounded in the Terex Way values and help participants build key skills that are part of the Terex Success Model.

PERFORMANCE MANAGEMENT

Terex has a robust performance management process that includes annually setting clear, business and professional objectives, mid-year calibration, annual performance reviews, and succession planning. Both team members and managers play active roles in the performance management process, furthering a culture of accountability that supports team member development.
WE OFFER COMPETITIVE COMPENSATION AND BENEFITS

We offer team members competitive compensation and comprehensive benefits to attract and retain our talented workforce. We conduct market studies to ensure that team members are competitively compensated and are paid according to their abilities, responsibilities, qualifications and experience.

We design our benefits and programs to support the way our team members live and work. Some of our benefits are offered broadly, such as our Employee Stock Purchase Plan and our Global Employee Assistance Program, which is in place to support team members who are facing challenges in their personal lives. Where we can, we offer a flexible work environment, enabling team members to manage the demands of their personal and professional lives. Many countries provide medical and other benefits, which we may supplement. In countries that do not provide medical and other benefits, such as the United States, we offer comprehensive benefits such as medical, dental and vision, flexible spending, short- and long-term disability, life insurance, parental leave and 401k participation.

WE ARE INVOLVED WITH OUR LOCAL COMMUNITIES

As stated in our Purpose, our products help improve the lives of people around the world—being used to build hospitals, schools and critical infrastructure. But that is only a start.

Since one of our key values is Citizenship, we encourage our team members to get involved in their local communities. This could take many shapes and forms, but the one constant is that it happens. Whether it is supporting STEM education in middle schools, participating in a bike race or run for a local charity, cleaning up a park, or building a home for a family in need, our team members are at the ready to give back.

Faced with the global pandemic, we have seen our team members continue to support our communities in a number of ways—from making masks to donating plasma to fund raising for local charities.
SOCIAL

Projects during 2020 have included:

- Redmond, Washington (USA) — Team members produced personal protective equipment to donate to a hospital, while other team members sewed face coverings for Terex manufacturing team members as they returned to work.

- Hosur and Bangalore (India) — Vulnerable parts of the population lost their wages in a national shutdown and were without food. Team members collected donations and volunteered wages to purchase 9,000 kgs of grains for a community kitchen in Delhi.

- Changzhou (China) and Dungannon (Northern Ireland) — The Terex team in China sent thousands of protective face masks to Northern Ireland to help support the coronavirus response, which were delivered to health workers with the help of our local team.

- Watertown, South Dakota (USA) — Using an in-house 3D printer, the Terex Utilities team created bands for face shields that were urgently needed by medical workers.

- Oklahoma City, Oklahoma (USA) — The team was asked by area hospitals if they had supplies to share. Terex improvised a donation using what the team could find from their own HSE resources — gloves, shoe coverings and protective clothing.

By helping our communities, we are participating in making the world we live in a better place.
Environment

WE OPERATE OUR BUSINESS IN AN ENVIRONMENTALLY FRIENDLY WAY

We are good stewards of the environment in the communities where we live, and where our products are used. We comply with permitting laws, implement processes that reduce or eliminate sources of pollution, and have controls in place to prevent and detect non-compliance.

WE OPERATE OUR BUSINESS IN AN ENVIRONMENTALLY FRIENDLY WAY

GREENHOUSE GAS REDUCTION

We are targeting a 15% reduction in Greenhouse Gas ("GHG") emissions by 2024 (from our 2019 baseline). We monitor GHG emission from direct combustions, electricity, refrigerants and vehicle fuel usage. All our sites participate in our greenhouse gas emission reduction campaign and are required to put processes in place that will reduce emissions.

We have environmental roadmaps in place for air emissions, chemical management, energy conservation/GHG reduction, hazardous waste solid groundwater and storm water, water management, waste management and environmental management. Our environmental roadmaps enable Terex to reduce hazards and exposures, adhere to the law and proactively improve processes.
Just as safety is priority one for our team members, it is also priority one for our customers. Terex has a longstanding commitment to designing, manufacturing and selling safe products. Our safety standards and practices are rigorous. We collaborate with our customers to offer equipment that helps make jobsites operate efficiently and safely, design features that help keep operators safe and improve working environments, and provide solutions that help maintain equipment uptime and utilization. All Terex products are designed and manufactured to be in compliance with the standards and regulations applicable to the product. As we continue to develop new products and features, we always consider the safety of the operators who use our equipment.

**ENERGY CONSERVATION**

Similar to GHG, our global energy intensity conservation goal is a 15% reduction from our 2019 baseline by 2024. We believe our new plant in Watertown, South Dakota, and our process improvements will continue to increase our energy efficiency. Teams across Terex are actively engaged in projects to reduce their overall energy consumption as well as transitioning to renewable resources of energy.

**WE OFFER SAFE AND ENVIRONMENTALLY FRIENDLY PRODUCTS**

Just as safety is priority one for our team members, it is also priority one for our customers. Terex has a longstanding commitment to designing, manufacturing and selling safe products. Our safety standards and practices are rigorous. We collaborate with our customers to offer equipment that helps make jobsites operate efficiently and safely, design features that help keep operators safe and improve working environments, and provide solutions that help maintain equipment uptime and utilization. All Terex products are designed and manufactured to be in compliance with the standards and regulations applicable to the product. As we continue to develop new products and features, we always consider the safety of the operators who use our equipment.
OUR PRODUCTS SUPPORT RESOURCE-EFFICIENT SOLUTIONS

Terex products are used in applications that help make the world safer and more ecologically responsible.

ALTERNATIVE ENERGY
Customers rely on our products to help support renewable energy. Terex® Ecotec chippers and CBI® grinders create pulp that is used to produce pellets for wood energy as well as help sort waste that is used to power waste-to-energy plants. Genie® lifts and telehandlers are used in the installation and maintenance of solar roofs. Without our products, these applications would be impractical or far less efficient for customers to perform.

GRID POWER RELIABILITY
Modern life depends on access to electrical power, and the large majority of this power is distributed through local and national power grids. When weather or other events cause these grids to fail, people’s lives become endangered. Although generators are used as backup systems during power outages, they are temporary and less efficient means of generating electricity. Utility crews use Terex® aerial devices and digger derricks to help build and maintain our power grids and quickly return them to service when they fail.

SCRAP HANDLING/RECYCLING
The Terex Materials Processing segment offers many products that are used extensively in the recovery of useful materials from various types of waste. Fuchs® material handlers feed complex material (scrap steel, forestry waste, demolition waste) into downstream equipment, like our CBI® grinders, Terex® Ecotec shredders and trommels, and mobile crushing and screening equipment from our Powerscreen®, Finlay®, and EvoQuip® brands. This downstream equipment then size reduces and separates the material into stacks of consistent material that can then be repurposed or recycled. Without the processing performed by our Company’s equipment, much of the material being processed would end up in landfills or be incinerated.

MOBILE ELEVATED WORK PLATFORMS (MEWPS) VS. SCAFFOLDING
Prior to the introduction of mobile elevating work platforms (MEWPs) in the 1970s, construction industry professionals relied almost exclusively on ladders and scaffolding to access major-work-at height projects. In the decades since their introduction, MEWPs have become increasingly common and have a number of advantages over ladders and scaffolding systems to improve jobsite safety, access and productivity. MEWPs allow for most jobs to be completed in the same or less time, with fewer workers than scaffolding requires. MEWPs, such as Genie® scissor lifts and boom lifts, provide large platforms designed to transport workers, their tools and their supplies, to platform heights up to 180 ft (54.9 m) in under six minutes. The use of MEWPs helps workers be efficient and safe when working at heights, while reducing work environment hazards such as noise and air emissions when using electric or hybrid units.
ELECTRIC / HYBRID ELECTRIC
Terex is active in the development of incorporating alternative power solutions within its different product lines. In complying with environmental standards, customers are seeking out products that operate on battery-electric and fuel-electric hybrid options. Many Genie® lift models offer all-electric or hybrid (FE) options that deliver quiet, clean performance, which is necessary for indoor working environments, as well as city centers with noise and emission restrictions. We offer crushers and screens that can operate from electrical power supply lines to help reduce the use of fuel. Hybrid solutions are also available on select utility aerial devices, cranes and mixer trucks that use battery power to perform certain equipment functions without the need to have the engine running. Overall, we believe that these developments are the leading edge of much greater change to the way that the equipment of the future will be powered. Terex has taken the lead on many of these developments within the industries that it serves and will continue to evolve its approach to alternative, environmentally friendly equipment power as technical capabilities advance, as solution economics improve, and as customer demand for these solutions continues to increase.

PRODUCT COMPLIANCE
We comply with all applicable environmental product compliance laws and regulations, including but not limited to EU REACH, EU Batteries, Canada Tires, EU WEEE, UK Packaging, Global RoHS, California Perchlorate, and Global Shipping and Chemical Products legislation.