NEWS RELEASE

# MBIA Inc. Investor Conference Call to Discuss Fourth Quarter 2005 Earnings Set for February 9 at 11 A.M. Eastern Time

2/2/2006

ARMONK, N.Y.--(BUSINESS WIRE)--Feb. 2, 2006--MBIA Inc. (NYSE:MBI), announced that it will host a conference call for investors on February 9 at 11 a.m. (EST) to discuss its fourth quarter earnings, which are scheduled for release earlier that day at 8 a.m. The earnings press release will be posted on the company's Web site, **www.mbia.com**, prior to the market open.

The conference call will be broadcast live on MBIA's Web site at **http://investor.mbia.com** (then click "Conference Calls"). The replay number is (866) 356-4366 in the U.S. or (203) 369-0107 from outside the U.S. and will be available from 1:00 p.m. on February 9 until 5:00 p.m. on February 23. A recording will also be available on MBIA's Web site approximately two hours after the end of the conference call.

MBIA Inc. , through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc. 's principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service , Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. Please visit MBIA's Web site at **http://www.mbia.com**.

CONTACT: MBIA

Willard I. Hill, Jr., 914-765-3860
willard.hill@mbia.com

SOURCE: MBIA Inc.