



NEWS RELEASE

CBRE Group, Inc. Promotes Tim Dismond to Chief Diversity Officer

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LOS ANGELES--(BUSINESS WIRE)-- CBRE Group, Inc. (NYSE: CBRE) announced that Tim Dismond has been promoted to the newly created role of Chief Diversity Officer. **Mr. Dismond** will join CBRE's Executive Committee, the group of 12 global executives responsible for driving the company's business worldwide, and will report to Bob Sulentic, the company's president and CEO.

Mr. Dismond is currently a Division President in the company's Global Workplace Solutions (GWS) Enterprise business. In this role, he oversees more than 5,000 professionals who deliver real estate and facilities services to occupiers headquartered in nine U.S. states and Latin America and manage a global portfolio of more than 820 million square feet.

"Tim is a very impactful operating executive who has a deep understanding of our business. He will add energy, focus and sharp thinking to our diversity and inclusion efforts," said Mr. Sulentic. "The creation of the Chief Diversity Officer role is a major step in accelerating our progress, particularly in senior leadership and brokerage positions."

"While we have made notable gains in boosting diversity in our company, we know there is more that we must do, particularly with regard to African Americans and other ethnically diverse leaders," he added.

CBRE's Diversity & Inclusion team will report to Mr. Dismond.

CBRE has been recognized for its progress on diversity and inclusion by **Forbes**, **Bloomberg**, the **Human Rights Campaign** and others. Among its internal initiatives, CBRE policy provides that:

- a visibly diverse candidate should be included at the in-person interview stage for all positions at the Director level and above.
- the panel of interviewers for all positions at the Director level and above should include a visibly diverse



interviewer.

- a diversity and inclusion-focused objective is included in all performance appraisals for employees at the Director level and above.

In addition, the company maintains partnerships and programs that help to bring diverse professionals into the commercial real estate industry with organizations such as **HBCUConnect** (Historically Black Colleges & Universities), the **Real Estate Associate Program**, and the **National Black MBA Association**.

Mr. Dismond is a 25-year veteran of the commercial real estate industry. He received a J.D. from the Indiana University School of Law and a B.A. from the University of Michigan.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2019 revenue). The company has more than 100,000 employees (excluding affiliates) and serves real estate investors and occupiers through approximately 530 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com . We routinely post important information on our website, including corporate and investor presentations and financial information. We intend to use our website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Such disclosures will be included in the Investor Relations section of our website at <https://ir.cbre.com>. Accordingly, investors should monitor such portion of our website, in addition to following our press releases, Securities and Exchange filings and public conference calls and webcasts.

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Corey Mirman

Media

212.984.6542

Kristyn Farahmand

Investors

214.863.3145

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