NEWS RELEASE

MBIA Completes Sale of Its MuniServices Operations

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ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA Inc. (NYSE: MBI) announced today that it has completed the sale of MBIA MuniServices Company to an investor group led by the management of MuniServices. MBIA established its MuniServices subsidiary in 1997, which provides revenue enhancement services and products to public-sector clients nationwide, consisting of discovery, audit, collections/recovery, consulting and information services. The company under its new ownership will be known as MuniServices, LLC.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service, Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. MBIA has offices in London, Madrid, Milan, New York, San Francisco, Sydney and Tokyo. Please visit MBIA's Web site at **http://www.mbia.com**.

Source: MBIA Inc.

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