



NEWS RELEASE

# CBRE Acquires Florida Valuation

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## Commercial Real Estate Appraisal Firm Specializes in Eminent Domain and Litigation Valuation

LOS ANGELES--(BUSINESS WIRE)-- CBRE Group, Inc. (NYSE:CBRE) today announced the acquisition of Florida Valuation Group, Inc., a commercial real estate appraisal firm that specializes in right-of-way appraisal and litigation support related to eminent domain proceedings across Florida and the Southeast.

The firm's three principals, Nick Chop, MAI, R/W-AC; Courtland Eyrick, MAI, AI-GRS; and Justin S. Markley, MAI, CCIM, together with their team of appraisers have years of extensive commercial and litigation appraisal experience.

Mr. Chop has more than 25 years of real estate appraisal and consulting experience and a background in providing valuations, reviews and market studies for both condemning authorities and other clients. Mr. Eyrick brings 18 years of experience in preparing appraisals for litigation support, financial institutions, state agencies, and individuals, with a specialization in eminent domain valuation. With over 11 years of experience, Mr. Markley has provided appraisals, real estate consulting, market analysis and litigation support that spans all commercial real estate types.

"Adding Florida Valuation's talented professionals and their well-established expertise in right-of-way appraisals enhances our ability to deliver exceptional outcomes for clients facing eminent domain situations," said Thomas McDonnell, Americas President, CBRE Valuations.

"We have worked hard to be a trusted partner for our clients and joining CBRE enables us to meet more of their ever-evolving needs, in more markets, than ever before. We are excited to be part of the CBRE team," said Nick Chop of Florida Valuation.

Messrs. Chop, Eyrick and Markley each join CBRE as Directors and will lead CBRE's Right of Way/Eminent Domain specialty practice in Florida and the Southeast Region. The operation will remain headquartered in Jacksonville,



Florida.

CBRE provides appraisal, property condition, market studies, feasibilities, underwriting due-diligence, environmental, zoning and telecommunication consulting services to a broad base of local, regional and global clients. It has a professional staff of more than 1,700 appraisers, engineers, architects and environmental scientists in more than 300 major metro areas globally. CBRE has been named the leading global real estate valuation services provider by Euromoney for six years in a row.

#### About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at [www.cbre.com](http://www.cbre.com).

#### Forward-Looking Statements

Certain of the statements in this release regarding the acquisition of Florida Valuation Group, Inc. (Florida Valuation) that do not concern purely historical data are forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are made based on our management's expectations and beliefs concerning future events affecting us and are subject to uncertainties and factors relating to our operations and business environment, all of which are difficult to predict and many of which are beyond our control. Accordingly, actual performance, results and events may vary materially from those indicated in forward-looking statements, and you should not rely on forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in forward-looking statements, including, but not limited to, our ability to successfully integrate Florida Valuation with our existing valuation and appraisal operations, as well as other risks and uncertainties discussed in our filings with the U.S. Securities and Exchange Commission (SEC). Any forward-looking statements speak only as of the date of this release. We assume no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information, except to the extent required by applicable securities laws. If we do update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. For additional information concerning factors that may cause actual results to differ from those anticipated in the forward-looking statements and other risks and uncertainties to our

business in general, please refer to our SEC filings, including our Form 10-K for the fiscal year ended December 31, 2018. Such filings are available publicly and may be obtained from our website at [www.cbre.com](http://www.cbre.com) or upon request from the CBRE Investor Relations Department at [investorrelations@cbre.com](mailto:investorrelations@cbre.com).

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