NEWS RELEASE

MBIA Inc. Investor Conference Call to Discuss Third Quarter 2008 Financial Results Scheduled for Wednesday, November 5, at 11:00 A.M. Eastern Time

10/30/2008

ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA Inc. (NYSE: MBI) will host a webcast and conference call for investors on Wednesday, November 5, at 11:00 a.m. (EST) to discuss its third quarter 2008 financial results and other matters relating to the Company. The dial-in number for the call is (877) 694-4769 in the U.S. and (404) 665-9935 from outside the U.S. The conference call code is 66705644. A live webcast of the conference call will also be accessible on **www.mbia.com**.

MBIA's third quarter 10-Q filing, financial results press release and other disclosures, including a slide presentation for the conference call, will be posted on the Company's Web site, **www.mbia.com**, prior to the start of the call.

The webcast and conference call will consist of prepared remarks followed by a question and answer session, which will include an opportunity for investors to ask questions over the telephone. Questions for the event may also be submitted in advance to **ConferenceCallQuestions@mbia.com**.

A replay of the call will be available approximately two hours after the completion of the call on November 5 until 5:00 p.m. on November 19 by dialing (800) 642-1687 in the U.S. or (706) 645-9291 from outside the U.S. The replay call code is also 66705644. In addition, a recording of the call will be available on MBIA's Web site approximately two hours after the completion of the call.

MBIA Inc., headquartered in Armonk, New York is a holding company whose subsidiaries provide financial guarantee insurance, fixed-income asset management, and other specialized financial services. The Company services its clients around the globe, with offices in New York, Denver, San Francisco, Paris, London, Madrid, Mexico City, Sydney and Tokyo. Its principal operating subsidiary, MBIA Insurance Corporation, is rated A2 by Moody's Investors Service on review for possible downgrade and AA by Standard & Poor's Ratings Services with a negative outlook. Please visit MBIA's Web site at **www.mbia.com**.

Source: MBIA Inc.

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