



WHY ENDEAVOUR SILVER?



MID-TIER PRECIOUS METALS PRODUCER

Two high-grade silver-gold mines in Mexico



LEADING ORGANIC GROWTH PROFILE

Developing new projects to increase production and reduce costs



EXPERIENCED MANAGEMENT TEAM

Proven track record with wide range of expertise



STRONG BALANCE SHEET

\$129 million working capital, no debt (as at 9/30/2021)



PURE SILVER/GOLD LEVERAGE

No base metals, no hedging & strong beta to silver

CAPITAL STRUCTURE & KEY DATA

Updated at September 30, 2021, unless noted otherwise

CORPORATE HEAD OFFICE	Vancouver, Canada
EXPLORATION OFFICE	Santiago, Chile
OPERATIONS OFFICE	León, Mexico
TICKER SYMBOLS	TSX: EDR / NYSE: EXK / FSE: EJD
ISSUED SHARES / FULLY DILUTED	170.5 million / 176 million
RECENT PRICE (11/3/2021)	US \$5.02
MARKET CAP (11/3/2021)	US \$856 million
52-WEEK HIGH/ LOW	US \$7.76/ \$2.98
60-DAY AVG DAILY VOLUME	~5 million shares
WORKING CAPITAL	US \$129 million
MAJOR SHAREHOLDER	Van Eck 11% - GDXJ + GDX
STRATEGIC SHAREHOLDER	Fresnillo 2%

FINANCIAL & PRODUCTION HIGHLIGHTS

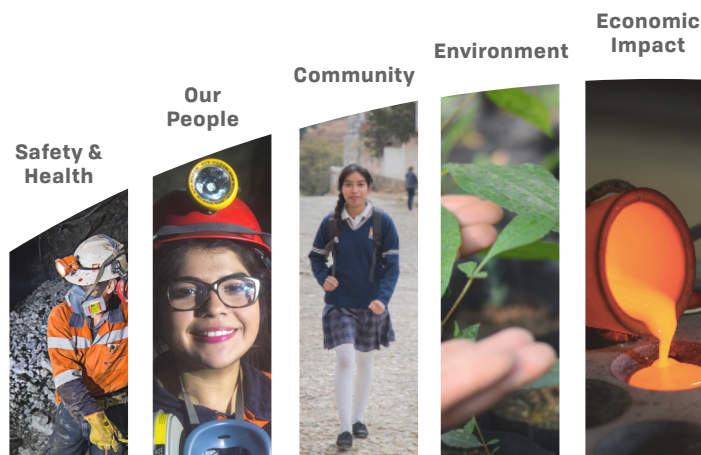
(for the 9 months ended September 30, 2021)
All amounts are presented in US dollars

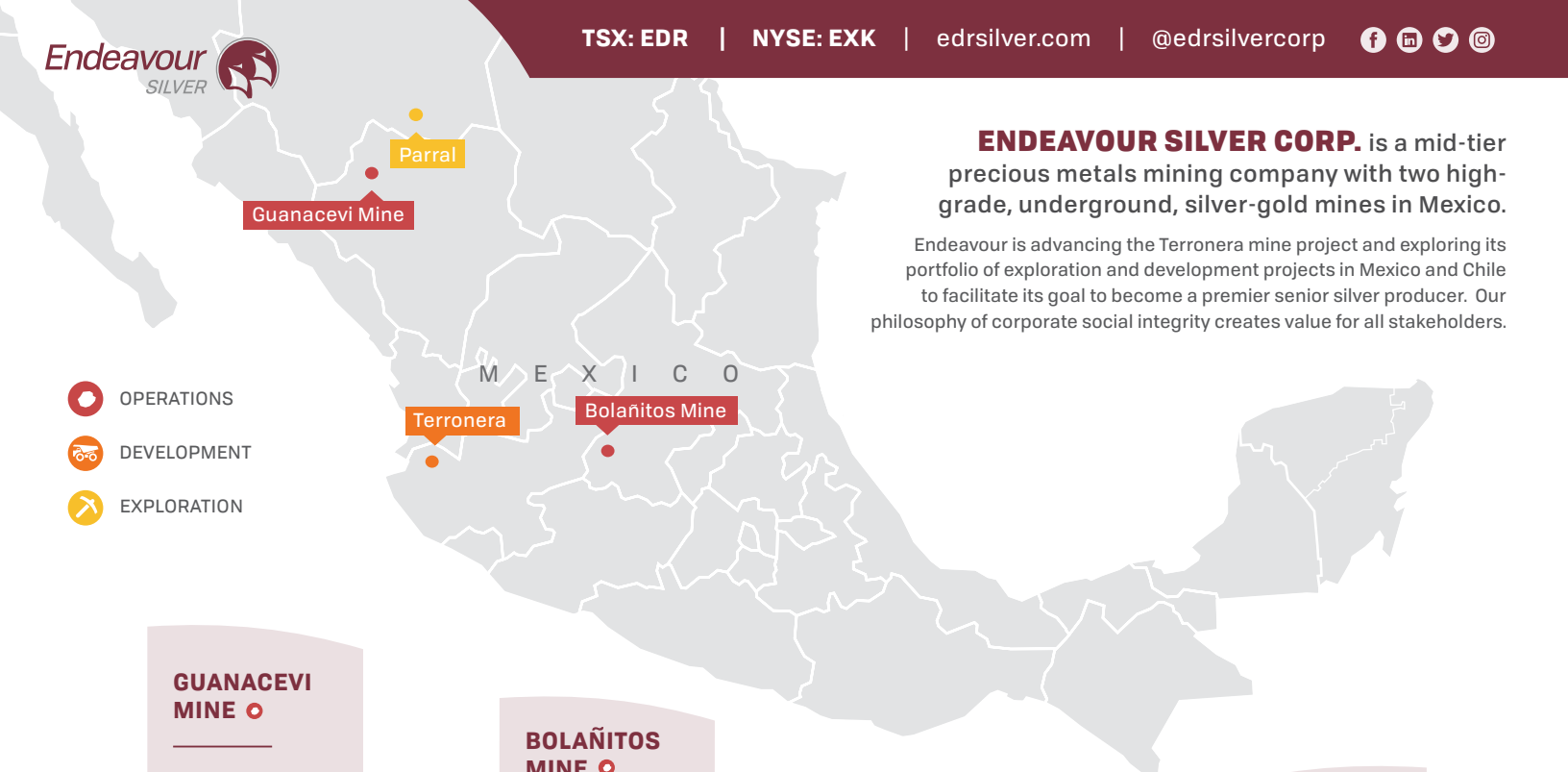
REVENUE	\$116.8 million
MINE OPERATING CASH FLOW	\$43.7 million
OPERATING CASH FLOW ⁽¹⁾	\$21.6 million
CASH COST ⁽²⁾	\$9.59/oz
ALL IN SUSTAINING COST ⁽²⁾	\$20.70/oz
AG EQ PRODUCTION ⁽³⁾	6.1 million oz
PRODUCTION (Ag, Au)	3,427,223 oz Ag / 32,816 oz Au

1. Before changes in working capital
2. US \$/ oz silver, net of by-product credits; example of "Non-IFRS" measure. See disclosure in quarterly MD&A for information on "Non-GAAP" measures found on company website.
3. Gold ounces converted to silver equivalent ounces on a 80:1 ratio

SUSTAINABILITY

Sustainability and corporate social integrity lie at the heart of Endeavour Silver. Who we are and what we do, is embodied in our mission to find, build and operate quality silver mines in a responsible way to create long-term value for stakeholders. We recognize that sustainable development contributes to the long-term viability of our business and our host communities. For us, that means responsibly growing our business while operating safely, respecting our shared environment, supporting our people and contributing to the prosperity of our host communities.





- OPERATIONS
- DEVELOPMENT
- EXPLORATION

ENDEAVOUR SILVER CORP. is a mid-tier precious metals mining company with two high-grade, underground, silver-gold mines in Mexico.

Endeavour is advancing the Terronera mine project and exploring its portfolio of exploration and development projects in Mexico and Chile to facilitate its goal to become a premier senior silver producer. Our philosophy of corporate social integrity creates value for all stakeholders.

GUANACEVI MINE

- ▶ 260 km NW of city of Durango, Durango state
- ▶ 2020 production Ag Eq (1) of 3.9 million oz
- ▶ Workforce: 440 employees & 400 contractors
- ▶ 1,200 tpd plant produces Ag/ Au dore bars

BOLAÑITOS MINE

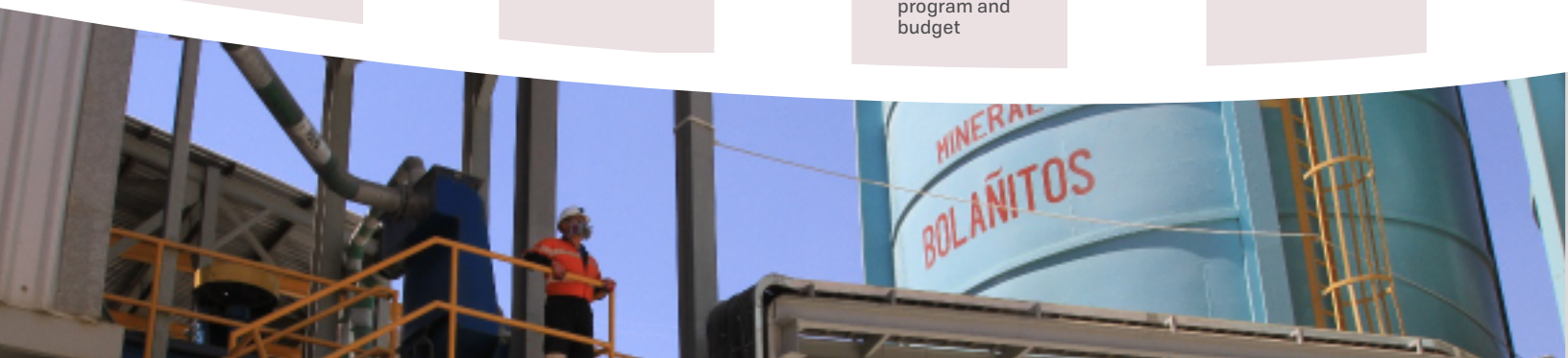
- ▶ 10 km NW of city of Guanajuato, Guanajuato state
- ▶ 2020 production Ag Eq (1) of 1.9 million oz
- ▶ Workforce: 350 employees & 200 contractors
- ▶ 1,600 tpd plant to produce Ag/ Au concentrates

TERRONERA PROJECT

- ▶ 50 km NE of city of Puerto Vallarta, Jalisco state
- ▶ Mine, plant and tailings facility are permitted
- ▶ Following release of a final Feasibility study, management will provide a revised program and budget

PARRAL PROJECT

- ▶ 5 km N of city of Hidalgo de Parral, Chihuahua state
- ▶ Aggressive drill program in 2021 to expand resources



1. Gold ounces converted to silver equivalent ounces on a 80:1 ratio

MANAGEMENT

Dan Dickson / CEO
 Donald Gray / COO
 Christine West / CFO
 Nick Shakesby / VP Operations
 Luis Castro / VP Exploration
 Dale Mah / VP Corporate Development
 Patricia Moran / Interim Head of IR

BOARD OF DIRECTORS

Bradford Cooke / Executive Chair
 Dan Dickson / Director, CEO
 Rex McLennan / Director (1)(3)(4)
 Geoff Handley / Director (2)(3)
 Ricardo Campoy / Director (1)(2)
 Mario Szotlender / Director (2)(3)(4)
 Margaret Beck / Director (1)(3)
 Ken Pickering / Director (1)(2)(4)

(1) Audit Committee
 (2) Compensation Committee
 (3) Corporate Governance and Nominating Committee
 (4) Sustainability Committee

ANALYSTS

BMO Capital Markets / Ryan Thompson
 CIBC World Markets / Cosmos Chiu
 Alliance Global Partners / Jake Sekelski
 GMP Securities / Ian Parkinson
 Noble Financial / Mark Reichman
 H.C. Wainwright / Heiko Ihle
 TD Securities / Craig Hutchison
 PI Financial / Justin Stevens
 Roth Capital Partners / Joseph Reagor
 B. Riley FBR / Lucas Pipes

Cautionary Note on Forward-Looking Statements
 This fact sheet by Endeavour Silver Corp. may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based upon a number of assumptions and estimates that are subject to significant risks and uncertainties, many of which are beyond our control.

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