NEWS RELEASE

MBIA Inc. Reschedules Release of Fourth Quarter Earnings and Investor Conference Call to Tuesday, January 30

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ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA Inc. (NYSE:MBI) is rescheduling the release of its fourth quarter earnings to Tuesday, January 30, and the Company will host a conference call for investors on the same day at 11 a.m. (EST). The earnings press release will be issued and posted on the Company's Web site, **www.mbia.com**, before 7 a.m. The dial-in number for the call is (877) 694-4769 in the U.S. and (973) 582-2849 from outside the U.S. The conference call code is 8315056.

A live broadcast of the conference call will also be accessible via **www.mbia.com**. A replay of the conference call will be available from 1:00 p.m. on January 30 until 5:00 p.m. on February 13 by dialing (877) 519-4471 in the U.S. or (973) 341-3080 from outside the U.S. The replay call code is also 8315056. In addition, a recording of the call will be available on MBIA's Web site approximately two hours after the completion of the conference call.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has financial strength ratings of Triple-A from Moody's Investors Service, Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. Please visit MBIA's Web site at **http://www.mbia.com**.

Source: MBIA Inc.

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