

NEWS RELEASE

FOR FURTHER INFORMATION, CONTACT:

Christina Kmetko

(440) 229-5130

For Immediate Release
Friday, September 29, 2017

NACCO INDUSTRIES, INC. AND HAMILTON BEACH BRANDS HOLDING COMPANY ANNOUNCE COMPLETION OF SPIN-OFF

CLEVELAND, OH, September 29, 2017 - NACCO Industries, Inc. (NYSE: NC) and Hamilton Beach Brands Holding Company (NYSE: HBB) announced today the spin-off by NACCO of its housewares-related business to NACCO stockholders. At the close of business today, NACCO will distribute a dividend of one share of Hamilton Beach Brands Holding Company (“Hamilton Beach Holding”) Class A and one share of Hamilton Beach Holding Class B Common stock to holders of each share of NACCO Class A and Class B Common stock.

Hamilton Beach Holding Class A Common stock has been approved for listing on the New York Stock Exchange. On Monday, October 2, Hamilton Beach Holding will begin its first full day as an independent company, and will begin trading its Class A Common stock on the NYSE under the symbol “HBB.”

About Hamilton Beach Brands Holding Company

Hamilton Beach Brands Holding Company is an operating holding company for two separate businesses. Hamilton Beach Brands, Inc. is a leading designer, marketer and distributor of branded small electric household and specialty housewares appliances, as well as commercial products for restaurants, bars and hotels. The Kitchen Collection, LLC is a national specialty retailer of kitchenware in outlet and traditional malls throughout the United States.

About NACCO Industries, Inc.

NACCO Industries, Inc. is an operating holding company for The North American Coal Corporation, which mines coal primarily for use in power generation and provides value-added services for natural resource companies.

You may obtain a copy of the final prospectus regarding the spin-off without cost from Hamilton Beach Holding by contacting Investor Relations at (440) 229-5130.

###