

## Extractive Sector Transparency Measures Act Report

**Reporting Year** From: 2016-01-01 To: 2016-12-31  
**Reporting Entity Name** Endeavour Silver Corp.  
**Reporting Entity ESTMA Identification Number** E850912  
**Subsidiary Reporting Entities (if necessary)** n/a

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

**Director or Officer of Reporting Entity Full Name:** Dan Dickson **Date:** 2017-05-30  
**Position Title:** Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 2016-01-01 To: 2016-12-31  
Endeavour Silver Corp.

Reporting Entity ESTMA Identification Number

E850912

Subsidiary Reporting Entities (if necessary)

n/a

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
MEXICO	NATIONAL WATER COMMISSION			\$ 270,000					\$ 270,000	Water Permit Fees
MEXICO	SECRETARY OF ECONOMY			\$ 920,000					\$ 920,000	Concession Fees
MEXICO	TREASURY OF THE FEDERATION	\$ -		\$ 10,000					\$ 10,000	Customs Fees and Taxes
MEXICO	MINISTRY OF FINANCE	\$ 8,840,000							\$ 8,840,000	Income Taxes
MEXICO	MINISTRY OF FINANCE	\$ 960,000							\$ 960,000	Special Mining Duties
MEXICO	MINISTRY OF FINANCE		\$ 750,000						\$ 750,000	Extraordinary Mining Duties
<b>TOTAL</b>		<b>\$ 9,800,000</b>	<b>\$ 750,000</b>	<b>\$ 1,200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,750,000</b>	

- Notes:
- 1) All amounts have been reported in United States dollars ("USD"). Amounts paid in currencies other than USD have been translated using the weighted average of the exchange rates during the reporting period (MXN/USD exchange rate of 0.0535)
  - 2) All amounts have been rounded to the nearest US\$10,000

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 42370 To: 42735

Reporting Entity Name

Endeavour Silver Corp.

Reporting Entity ESTMA Identification Number

E850912

Subsidiary Reporting Entities (if necessary)

n/a

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
MEXICO	EL CUBO MINE	\$ 100,000	\$ 250,000	\$ 160,000					\$ 510,000	
MEXICO	BOLANITOS MINE	\$ 5,430,000	\$ 190,000	\$ 230,000					\$ 5,850,000	
MEXICO	GUANACEVI MINE	\$ 4,190,000	\$ 300,000	\$ 50,000					\$ 4,540,000	
MEXICO	EL COMPAS PROJECT			\$ 40,000					\$ 40,000	
MEXICO	TERRONERA PROJECT			\$ 160,000					\$ 160,000	
MEXICO	GUADALUPE PROJECT			\$ 360,000					\$ 360,000	
MEXICO	EXPLORATION PROJECTS	\$ 80,000	\$ 10,000	\$ 200,000					\$ 290,000	
TOTAL		\$ 9,800,000	\$ 750,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ 11,750,000	

Notes:

- 1) All amounts have been reported in United States dollars ("USD"). Amounts paid in currencies other than USD have been translated using the weighted average of the exchange rates during the reporting period (MXN/USD exchange rate of 0.0535)
- 2) All amounts have been rounded to the nearest US\$10,000