



NEWS RELEASE

MBIA Inc. Investor Conference Call to Discuss First Quarter 2009 Financial Results Scheduled for Tuesday, May 12, at 8:00 A.M. Eastern Time

5/4/2009

ARMONK, N.Y.--(BUSINESS WIRE)-- MBIA Inc. (NYSE: MBI) will host a conference call for investors on Tuesday, May 12, at 8:00 a.m. to discuss its first quarter 2009 financial results and other issues related to the Company. The dial-in number for the call is (877) 694-4769 in the U.S. and (404) 665-9935 from outside the U.S. The conference call code is 97442811.

The conference call will consist of brief comments on the first quarter 2009 financial results followed by a question and answer session for investors. Questions for the event may also be submitted in advance to

ConferenceCallQuestions@mbia.com.

MBIA's first quarter financial results press release, the 10-Q filing and other disclosures will be posted on the Company's Web site, **www.mbia.com**, prior to the start of the call.

A replay of the call will be available approximately two hours after the completion of the call on May 12 until 5:00 p.m. on May 26 by dialing (800) 642-1687 in the U.S. or (706) 645-9291 from outside the U.S. The replay call code is also 97442811. In addition, a recording of the call will be available on MBIA's Web site approximately two hours after the completion of the call.

MBIA Inc., headquartered in Armonk, New York is a holding company whose subsidiaries provide financial

guarantee insurance, fixed-income asset management, and other specialized financial services. The Company services its clients around the globe, with offices in New York, Denver, San Francisco, Paris, London, Madrid, Mexico City, Sydney and Tokyo. Please visit MBIA's Web site at www.mbia.com.

Source: MBIA Inc.

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