NEWS RELEASE

MBIA Names Fred C. Pastore Managing Director and Treasurer

3/25/2008

ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA today announced that Fred C. Pastore has been named managing director and treasurer of MBIA Inc. and MBIA Insurance Corporation. Mr. Pastore reports to C. Edward (Chuck) Chaplin, chief financial officer, and is responsible for rating agency relationships, capital and liquidity management, cash management and reinsurance.

"Since joining MBIA, Fred has been a major contributor to the company's corporate finance and capital management areas. He has proven himself as a strategic thinker who can both identify and implement solutions, and he is a consensus builder," said Mr. Chaplin. "I am confident that Fred will provide the leadership as treasurer that the Company requires during this critical period of transforming its business and adapting to the changes in the capital markets."

With over 18 years of experience in the financial guarantee industry, Mr. Pastore began his career at Moody's as an analyst in the Municipal Bond Insurance Group. In 1995, he joined MBIA's Treasury Department where he designed the Company's first long-term financial planning model and a global cash management system. He was also instrumental in developing the Company's pricing and performance return on capital models. Most recently as a director in the Treasury Department, he managed the Company's relationships with the rating agencies, the economic capital models and the Company's annual capital management plan. Mr. Pastore received a BA in economics from Drew University.

This release contains statements about future results that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Readers are cautioned that these statements are not guarantees of future performance. There are a variety of factors, many of which are beyond MBIA's control, which affect the operations, performance, business strategy and results and could cause its actual results to differ materially from the expectations and objectives expressed in any forward-looking statements. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements which speak only as of the date they are made. MBIA does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements are made. The reader should, however, consult any further disclosures MBIA may make in its future filings of its reports on Form 10-K, Form 10-Q and Form 8-K.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has the following financial strength ratings: Triple-A with negative outlook from Standard & Poor's Ratings Services and Triple-A with negative outlook from Moody's Investors Service. Please visit MBIA's Web site at **www.mbia.com**.

Source: MBIA Inc.

Contact: MBIA, Media: Willard Hill, +1-914-765-3860 Elizabeth James, +1-914-765-3889 or APCO Worldwide, Media: Jim McCarthy, +1-202-333-8810