NEWS RELEASE

MBIA Inc. Increases Quarterly Dividend to 34 Cents Per Share

2/27/2007

ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA Inc. (NYSE: MBI) announced today that its board of directors increased the quarterly dividend on the Company's common stock to 34 cents per share from 31 cents per share. The dividend increase represents the twentieth consecutive annual increase since MBIA became a public company. The dividend is payable April 16, 2007, to shareholders of record as of March 23, 2007.

MBIA Chief Financial Officer C. Edward Chaplin said, "The increase reflects our confidence in the fundamental earnings power of MBIA's business model."

As previously announced earlier this month, the Company's board of directors authorized a $1 billion share repurchase program.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service, Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. MBIA has offices in London, Madrid, Milan, New York, Paris, San Francisco, Sydney and Tokyo. Please visit MBIA's Web site at **http://www.mbia.com**.

Source: MBIA Inc.

Contact: MBIA Inc. Elizabeth James, 914-765-3889