



NEWS RELEASE

MBIA to Participate in September 11 Day of Service and Remembrance

9/10/2009

ARMONK, N.Y.--(BUSINESS WIRE)-- MBIA Inc. (NYSE: MBI) announced today that it will participate in the first official 9/11 Day of Service and Remembrance by providing an opportunity for employees to volunteer at over a dozen organizations in the tri-state area. The 9/11 day of tribute was established to honor the memories of the 9/11 victims and to preserve the spirit of compassion and service that unified America and the world in the immediate aftermath of the attacks. Employees of MBIA are scheduled to do everything from pulling weeds at Cranberry Lake Preserve in North White Plains to hosting a barbecue at the VA Hospital in Montrose and filling backpacks with healthy foods for children at the Connecticut Food Bank. To date, over 135 people at MBIA have committed to participate in this worthwhile effort.

"I can think of no better way to honor the victims and heroes of 9/11 than by taking a day to make a difference in the lives of others," said Jay Brown, MBIA CEO. "In that spirit, we are actively encouraging our employees to take part in the 9/11 Day of Service and Remembrance and hope that for many it will begin a commitment to volunteerism and service that continues throughout their lives."

MBIA's participation in the 9/11 Day of Service and Remembrance is sponsored and was organized by the MBIA Foundation, which has supported worthy charitable organizations in the tri-state area since 2001. "The MBIA Foundation's mission is to support charities in the communities where we do business and where our employees live and work. So we are very pleased to provide them with an opportunity to honor the 9/11 victims by doing just that - volunteering their time and talents to enhance the quality of life in their own communities," said Willard I. Hill,

Jr., President of the MBIA Foundation.

Forward-Looking Statements

This release includes statements that are not historical or current facts and are "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The words "believe," "anticipate," "project," "plan," "expect," "intend," "will likely result," "looking forward" or "will continue," and similar expressions identify forward-looking statements. These statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical earnings and those presently anticipated or projected, including, among other risks, the possibility that the Company will experience severe losses due to increased deterioration in its insurance portfolios; significant fluctuations in liquidity and asset values with the global credit markets; the Company's ability to fully implement its Strategic Plan as outlined in the Company's most recent Annual Report on Form 10-K; further changes in the Company's credit ratings; and changes in general economic and competitive conditions. These and other factors that could affect financial performance or could cause actual results to differ materially from estimates contained in or underlying the Company's forward-looking statements are discussed under the "Risk Factors" section in MBIA Inc.'s most recent Annual Report on Form 10-K, which may be updated or amended in the Company's subsequent filings with the Securities and Exchange Commission. MBIA cautions readers not to place undue reliance on any such forward-looking statements, which speak only to their respective dates. The Company undertakes no obligation to publicly correct or update any forward-looking statement if it later becomes aware that such result is not likely to be achieved.

MBIA Inc., headquartered in Armonk, New York is a holding company whose subsidiaries provide financial guarantee insurance, fixed-income asset management, and other specialized financial services. The Company services its clients around the globe, with offices in New York, Denver, San Francisco, Paris, London, Madrid, Mexico City and Sydney. Please visit MBIA's Web site at www.mbia.com.

Source: MBIA Inc.

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