NEWS RELEASE

MBIA Inc. Investor Conference Call to Discuss Second Quarter 2006 Earnings Set for July 27 at 11 a.m. Eastern Time

7/20/2006

ARMONK, N.Y.--(BUSINESS WIRE)--July 20, 2006--

MBIA Inc. (NYSE:MBI), announced that it will host a conference call for investors on July 27 at 11 a.m. (EDT) to discuss its second quarter earnings. The earnings press release will be issued and posted on the Company's Web site, **www.mbia.com**, prior to the market open. The dial-in number for the call is (877) 694-4769 in the U.S. and (973) 582-2849 from outside the U.S. The conference call code is 7388808.

A live broadcast of the conference call will also be accessible via **www.mbia.com**. A replay of the conference call will be available from 1:00 p.m. on July 27 until 5:00 p.m. on August 10 by dialing (877) 519-4471 in the U.S. or (973) 341-3080 from outside the U.S. The replay call code is also 7388808. In addition, a recording of the call will become available on MBIA's Web site approximately two hours after the completion of the conference call.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service, Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. Please visit MBIA's Web site at **http://www.mbia.com**.

Source: MBIA Inc.