NEWS RELEASE

In Response to Investor Requests, MBIA Revises Schedule for Its First Quarter 2008 Conference Call to Monday, May 12 at 2 P.M. Eastern Time

5/5/2008

ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA Inc. (NYSE:MBI) today announced that in response to investor requests, the Company is revising the schedule for the conference call from Tuesday, May 13 at 11 a.m. to Monday, May 12 at 2 p.m. During the interactive webcast and conference call for investors, MBIA will discuss its first quarter 2008 financial results and other matters relating to the Company. The dial-in number for the call is (877) 694-4769 in the U.S. and (973) 582-2849 from outside the U.S. The conference call code is 42610755. A live webcast of the conference call will also be accessible on **www.mbia.com**.

MBIA's financial results press release will be issued and posted on the Company's Web site, **www.mbia.com**, in conjunction with the filing of the Company's 10Q before the market opens on Monday, May 12.

The webcast and conference call will consist of approximately one hour of prepared remarks followed by an open question and answer session. Questions for the event may be submitted in advance to **ConferenceCallQuestions@mbia.com**. Participants may also submit questions during the event by sending an e-mail to the above address.

A replay of the call will be available approximately two hours after the completion of the call on May 12 until 5:00

p.m. on June 2 by dialing (800) 642-1687 in the U.S. or (706) 645-9291 from outside the U.S. The replay call code is also 42610755. In addition, a recording of the call will be available on MBIA's Web site approximately two hours after the completion of the call.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services. MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has the following financial strength ratings: Triple-A with negative outlook from Standard & Poor's Ratings Services and Triple-A with negative outlook from Moody's Investors Service. Please visit MBIA's Web site at **www.mbia.com**.

Source: MBIA Inc.

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