NEWS RELEASE

MBIA Inc. Increases Quarterly Dividend to 31 Cents Per Share

2/27/2006

ARMONK, New York--(BUSINESS WIRE)--Feb. 27, 2006--MBIA Inc. (NYSE: MBI) announced today that its board of directors increased the quarterly dividend on the Company's common stock to 31 cents per share from 28 cents per share. The dividend increase is the nineteenth consecutive annual increase since MBIA began declaring a dividend in 1987. The dividend is payable April 17, 2006, to shareholders of record as of March 24, 2006.

Nicholas Ferreri, chief financial officer said, "The increased dividend reflects the Company's strong capital position and our ongoing commitment to build long-term shareholder value."

MBIA Inc. , through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc. 's principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service , Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. MBIA has offices in London, Madrid, Milan, New York, San Francisco, Sydney and Tokyo. Please visit MBIA's Web site at **http://www.mbia.com**.

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SOURCE: MBIA Inc.