



NEWS RELEASE

# CBRE's Hana Announces First Flexible Workspace Location

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## Hana unit to open at PwC Tower at Park District in Dallas

NEW YORK--(BUSINESS WIRE)-- CBRE Group, Inc. (NYSE: CBRE) today announced it will launch its first Hana unit at PwC Tower at Park District in Dallas, Texas, a new development project by MetLife Investment Management and Trammell Crow Company. The unit, called Hana PwC Tower at Park District, is expected to open in mid-2019.

"We couldn't ask for a better location to launch our first Hana unit at a premier building with first class amenities," said Andrew Kupiec, CEO of Hana. "Our flexible approach provides owners and employers a plug-and-play solution that enables people and teams to accomplish great things."

PwC Tower at Park District is comprised of more than 500,000 square feet of Class A office space and amenities. It is part of a two-tower mixed-use development, Park District, that boasts more than 900,000 square feet of premier office space, restaurants and luxury residences. Park District stands near the heart of Downtown Dallas, the Arts District, Uptown and Klyde Warren Park.

"There are myriad choices for owners when it comes to selecting co-working companies, but we believe Hana's product offering is thoughtfully designed and offers the right mix of office co-working solutions to our stakeholders at PwC Tower at Park District," said Kurt Day, Managing Director with MetLife Investment Management.

CBRE's Hana, launched in late 2018, helps institutional property owners meet the rapidly growing demand for flexible office space solutions. Hana offers a range of partnership solutions for real estate investors that include Hana designing, building and operating the facilities and services.

Hana's core offering is called Hana Team, which provides private office suites that meet the needs of high-growth organizations and large corporate users of office space. Hana Team combines the benefits of flexible space with the

amenities, technology, thoughtful space design, and control over branding and culture that corporations require. Each Hana facility also features two other integral offerings, Hana Meet and Hana Share. Hana Meet provides conference room and event space that can be reserved on an hourly, daily or weekly basis. Hana Share provides traditional co-working space in which users share services, amenities and technology in a communal setting.

#### About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at [www.cbre.com](http://www.cbre.com).

#### About Hana

CBRE Hana, LLC is a wholly-owned subsidiary of CBRE Group, Inc., the world's largest commercial real estate services and investment firm (based on 2018 revenue). Hana partners with real estate owners to develop and operate integrated, scalable, flexible workspaces. Each unit contains office suites (Hana Team), conference rooms and event space (Hana Meet) and co-working (Hana Share). Hana provides property owners increased transparency, control over their asset environment, and a valuable offering for companies that desire to maintain their culture and brand while leveraging the benefits of a flexible space offering. More information is available at [www.hanaworkplaces.com](http://www.hanaworkplaces.com).

#### Forward-Looking Statements

Certain of the statements in this release regarding the launch of CBRE's first Hana unit that does not concern purely historical data are forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are made based on our management's expectations and beliefs concerning future events affecting us and are subject to uncertainties and factors relating to our operations and business environment, all of which are difficult to predict and many of which are beyond our control. Accordingly, actual performance, results and events may vary materially from those indicated in forward-looking statements, and you should not rely on forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in forward-looking statements, including, but not limited to, our ability to successfully maintain our partnership with MetLife Investment Management and Trammell Crow Company in this initiative, as

well as other risks and uncertainties discussed in our filings with the U.S. Securities and Exchange Commission (SEC). Any forward-looking statements speak only as of the date of this release. We assume no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information, except to the extent required by applicable securities laws. If we do update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. For additional information concerning factors that may cause actual results to differ from those anticipated in the forward-looking statements and other risks and uncertainties to our business in general, please refer to our SEC filings, including our Form 10-K for the fiscal year ended December 31, 2017 and Form 10-Q for the quarter ended September 30, 2018. Such filings are available publicly and may be obtained from our website at [www.cbre.com](http://www.cbre.com) or upon request from the CBRE Investor Relations Department at [investorrelations@cbre.com](mailto:investorrelations@cbre.com).

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