NEWS RELEASE

MBIA Inc. Investor Conference Call to Discuss First Quarter 2006 Earnings Set for April 27 at 11 a.m. Eastern Time

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ARMONK, N.Y.--(BUSINESS WIRE)--April 21, 2006--MBIA Inc. (NYSE:MBI) announced that it will host a conference call for investors on April 27 at 11 a.m. (EDT) to discuss its first quarter earnings, which are scheduled for release earlier that day at 8 a.m. The earnings press release will be posted on the Company's Web site, **www.mbia.com**, prior to the market open. The dial in number for the call is (888) 677-3079 in the U.S. and (517) 645-6469 from outside the U.S.

The conference call will also be broadcast live on MBIA's Web site at **http://investor.mbia.com** (then click "Conference Calls"). The replay number is (866) 356-4366 in the U.S. or (203) 369-0107 from outside the U.S. and will be available from 1:00 p.m. on April 27 until 5:00 p.m. on May 11. In addition, a recording of the call will be available on MBIA's Web site approximately two hours after the end of the conference call.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service, Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. Please visit MBIA's Web site at **http://www.mbia.com**.

CONTACT: MBIA Inc.
Greg Diamond, 914-765-3190
greg.diamond@mbia.com

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