

COMMUNITY INVESTMENT POLICY

At Endeavour Silver we find, build, and operate quality silver mines in a sustainable way to create real value for stakeholders. Our goal is to become a premier silver producer in the silver mining sector. By continually improving what we do and how we do it, we aim to make a positive difference in people's lives.

Our Community Investment Policy aims to support local people, communities, and indigenous groups in the area of influence where Endeavour operates with the purpose of creating benefits for all. Endeavour will partner with other organizations where possible to ensure continuity of these initiatives in the long term. Our policy is divided in four key aspects:

1. Funding priorities

Any community investment expenditures will be designed and implemented to meet the needs of community stakeholders and support their long-term development. Endeavour Silver has identified the two strategic lines of action for the communities where we operate:

- Education (Scholarships, school facilities, teaching material, etc.)
- Employability (trades workshops, material to start small businesses, assessment to establish small businesses, etc.)

In collaboration with the government, community or indigenous group, we support:

- Health and Infrastructure for public services (such as drinking water, sewage, waste management, street lighting, road maintenance, recreational spaces, police or fireman services or any other that is the government's responsibility). Endeavour will aim to contribute up to 50% of the total investment with the government, community or indigenous group leading the initiative.
- Cultural or community events that promote traditions and integration of the community.

2. Eligibility

Any member of a stakeholder group (government authority, community, indigenous groups, committees, institutions, associations) can request financial support provided the benefit is aligned with Endeavour's strategic lines of action.

3. Funding criteria

Endeavour Silver will consider the following criteria when evaluating projects/initiatives:

- The project or initiative should fall within one or more of Endeavour Silver strategic lines of action (Listed above)
- The project or initiative builds capacity in the long term. (For example it expands on existing knowledge or it teaches new skills)

- If the project or initiative is to support health or infrastructure for public services, the government authority, community, or indigenous group will be in charge of the project/initiative
- The project/initiative has clear performance indicators to report the progress and measure success
- The project or initiative is able to continue with limited or no further support from Endeavour Silver

4. Budget and allocation

Endeavour Silver will respond on a best efforts basis to one-time community requests with investments in projects or initiatives as described under the funding criteria.

Endeavour Silver will periodically review, update and disseminate this policy amongst stakeholders.