NEWS RELEASE

David M. Moffett Nominated to MBIA's Board of Directors

3/19/2007

ARMONK, N.Y.--(BUSINESS WIRE)--

MBIA Inc. (NYSE: MBI) announced today that its Board of Directors has nominated David M. Moffett (54) to stand for election as a Director. He will stand for election at MBIA's Annual Shareholders' Meeting, to be held Thursday, May 3, 2007.

Mr. Moffett has had a long and distinguished career in treasury, risk management and financial analysis in the banking industry. He was formerly Vice Chairman and Chief Financial Officer of U.S. Bancorp and its predecessor company Firstar Corporation, and served as Chief Financial Officer of Star Banc Corporation. Mr. Moffett is a Director of Building Materials Holding Corporation, a NYSE-listed company.

MBIA Board member and Nominating/Corporate Governance Committee Chair Claire Gaudiani said, "With over three decades of executive experience in the banking industry, David is a widely respected business leader with a solid record of achievement. He brings extensive financial expertise to our Board, and we are confident that David's character and intelligence will provide value to our leadership team and to our shareholders."

Mr. Moffett received a B.A. from the University of Oklahoma in 1974, and an MBA from Southern Methodist University the following year.

MBIA Inc., through its subsidiaries, is a leading financial guarantor and provider of specialized financial services.

MBIA's innovative and cost-effective products and services meet the credit enhancement, financial and investment needs of its public and private sector clients, domestically and internationally. MBIA Inc.'s principal operating subsidiary, MBIA Insurance Corporation, has a financial strength rating of Triple-A from Moody's Investors Service, Standard & Poor's Ratings Services, Fitch Ratings, and Rating and Investment Information, Inc. Please visit MBIA's Web site at **http://www.mbia.com**.

Source: MBIA Inc.

Contact: MBIA Inc. Michael C. Ballinger, 914-765-3893