



NEWS RELEASE

CBRE Board of Directors Appoints Brandon Boze as Board Chair to Succeed Ray Wirta in May 2018

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LOS ANGELES--(BUSINESS WIRE)--Feb. 16, 2018-- CBRE Group, Inc. (NYSE:CBG) today announced that Brandon B. Boze has been appointed Board Chair, succeeding Ray Wirta, who will remain on the Board. The succession will be effective following the company's annual shareholders' meeting in May.

Mr. Wirta continues a long history of service to CBRE. He joined CBRE's Board in 1997 and has been Chairman since 2014. He served as CBRE's Chief Executive Officer from 1999 to 2005. Mr. Boze, who joined CBRE's Board in December 2012, is a Partner and member of the Management Committee of ValueAct Capital, a privately-owned investment firm.

"Brandon is an outstanding colleague and Director," Mr. Wirta said. "He has a deep understanding of our business and our people, and brings an invaluable shareholder's voice to the Board's deliberations. I could not think of anyone better prepared to succeed me in the Chair position, and the Board will be in terrific hands under his leadership."

CBRE's President and CEO Bob Sulentic said: "Brandon has demonstrated a passionate commitment to CBRE over the past five years. His well-studied insights have been particularly helpful with our strategy development, investor relations practices and other aspects of running our business. I look forward to continuing to work very closely with him to drive further success for CBRE."

Mr. Boze said: "CBRE is the clear market leader in its sector with a long runway of opportunity ahead of it. The company has incredible talent, strong leadership, and a clear, highly focused strategy. I am excited to succeed Ray as Board Chair, and I would like to thank Ray for his leadership, the significant contributions he has made as the Board Chair of CBRE, and for continuing his service to the company on the Board. I look forward to helping CBRE further capitalize on its many advantages for the benefit of our clients, employees, communities and shareholders."

Mr. Boze holds a B.E. from Vanderbilt University and is a CFA charterholder. Prior to joining ValueAct Capital in August 2005, he was an investment banker at Lehman Brothers.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2017 revenue). The company has more than 80,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at **www.cbre.com**.

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