Advancing our project pipeline
Building our future



SILVER STANDARD

November 2010

TSX: **SSO**
NASDAQ: **SSRI**

www.silverstandard.com

Forward-Looking Statements

This presentation includes certain “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of Canadian securities laws (collectively, "forward-looking statements"). All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and resources, exploration results, production, cost estimates and future plans and objectives of the Company, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Our forward-looking statements are based on the beliefs, expectations and opinions of management on the date these statements are made, and we do not intend and do not assume any obligation to update any forward-looking statements, other than as required by applicable law.

For the reasons set forth above, you should not place undue reliance on forward-looking statements. See "Risks and Uncertainties" and “Risk Factors” in our most recently filed Management Discussion & Analysis and our Annual Report on Form 20-F, as amended, for the year ended December 31, 2009.

We have not independently verified the accuracy of the information regarding the mining industry and other market data set forth herein. This information is not intended to provide and should not be relied upon for accounting, legal or tax advice or investment recommendations. You should consult your own advisors as to the accounting, legal, tax, regulatory, business, financial and related aspects of making an investment in the Company.

Cautionary Note to U.S. Investors

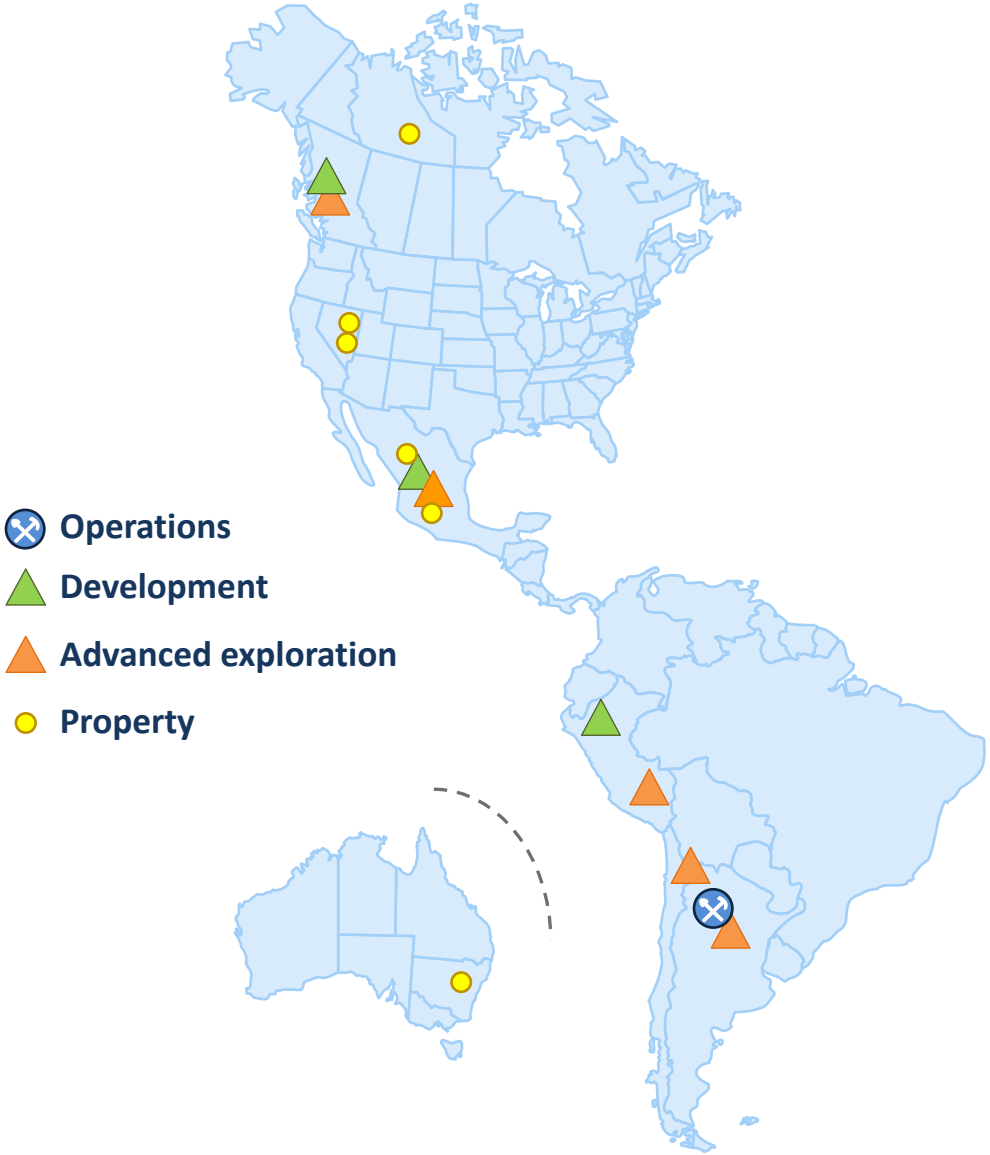
National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. Unless otherwise indicated, all reserve and resource estimates contained or incorporated by reference in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining Metallurgy and Petroleum Classification System. These standards differ significantly from the requirements of the SEC, and reserve and resource information contained herein and incorporated by reference into this presentation may not be comparable to similar information disclosed by U.S. companies.

In this presentation, we use the terms "measured", "indicated" and "inferred" resources. U.S. investors are cautioned that, while such terms are recognized and required by Canadian securities laws, the SEC does not recognize them. Under U.S. standards, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. U.S. investors are cautioned not to assume that all or any part of measured or indicated resources will ever be converted into reserves.

U.S. investors should also understand that "inferred resources" have a great amount of uncertainty as to their existence and as to whether they can be mined legally or economically. It cannot be assumed that all or any part of the "inferred resources" will ever be upgraded to a higher category. Therefore, U.S. investors are also cautioned not to assume that all or any part of the inferred resources exist, or that they can be mined legally or economically. Disclosure of "contained ounces" is permitted disclosure under Canadian regulations; however, the SEC only permits issuers to report "resources" as in place tonnage and grade without reference to unit measures. Accordingly, information concerning descriptions of mineralization and resources contained in this presentation, including the documents incorporated by reference therein, may not be comparable to information made public by U.S. companies subject to the reporting and disclosure requirements of the SEC.

NI 43-101 also permits an historical estimate made prior to the adoption of NI 43-101 that does not comply with NI 43-101 to be disclosed using the historical terminology if the disclosure: (a) identifies the source and date of the historical estimate; (b) comments on the relevance and reliability of the historical estimate; (c) states whether the historical estimate uses categories other than those prescribed by NI 43-101, and if so, includes an explanation of the differences; and (d) includes any more recent estimates or data available.

Silver Producer With Extensive Project Pipeline



- Americas-focused
- Operation in Argentina
- 15 projects in 7 countries
- Project pipeline from grass-roots to feasibility
- Large land positions in major silver belts
- US$2.1 billion market cap
- Traded on NASDAQ and TSX

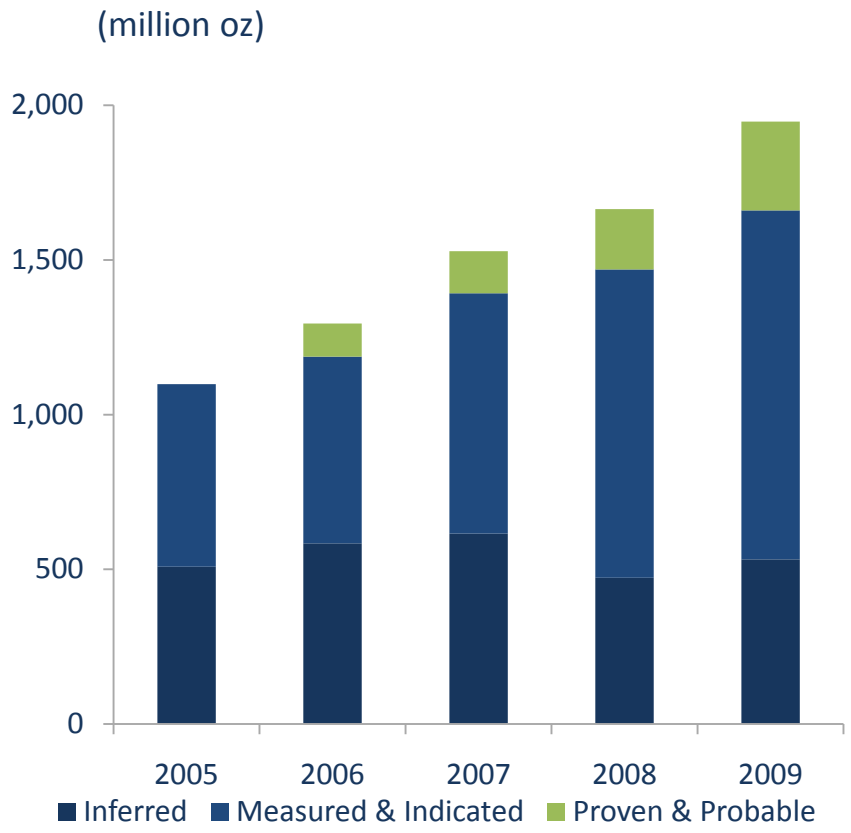
The Silver Standard Team

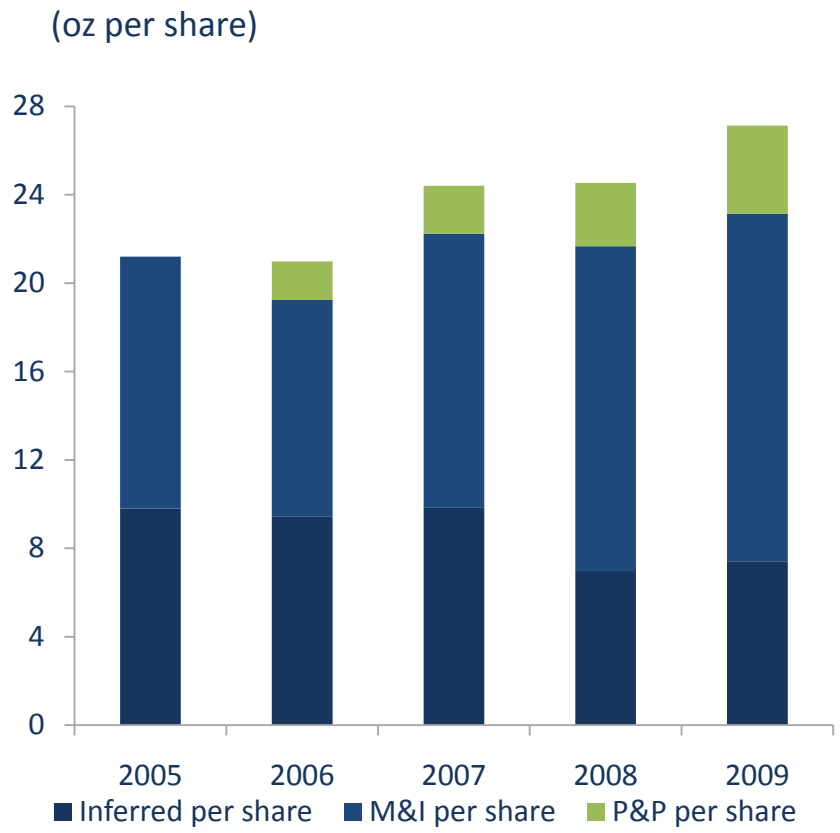
- Building on our **exploration** success
- Focusing on **growth** through project delivery and M&A
- Developing **capability** for all aspects of our business
- Working with our **communities**
- Operating **safely** and **sustainably**
- Delivering **value** for our shareholders



Physical Growth in Silver Reserves & Resources[(1)]

(as at December 31, 2009)

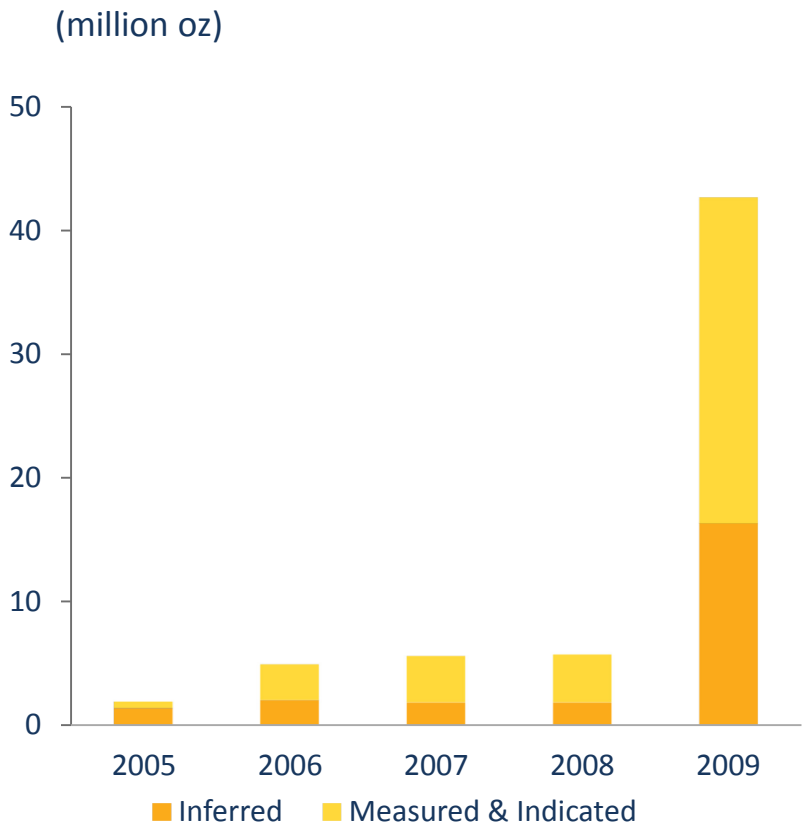


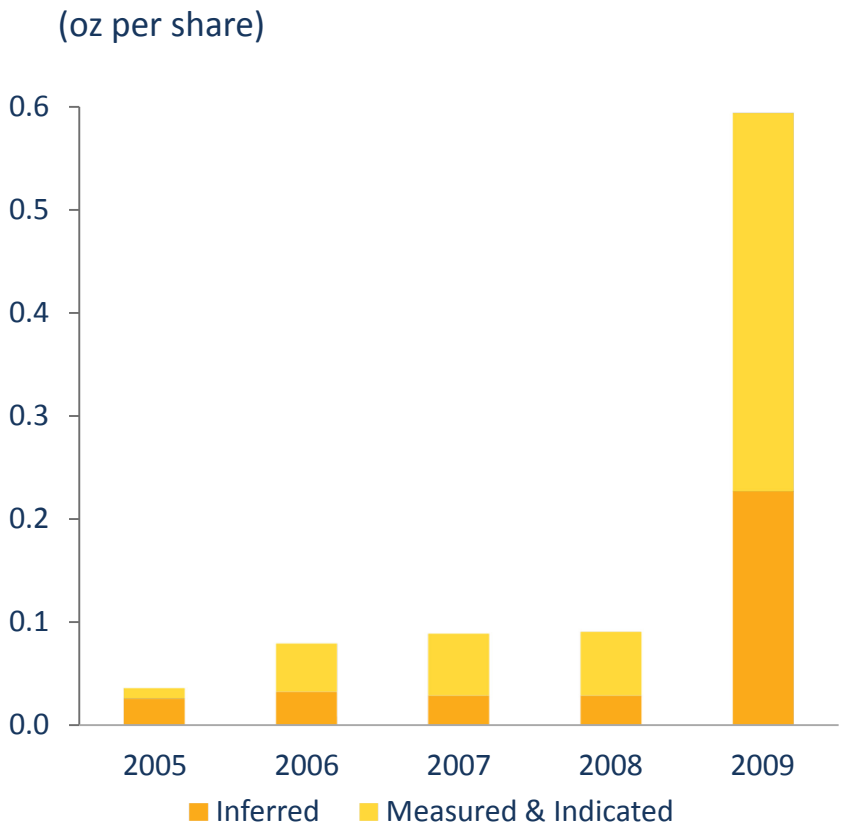


Growing value for shareholders over time …

Physical Growth in Gold Resources[1]

(as at December 31, 2009)





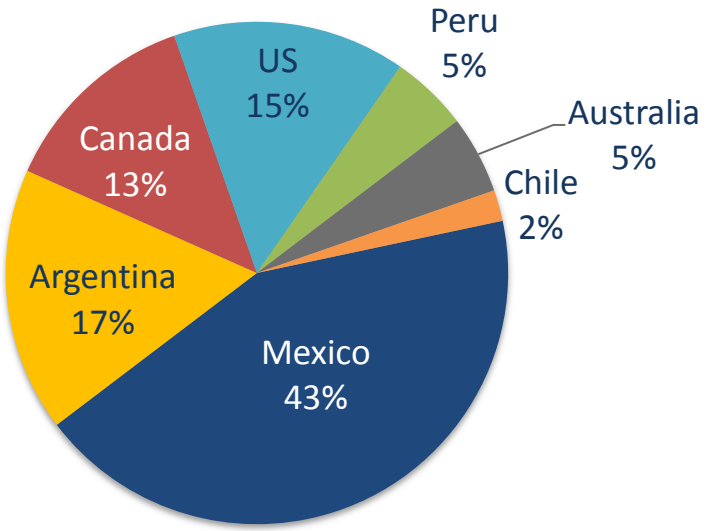
… and turning discovery into financial strength

Silver and Gold Asset Base[9]

As at September 10, 2010. Geographic distribution of ounces in all categories.

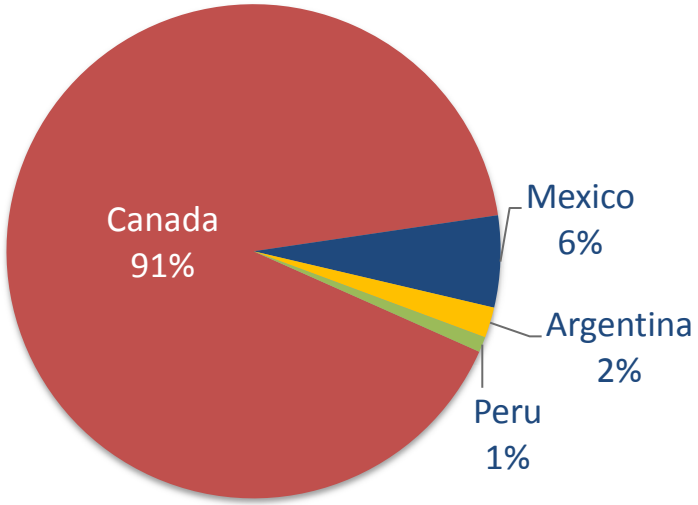
Total Silver Reserves & Resources*
(million oz)

Proven & Probable Reserves	291.9
Measured & Indicated Resources	1,120.4
Inferred Resources	516.7



Total Gold Reserves & Resources*
(million oz)

Proven & Probable Reserves	0.2
Measured & Indicated Resources	28.4
Inferred Resources	17.2



* Excludes results from the 2010 drill program at Snowfield and Brucejack

Our Strategy: Building Our Future

Growth

- Reserves and Resources
- Project options
- Production
- Acquisitions

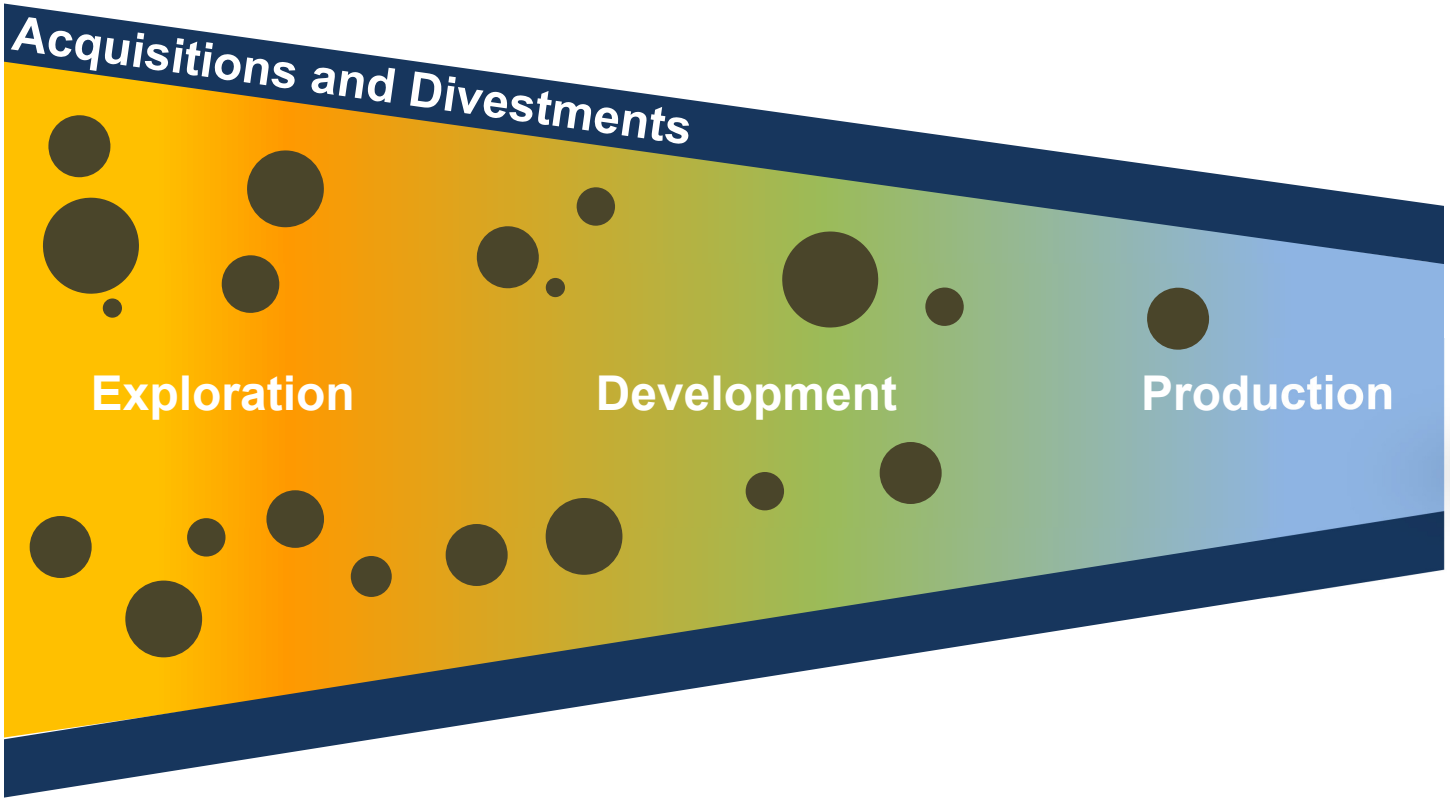
Capability

- Right people, right roles
- Systems and processes
- Financial strength
- Execution and delivery



Gravel road to Diabllios Project, Argentina

Business Model for Shareholder Value



SILVER STANDARD

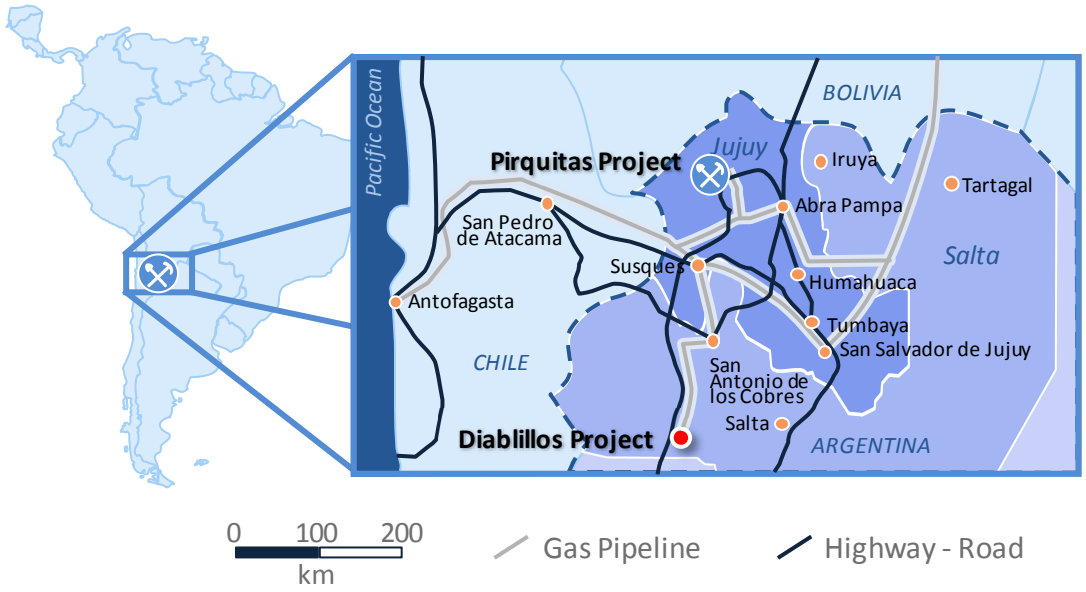
Constantly evaluating the portfolio and opportunities

Significant Growth Pipeline



Largest growth profile amongst silver producers

Production: Pirquitas Mine, Argentina[2]



Silver reserves (m oz)	195.1
Mining rate (tpd)	6,000
Processing rate (tpd)	4,000
Silver recovery (average LOM)	78%
Operating cost ($/t, LOM)	$26
Estimated mine life (years)	14.5
Metal production (LOM)	
Silver (m oz)	8 to 10
Tin (m lb)	4
Zinc (m lb)	11

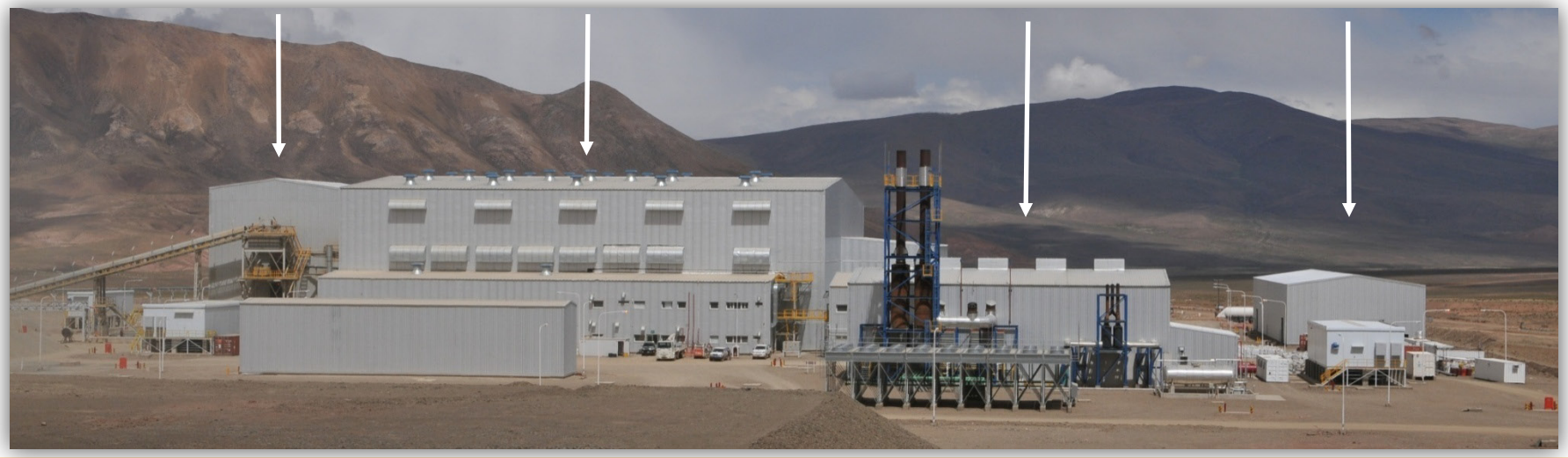
- Mine and processing plant at capacity
- Processing sulphide ore Q3 2010
- Zinc concs available for sale Q3 2010
- 2010 production guidance:
  - 6.3 to 6.5 million oz silver; < 100,000 pounds tin; 3 million pounds zinc

Pirquitas Open Pit and Process Facility

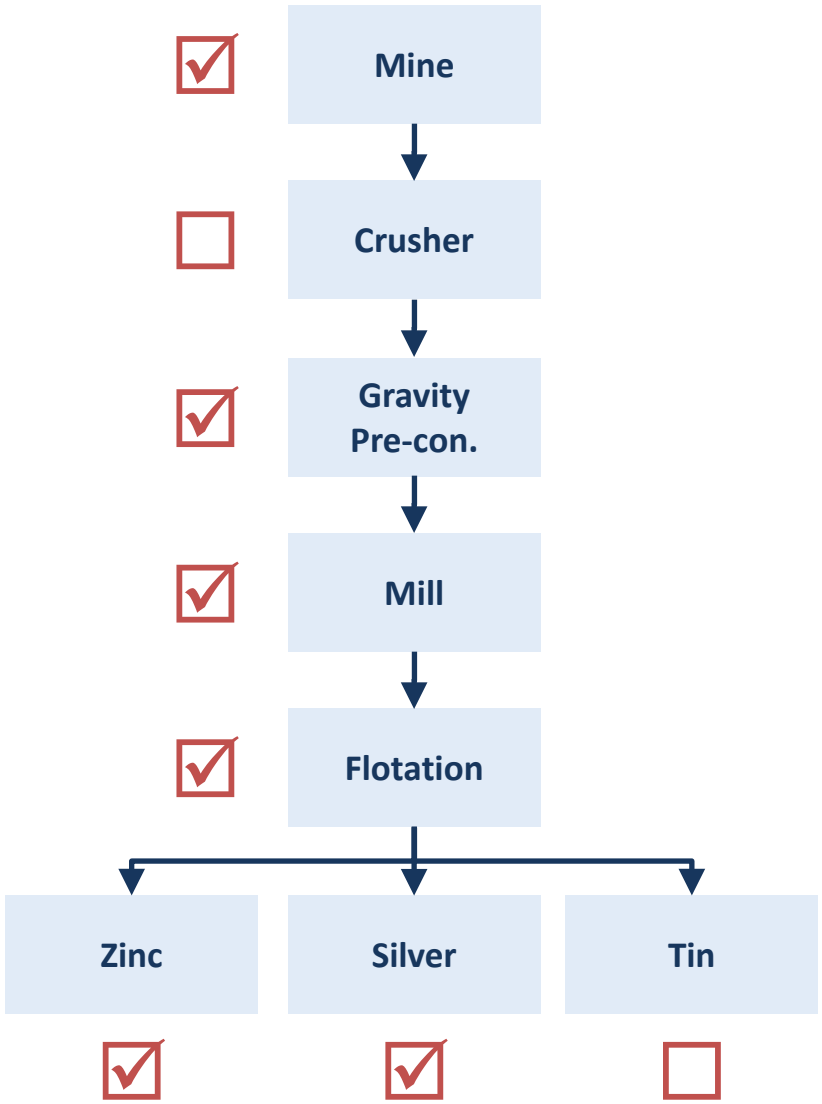




Ball Mill **Concentrator** **Powerhouse** **Warehouse**

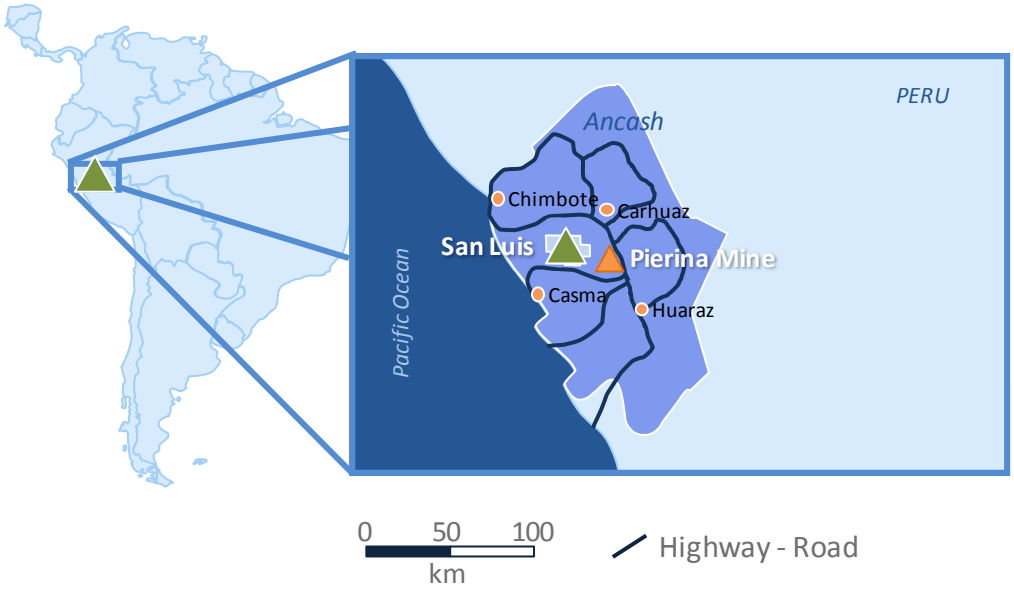


Pirquitas Operations Update – October 2010



- Pit operations performing well
- Crushing – adding near term capacity
- Q3 sulphide ore has proven gravity pre-conc, sulphide mill rate and Ag and Zn recovery/final conc grades
- Tin …
  - Fine grained tin and tin associated with sulphosalts is limiting tin gravity recovery
  - Testwork investigating additional gravity separation to improve recovery
  - Recovered grade exceeds feasibility at +50%
  - Reviewing tin floatation recovery process

Development: San Luis JV Project, Peru[3]



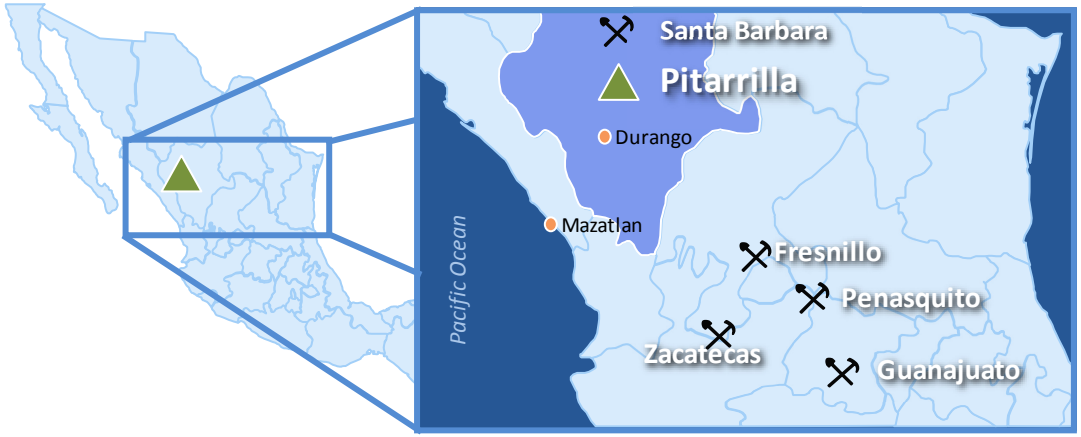
- High-grade gold and silver project
- Large, prospective land package
- Located near Barrick's Pierina gold mine
- Excellent metallurgy and limited capex
- Contained footprint

Gold reserves (oz)	290,484
Silver reserves (m oz)	7.2
Reserves (t)	503,313
Average reserve grade (g/t)	Gold: 17.95 Silver: 446.14
Mine type	Underground, 400 tpd
Construction period	Two years
Capex	US$90.4 m
Internal Rate of Return (%)	26.5
Mine life (years)	3.5
Annual Production (oz)	Gold: 78,000 Silver: 1.9 m
Ownership	70%, increasing to 80%

Status: Feasibility (June 2010)

Next steps: Community agreements, production decision

Development: Pitarrilla Project, Mexico[4]



- Grass-roots discovery
- Located in major silver district
- Nearby paved-road access and power
- Five mineralized zones identified
- Development focus is Breccia Ridge Zone
- Feasibility study anticipated H1 2011

Silver reserves (m oz)	91.7
Measured & Indicated silver resources (m oz)	551.6
Inferred Resource (m oz)	82.2
Project (Breccia Ridge Zone)	underground 4,000 tpd
Construction period	
Capex	US$278 m
Internal Rate of Return (%)	10.9
Net Present Value (5% discount)	$107.4 m
Mine life (years)	12
Annual production (m oz silver)	7
Ownership	100%
Status: Pre-feasibility* (September 2009)	
Next step: Feasibility H1 2011	

*Data from September 2009 Pre-feasibility study per Base Case assumptions and results.

Sale of Snowfield and Brucejack Projects

- Transaction values Snowfield and Brucejack at C$450 million
- Consideration: C$215 million in cash and C$235 in Pretium shares
- Deal contingent on Pretium completing an IPO
- Closing of Pretium IPO expected Q4 2010
- Importance to Silver Standard …
  - Strengthens balance sheet
  - Monetizes assets that do not strategically fit
  - Deploys capital to development options



Core boxes at Brucejack Project, Canada

Additional Exploration Portfolio Projects[8],[9],[10]



Candelaria, US
silver:
44 m oz M&I
83 m oz Inferred
+ gold



Maverick Springs, US
silver:
70 m oz Indicated
86 m oz Inferred



Sunrise Lake, Canada
silver:
13 m oz Indicated
14 m oz Inferred



San Marcial, Mexico
silver:
14.3 m oz Inferred
+ lead, zinc



San Agustin, Mexico
gold:
1.6 m oz Indicated
1.1 m oz Inferred
+ silver



Challacollo, Chile
silver:
19 m oz Indicated
24 m oz Inferred



Berenguela, Peru
silver:
66 m oz Indicated
22 m oz Inferred
+ copper



Bowdens, Australia
silver:
79 m oz Measured & Indicated
18 m oz Inferred
+ lead, zinc

Operations
Development
Advanced exploration
Property

Building Our Capability

Building on experience … Pirquitas

Accomplished exploration team … Pitarrilla

Low discovery costs … Brucejack

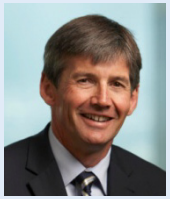
Track record in acquiring projects … Yerbabuena



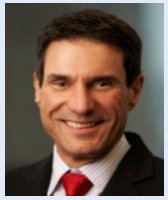
Pirquitas sub-station construction January 2009, Argentina

Combining the right people and systems for a solid foundation

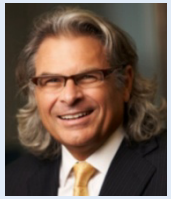
Executive Management and Board



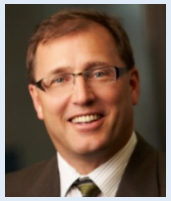
John Smith
President, CEO and Director



George Paspalas
Chief Operating Officer



Joe Ovsenek
SVP, Corporate Development



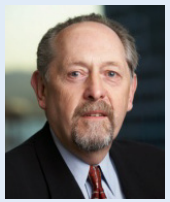
Ken McNaughton
SVP, Exploration



Tom Yip
VP, Chief Financial Officer



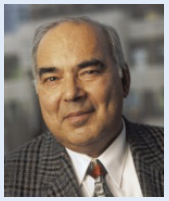
Peter Tomsett
Former CEO,
Placer Dome Inc.



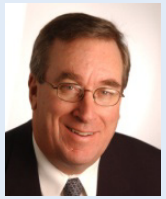
Richard C. Campbell, MBE
Former President,
British Petroleum Alaska



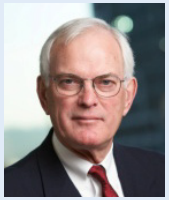
Mike Anglin
Former VP
Operations & COO
Base Metals Group
BHP Billiton Inc.



David Johnston
Former President,
Highland Valley Copper Corp.



John Brodie, FCA
President,
John R. Brodie Capital Inc.
Former KPMG Partner



Richard D. Paterson
Managing Director
Genstar Capital

Experienced management team and Board

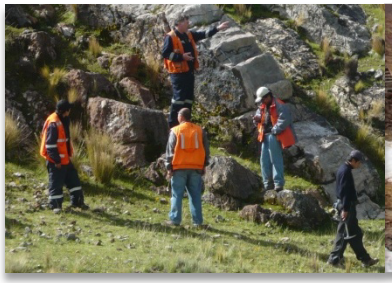
2010 H2 Key Corporate Objectives

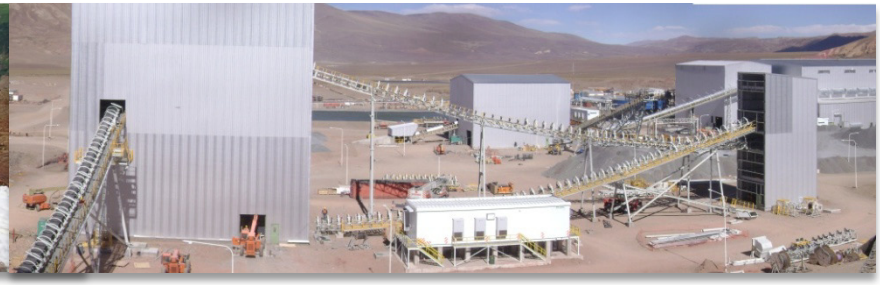
Production	**Pirquitas**	▪ Operations optimized and zinc being produced ▪ 2010 silver production guidance: 6.3 to 6.5 million oz
Development	**San Luis**	▪ Environmental Impact Study filed in October 2010 ▪ Land use agreement negotiations underway
	Pitarrilla	▪ Mine planning underway ▪ Underground Feasibility Study to be completed in H1 2011
Exploration	**Snowfield-Brucejack**	▪ Preliminary Assessment completed ▪ 51,100-meter drill programs completed ▪ Sale transaction completion anticipated December 2010
	San Agustin	▪ Geophysical program completed
	Berenguela	▪ Drilling program completed

Silver Standard Resources Inc.[9][10]

(at November 8, 2010)

- Market cap: **US$2.1 billion**
- Shares outstanding: 79.0 million issued, 84.3 million fully diluted
- 2010 share **liquidity: ~1 million/day**
- **Largest in-ground silver resource** of any silver company
- **Extensive portfolio** of silver projects throughout the Americas
- Generating **cash flow** from one primary silver mine
- Increasing **financial strength**
- Accretive silver and gold **resource growth** (per ounce basis)





Additional Information



Mineral Reserves

Mineral Reserves (as at September 10, 2010)

	Metal grade						Contained metal	
	Tonnes (mil.)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	Tin (%)	Silver (mil. oz.)	Gold (mil. oz.)
Pirquitas								
Proven	10.7	194.5	-	-	0.70	0.26	67.1	-
Probable	19.7	202.4	-	-	0.88	0.20	128.0	-
Pitarrilla								
Probable	16.7	171.0	-	1.12	2.57	-	91.7	-
San Luis (70%)								
Proven	0.056	604.5	28.3	-	-	-	0.8	0.04
Probable	0.447	426.2	16.7	-	-	-	4.3	0.17
Total Proven and Probable silver and gold Reserves (mil. oz.):							**291.9**	**0.2**

Mineral Resources – Measured & Indicated

Measured & Indicated Mineral Resource Statement (as at September 10, 2010)

	Metal grade							Contained metal	
	Tonnes (mil.)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	Tin (%)	Copper (%)	Silver (mil. oz.)	Gold (mil. oz.)
Pirquitas									
Measured	4.4	51.4	-	-	0.67	0.05		7.1	-
Indicated	10.4	56.9	-	-	0.70	0.08		19.0	-
Pitarrilla[1]									
Measured	41.8	102.5	-	0.55	1.07	-	0.04	137.8	-
Indicated	176.9	72.8	-	0.36	0.83	-	0.04	413.8	-
Snowfield									
Measured	143.7	1.57	0.83	-	-	-	0.08	7.3	3.85
Indicated	951.6	1.78	0.60	-	-	-	0.11	54.4	18.19
Brucejack									
Measured	9.9	75.0	2.06	-	-	-	-	23.8	0.66
Indicated	110.7	11.7	0.95	-	-	-	-	41.6	3.38
Diablillos									
Indicated	21.6	111.0	0.92	-	-	-	-	77.1	6.3
San Agustin									
Indicated	121.0	12.3	0.41	0.06	0.49	-	-	47.8	1.59
Berenguela									
Indicated	15.6	132.0	-	-	-	-	0.92	66.1	-
Challacollo									
Indicated	3.4	170.6	0.83	-	-	-	-	18.6	-
Candelaria									
Measured	3.1	152.2	0.10	-	-	-	-	15.1	0.01
Indicated	9.3	97.4	0.10	-	-	-	-	29.0	0.03
Maverick Springs [2]									
Indicated	21.6	34.3	-	-	-	-	-	69.6	-
Bowdens									
Measured	22.9	50.4	-	0.33	0.46	-	-	37.1	
Indicated	24.7	53.3	-	0.26	0.36	-	-	42.4	
Sunrise Lake									
Indicated	1.52	262.0	0.7	2.4	6.0	-	-	12.8	0.03
Total Measured and Indicated silver and gold Resources (mil. oz.):								**1,120.4**	**28.4**

Mineral Resources - Inferred

Inferred Mineral Resources at September 10, 2010									
	Metal grade							Contained metal	
	Tonnes (mil.)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	Tin (%)	Copper (%)	Silver (mil. oz.)	Gold (mil. oz.)
Pirquitas	2.4	247.8	-	-	0.78	0.07	-	18.8	-
Pitarrilla[(1)]	36.1	70.8	-	0.47	1.02	-	0.07	82.2	-
Snowfield	847.2	1.53	0.40	-	-	-	0.07	41.6	10.99
Brucejack	198.0	11.2	0.76	-	-	-	-	71.5	4.87
Diablillos	7.2	27.0	0.81	-	-	-	-	6.3	0.19
San Agustin	91.2	12.6	0.36	0.07	0.48	-	-	36.9	1.06
Berenguela	6.0	111.7	-	-	-	-	0.74	21.6	-
Challacollo	4.6	160.7	-	-	-	-	-	23.6	-
Candelaria	50.5	51.1	0.1	-	-	-	-	82.8	0.03
Maverick Springs [(2)]	77.6	34.3	-	-	-	-	-	85.6	-
Snowfield	847.2	1.53	0.40	-	-	-	0.07	41.6	10.99
Bowdens	13.4	40.9	-	0.21	0.32	-	-	17.6	-
San Marcial	2.3	27.0	191.8	0.32	0.66	-	-	14.3	-
Sunrise Lake	2.56	169.0	0.5	-	-	-	-	13.9	0.04
							Total Inferred Silver and Gold Resources (mil. oz.):	**516.7**	**17.18**

Reserves & Resources - Notes to Tables

The Mineral Reserves & Resources Summary complies with National Instrument 43-101 and Companion Policy 43-101CP.
Mineral Reserves have been calculated based on the following metal prices and cutoffs:

Property	Silver (US$/oz)	Tin (US$/lb)	Lead (US$/lb)	Zinc (US$/lb)	Copper (US$/lb)	Gold (US$/oz)	Cut-off
Pirquitas	$11.00	$5.00	-	$1.05	-	-	$22.00 NSR
Pitarrilla	$11.00	-	$0.50	$0.70	$2.00	-	$50.00 NSR
San Luis	$12.50	-	-	-	-	$800	6.9 gpt AuEq

Notes:

Pitarrilla's measured lead, zinc and copper resources (14.6 million tonnes) indicated lead, zinc and copper resources (141.3 million tonnes) and inferred lead, zinc and copper resources (24.8 million tonnes) are contained in the Breccia Ridge Zone.

Mineral Reserves and Resources tabulated here were prepared by Qualified Persons:

Pirquitas: Reserves, Paul MacRae, P. Eng. Resources, James A. McCrea, P. Geo.

Pitarrilla: Reserves, Wardrop - Jacqueline McAra, P. Eng., Marinus A. de Ruijter, P. Eng., Iouri Iakovlev, P. Eng., Hasan Ozturk, P. Eng., Miloje Vicentijevic, P. Eng., Peter Wells, P.SAIMM and Scott Cowie, MAusIMM.; P & E - Wayne D. Ewert, P. Geo., Tracy J. Armstrong, P. Geo and Eugene Puritch, P. Eng.; Knight Piesold - Daniel Friedman, P. Eng. and Robert A. Mercer, P. Eng. Resources, Eugene Puritch, P. Eng. and Antoine Yassa, P. Geo. Breccia Ridge; James A. McCrea, P. Geo. other zones.
San Luis: Reserves, Steve L. Milne, P.E. Resources, Michael Lechner, P.G. CPG and Donald Earnest, P.G.
Snowfield: Eugene Puritch, P. Eng., F.H. Brown, CPG PrSciNat and Tracy Armstrong, P. Geo.
Brucejack: Eugene Puritch, P.Eng, Fred H. Brown, CPG PrSciNat and Tracy Armstrong, P. Geo. And Dr. Wayne D. Ewert, P.Geo
Diablillos: J. Douglas Blanchflower, P. Geo. And Dr. Gilles Arseneau, P. Geo.
San Agustin: Dr. Gilles Arseneau, P. Geo.
Berenguela: James A. McCrea, P. Geo.
Challacollo: C. Stewart Wallis, P. G., P. Geo.
Candelaria: Mark G. Stevens, P.G.
Maverick Springs: Neil R. Burns, P. Geo.
Bowdens: James A. McCrea, P. Geo.
San Marcial: C. Stewart Wallis, P. G., P. Geo. and N. Eric Fier, C.P.G.
Sunrise Lake: Dr. William E. Roscoe, P. Eng. and C. Stewart Wallis, P. G., P. Geo.

Cut-offs: Pirquitas: 50 g/t silver. Resources are outside designed pit. Pitarrilla: 40 g/t silver. Breccia Ridge Zone 20g/t silver equivalent for open pit potential and 65 g/t silver equivalent for underground potential (using US$11.00 silver, US$1.05/lb zinc and US$0.75/lb lead). San Luis: 6 g/t gold equivalent. Recoveries 94% gold and 90% silver. Snowfield : 0.30 g/t gold equivalent. Recoveries: gold 71%, silver 70%, copper 70%, molybdenum 60%, and rhenium 60%. (Gold equivalent =US$980/oz gold, US$14.89/oz silver, US$2.65/lb copper , US$17/lb molybdenum and $145/oz rhenium). Brucejack: 0.35g/t gold equivalent. Recoveries: gold 75%, silver 73%. (Gold-equivalent= US$800/oz gold, US$12/oz silver). The pit optimization utilized the following cost parameters: Mining US$ 1.75/tonne, Processing US$5/tonne and G&A US$1.00/tonne along with pit slopes of 50 degrees. Diablillos: US$10.00 recovered metal values (RMV) and the following metals prices and recoveries: gold (US$700/oz., 65%); silver (US$11.00/oz., 40%). San Agustin: US$3.40 RMV in oxide material and US$6.25 RMV in sulphide material and the following metal prices and recoveries: gold (US$631.97/oz,72%); silver (US$11.63, 74%); zinc (US$1.11/lb., 50%); and lead US$0.78/lb.; 62%). Berenguela: 50 g/t silver. Candelaria: lode resources 0.5 oz/ton soluble silver. Maverick Springs: 1.0 oz./ton silver equivalent. Silver Standard controls 100% of contained silver resources and Allied Nevada Gold Corporation controls 100% of contained gold resources. Challacollo: 50g/t silver. Bowdens: 40 g/t silver equivalent (silver equivalent = 88% silver + 92% lead/321+65% zinc/169). San Marcial: 30g/t silver. Sunrise Lake: 30g/t silver.

Cautionary note to U.S. investors concerning disclosure of contained ounces and estimates of measured, indicated and inferred mineral resources: The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council on December 11, 2005 as may be amended from time to time by the CIM. We advise U.S. investors that while such terms are recognized and required under Canadian regulations, the U.S. Securities and Exchange Commission (the "SEC") does not recognize them.

U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the "measured mineral resource" and "indicated mineral resource" categories will ever be converted into reserves.
"Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part of all of an inferred mineral resource exists, or is economically or legally mineable.
Disclosure of contained silver expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.

Footnotes

1. Based on company shares outstanding as at December 31, 2009. Please also refer to footnotes 9 and 10.
2. See Technical Report on Mina Pirquitas, Silver, Tin and Zinc Project, Jujuy Province, Argentina dated September 29, 2008, filed on SEDAR and available on the company's web site.
3. See the Updated Mineral Resource Estimate San Luis Project, Ancash Department, Perú, dated January 9, 2009, and the Technical Report for the San Luis Project Feasibility Study dated effective June 4, 2010 filed on SEDAR and available on the company's web site. Silver Standard has now vested a 70% interest in the San Luis Joint Venture.
4. See the NI 43-101 Technical Report - Pitarrilla Property Pre-feasibility Study dated September 21, 2009 (This report should be read in its entirety for additional information regarding the assumptions and key parameters included in the annual silver production, capital cost and financial analysis estimates), as well the Technical Report and Resource Estimate on the La Pitarrilla Project, Breccia Ridge Deposit, Durango, Mexico, dated August 26, 2008, and the Technical Report on the Pitarrilla Property, Durango, Mexico, dated September 28, 2006, filed on SEDAR and available on the company's web site.
5. See the Technical Report on the Diablillos Property, Salta and Catamarca Provinces, Argentina, dated July 27, 2009.
6. See the NI 43-101 Technical Report "Technical Report and Preliminary Assessment of the Snowfield-Brucejack Project dated September 10, 2010 and "Technical Report and Resource Estimates on the West, Bridge, Galena Hill, Shore, SG & Gossan Hill Gold & Silver Zones of the Brucejack Property" effective December 1, 2009 and filed on SEDAR January 14, 2010. The Snowfield resource estimate uses a cut-off of 0.30 g/t gold-equivalent with metals prices of gold-equivalent = US$878/oz gold (66.8%), US$14.50/oz silver (65.3%), US$2.95/lb copper (56.3%), US$17/lb molybdenum (50%) and US$7,811 /kg rhenium (50%). Mineral resources for the Brucejack December 2009 estimate are defined within an optimized pit that incorporates project metal recoveries, estimated operating costs and metals price assumptions. Parameters used in the estimate include metals prices (and respective recoveries) of US$800/oz gold (75%), US$12.00/oz silver (73%), US$2.50/lb copper (85%) and US$10/lb molybdenum (60%), as applicable. The pit optimization utilized the following cost parameters: Mining US$1.75/tonne, Processing US$5.00/tonne and G&A US$1.00/tonne along with pit slopes of 50 degrees. Contained metal may differ due to rounding.

   The quantity and grade of reported inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.
7. See the NI 43-101 Technical Report "Technical Report and Preliminary Assessment on the Snowfield-Brucejack Project" dated September10, 2010 and filed on SEDAR.
8. See the NI 43-101 Technical Report "San Agustin Resource Estimate" effective March 30, 2009 and filed on SEDAR April 16, 2009.
9. For a breakdown of Reserves and Resources by project and category and for a more detailed description of the key assumptions, parameters and methods used in calculating Silver Standard's Reserves and Resources, see Silver Standard's Annual information Form/ Form 20-F (Amended) on file with Canadian provincial securities regulatory authorities and the U.S. Securities and Exchange Commission and the Mineral Reserves and Resources Summary dated September 10, 2010, available on the company's web site.
10. Total ounces per share represent the sum of proven and probable reserves, and the sum of measured and indicated mineral resources divided by the number of shares outstanding. Proven and probable mineral reserves, measured and indicated mineral resources and inferred mineral resources are separate categories under NI 43-101. Please refer to the Cautionary Note to US Investors at the beginning of this presentation.

Silver Standard's exploration programs are designed and conducted under the supervision of Kenneth C. McNaughton, M.A.Sc., P.Eng., Vice President, Exploration, Silver Standard Resources Inc.

Notes

SILVER STANDARD

NDAQ:SSRI/TSX:SSO

999 West Hastings Street – Suite 1400
Vancouver, BC V6C 2W2
+1 (604) 689-3846

www.silverstandard.com