NEWS RELEASE

MBIA's CEO to Present at the Keefe, Bruyette and Woods 2006 Insurance Conference on September 7

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ARMONK, N.Y.--(BUSINESS WIRE)--Aug. 31, 2006--

MBIA Inc. (NYSE:MBI) announced today that its President and Chief Executive Officer, Gary Dunton, will present at the Keefe, Bruyette and Woods 2006 Insurance Conference in New York City on Thursday, September 7 at 9:30 a.m. (EDT).

A live webcast of the presentation will be available from MBIA's Web site at **http://www.mbia.com**. In addition, the replay of the presentation will be available on the Investor Relations' page of MBIA's Web site approximately two hours after the end of the presentation.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service, Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. Please visit MBIA's Web site at **http://www.mbia.com**.

Source: MBIA Inc.

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