NEWS RELEASE

MBIA Inc. Investor Conference Call to Discuss Second Quarter 2008 Financial Results Scheduled for Friday, August 8, at 9:00 A.M. Eastern Time

7/31/2008

ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA Inc. (NYSE: MBI) will host a webcast and conference call for investors on Friday, August 8, at 9:00 a.m. (EDT) to discuss its second quarter 2008 financial results and other matters relating to the Company. The dial-in number for the call is (877) 694-4769 in the U.S. and (404) 665-9935 from outside the U.S. The conference call code is 57429200. A live webcast of the conference call will also be accessible on **www.mbia.com**.

MBIA's second quarter 10-Q filing, financial results press release and other disclosures, including a slide presentation for the conference call, will be posted on the Company's Web site, **www.mbia.com**, prior to the start of the call.

The webcast and conference call will consist of approximately one hour of prepared remarks followed by a question and answer session, which will include an opportunity for investors to ask questions over the telephone. Questions for the event may also be submitted in advance to **ConferenceCallQuestions@mbia.com**.

A replay of the call will be available approximately two hours after the completion of the call on August 8 until 5:00 p.m. on August 29 by dialing (800) 642-1687 in the U.S. or (706) 645-9291 from outside the U.S. The replay call code is also 57429200. In addition, a recording of the call will be available on MBIA's Web site approximately two hours

after the completion of the call.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. Please visit MBIA's Web site at **www.mbia.com**.

Source: MBIA Inc.

Contact: MBIA Inc. Greg Diamond, 914-765-3190 greg.diamond@mbia.com