

COMMUNITY INVESTMENT POLICY

At Endeavour Silver we find, build, and operate quality silver mines in a sustainable way to create real value for stakeholders. Our goal is to become a premier silver producer in the silver mining sector. By continually improving what we do and how we do it, we aim to make a positive difference in people's lives.

Our Community Investment Policy aims to support local people and governments whenever possible to create benefits for all. Our policy is divided in four key aspects:

1. Funding priorities

Any community investment expenditures will be designed and implemented to meet the needs of community stakeholders and support their long-term development. Endeavour Silver has identified the two strategic lines of action for the communities where we operate:

- Education (Scholarships, school facilities, teaching material, etc.)
- Employability (trades workshops, material to start small businesses, assessment to establish small businesses, etc.)

We will also support Health and Infrastructure for public services (such as drinking water, sewage, waste management, street lighting, road maintenance, recreational spaces, police or fireman services or any other that is the government's responsibility) when it is done in collaboration with the government or the community. Endeavour will aim to cover less than 50% of the total amount and the government or the community will be the ones leading the initiative.

Any discarded material will be donated on a first come first serve basis.

2. Eligibility

Any member of a stakeholder group (community, union, government authorities, etc.) can request financial support as long as the benefit is aligned with Endeavour's strategic lines of action.

3. Funding criteria

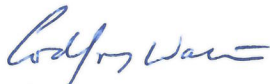
Endeavour Silver will consider the following criteria when evaluating projects/initiatives:

- Does the project or initiative fall within one or more of Endeavour Silver strategic lines of action? (Listed above)
- Does the project or initiative build capacity in the long term? (For example does it expand on existing knowledge or does it teach new skills?)
- Are there matching funds for the project or initiative?
- If the project or initiative is to support health or infrastructure for public services, is there a government authority or community group in charge of the project/initiative?
- How would progress or success of this program or initiative be measured and reported?
- Could the community investment project or initiative continue with limited or no further support from Endeavour Silver?

4. Budget and allocation

While Endeavour Silver will try to respond to one-time community requests, the main purpose of the funding will be to invest in projects or initiatives as described in the funding criteria.

Endeavour Silver will periodically review, update and disseminate this policy amongst stakeholders.



Godfrey Walton
President and Chief Operating Officer