NEWS RELEASE

MBIA Inc. Investor Conference Call to Discuss Fourth Quarter 2006 Earnings Set for January 25 at 11 A.M. Eastern Time

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ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA Inc. (NYSE:MBI) will host a conference call for investors on January 25 at 11 a.m. (EST) to discuss its fourth quarter earnings. The earnings press release will be issued and posted on the Company's Web site, **www.mbia.com**, before 7 a.m. The dial-in number for the call is (877) 694-4769 in the U.S. and (973) 582-2849 from outside the U.S. The conference call code is 8315056.

A live broadcast of the conference call will also be accessible via **www.mbia.com**. A replay of the conference call will be available from 1:00 p.m. on January 25 until 5:00 p.m. on February 8 by dialing (877) 519-4471 in the U.S. or (973) 341-3080 from outside the U.S. The replay call code is also 8315056. In addition, a recording of the call will be available on MBIA's Web site approximately two hours after the completion of the conference call.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service, Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. Please visit MBIA's Web site at **http://www.mbia.com**.

Source: MBIA Inc.

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