

MICHAEL KORS HOLDINGS LIMITED

MICHAEL KORS HOLDINGS LIMITED ADOPTS FUR-FREE POLICY

LONDON – December 15, 2017 – Michael Kors Holdings Limited (NYSE:KORS) (the “Company”), a global fashion luxury group, today announced that it will no longer use animal fur in its products, with production being phased out by the end of December 2018.

“I am pleased to announce our company’s commitment to no longer use animal fur in our Michael Kors and Jimmy Choo collections,” said John D. Idol, the Company’s Chairman and CEO. “This decision marks a new chapter as our company continues to evolve its use of innovative materials.”

“Due to technological advances in fabrications, we now have the ability to create a luxe aesthetic using non-animal fur,” said designer Michael Kors. “We will showcase these new techniques in our upcoming runway show in February.”

About Michael Kors Holdings Limited

Michael Kors Holdings Limited is a global fashion luxury group, consisting of iconic brands that are industry leaders in design, style and craftsmanship. Its brands cover the full spectrum of fashion luxury categories including women’s and men’s accessories, footwear and apparel as well as wearable technology, watches, jewelry, eyewear and a full line of fragrance products. The company’s goal is to continue to extend the global reach of its brands while ensuring that they maintain their independence and exclusive DNA. Michael Kors Holdings Limited is publicly listed on the New York Stock Exchange under the ticker KORS.

Forward Looking Statements

This press release contains forward-looking statements. You should not place undue reliance on such statements because they are subject to numerous uncertainties and factors relating to the Company’s operations and business environment, all of which are difficult to predict and many of which are beyond the Company’s control. Forward-looking statements include information concerning the Company’s possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as “may,” “will,” “should,” “believe,” “expect,” “seek,” “anticipate,” “intend,” “plan,” “estimate” or similar expressions. The forward-looking statements contained in this press release are based on assumptions that the Company has made in light of management’s experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors that it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect its actual financial results or results of operations and could cause actual results to differ materially from those in these forward-looking statements. These factors are more fully discussed in the “Risk Factors” section and elsewhere in the Company’s Annual Report on Form 10-K for the fiscal year ended April 1, 2017 (File No. 001-35368), Quarterly

MICHAEL KORS HOLDINGS LIMITED

Report on Form 10-Q for the fiscal quarter ended July 1, 2017 (File No. 001-35368) and other reports filed with the U.S. Securities and Exchange Commission.

FOR MORE INFORMATION:

Michael Kors Holdings Limited
Christina Coronios
201-691-6133
InvestorRelations@MichaelKors.com

or

ICR, Inc.
Jean Fontana
203-682-8200
jean.fontana@icrinc.com

Media:
ICR, Inc.
Alecia Pulman
646-277-1231
KorsPR@icrinc.com