

CORPORATE PRESENTATION

September 2014

Cautionary Notes

Cautionary Note Regarding Forward-Looking Statements

This presentation contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of Canadian securities laws (collectively, "forward-looking statements") concerning the anticipated developments in our operations in future periods, our planned exploration activities, the adequacy of our financial resources and other events or conditions that may occur or exist in the future. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management.

Generally, forward-looking statements can be identified by the use of words or phrases such as "expects," "anticipates," "plans," "projects," "estimates," "assumes," "intends," "strategy," "goals," "objectives," "potential" or variations thereof, or stating that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved, or the negative of any of these terms or similar expressions. These forward-looking statements are subject to a variety of risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied, including, without limitation, risks and uncertainties related to: production, development plans and cost estimates for our material properties; future exploration and development; Mineral Reserves and Mineral Resources estimates and our ability to extract mineralization profitably and replace our Mineral Reserves; our ability to successfully integrate the Marigold mine acquisition; our ability to obtain adequate financing; commodity price fluctuations; political or economic instability and unexpected regulatory changes; currency fluctuations; the recoverability of our interest in Pretium Resources Inc. and our other marketable securities; counterparty and market risks related to the sale of our concentrates and metals; governmental regulations, including health, safety and environmental regulations, increased costs and restrictions on operations due to compliance with such regulations; unpredictable risks and hazards related to the development and operation of a mine or mine property that are beyond our control; compliance with anti-corruption laws and increased regulatory compliance costs; title to our mineral properties and the surface rights thereon; recoverability of deferred consideration to be received in connection with recent divestitures; operational safety and security; our ability to access, when required, mining equipment and services; competition in the mining industry for properties; our ability to attract and retain qualified personnel and management and potential labour unrest; shortage or poor quality of equipment or supplies; claims and legal proceedings, including adverse rulings in current or future litigation, and assessments; the terms of our outstanding convertible notes; and those other various risks and uncertainties identified under the heading "Risk Factors" in our most recent Form 40-F filed with the U.S. Securities and Exchange Commission (the "SEC") and Annual Information Form filed with the Canadian securities regulatory authorities.

Our forward-looking statements are based on what our management currently considers to be reasonable assumptions, beliefs, expectations and opinions and we cannot assure you that actual events, performance or results will be consistent with these forward-looking statements. Assumptions have been made regarding, among other things: our ability to carry on our exploration and development activities; the discovery of Mineral Reserves and Mineral Resources on our mineral properties; the timely receipt of required approvals and permits; the price of the metals we produce; the costs of operating and exploration expenditures; our ability to operate in a safe, efficient and effective manner; our ability to obtain financing as and when required and on reasonable terms; our ability to continue operating the Pirquitas mine and the Marigold mine; and those other assumptions identified under the heading "Introductory Notes – Cautionary Notice Regarding Forward-Looking Statements" in our most recent Form 40-F and Annual Information Form. Our forward-looking statements reflect current expectations regarding future events and operating performance and we do not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change other than as required by applicable law. For the reasons set forth above, you should not place undue reliance on forward-looking statements.

All references to "$" in this presentation are to U.S. dollars unless otherwise stated.

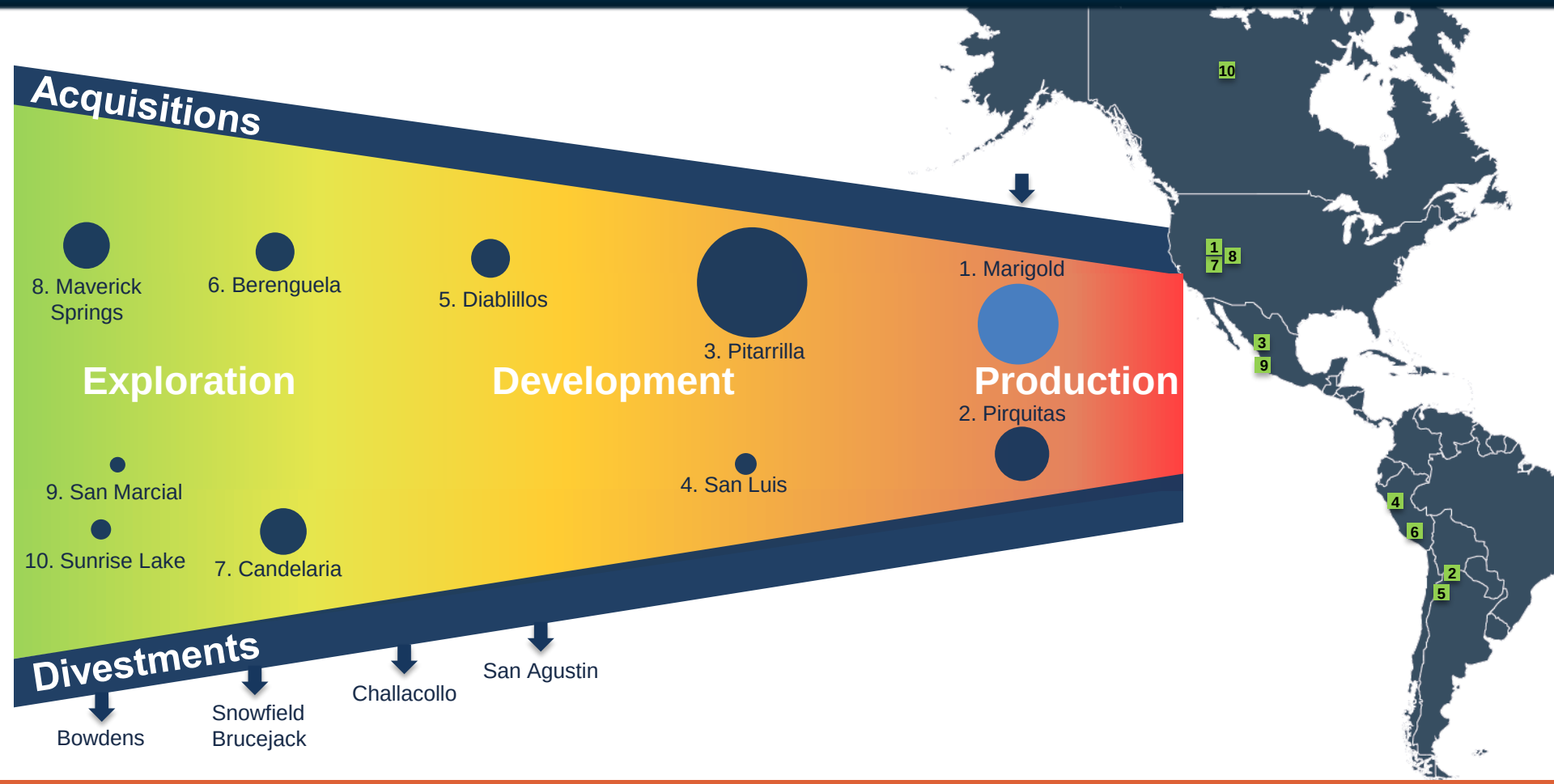
Cautionary Note to U.S. Investors

The disclosure included in this presentation uses Mineral Reserves and Mineral Resources classification terms that comply with reporting standards in Canada and the Mineral Reserves and Mineral Resources estimates are made in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes disclosure standards with respect to scientific and technical information concerning mineral projects. These standards differ significantly from the requirements of the SEC set out in Industry Guide 7. Consequently, Mineral Reserves and Mineral Resources information included in this presentation is not comparable to similar information that would generally be disclosed by domestic U.S. reporting companies subject to the SEC requirements. Under SEC standards, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically produced or extracted at the time the reserve determination is made.

Cautionary Note Regarding Non-GAAP Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards ("IFRS"), including cost of inventory, cash costs and total costs per payable ounce of silver or gold sold and adjusted net income (loss) and adjusted basic earnings (loss) per share. We believe that, in addition to conventional measures prepared in accordance with IFRS, certain investors use this information to evaluate our performance. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. These non-GAAP measures should be read in conjunction with our consolidated financial statements.

Our Business Portfolio



Balanced growth portfolio

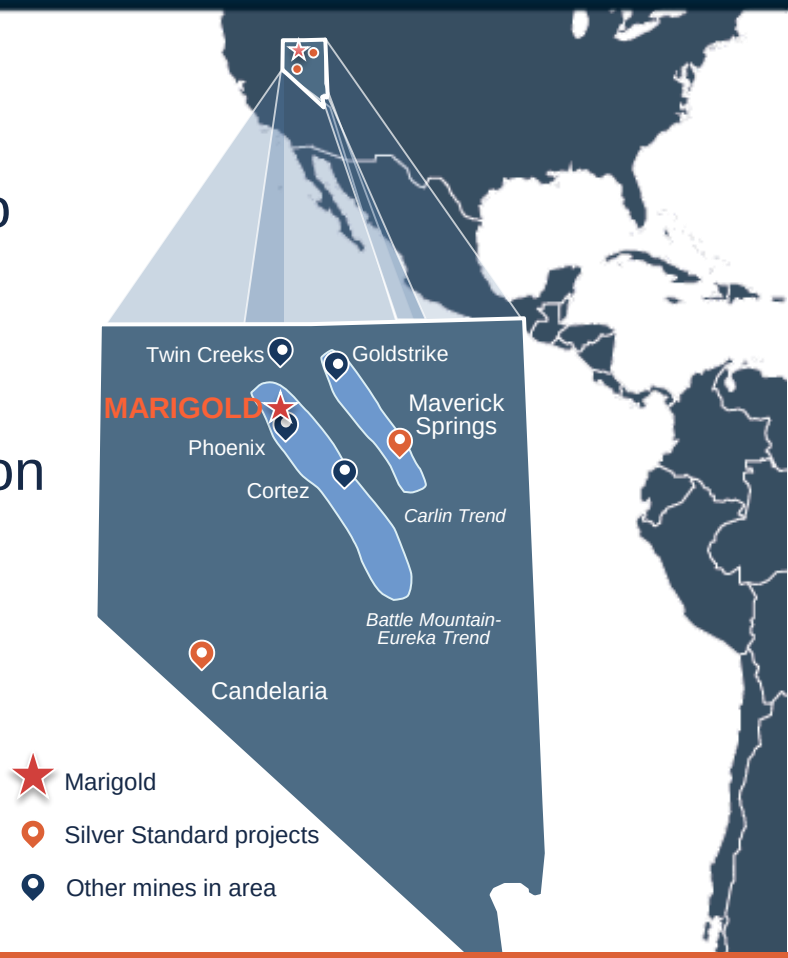
MARIGOLD

ESTABLISHED GOLD MINE



Marigold Mine: Upgrades our Portfolio

- Transformational acquisition
- Adds a second operating mine to portfolio
- Continuous production since 1988
- Open pit, run-of-mine heap leach operation
- Adds operating cash flow and reserves
- Diversifies operating and political profile



Significant dual mine producer with capacity to grow

Marigold Mine: Activity and Guidance

- Mine plan for the future
  - Resource model to be completed Q3 2014
  - Reserve and LOM plan to be completed Q4 2014
- Material moved at lowest cost per tonne
  - New rope shovel and truck fleet optimized
  - $160M of capital expenditures in 2012 and 2013 (3)
  - Operational excellence focus
- Analyst tour planned Q4 2014

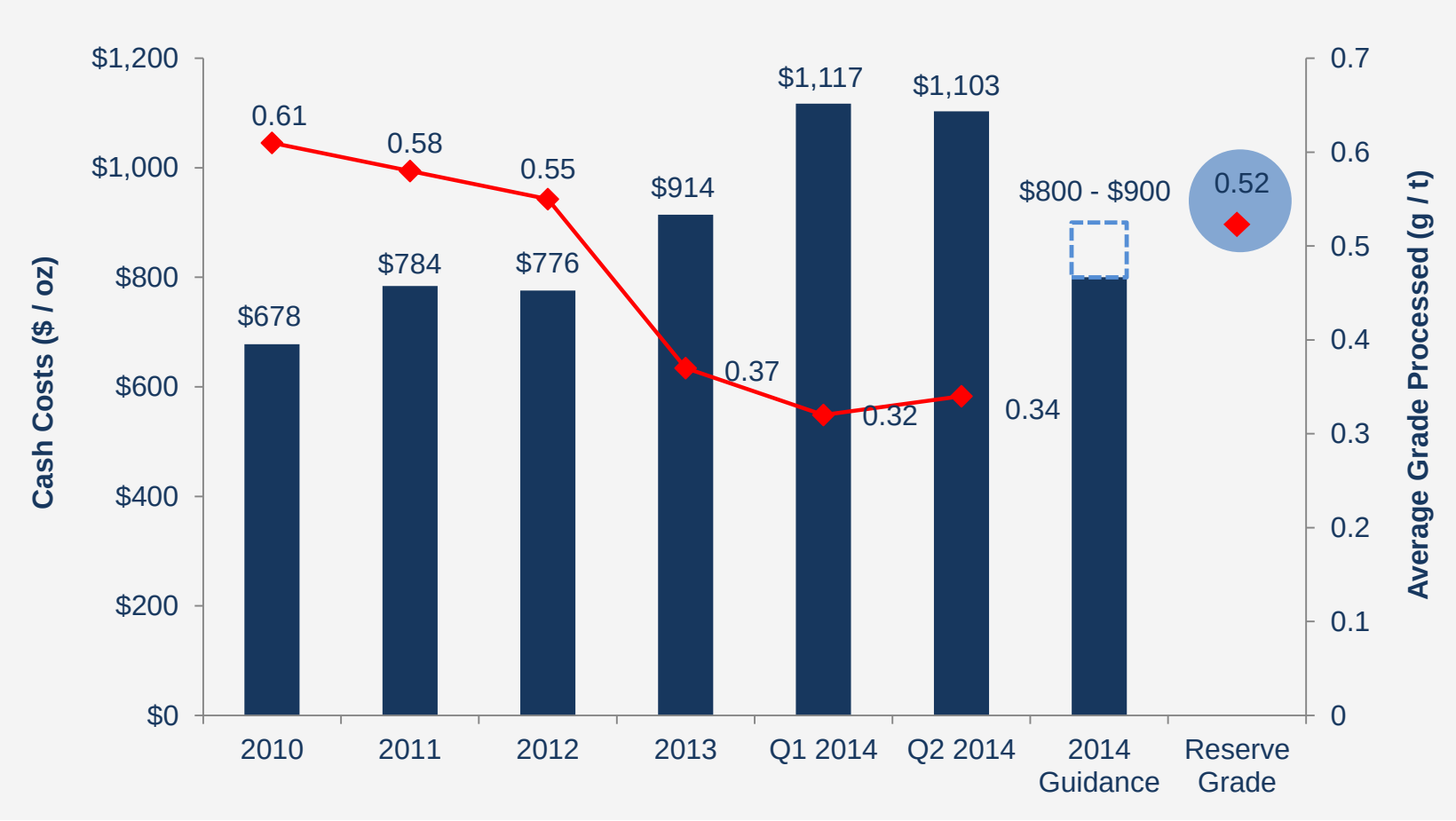
	April 4 – December 31 2014 (1)
Gold production	**105,000 – 115,000 oz**
Cash costs per payable ounce of gold sold (2)	**$800 – $900 / oz**
Capital Expenditures	**$15M**
Capitalized Stripping	**$20M**

Focus on optimization and mining for margin

New large-scale equipment at Marigold

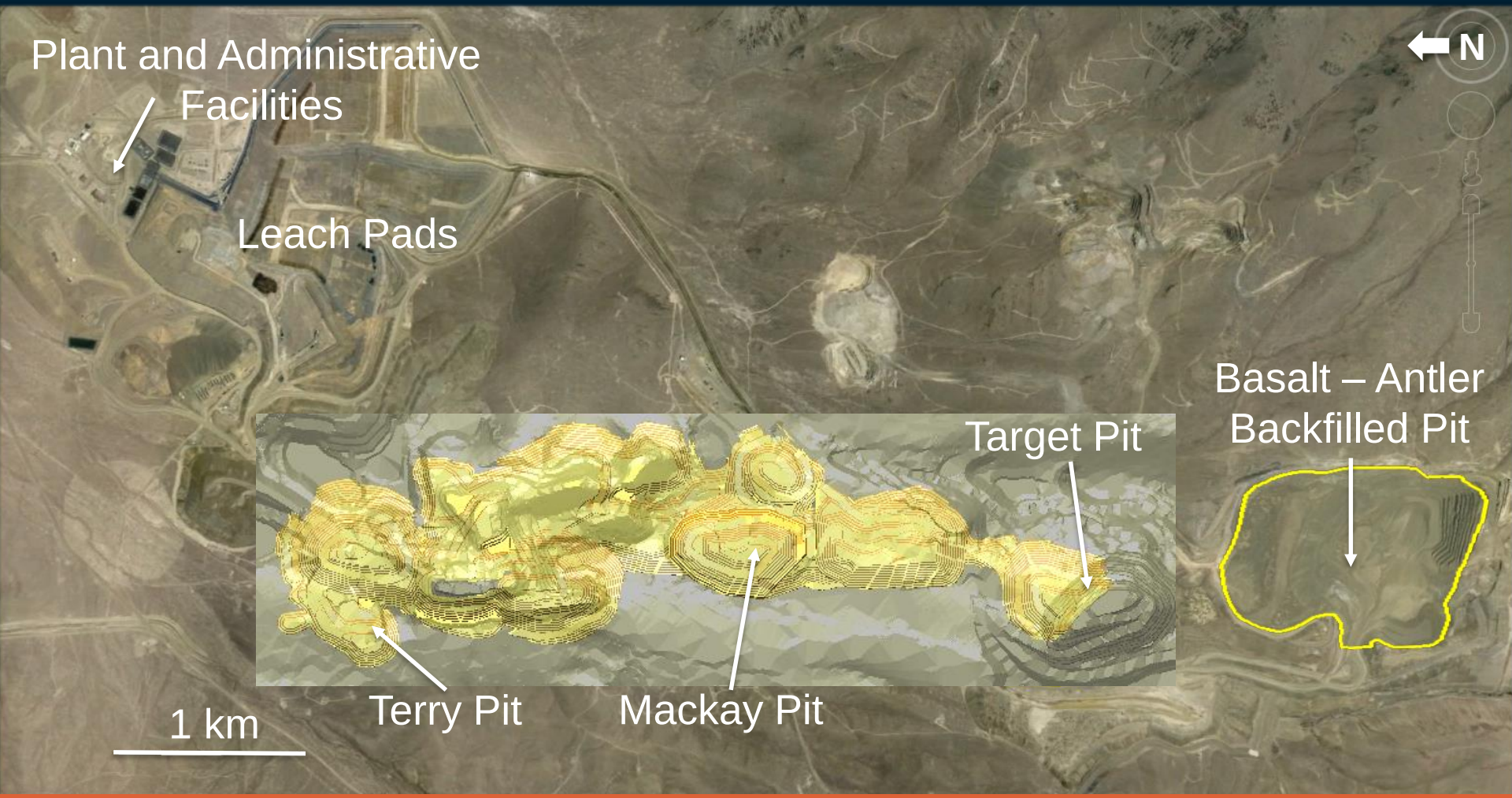


Marigold Mine: Getting Back to Reserve Grade



Note: All data, excluding Q2 2014 and 2014 Guidance, is based on Goldcorp Inc ("Goldcorp"). public disclosures. We are not treating the historical mineral reserves estimates prepared by Goldcorp as current and these historical estimates should not be relied upon. For 2014 Guidance, see our news release dated August 6, 2014. Cash costs are a non-GAAP financial measure. Please see "Cautionary Notes" in this presentation.

Marigold Mine: Five-year Pit Outlines



Long-life mine operated to world-class standards

Note: Five-year pit outlines are based on design developed prior to our acquisition of the Marigold mine.

PIRQUITAS

LARGE OPEN-PIT SILVER MINE



Pirquitas Mine: Overview and Opportunities

- 100% owned and operated silver and zinc mine
- 2011 – 2012: Delivered stability and predictability on quarterly basis
- 2013: Improved cost structure and completed Phase 1 of the San Miguel open pit
- 2014: Improving margins and repositioning on the industry cost curve



Proven capability and delivery

Pirquitas Mine: Performance Update

Second Quarter 2014

- Deliver consistent performance
- Produced 2.0M oz Ag
- Produced 9.3M lb Zn
- Reported cash costs of $12.18 / oz [2]
- Reduced annual cash cost guidance

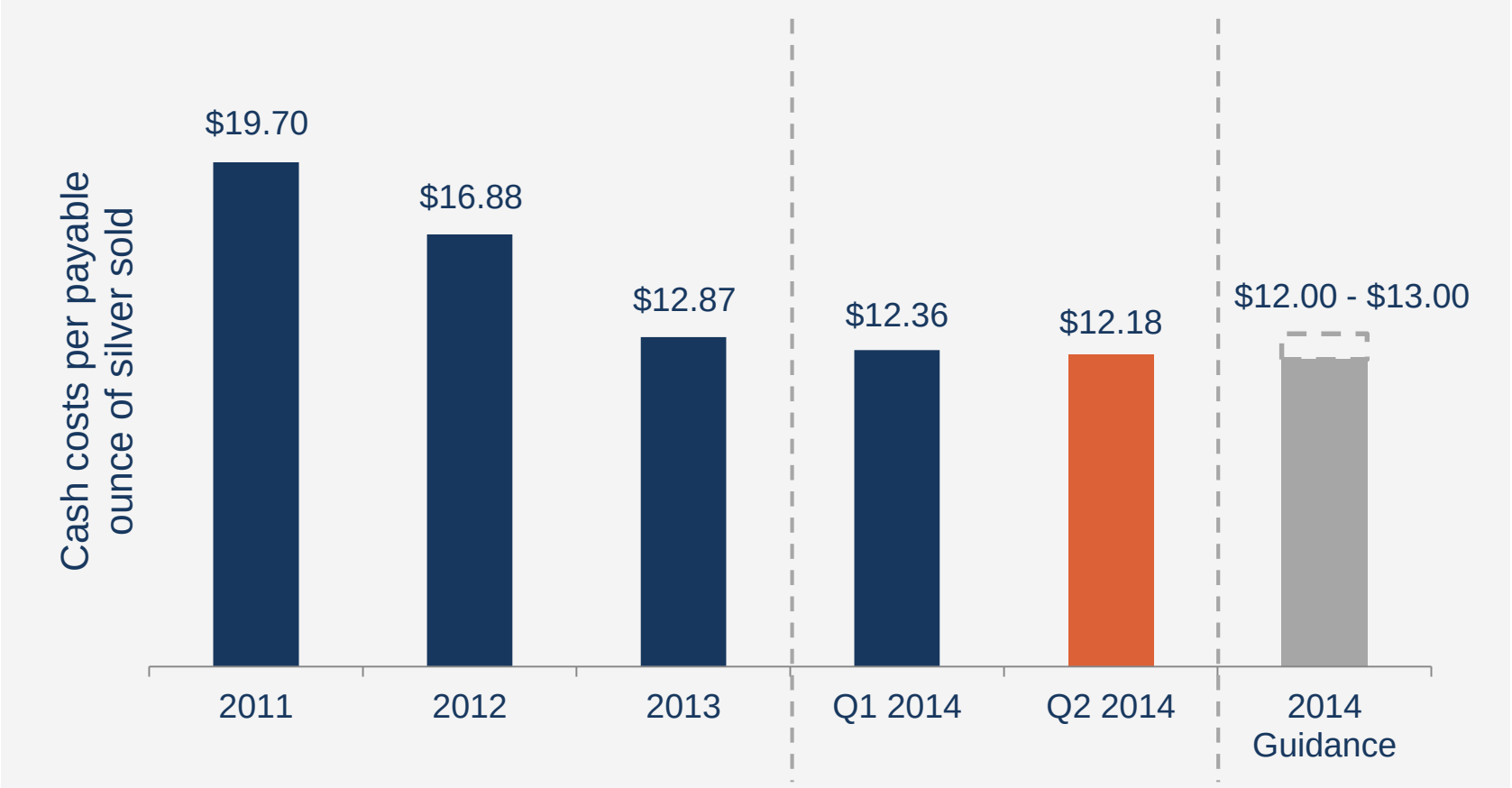
2014 Guidance [1]

- 8.2 – 8.6M oz Ag production
- 25 – 30M lb Zn production
- $12.00 – $13.00 / oz cash cost [2]
  (per payable ounce of silver sold)



Focused on operational excellence

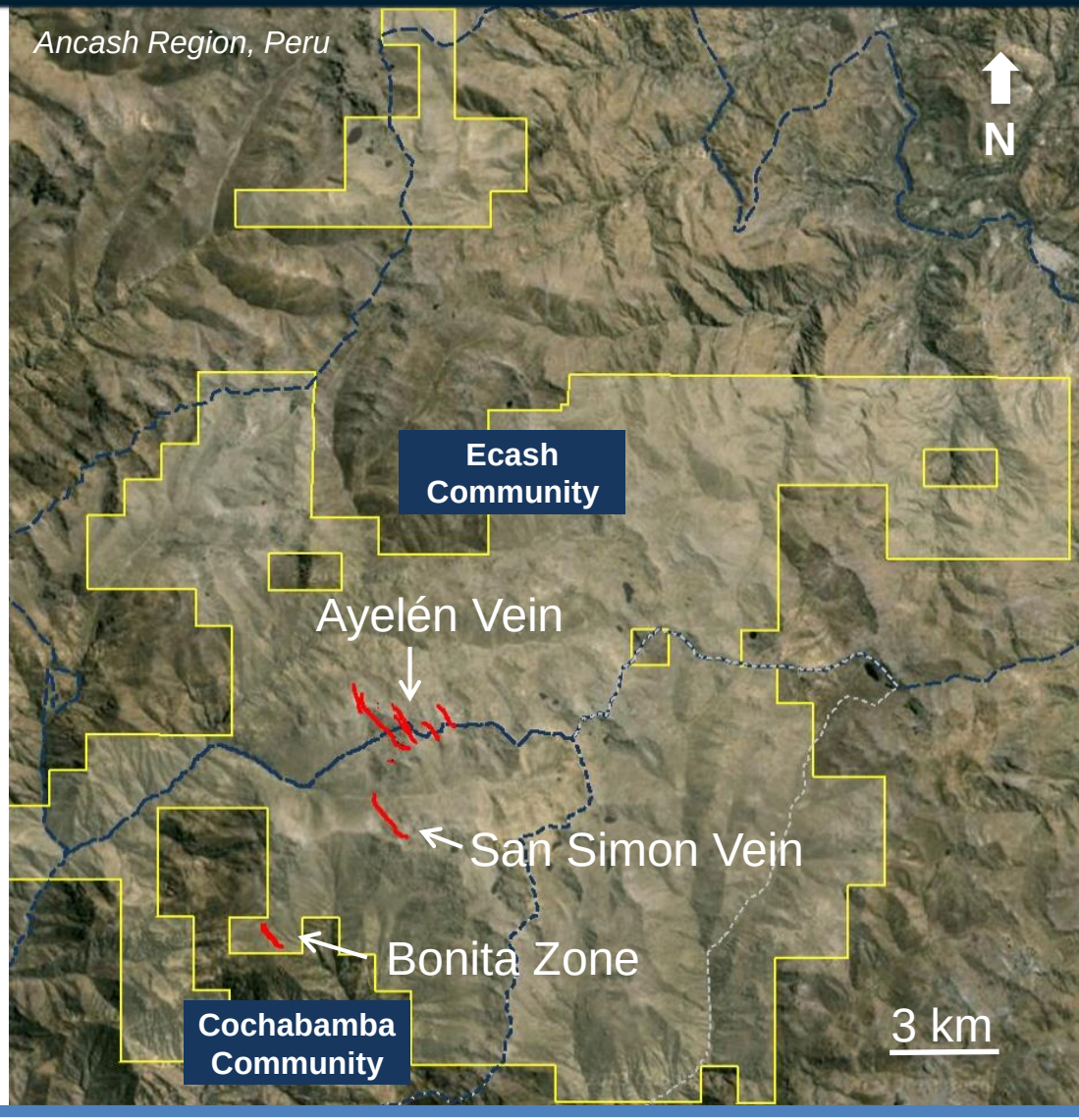
Pirquitas Mine: Lowered Cost Profile



Note: Cash costs are a non-GAAP financial measure. Please see "Cautionary Note Regarding Non-GAAP Measures" in this presentation. Information for 2011 has not been restated for IFRIC 20, *Stripping costs in the Production Phase of a Surface Mine*.

San Luis: Dual Option to Value

- Going forward
  - Initiated drill program at the Bonita Zone
  - Pursuing Ecash community agreement
- Already secured
  - EIA
  - Feasibility study
  - Cochabamba community exploration and exploitation agreement



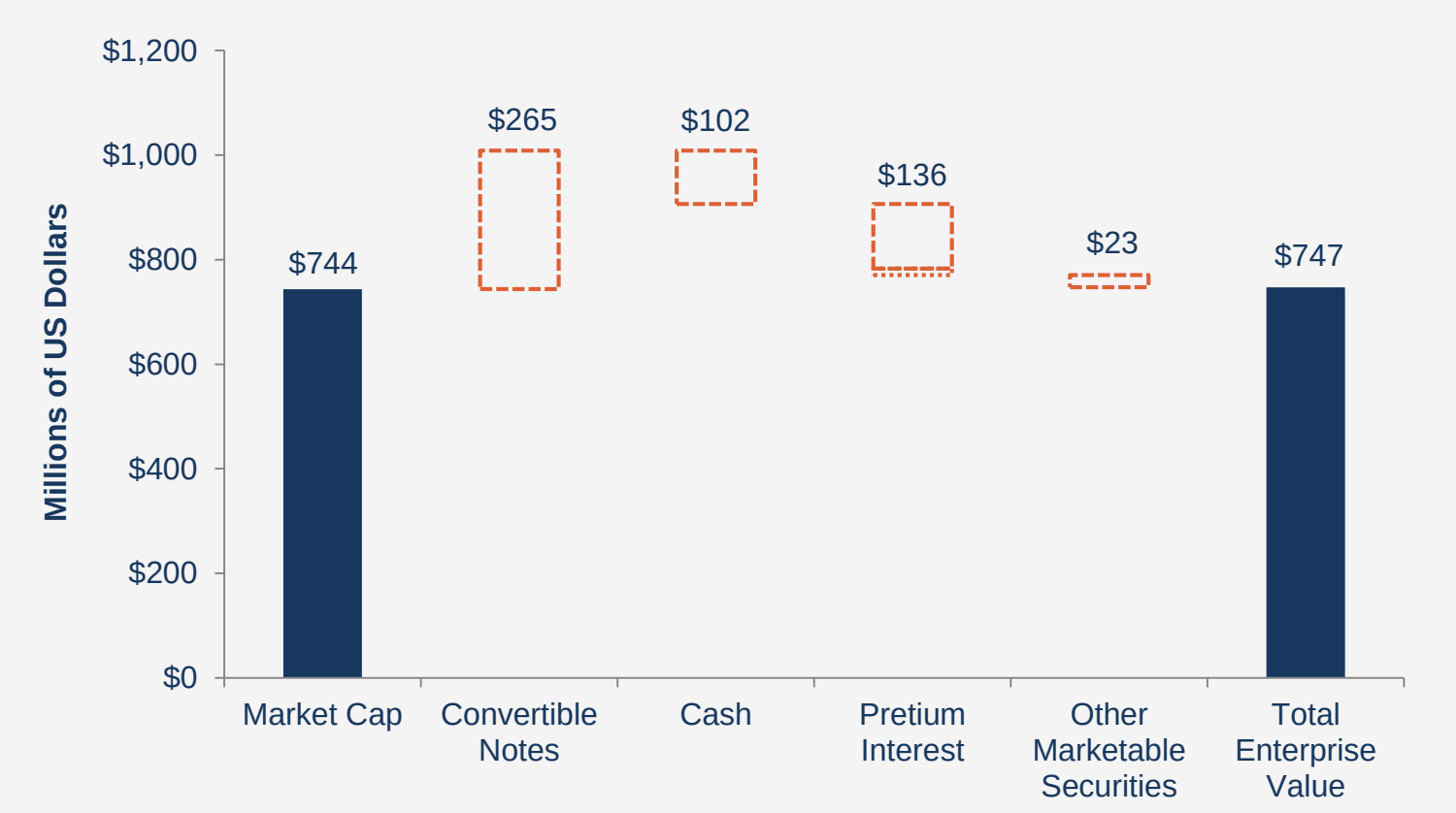
Pitarrilla: Going Forward

- Redefining way forward
  - Continued exploration of land position
  - Production optionality
  - Water moratorium



- Pitarrilla Feasibility Study Results
  (December 2012)
  - 32-year life: 479M oz Ag reserves
  - Avg. production: 15M oz Ag *(1st 18 years)*
  - Cash cost: $10.01 / oz Ag
  - Capital: $741M

Silver Standard: Enterprise Value



Leverage to precious metals and strong liquidity

Note: Market capitalization and Pretium interest are valued as of August 28, 2014. Pretium interest includes share interest and approximately $12 million gross cash proceeds from share offering closed on July 29, 2014 and related over-allotment. Cash and other marketable securities are valued as of June 30, 2014.

Strong Technical and Commercial Experience

Management Team



John Smith
President, CEO and Director



Gregory Martin
SVP and Chief Financial Officer



Alan Pangbourne
SVP, Projects



John DeCooman
VP, Business Development and Strategy



Ed Kirwan
VP, Environment and Community Relations



Kelly Stark-Anderson
VP, Legal and Corporate Secretary



Bruce Huber
VP, Health and Safety

Board of Directors



Peter Tomsett
Chairman



Michael Anglin



Gustavo Herrero



Beverlee Park



Richard Paterson



Steven Reid

Key Goals for 2014

- Successfully integrate and optimize Marigold
- Advance operational excellence at Pirquitas
- Define pathways for San Luis and Pitarrilla
- Maintain strong balance sheet and cost discipline
- Focus on growth opportunities

Elements for Growth

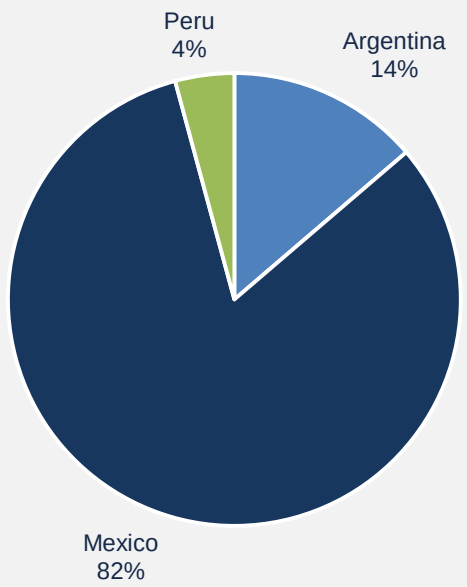


elements for growth

SILVER STANDARD

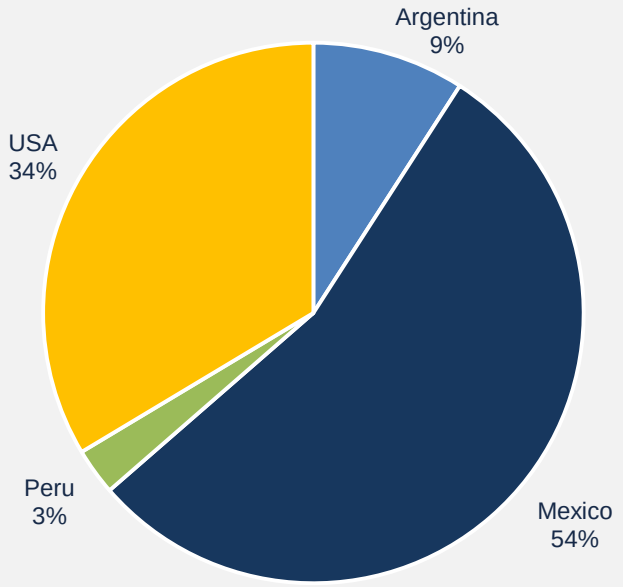
Silver Standard: Enhanced Reserve Profile

Silver Equivalent [4] Mineral Reserves



Total: 583M AgEq oz

Pro Forma Silver Equivalent Mineral Reserves

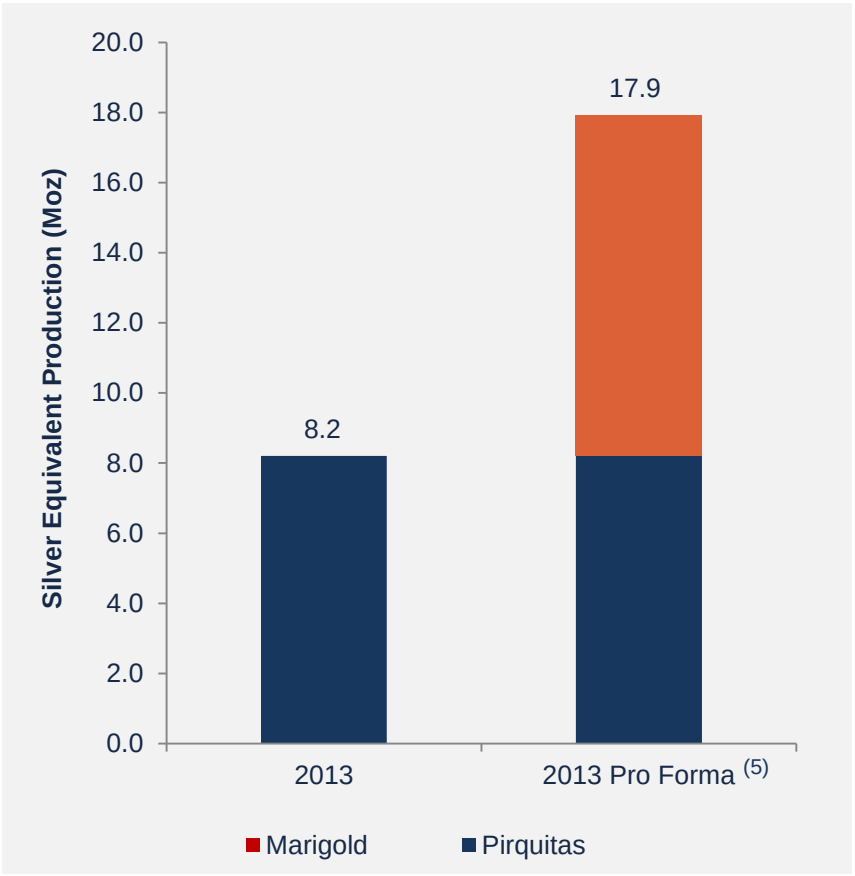


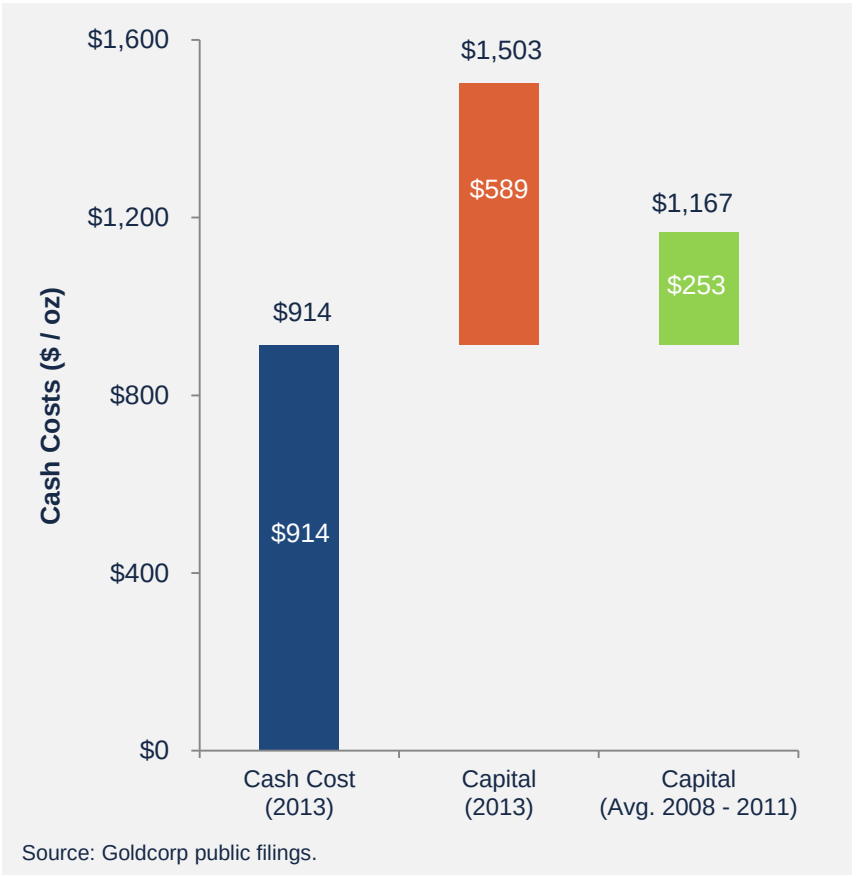
Total: 879M AgEq oz

Lower geopolitical risk

Note: Silver equivalent mineral reserves calculated using only silver and gold mineral reserve ounces. Gold mineral reserves converted to silver equivalent mineral reserves at 60:1 ratio.

Silver Standard: Production and Cost Profile

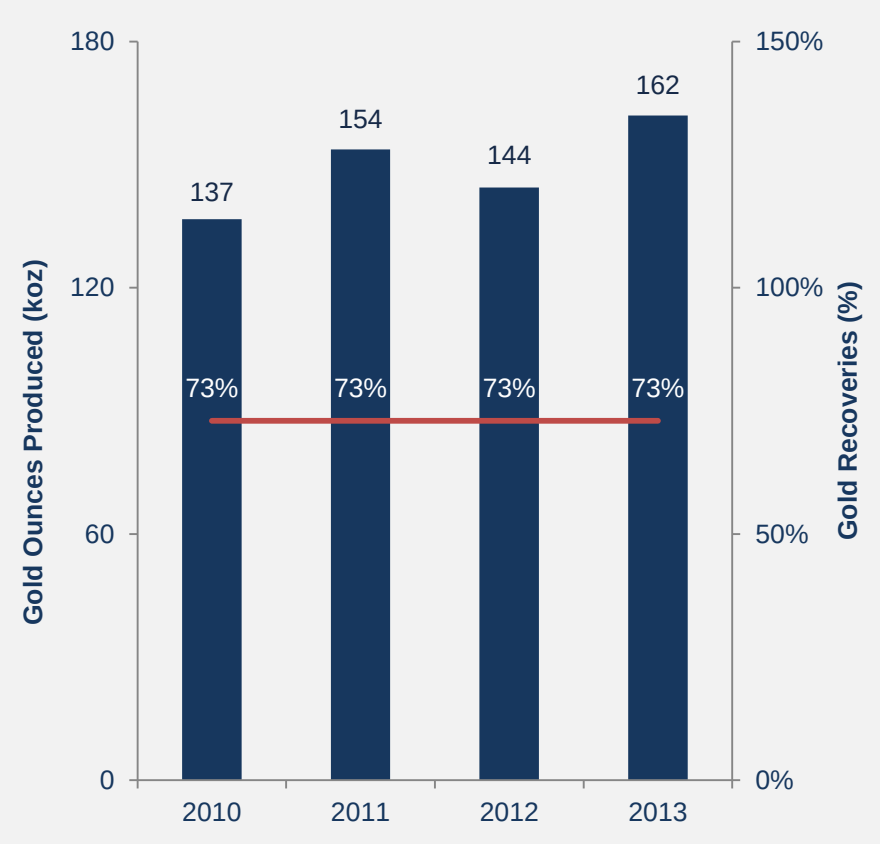


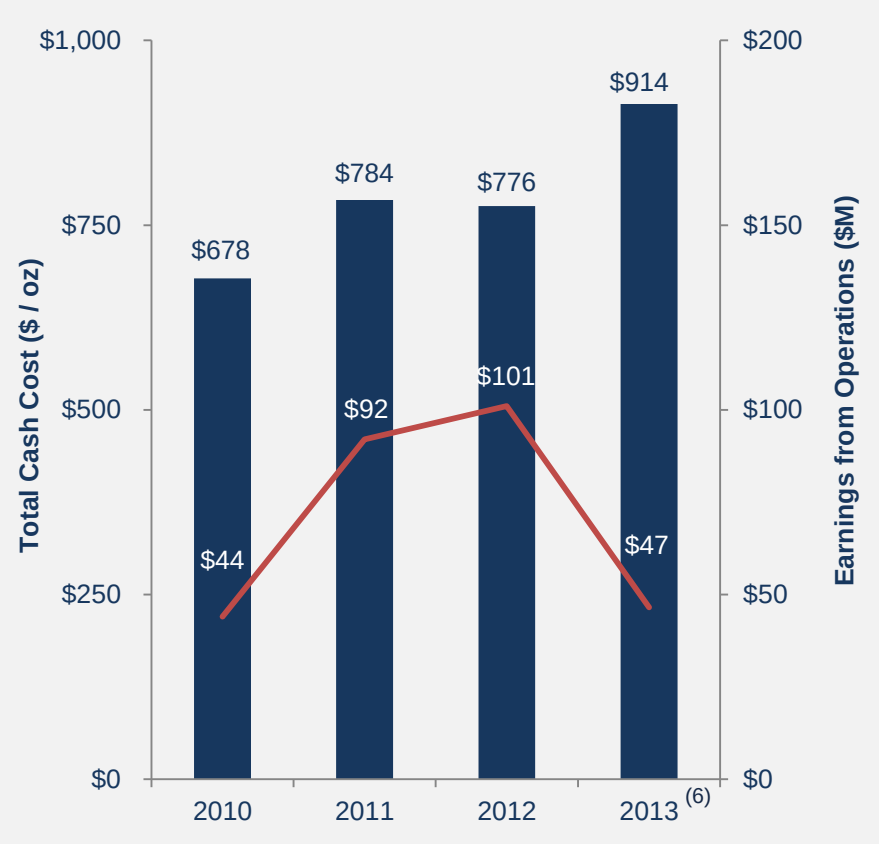


Source: Goldcorp public filings.

Note: Silver equivalent production calculated using only silver and gold ounces produced. Gold production converted to silver equivalent production at 60:1 ratio.

Marigold Mine: Production and Financial Profile

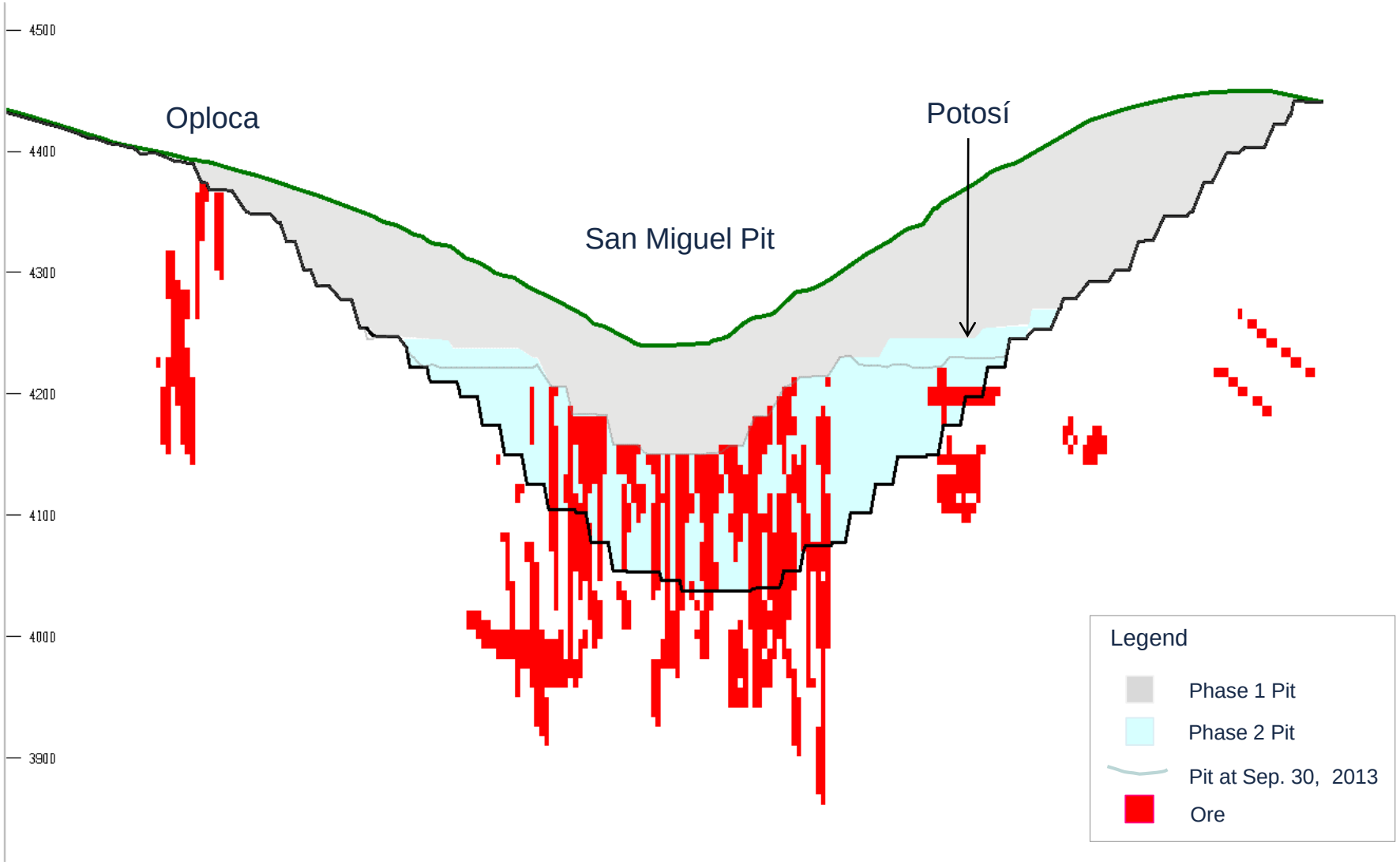




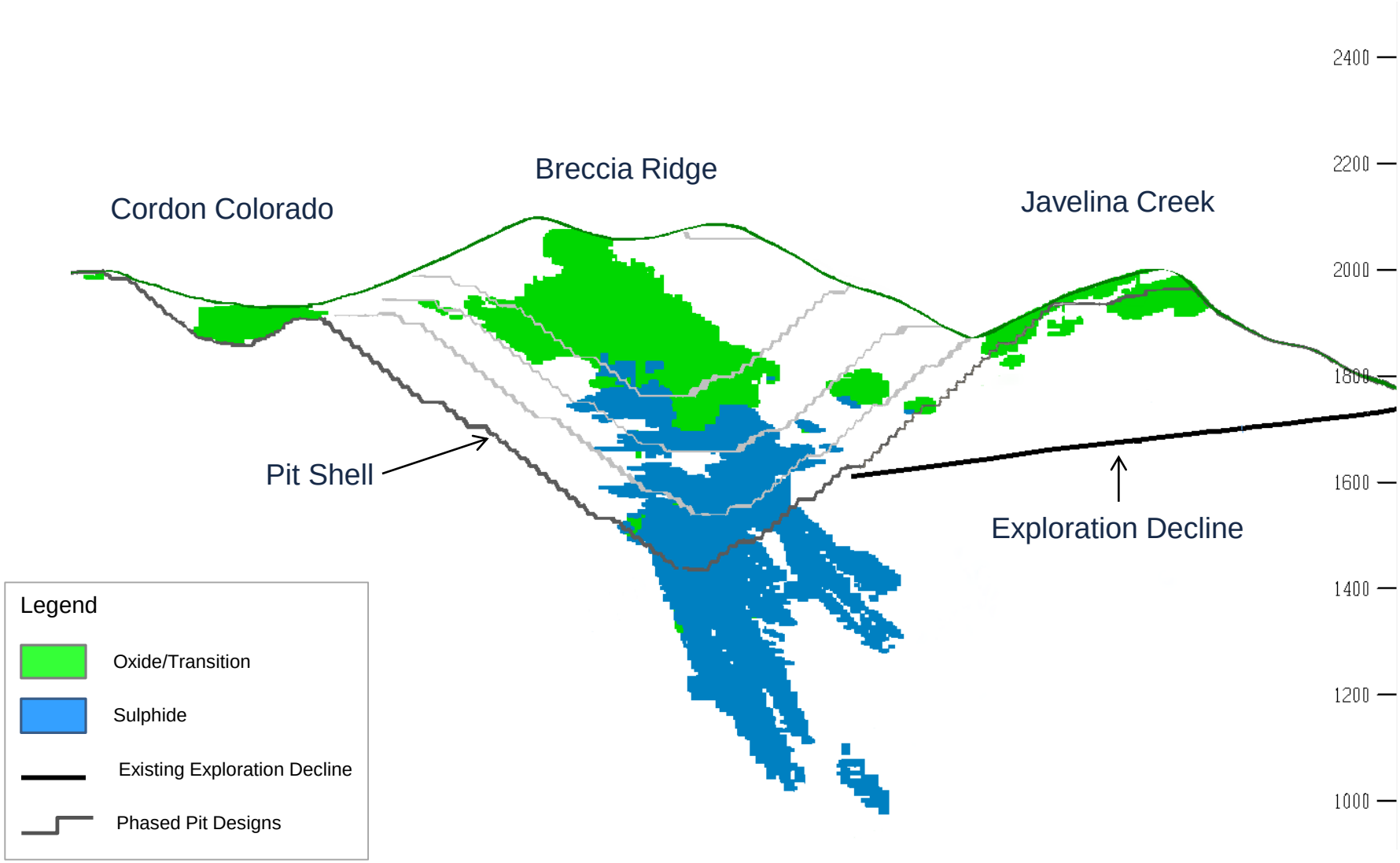
Consistent long-term operating track record

Source: Goldcorp public filings.

Pirquitas Mine: Pit Transition



Pitarrilla: Geology and Feasibility Pit Outline



Development Project Portfolio

Pitarrilla Feasibility Study Results
(December 2012)

- 32-year life: 479M oz Ag reserves
- Avg. production: 15M oz Ag *(1st 18 years)*
- Cash cost: $10.01 / oz Ag
- Capital: $741M
- Strip rate: 6:1
- Mill throughput: 16,000 tpd
- NPV *(after tax)*: $737M *($25/oz Ag price)*
- IRR *(after tax)*: 12.8% *($25/oz Ag price)*

San Luis Feasibility Study Results
(June 2010)

- 3.5-year life: Underground mine
- Avg. annual production: 1.9M oz Ag
78,000 oz Au
- Cash cost: $313 / oz Au
- Resources *(M+I)*: 9.0M oz Ag at 578.1 g/t
0.35M oz Au at 22.4 g/t
- Capital: $90 -$100M
- Mill throughput: 400 tpd
- NPV: $39M *(base case)*
- IRR: 26.5% *(base case)*

Mineral Reserves
(as at December 31, 2013)

SILVER STANDARD

Mineral Reserves								
		Metal grade					Contained metal	
		Tonnes (mil.)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	Silver (mil. oz)	Gold (mil. oz)
Pirquitas	Proven	7.1	208.0	-	-	0.55	47.3	-
	Probable	2.9	179.0	-	-	1.28	16.6	-
	Stockpiles [a]	1.1	125.0	-	-	1.39	4.5	-
Pitarrilla	Probable	156.6	95.1	-	0.29	0.79	478.7	-
San Luis	Proven	0.06	604.5	28.3	-	-	1.1	0.05
	Probable	0.45	426.2	16.7	-	-	6.1	0.24
Total	Proven	-	-	-	-	-	48.4	0.05
	Probable						505.9	0.24

(a) Stockpiles are Probable Mineral Reserves

Mineral Resources: Measured & Indicated
(as at December 31, 2013)

SILVER STANDARD

Measured & Indicated Mineral Resources *(inclusive of Mineral Reserves)*									
		Metal grade						Contained metal	
		Tonnes (mil.)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	Copper (%)	Silver (mil. oz)	Gold (mil. oz)
Pirquitas	Measured Indicated Stockpiles[(a)]	7.9 19.2 1.1	210.0 162.0 125.0	- - -	- - -	0.35 1.73 1.39	- - -	53.2 100.2 4.5	- - -
Pitarrilla	Measured - Ag Indicated - Ag Indicated – Pb/Zn	20.3 240.0 260.3	95.4 81.9 -	- - -	- - 0.32	- - 0.72	- - -	62.3 632.3 -	- - -
San Luis	Measured Indicated	0.06 0.43	757.6 555.0	34.3 20.8	- -	- -	- -	1.3 7.7	0.06 0.29
Diablillos	Indicated	21.6	111.0	0.9	-	-	-	77.1	0.64
Berenguela	Indicated	15.6	132.0	-	-	-	0.92	66.1	-
Candelaria	Measured Indicated	3.1 9.3	152.2 97.4	0.1 0.1	- -	- -	- -	15.1 29.0	0.01 0.03
Maverick Springs	Indicated	63.2	34.3	-	-	-	-	69.6	-
Sunrise Lake	Indicated	1.5	262.0	0.7	2.39	5.99	-	12.8	0.03
Total	Measured Indicated	-	-	-	-	-	-	131.9 999.2	0.07 0.99
Less Reserves	Proven & Probable	-	-	-	-	-	-	554.3	0.29
Total **Exclusive of Reserves**	Measured Indicated	-	-	-	-	-	-	83.5 488.8	0.02 0.75

[(a)] Stockpiles are Indicated Mineral Resources.

Mineral Resources: Inferred
(as at December 31, 2013)

SILVER STANDARD

Inferred Mineral Resources								
	Metal grade						Contained metal	
	Tonnes (mil.)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	Copper (%)	Silver (mil. oz)	Gold (mil. oz)
Pirquitas	5.4	162.0	-	-	2.38	-	28.3	-
Pitarrilla	22.1	62.1	-	0.21	0.49	-	44.1	-
San Luis	0.02	270.1	5.6	-	-	-	0.2	0.00
Diablillos	7.2	27.0	0.8	-	-	-	6.3	0.19
Berenguela	6.0	111.7	-	-	-	0.74	21.6	-
Candelaria	50.5	51.1	0.1	-	-	-	82.8	0.03
Maverick Springs	77.6	34.3	-	-	-	-	85.6	-
San Marcial	2.3	191.8	-	0.32	0.66	-	14.3	-
Sunrise Lake	2.6	169.0	0.5	1.92	4.42	-	13.9	0.04
Total	-	-	-	-	-	-	297.1	0.27

Reserves & Resources: Notes to Tables

All estimates of Mineral Reserves and Mineral Resources in the Mineral Reserves and Mineral Resources tables have been prepared in accordance with National Instrument 43-101—Standards of Disclosure for Mineral Projects ("NI 43-101") and have been reviewed and approved by Andrew W. Sharp, B.Eng., FAusIMM, Trevor J. Yeomans, B.Sc. (Hons), ACSM, P.Eng., and F. Carl Edmunds, all of whom are Qualified Persons and our employees. Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. Mineral Resources and Mineral Reserves figures have some rounding applied. Exact totals can be found in the corresponding NI 43-101 Technical Report for each property.

The Mineral Reserves and Resources table does not include estimates of Mineral Reserves and Mineral Resources for the Challacollo property, which was sold to Mandalay Resources Corporation in February 2014.

All Technical Reports referenced below are available under our profile on the SEDAR website at www.sedar.com or on our website at www.silverstandard.com.

Pirquitas
Mineral Reserves and Mineral Resources estimates are reported below the as-mined surface as at December 31, 2013. Mineral Reserves are presented at a cut-off of $35.52 per tonne net smelter return ("NSR"), using $25.00 per troy ounce silver and $2,403.00 per tonne zinc. These values remain unchanged to the values that are reported in a technical report dated December 23, 2011 and entitled "NI 43-101 Technical Report on the Pirquitas Mine, Jujuy Province, Argentina" (the "2011 Pirquitas Technical Report"). Mineral Resources for the Cortaderas Area are reported above a cut-off grade of 50 grams per tonne silver; Mineral Resources for the Mining Area (includes San Miguel, Oploca and Potosí zones) are reported at 65 grams per tonne silver and are reported inclusive of Mineral Reserves. For a complete description of the key assumptions, parameters and methods used to estimate the Mineral Reserves and Mineral Resources, please refer to the 2011 Pirquitas Technical Report.

Pitarrilla
Mineral Reserves and Mineral Resources estimates are as at December 4, 2012 and are contained in a technical report dated December 14, 2012 and entitled "NI 43-101 Technical Report on the Pitarrilla Project, Durango State, Mexico". The Mineral Reserves estimate uses a NSR calculation to determine cut-off using $25.00 per troy ounce silver, $0.90 per pound lead and $0.95 per pound zinc. The Mineral Reserves contain two ore types—direct leach ore and flotation/leach ore. The constant cut-off value for direct leach ore is $16.38/tonne and for flotation/leach ore is $16.40/tonne. The NSR calculation method varies for the two ore types. For the two ore types combined, the overall average process recovery of silver, lead, and zinc are 69.6%, 57.4%, and 61.3%, respectively. Mineral Resources are reported above a cut-off grade of 30 grams per tonne silver and are reported inclusive of Mineral Reserves. No mining activity has occurred on the property from December 4, 2012 to December 31, 2013.

San Luis
Mineral Reserves and Mineral Resources estimates are as at June 4, 2010 and are contained in a technical report dated effective June 4, 2010 and entitled "Technical Report for the San Luis Project Feasibility Study, Ancash Department, Peru" (the "San Luis Feasibility Study"). Mineral Reserves estimates are reported at a cut-off grade of 6.9 grams per tonne gold equivalent, based on $800.00 per troy ounce gold, $12.50 per troy ounce silver, and recoveries of 94% gold and 90% silver, as presented in the San Luis Feasibility Study. Mineral Resources estimates are reported at a cut-off grade of 6.0 grams per tonne gold equivalent, based on $600.00 per troy ounce gold and $9.25 per troy ounce silver. Mineral Resources are reported inclusive of Mineral Reserves. Inferred gold resources are less than 0.005 million ounces and are presented as 0.00 million ounces due to rounding. No mining activity has occurred on the property from June 4, 2010 to December 31, 2013.

Reserves & Resources: Notes to Tables

Diablillos
Mineral Resources estimate was completed in a technical report entitled “Technical Report on the Diablillos Property-Salta and Catamarca Provinces, Argentina” dated July, 2009. Mineral Resources are reported above a recoverable metal value (“RMV”) cut-off value of $10.00 RMV based on metal prices of $11.00 per troy ounce silver and $700.00 per troy ounce gold using metal recoveries of 40% and 65%, respectively.

Berenguela
Mineral Resources estimate was completed in a technical report entitled “Technical Report on the Berenguela Property, South-Central Peru” dated October 4, 2005. Mineral Resources are reported above a 50 gram per tonne silver cut-off.

Candelaria
Mineral Resources estimate was completed in a technical report entitled “Candelaria Project Technical Report” dated May 24, 2001. Mineral Resources are reported above a 0.5 troy ounces per ton cyanide soluble silver cut-off.

Maverick Springs
We currently hold a 55% interest in the Maverick Springs project through a joint venture. Our 55% interest in the Maverick Springs project entitles us to all silver produced from the project while our joint venture partner is entitled to all gold produced from the project. Mineral Resources estimate was completed in a technical report entitled “Technical Report, Maverick Springs Project, Nevada, USA” dated April 13, 2004. Mineral Resources are reported above a 1 ounce per tonne silver equivalent cut-off using metal prices of $327.00 per ounce gold and $4.77 per ounce silver. The silver equivalent grade was determined as follows: Ag g/t + (Au g/t * 68.46).

San Marcial
Mineral Resources estimate was completed in a technical report entitled “Technical Report on the San Marcial Project” dated October 15, 2002. Mineral Resources are reported above a 30 gram per tonne silver cut-off.

Sunrise Lake
Mineral Resources estimate was completed in a technical report entitled “Report on the Sunrise Property, NWT” dated September 3, 2003. Mineral Resources are reported above a 30 gram per tonne silver cut-off.

Presentation Endnotes

All amounts are in U.S. dollars unless otherwise stated.

1) See news release dated August 6, 2014 for cost guidance.

2) Cash costs guidance for 2014 is based on $19/oz silver price, $1,250/oz gold price and $0.975/lb zinc price. Cash costs are a non-GAAP financial measure. See “Cautionary Note Regarding Non-GAAP Measures” in this presentation.

3) Based on ‘Expenditures for mining interests’, as disclosed by Goldcorp in its public filings, of $107 million ($45 million in 2012 and $62 million in 2013), grossed up to 100%.

4) Refer to slides entitled “Mineral Reserves”, “Mineral Resources” and “Reserves & Resources: Notes to Tables”.

5) 2013 production at Marigold of 162,000 ounces of gold, as disclosed by Goldcorp in its public filings, converted to 9.7 million ounces of silver equivalent.

6) Earnings from Operations for 2013 exclude a pre-tax impairment expense of $132 million, as disclosed by Goldcorp in its public filings, and are grossed up to 100%.



CORPORATE PRESENTATION

SILVER STANDARD