WHY ENDEAVOUR SILVER?

MID-TIER PRECIOUS METALS PRODUCER
Three high-grade silver-gold mines in Mexico

LEADING ORGANIC GROWTH PROFILE
Developing new projects to increase production and reduce costs

EXPERIENCED MANAGEMENT TEAM
Proven track record with wide range of expertise

STRONG BALANCE SHEET
$70.4 million working capital, no debt (as at 12/31/2020)

PURE SILVER/GOLD LEVERAGE
No base metals, no hedging & strong beta to silver

CAPITAL STRUCTURE & KEY DATA
Updated at December 31, 2020, unless noted otherwise

<table>
<thead>
<tr>
<th>CORPORATE HEAD OFFICE</th>
<th>Vancouver, Canada</th>
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<tbody>
<tr>
<td>EXPLORATION OFFICE</td>
<td>Santiago, Chile</td>
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<tr>
<td>OPERATIONS OFFICE</td>
<td>León, Mexico</td>
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<td>TICKER SYMBOLS</td>
<td>TSX: EDR / NYSE-EXK / FSE: EJD</td>
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<tr>
<td>ISSUED SHARES / FULLY DILUTED</td>
<td>157.9 million / 165.7 million</td>
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<td>RECENT PRICE (2/23/2021)</td>
<td>US $6.61</td>
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<td>MARKET CAP (2/23/2021)</td>
<td>US $1 billion</td>
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<td>52-WEEK HIGH/LOW</td>
<td>US $6.85/ $1.00</td>
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<td>60-DAY AVG DAILY VOLUME</td>
<td>~8.0 million shares</td>
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<td>WORKING CAPITAL</td>
<td>US $70.4 million</td>
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<td>MAJOR SHAREHOLDER</td>
<td>Van Eck 6% - GDXJ</td>
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<td>STRATEGIC SHAREHOLDER</td>
<td>Fresnillo 2%</td>
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FINANCIAL & PRODUCTION HIGHLIGHTS
(for the 12 months ended December 31, 2020)
All amounts are presented in US dollars

- REVENUE: $138.4 million
- MINE OPERATING CASH FLOW: $56.2 million
- OPERATING CASH FLOW: $28.8 million
- CASH COST: $5.55/oz
- ALL IN SUSTAINING COST: $17.56/oz
- AG EQ PRODUCTION: 6.5 million oz
- PRODUCTION (Ag, Au): 3,513,767 oz Ag / 37,139 oz Au

1. Before change in working capital
2. US $/ oz silver, net of by-product credits; example of “Non-IFRS” measure. See disclosure in quarterly MD&A for information on “Non-GAAP” measures found on company website.
3. Gold ounces converted to silver equivalent ounces on a 80:1 ratio

SUSTAINABILITY

Sustainability and corporate social integrity lie at the heart of Endeavour Silver. Who we are and what we do, is embodied in our mission to find, build and operate quality silver mines in a responsible way to create long-term value for stakeholders. We recognize that sustainable development contributes to the long-term viability of our business and our host communities. For us, that means responsibly growing our business while operating safely, respecting our shared environment, supporting our people and contributing to the prosperity of our host communities.
ANALYSTS

ENDEAVOUR SILVER CORP. is a mid-tier precious metals mining company with three high-grade, underground, silver-gold mines in Mexico.

Endeavour is advancing the Terronera mine project and exploring its portfolio of exploration and development projects in Mexico and Chile to facilitate its goal to become a premier senior silver producer. Our philosophy of corporate social integrity creates value for all stakeholders.

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GUANACEVI MINE

- 260 km NW of city of Durango, Durango state
- 2020 production Ag Eq \((\text{1})\) of 3.9 million oz
- Workforce: 440 employees & 400 contractors
- 1,200 tpd plant produces Ag/ Au dore bars

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BOLANITOS MINE

- 10 km NW of city of Guanajuato, Guanajuato state
- 2020 production Ag Eq \((\text{1})\) of 1.9 million oz
- Workforce: 350 employees & 200 contractors
- 1,600 tpd plant to produce Ag/ Au concentrates

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EL COMPAS MINE

- 1 km S of city of Zacatecas, Zacatecas state
- 2020 production Ag Eq \((\text{1})\) of 0.8 million oz

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TERRONERA PROJECT

- 5 km N of city of Hidalgo de Parral, Chihuahua state
- Aggressive drill program in 2021 to expand resources
- Following release of a final Feasibility study, management will provide a revised program and budget

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PARRAL PROJECT

- 260 km NW of city of Durango, Durango state
- 2020 production Ag Eq \((\text{1})\) of 3.9 million oz
- Workforce: 440 employees & 400 contractors
- 1,200 tpd plant produces Ag/ Au dore bars

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CONTACT:
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1-877-685-9775
gmeleger@edrsilver.com

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1. Gold ounces converted to silver equivalent ounces on a 80:1 ratio

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MANAGEMENT
Bradford Cooke / CEO, Founder
Donald Gray / COO
Dan Dickson / CFO
Nick Shakesby / VP Operations
Luis Castro / VP Exploration
Dale Mah / VP Corporate Development
Ernesto Lima / Director Project Development
Christine West / VP Controller
Galina Meleger / Director Investor Relations
Lorena Aguilar / Director Human Resources

BOARD OF DIRECTORS
Geoff Handley / Chair \((\text{2})(\text{3})\)
Bradford Cooke / Director, CEO
Rex McLennan / Director \((\text{1})(\text{4})\)
Mario Szotlender / Director \((\text{1})(\text{4})\)
Ricardo Campoy / Director \((\text{1})\)
Ken Pickering / Director \((\text{1})(\text{4})\)
Margaret Beck / Director \((\text{2})\)

\((\text{1})\) Audit Committee
\((\text{2})\) Compensation Committee
\((\text{3})\) Corporate Governance and Nominating Committee
\((\text{4})\) Sustainability Committee

ANALYSTS
BMO Capital Markets / Ryan Thompson
CIBC World Markets / Cosmos Chiu
Alliance Global Partners / Jake Sekelski
Stifel GMP / Ian Parkinson
Noble Financial / Mark Reichman
H.C. Wainwright / Heiko Ihle
TD Securities / Craig Hutchison
PI Financial / Chris Thompson
Roth Capital Partners / Joseph Reagor
B. Riley FBR / Lucas Pipes

Cautionary Note on Forward-Looking Statements
This fact sheet by Endeavour Silver Corp. may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based upon a number of assumptions and estimates that are subject to significant risks and uncertainties, many of which are beyond our control.