



**RBC Capital Markets
Precious Metals Conference**

November 2025



Cautionary Notes

Cautionary Note Regarding Forward-Looking Information and Statements

Except for statements of historical fact relating to us, certain statements contained in this presentation (including information incorporated by reference herein) constitute forward-looking information, future oriented financial information, or financial outlooks (collectively “forward-looking information”) within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and are intended to be covered by the safe harbor provided for under these sections. Forward-looking information may be contained in this document and our other public filings. Forward-looking information relates to statements concerning our outlook and anticipated events or results and in some cases, can be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “projects”, “predict”, “potential”, “continue” or other similar expressions concerning matters that are not historical facts, as well as statements written in the future tense. When made, forward-looking statements are based on information known to management at such time and/or management’s good faith belief with respect to future events. Such statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the Company’s forward-looking statements. Many of these factors are beyond the Company’s ability to control or predict. Given these uncertainties, readers are cautioned not to place undue reliance on forward-looking statements.

The key risks and uncertainties include, but are not limited to: local and global political and economic conditions; governmental and regulatory requirements and actions by governmental authorities, including changes in government policy, government ownership requirements, changes in environmental, tax and other laws or regulations and the interpretation thereof; developments with respect to global pandemics, including the duration, severity and scope of a pandemic and potential impacts on mining operations; risks and uncertainties resulting from the Incident at Çöpler described in our Annual Report on Form 10-K for the year ended December 31, 2024; and other risk factors detailed from time to time in the Company’s reports filed with the Securities and Exchange Commission on EDGAR at www.sec.gov the Canadian securities regulatory authorities on SEDAR at www.sedarplus.ca and on our website at www.ssrmining.com.

Forward-looking information and statements in this presentation include any statements concerning, among other things: all information related to the Company’s Çöpler operations, including timelines, outlook, preliminary costs, remediation plans, and possible restart plans; forecasts and outlook; preliminary cost reporting in this document; timing, production, operating, cost, and capital expenditure guidance; our operational and development targets and catalysts and the impact of any suspensions on operations; the results of any gold reconciliations; the ability to discover additional ore; the generation of free cash flow and payment of dividends; matters relating to proposed exploration; communications with local stakeholders; maintaining community and government relations; negotiations of joint ventures; negotiation and completion of transactions; commodity prices; Mineral Resources, Mineral Reserves, conversion of Mineral Resources, realization of Mineral Reserves, and the existence or realization of Mineral Resource estimates; the development approach; the timing and amount of future production; the timing of studies, announcements, and analysis; the timing of construction and development of proposed mines and process facilities; capital and operating expenditures; economic conditions; availability of sufficient financing; exploration plans; receipt of regulatory approvals; timing and impact surrounding suspension or interruption of operations as a result of regulatory requirements or actions by governmental authority; any and all forecasts and outlooks relating to the CC&V transaction, timing and realized value and benefits of the development of the CC&V property, including timing of exploration, construction and production, and available liquidity resulting from the CC&V transaction; other timing, exploration, development, operational, financial, budgetary, economic, legal, social, environmental, regulatory, and political matters that may influence or be influenced by future events or conditions.

Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any other of our filings on EDGAR and SEDAR, and include: any assumptions made in respect of the Company’s Çöpler operations; the inherent speculative nature of exploration results; the ability to explore; communications with local stakeholders; maintaining community and governmental relations; status of negotiations of joint ventures; weather conditions at our operations; commodity prices; the ultimate determination of and realization of Mineral Reserves; existence or realization of Mineral Resources; the development approach; availability and receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize, and execute relevant agreements; lack of social opposition to our mines or facilities; lack of legal challenges with respect to our properties; the timing and amount of future production; the ability to meet production, cost, and capital expenditure targets; timing and ability to produce studies and analyses; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process, and sell mineral products on economically favorable terms; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, geopolitical, regulatory and political factors that may influence future events or conditions. While we consider these factors and assumptions to be reasonable based on information currently available to us, they may prove to be incorrect.

Such factors are not exhaustive of the factors that may affect any of the Company’s forward-looking statements and information, and such statements and information will not be updated to reflect events or circumstances arising after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. Forward-looking information and statements are only predictions based on our current estimates and assumptions. Actual results may vary materially from such forward-looking information. Other than as required by law, the Company does not intend, and undertake no obligation to update any forward-looking information to reflect, among other things, new information or future events. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of this document. All references to “\$” in this presentation are to U.S. dollars unless otherwise stated.

Cautionary Note Regarding Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures to assist in understanding the Company’s financial results. The non-GAAP financial measures are employed by us to measure our operating and economic performance and to assist in decision-making, as well as to provide key performance information to senior management. We believe that, in addition to conventional measures prepared in accordance with GAAP, certain investors and other stakeholders will find this information useful to evaluate our operating and financial performance; however, these non-GAAP performance measures – including total cash, total debt, net cash (debt), cash costs, all-in sustaining costs (“AISC”) per ounce sold, adjusted net income (loss) attributable to shareholders, cash generated by (used in) operating activities before changes in working capital, free cash flow (“FCF”), and free cash flow before changes in working capital– do not have any standardized meaning. These performance measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Our definition of our non-GAAP financial measures may not be comparable to similarly titled measures reported by other companies. These non-GAAP measures should be read in conjunction with our consolidated financial statements. Readers should also refer to the endnotes in this presentation for further information regarding how the Company calculates certain of these measures.

Diversified Portfolio with Six Key Assets

Focused on Delivering Free Cash Flow and Growth

Diversified Portfolio With Six Key Assets

across four core high-quality jurisdictions

3rd Largest U.S. Gold Producer

long-lived Marigold and CC&V mines provide robust U.S. platform

Strong Balance Sheet

total liquidity of ~\$910M to support growth and capital commitments ⁽¹⁾

Free Cash Flow Focused

strong margins with ~\$135M in free cash flow year-to-date ⁽¹⁾

Large Mineral Reserve Base

~11Moz AuEq Mineral Reserves (excludes contributions from Hod Maden)

Organic Growth & Prudent M&A

greenfield and brownfield targets to drive production growth complemented by value accretive M&A



2025 Priorities

- CC&V Close & Integration
- 2025 Operating Guidance
- Puna Mine Life Extension
- Advance Buffalo Valley at Marigold
- Advance Hod Maden
- Portfolio-Wide Exploration
- CC&V Technical Report
- Advance Çöpler Towards Restart



⁽¹⁾Free cash flow and total liquidity are non-GAAP metrics as of September 30, 2025 please see end notes and cautionary notes for a discussion on non-GAAP metrics

2025 Third Quarter Results

Quarterly Operating Summary

- Consolidated production was 102.7 k GEOs at cost of sales of \$1,585/oz and AISC of \$2,359/oz (\$2,114 ex. Çöpler)⁽¹⁾
 - At Marigold, production was 36.3 koz gold at cost of sales of \$1,673/oz and AISC of \$1,840/oz
 - At CC&V, production was 29.8 koz gold at cost of sales of \$1,394/oz and AISC of \$1,756/oz
 - At Seabee, production was 9.1 koz gold at cost of sales of \$2,185/oz and AISC of \$3,003/oz
 - At Puna, production was 2.4 Moz silver at cost of sales of \$16.80/oz and AISC of \$13.54/oz
 - At Çöpler, third quarter reclamation & remediation spend totaled \$3.2 million and care & maintenance costs totaled \$37.3 million

Liquidity and Balance Sheet as of September 30, 2025

- Cash and cash equivalent balance of \$409.3 million and a net cash position of \$179.3 million⁽¹⁾
- Total liquidity of \$909.3 million includes undrawn \$400 million revolving credit facility and \$100 million accordion feature
- Operating cash flow of \$57.2 million and free cash flow of negative \$2.4 million in the quarter⁽¹⁾
 - Before working capital adjustments, Q3/25 operating cash flow was \$132.1 million and free cash flow was \$72.5 million

Exploration & Development Activities

- Approximately \$17.1 million spent at Hod Maden during the third quarter of 2025 as engineering and initial site establishment efforts continued to progress, bringing year-to-date spend to \$44.4 million at the project; Updated life of mine plan and construction decision for Hod Maden expected in the coming months
- Continue to advance key brownfield growth projects across the portfolio, including Buffalo Valley at Marigold, Cortaderas at Puna, and Porky at Seabee

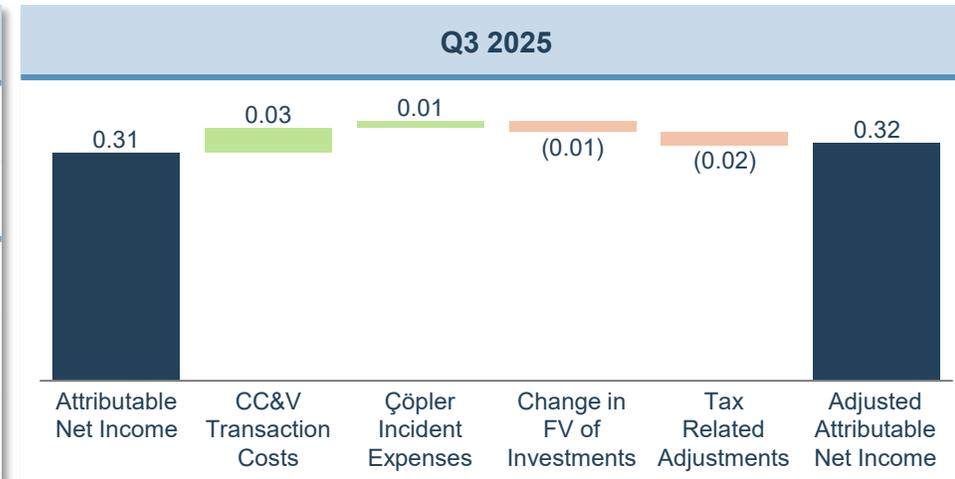
⁽¹⁾ Adjusted Net Income Attributable to SSRM Shareholders, Adjusted Net Income Per Share Attributable to SSRM Shareholders, Cash Provided by Operating Activities Before Changes in Working Capital, Free Cash Flow, Free Cash Flow Before Changes in Working Capital, Total Cash, and Total Liquidity are non-GAAP metrics; please see endnotes and cautionary notes for a discussion on non-GAAP metrics

2025 Third Quarter Financial Results

Financial Performance ⁽¹⁾

		Q3 2025	Q3 2024
Gold Equivalent Production	oz	102,673	97,429
Gold Equivalent Sales	oz	104,549	96,143
Revenue	\$M	\$385.8	\$257.4
Net Income (loss)	\$M	\$57.1	\$6.3
Net Income (loss) Attributable to SSRM Shareholders	\$M	\$65.4	\$10.6
<i>Net Income (loss) Per Share Attributable (Basic / Diluted)</i>	<i>\$/sh</i>	<i>\$0.32 / \$0.31</i>	<i>\$0.05 / \$0.05</i>
Adjusted Net Income Attributable to SSRM Shareholders	\$M	\$68.4	\$6.4
<i>Adjusted Net Income Per Share (Basic / Diluted) Attributable</i>	<i>\$/sh</i>	<i>\$0.34 / \$0.32</i>	<i>\$0.03 / \$0.03</i>
Cash Provided by Operating Activities Before Changes in Working Capital	\$M	\$132.1	\$13.8
Cash Provided by Operating Activities	\$M	\$57.2	(\$1.3)
<i>Cash Provided by Operating Activities (Basic / Diluted)</i>	<i>\$/sh</i>	<i>\$0.28 / \$0.26</i>	<i>(\$0.01) / (\$0.01)</i>
Free Cash Flow Before Change in Working Capital	\$M	\$72.5	(\$18.9)
Free Cash Flow	\$M	(\$2.4)	(\$34.1)

Diluted EPS Bridge ⁽¹⁾



Balance Sheet & Liquidity ⁽¹⁾



⁽¹⁾ Adjusted Net Income Attributable to SSRM Shareholders, Adjusted Net Income Per Share Attributable to SSRM Shareholders, Cash Provided by Operating Activities Before Changes in Working Capital, Free Cash Flow, Free Cash Flow Before Changes in Working Capital, Total Cash, and Total Liquidity are non-GAAP metrics; please see endnotes and cautionary notes for a discussion on non-GAAP metrics

OUR PURPOSE

To create value and leave a legacy through responsible and sustainable operations.

OUR VALUES



Safety First, Always



Better Together



Be Excellent

Operations

CC&V: Long-Lived Asset With Further Upside

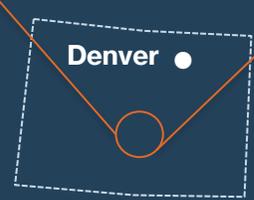
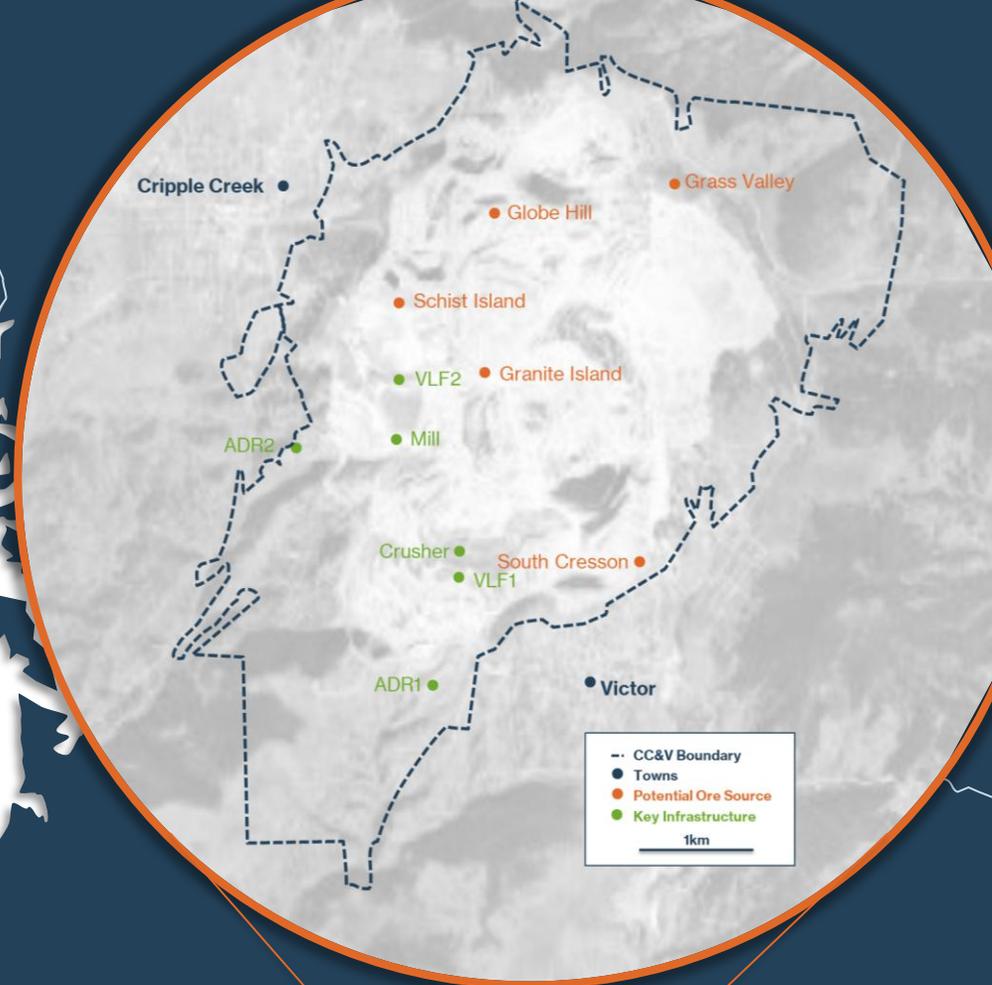
Quarterly Commentary ⁽¹⁾

- Q3 2025 production of 29.8 koz gold at cost of sales of \$1,394/oz and AISC of \$1,756/oz; Year-to-date production of 85.2 koz gold at cost of sales of \$1,272/oz and AISC of \$1,536/oz
- Continuing to evaluate and advance opportunities for future optimization and Mineral Resource conversion

Operating Results		Q1 2025	Q2 2025	Q3 2025
Ore Mined	kt	1,824 ⁽²⁾	3,441	6,923
Waste Mined	kt	1,571	4,880	2,496
Total Material Mined	kt	3,395	8,321	9,419
Strip Ratio	w/o	0.9	1.4	0.4
Ore Stacked	kt	1,859	3,519	7,020
Gold Grade Stacked	g/t	0.36	0.50	0.40
Gold Production	oz	11,282	44,062	29,821
Total Capital Spend	\$M	\$1.4	\$14.4	\$15.2
Cost of Sales	\$/oz	\$1,590	\$1,116	\$1,394
AISC ⁽¹⁾	\$/oz	\$1,774	\$1,339	\$1,756

Acquisition Highlights

- Transaction closed February 28, 2025
- Consideration consists of a \$100 million upfront cash payment and \$175 million in milestone payments
- Since the acquisition, CC&V has generated nearly \$115 million in mine site free cash flow



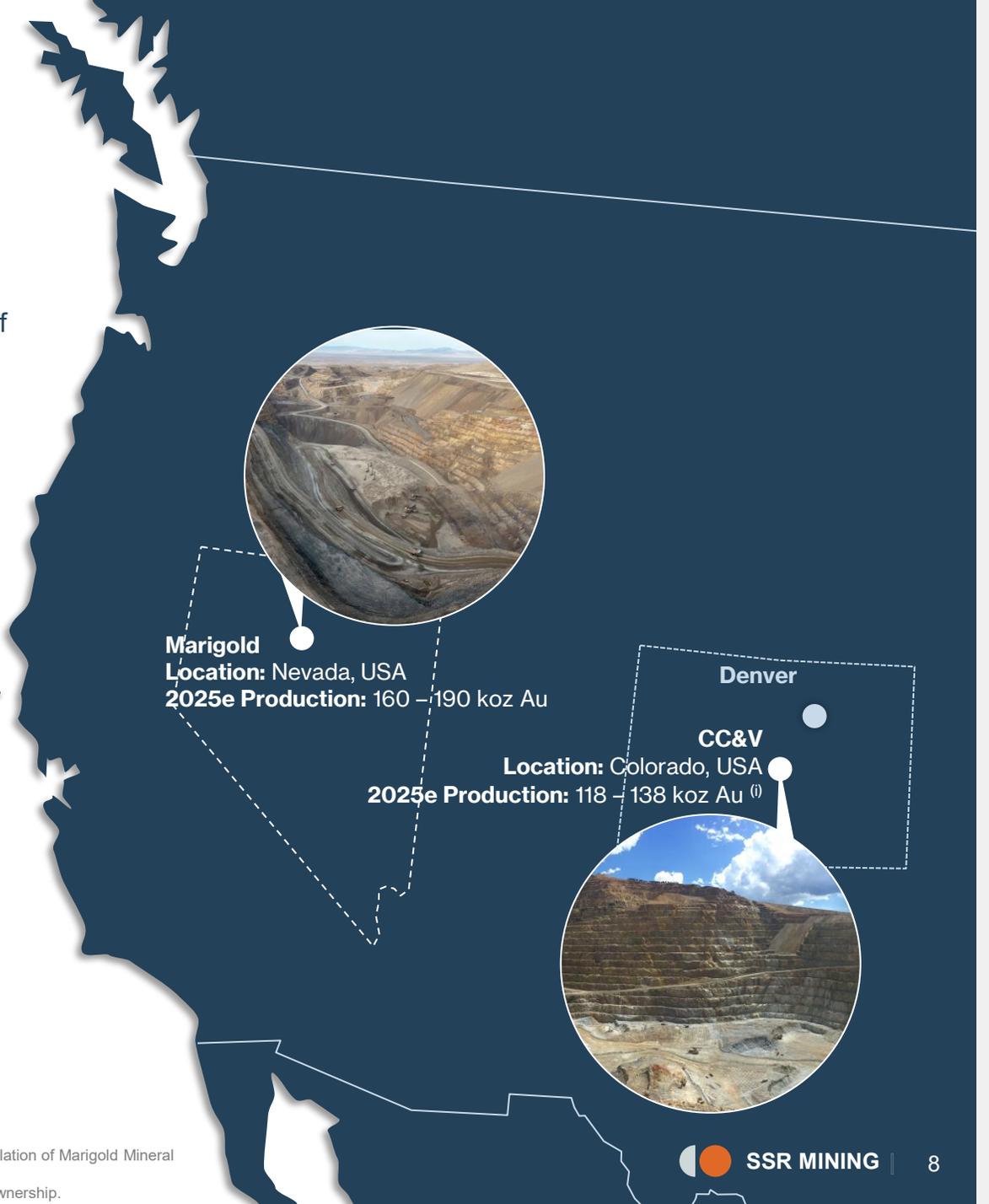
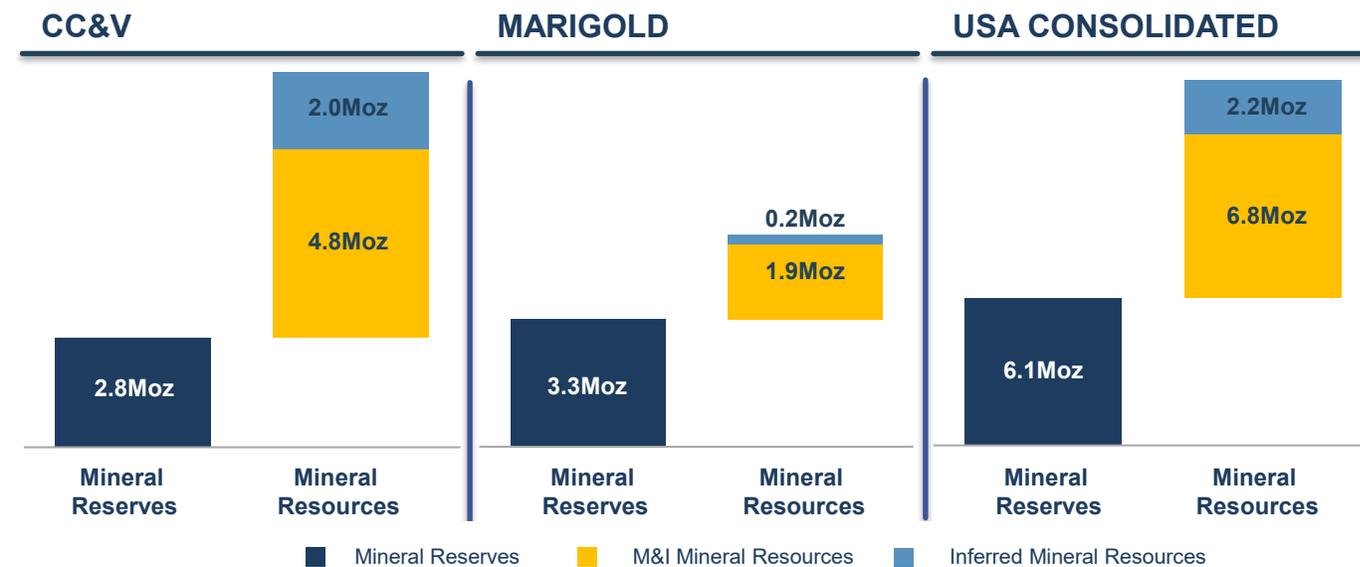
Location: Colorado, USA
Mining: Open Pit
Processing: ROM, two-stage crushing
Land: ~6,075 ha
Ownership: 100%

⁽¹⁾ AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold ⁽²⁾ Q1 2025 operating results represents the period from February 28, 2025 to March 31, 2025; 2025 Guidance represents the period of February 28, 2025 to December 31, 2025

Third Largest Gold Producer in the USA

Mineral Reserves in the US Now Exceed 6 Moz of Gold

- CC&V hosts 2.8 Moz of gold Mineral Reserves, plus an additional 4.8 Moz of M&I Mineral Resources (exclusive of Reserves) and 2.0 Moz of Inferred Mineral Resources
- Combined with Marigold, SSRM's second US gold mine in Nevada, total Mineral Reserves in the USA exceed 6 Moz Au across two core assets each with operating mine lives in excess of 10 years
 - Significant Mineral Resource endowment across both operations present considerable potential for growth in the future
- At CC&V, available Valley Leach Facility ("VLF") capacity is a constraint in the definition of Mineral Reserves – 2025 TRS life of mine is constrained by in-process Amendment 14
- SSRM continues to evaluate additional opportunities for future growth at CC&V, including additional resource development and exploration drilling across the property



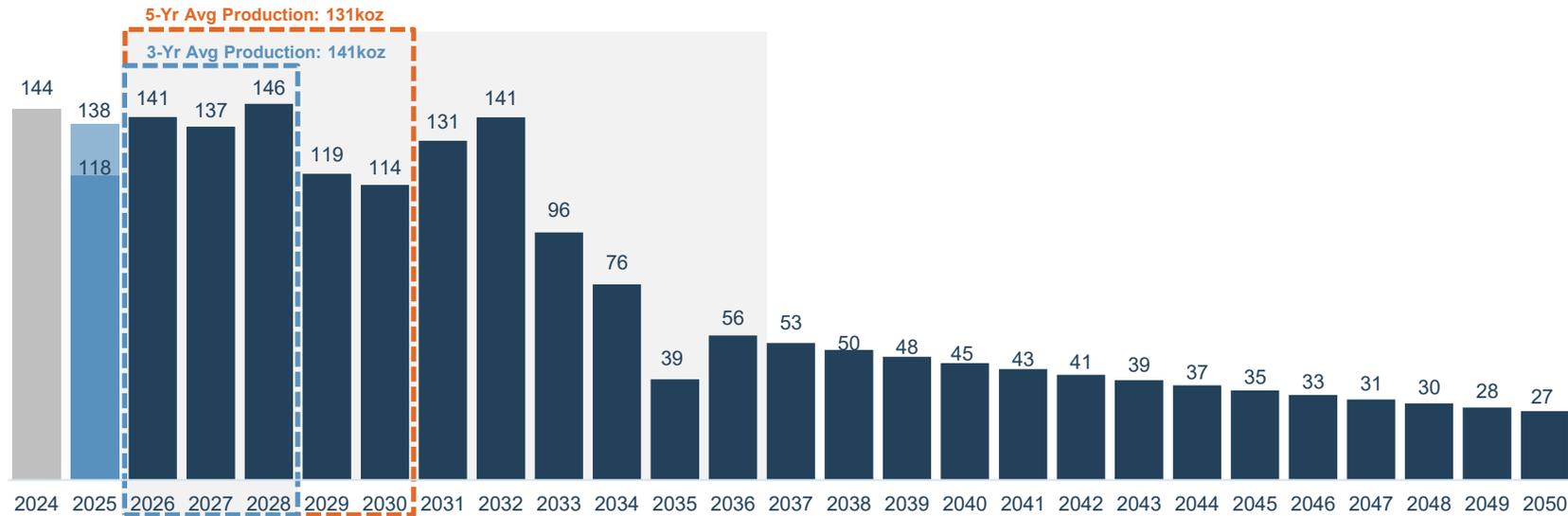
Note: Gold prices used in the calculation of CC&V Mineral Reserves and Mineral Resources are \$1,700/oz and \$2,000/oz, respectively; Gold prices used in the calculation of Marigold Mineral Reserves and Mineral Resources are \$1,500/oz and \$1,750/oz, respectively.

(i) SSR Mining's attributable 2025 production guidance for CC&V is 90 to 110koz Au, in addition to the 28koz produced by Newmont ("NEM") prior to SSR Mining's ownership.

CC&V: 2025 Technical Report Summary (TRS)

After-Tax NPV_{5%} of \$824 Million at Consensus Gold Prices; ~\$1.5 Billion at Spot Gold Prices

Production Summary 12-year operating mine life; 26-years of total production



Financial & Operating Highlights at consensus gold prices

Mining & Production	Units	Three-Year Profile	Five-Year Profile
		2026 – 2028	2026 – 2030
Ore Mined	Mt	61.0	97.3
Waste Mined	Mt	56.7	94.4
Material Mined	Mt	117.7	191.7
Strip Ratio	w:o	0.9	1.0
Gold Grade	g/t	0.38	0.40
Gold Recovery	%	55%	52%
Total Production	Au koz	424	657
<i>Avg. Annual Production</i>	<i>Au koz</i>	<i>141</i>	<i>131</i>

After-Tax NPV_{5%} Sensitivity (\$M)



Commentary

- After-tax NPV_{5%} of \$824 million at consensus gold prices averaging \$3,240/oz over the LOM; increases to \$1.5B at a gold price of \$4,000/oz
- Average annual production of 141 koz Au over first three years, generating \$196 million and \$128 million in average annual operating cash flow and free cash flow, respectively, at consensus gold prices
 - At \$4,000/oz Au, average annual operating cash flow and free cash flow of \$235 million and \$168 million, respectively, over same three-year period
- Active mining continues to 2036, with 26 years of total gold production
- Based on \$100 million upfront cash payment, forthcoming contingent payments, realized mine-site free cash flow and TRS free cash flow projections, the acquisition of CC&V has an implied after-tax transaction IRR of +100%

Financial Highlights			
Total Operating Cash Flow	\$M	\$587	\$761
Total Capital Costs ⁽¹⁾	\$M	\$203	\$283
Total FCF (non-GAAP) ⁽²⁾	\$M	\$384	\$478
<i>Average Annual FCF</i>	<i>\$M</i>	<i>\$128</i>	<i>\$96</i>
Cost of Sales (GAAP)	\$/oz	\$1,799	\$1,901
Cash Costs (non-GAAP)	\$/oz	\$1,800	\$1,902
AISC (non-GAAP) ⁽²⁾	\$/oz	\$2,051	\$2,135

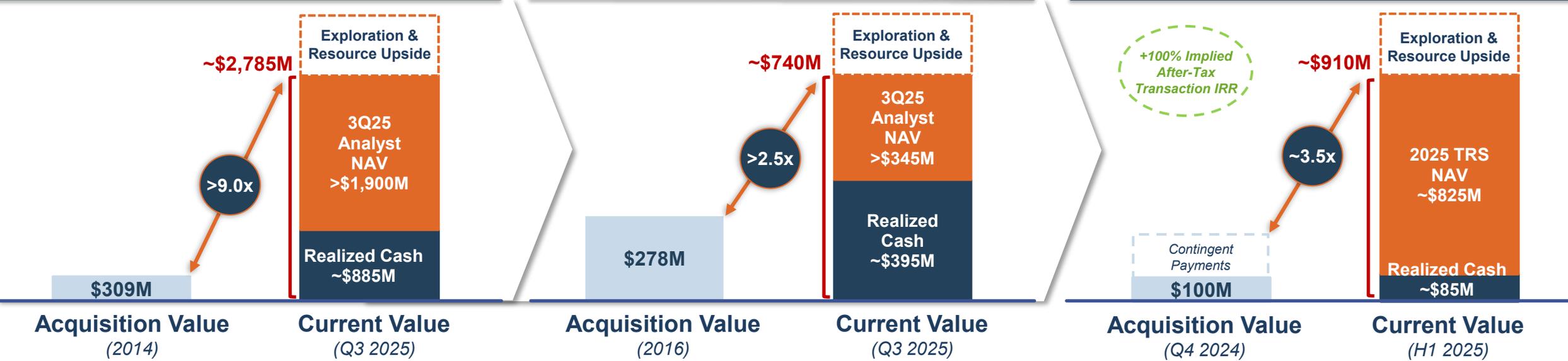
⁽¹⁾ Total capital costs include sustaining capital, development capital, and reclamation. ⁽²⁾ The Company reports non-GAAP financial measures including FCF and AISC per ounce sold (a common measure in the mining industry), to manage and evaluate its operating performance at its mines; All cash flow figures are presented after tax. FCF is calculated as operating cash flow less capital costs. AISC include costs associated with non-cash inventory movements; please see endnotes and cautionary notes for a discussion on non-GAAP metrics: 2025 Production illustrated in the graph above represents the full-year guidance range of 90koz to 110koz Au attributable to SSR Mining as well as the 28 koz attributable to NEM for the period of January 1 to February 28, 2025

Proven Track Record of Value Creation

MARIGOLD

SEABEE

CC&V



Low Capital Intensity Growth

Greenfield & Brownfield targets provide meaningful high-return growth potential at each asset

Balance Sheet Strength

Strong financial position supports growth opportunities & capital commitments

Ongoing Cash Flow

Strong margins from Americas operations expected to support continued free cash flow

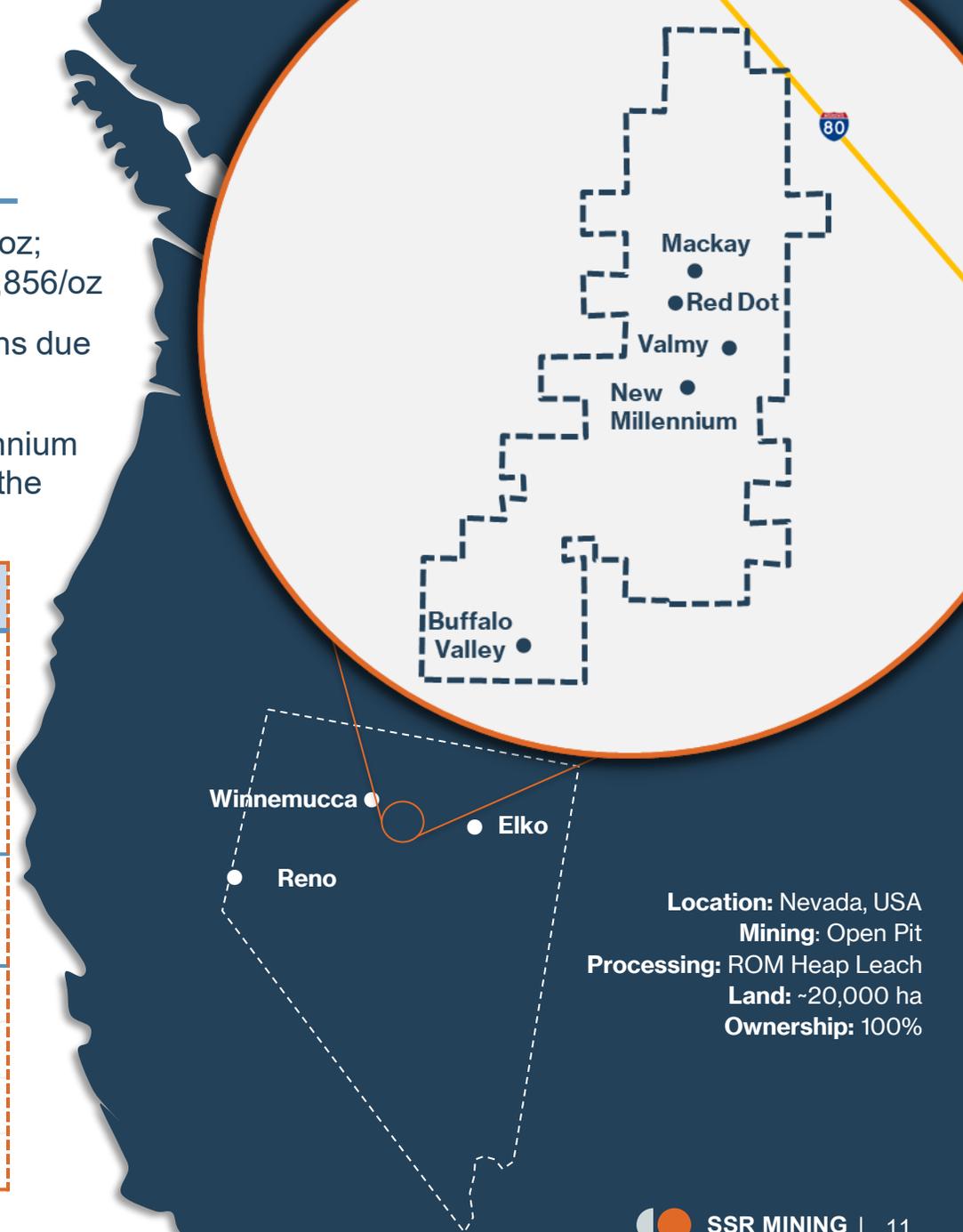
Acquisition Value includes initially announced acquisition price, subsequent property acquisitions and the present value of contingent payments; Current values are rounded; "Realized Cash" means revenue less cost of sales, exploration, evaluation, and reclamation expenditures, cash care and maintenance, capital expenditures and taxes; please see endnotes for additional details. Realized cash for CC&V of \$85 million in the first half of 2025 aligns with the TRS effective date of July 1, 2025. Actual reported mine site after-tax free cash flow was approximately \$115 million from the acquisition's close to the end of the third quarter of 2025; Analyst NAV based on broker consensus research as of November 3, 2025

Marigold: Large-Scale Open Pit in Nevada

Quarterly Commentary ⁽¹⁾

- Q3 2025 production of 36.3 koz gold at cost of sales of \$1,673/oz and AISC of \$1,840/oz; Year-to-date production of 110.8 koz gold at cost of sales of \$1,567/oz and AISC of \$1,856/oz
- Q4 2025 is expected to be a strong period of production, albeit below initial expectations due to ore blending requirements
- Continued to advance drilling and engineering studies at Buffalo Valley and New Millennium as SSR Mining evaluates organic growth and mine life extension opportunities across the Marigold property

Operating Results		Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Ore Mined	kt	7,151	7,343	5,356	3,425	3,379
Waste Mined	kt	15,392	17,271	20,455	20,912	20,112
Total Material Mined	kt	22,543	24,615	25,811	24,337	23,491
Strip Ratio	w.o	2.2	2.4	3.8	6.1	6.0
Ore Stacked	kt	7,151	7,343	5,356	3,426	3,379
Gold Grade Stacked	g/t	0.36	0.42	0.33	0.62	0.35
Gold Production	oz	48,189	59,702	38,586	35,906	36,273
Total Capital Spend	\$M	\$11.1	\$12.5	\$15.3	\$18.8	\$13.4
Cost of Sales	\$/oz	\$1,573	\$1,406	\$1,453	\$1,584	\$1,673
AISC ⁽¹⁾	\$/oz	\$1,828	\$1,638	\$1,765	\$1,977	\$1,840



Location: Nevada, USA
Mining: Open Pit
Processing: ROM Heap Leach
Land: ~20,000 ha
Ownership: 100%

⁽¹⁾ AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold

Seabee: High-Grade Underground in Canada

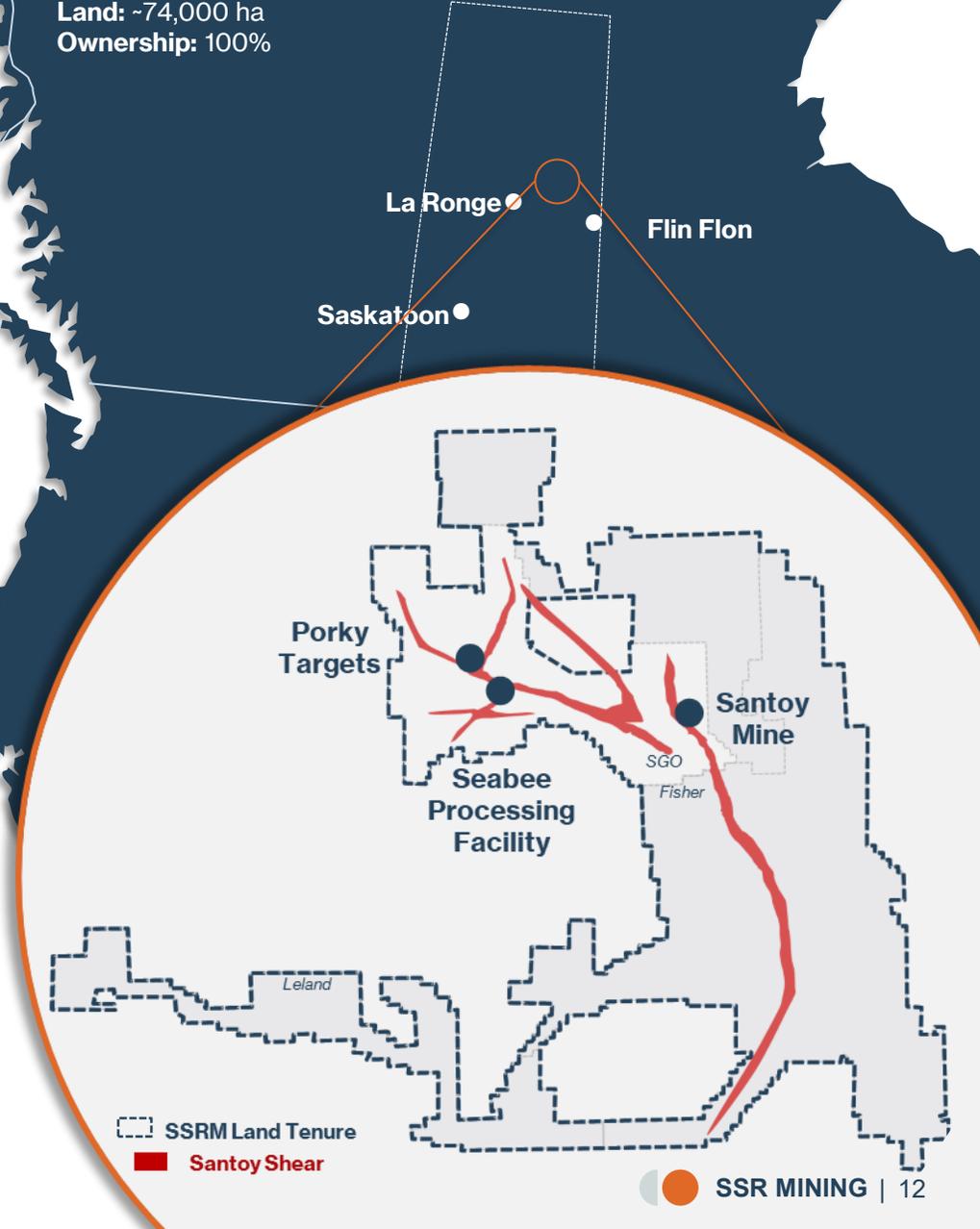
Quarterly Commentary ⁽¹⁾

- Q3 2025 production of 9.1 koz gold at cost of sales of \$2,185/oz and AISC of \$3,003/oz; Year-to-date production of 46.1 koz gold at cost of sales of \$1,351/oz and AISC of \$2,002/oz
- Operating results in Q3 2025 reflected the concerted effort to prioritize underground mine development to increase ore availability and lower than expected grades
- Continuing to advance exploration and resource development activities across the Seabee property, particularly near-mine extension opportunities at Santoy and continued evaluation of the Porky targets

Operating Results		Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Ore Mined	kt	56	90	82	66	85
Ore Milled	kt	56	92	90	68	83
Gold Mill Feed Grade	g/t	6.10	9.66	9.00	5.22	3.46
Gold Recovery	%	96%	97%	97%	97%	95%
Gold Production	oz	10,252	27,811	26,001	10,998	9,118
Total Capital Spend	\$M	\$3.3	\$7.6	\$11.8	\$8.8	\$6.8
Cost of Sales	\$/oz	\$1,280	\$816	\$890	\$1,785	\$2,185
AISC ⁽¹⁾	\$/oz	\$2,301	\$1,214	\$1,374	\$2,708	\$3,003

⁽¹⁾ AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold

Location: Saskatchewan, Canada
 Mining: Underground
 Processing: Gravity concentration, CIP
 Land: ~74,000 ha
 Ownership: 100%



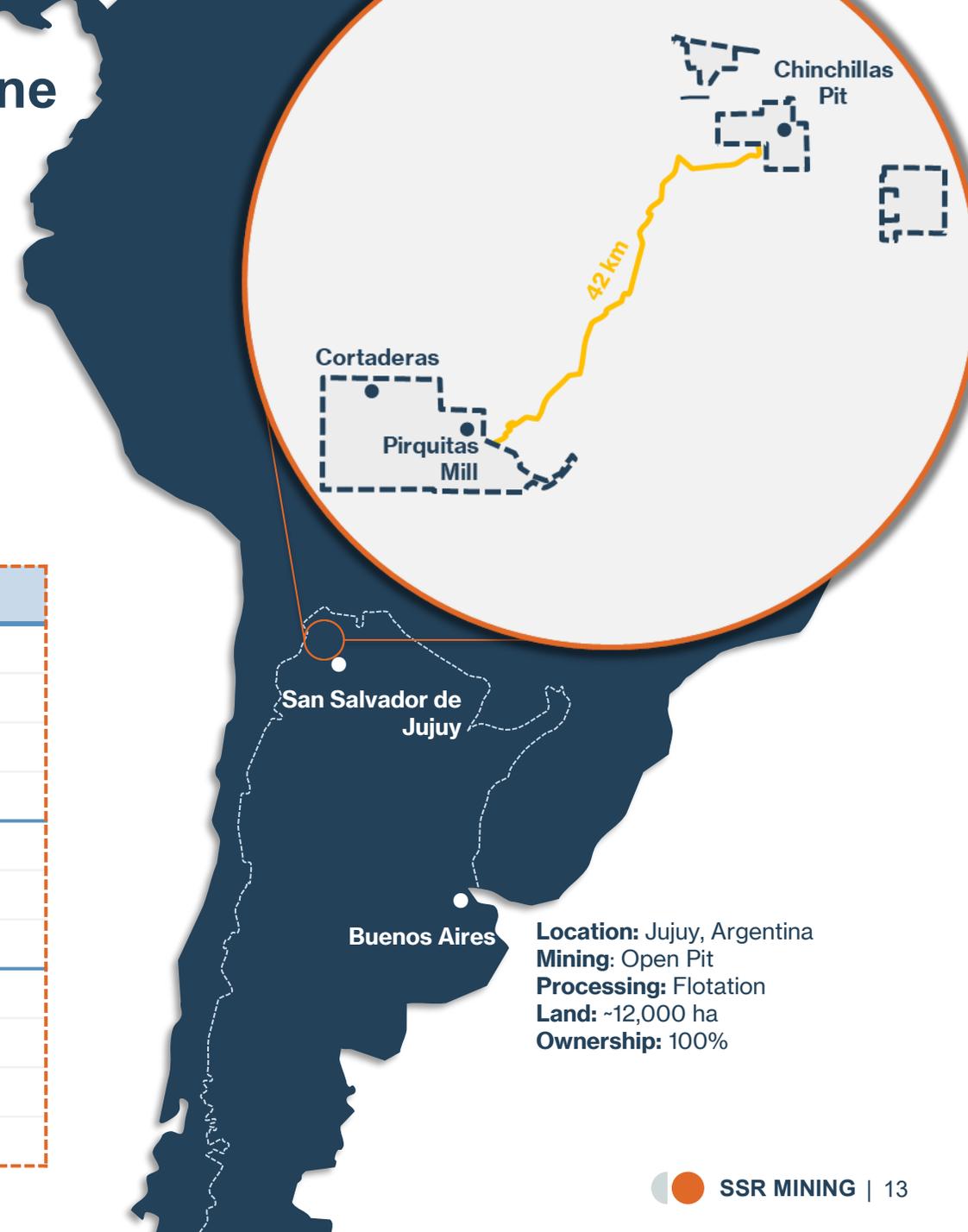
Puna: Argentina's Largest Producing Silver Mine

Quarterly Commentary ⁽¹⁾

- Q3 2025 production of 2.4 Moz silver at cost of sales of \$16.80/oz and AISC of \$13.54/oz; Year-to-date production of 7.8 Moz silver at cost of sales of \$15.80/oz and AISC of \$13.09/oz
- Continued advancement of extension opportunities at Chinchillas following the initial three-year mine life extension highlighted in SSR Mining's Q2 2025 results
- Ongoing evaluation of the Cortaderas project as a longer-term growth pathway for Puna

Operating Results		Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Ore Mined	kt	648	750	627	475	367
Waste Mined	kt	1,535	1,337	1,089	1,592	1,833
Total Material Mined	kt	2,183	2,087	1,716	2,067	2,199
Strip Ratio	w:o	2.4	1.8	1.7	3.4	5.0
Ore Milled	kt	486	489	454	492	506
Silver Mill Feed Grade	g/t	190.5	194.0	177.8	186.6	155.9
Silver Recovery	%	97%	97%	97%	97%	95%
Silver Production	koz	2,885	2,970	2,505	2,849	2,409
Total Capital Spend	\$M	\$4.9	\$5.0	\$2.0	\$4.0	\$3.1
Cost of Sales	\$/oz	\$16.06	\$15.84	\$15.51	\$15.03	\$16.80
AISC ⁽¹⁾	\$/oz	\$15.37	\$16.06	\$13.16	\$12.57	\$13.54

⁽¹⁾ AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold



San Salvador de Jujuy

Buenos Aires

Location: Jujuy, Argentina
Mining: Open Pit
Processing: Flotation
Land: ~12,000 ha
Ownership: 100%

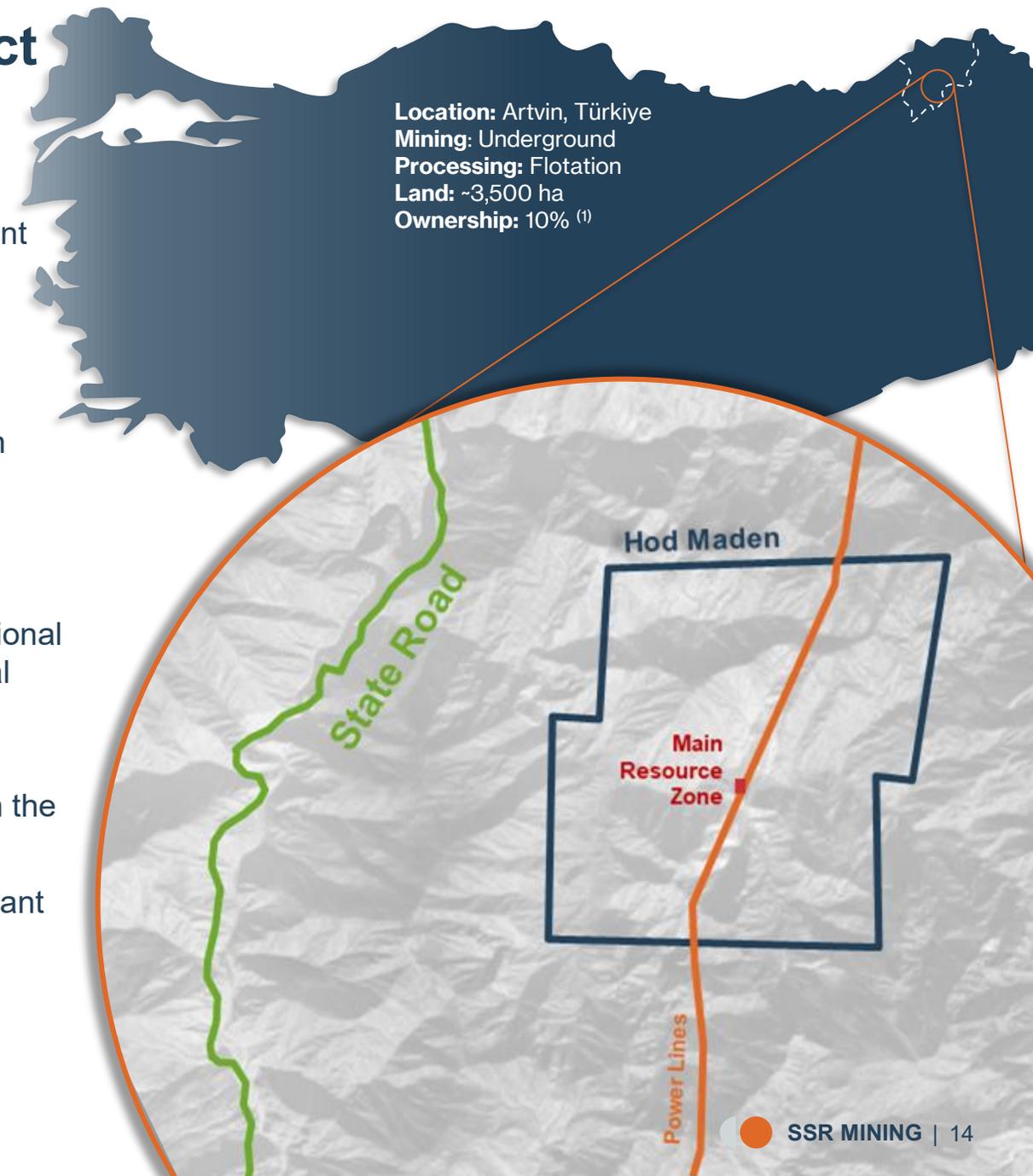
Hod Maden: World-Class Copper-Gold Project

Quarterly Commentary

- In Q3 2025, \$17.1 million was spent as engineering and initial site establishment efforts continued to progress, bringing year-to-date spend to \$44.4 million
- Full-year 2025 attributable growth capital expenditures are expected to total between \$60 and \$100 million
- The Company expects to provide an updated life of mine plan and construction decision for Hod Maden in the coming months

Project Overview

- In 2023, SSR Mining acquired an up to 40% ownership and immediate operational control in Hod Maden project through an earn-in structured transaction for total consideration of \$270 million ⁽¹⁾
- Hod Maden is located in northeastern Türkiye within the Eastern Pontides metallogenic belt; Project is road accessible, within 200km of multiple ports on the Black Sea & connected to National power grid
- Long hole stoping underground mining and 800ktpa (~2,220tpd) processing plant producing gold-rich copper concentrate + pyrite concentrate ⁽²⁾
- EIA received in 2021, majority of key permits already in place



⁽¹⁾ For additional details on the Hod Maden transaction, please see endnotes and refer to the Company's news released on May 8, 2023, filed as a form 8-K on EDGAR at www.sec.gov or on the Company's website at www.ssrmining.com.

⁽²⁾ All project metrics sourced from the 2021 Feasibility Study and are shown on a 100% basis



Appendix & Endnotes

Endnotes & Non-GAAP Reconciliation

1) Detailed disclosure related to the February 13, 2024 incident at the Çöpler mine (the “Çöpler Incident” or the “Incident”) was included in the Annual Report on Form 10-K for the year ended December 31, 2024 filed on February 18, 2025. As of April 1, 2024 the Çöpler remediation and containment work was estimated to cost between \$250.0 to \$300.0 million and take a total of 24 to 36 months to complete. During the second quarter of 2025, the Company recorded an adjustment of reclamation and remediation costs associated with the Çöpler incident of \$62.9 million, comprised of \$9.4 million related to reclamation costs and \$53.5 million related to remediation costs. At that time, the estimate was revised to \$312.9 million, an increase of \$12.9 million above the previously disclosed estimated reclamation and remediation cost range. Please refer to our Quarterly Report on Form 10-Q for the period ended June 30, 2025 filed on August 5, 2025 for additional information regarding this adjustment. At this time, we are not able to estimate or predict when and under what conditions we will resume operations at Çöpler. Additionally, SSR Mining cannot, at this time, assess the entire scope of the impact of operating under the 2014 EIA. Further updates on the Çöpler Incident, as and when available will continue to be provided through press releases and updates to the Company’s website. Please refer to our website at www.ssrmining.com, or our filings on SEDAR at www.sedarplus.ca, and on EDGAR at www.sec.gov.

2) The Company reports Non-GAAP financial measures including adjusted net income (loss) attributable to SSR Mining shareholders, adjusted net income (loss) per share attributable to SSR Mining shareholders, total debt, total cash, net debt (cash), total liquidity, cash provided by (used in) operating activities before changes in working capital, free cash flow (FCF), free cash flow before changes in working capital, cash costs and AISC per ounce sold to manage and evaluate its operating performance at its mines. These Non-GAAP Measures have no standardized definition under U.S. GAAP. For explanations of these measures and reconciliations to the most comparable financial measure calculated under U.S. GAAP, please see “Cautionary Note Regarding Non-GAAP Financial Measures” and “Non-GAAP Reconciliations” in this presentation for additional details. See also the Company’s 10-K and 10-Q filings, available on our website at www.ssrmining.com, on EDGAR at www.sec.gov, and on SEDAR at www.sedarplus.ca, for detailed definitions of these Non-GAAP measures.

4) The Mineral Reserves and Mineral Resources (“MRMR”) information should be read in conjunction with Item 2. Properties in the Company’s Annual Report on Form 10-K for the year ended December 31, 2024 filed on February 18, 2025 and the Technical Report Summaries for each of our material properties included as exhibits to our Annual Report on Form 10-K. As per Subpart 1300 of Regulation S-K, the Company’s year-end 2024 MRMR are presented on an attributable basis, reflecting the Company’s ownership interest in each material property. As of December 31, 2024, SSR Mining owns 80% of the Çöpler district. At year-end 2024, SSR Mining had not reflected the CC&V or the Hod Maden Mineral Reserves and Mineral Resources into its consolidated MRMR. As of December 31, 2024, SSR Mining’s ownership in Hod Maden is 10%. MRMR shown in the presentation is based on 40% attributable to SSR Mining to reflect interest available to SSR Mining upon completion of earn-in structured cash milestone payments. SSR Mining’s Mineral Reserves mentioned on slide 3 is for illustrative purposes only and incorporates the Company’s year-end 2024 MRMR plus the Company’s CC&V MRMR as of July 1, 2025. All gold equivalent ounces (GEO or AuEq) figures are based on the commodity prices listed in the Annual Report. Metal equivalence is calculated for the respective and applicable metals as follows: $GEO = Au\ oz + ((Ag\ oz * Ag\ price) + (Pb\ lb * Pb\ price\ per\ pound) + (Zn\ lb * Zn\ price\ per\ pound) + (Cu\ lb * Cu\ price\ per\ pound)) / (Au\ price\ per\ ounce)$.

5) All Hod Maden project metrics referenced are extracted from, or based on, the Feasibility Study - Technical Report NI 43-101 (“2021 Feasibility Study”) filed July 10, 2022 and effective February 28, 2021 in compliance with the requirements of Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). The 2021 Feasibility Study is available as part of the public filings of Horizon Copper Corp. available on SEDAR at www.sedar.com. Readers should also refer to the Company’s investor presentation and news release related to this transaction on May 8, 2023, filed as a Current Report on Form 8-K with the SEC and available under the Company’s corporate profile on EDGAR at www.sec.gov or on the Company’s website at www.ssrmining.com.

6) The information contained in this news release should be read in conjunction with our press release title “SSR Mining Announces Initial 12 Year Life of Mine Plan for CC&V With an NPV5% of \$824M and Potential For Further Mineral Reserve Conversion” dated November 10, 2025 as well as the 2025 CC&V TRS. The 2025 CC&V TRS, with an effective date of July 1, 2025, has been prepared in accordance with S-K 1300 and will be available by November 14, 2025 on the Company’s website and on a Current Report on Form 8-K to be filed with the U.S. Securities and Exchange Commission (“SEC”). For additional information regarding the CC&V Transaction, please see our press release titled “SSR Mining Announces the Acquisition of Cripple Creek & Victor Gold Mine From Newmont” dated December 6, 2024.

7) The 2019 convertible notes mature on April 1, 2039 and bear interest at 2.50% payable semi-annually and are convertible by holders into the Company’s common shares, based on an initial conversion rate of 56.7931 common shares per \$1,000 principal amount. Prior to April 1, 2026, the Company may redeem all or part of the notes for cash, but only if the last reported sale price of the Company’s common shares exceeds 130% of the conversion price. On or after April 1, 2026, the Company may redeem the 2019 Notes, in whole or in part, for cash equal to 100% of the 2019 Notes to be redeemed, plus accrued and unpaid interest, if any, to, but excluding, the redemption date. Holders may require the Company to purchase all or a portion of their 2019 Notes on each of April 1, 2026, April 1, 2029, and April 1, 2034 for cash at a purchase price equal to 100% of the principal amount of the 2019 Notes to be purchased, plus accrued and unpaid interest, if any, to, but excluding, the purchase date.

8) Financial and operational figures presented in this presentation may not add due to rounding.

Net Cash & Liquidity

<i>(in thousands)</i>	As of	
	September 30, 2025	December 31, 2024
Cash and cash equivalents (GAAP)	\$409,332	\$387,882
Restricted cash	\$0	—
Total cash (non-GAAP)	\$409,332	\$387,882
Face value of 2019 convertible note	\$230,000	\$230,000
Other debt	\$0	—
Total debt (non-GAAP)	\$230,000	\$230,000
Net cash (debt) (non-GAAP)	\$179,332	\$157,882
Cash and cash equivalents (GAAP)	\$409,332	\$387,882
Restricted cash	\$0	—
Total cash (non-GAAP)	\$409,332	\$387,882
Borrowing capacity on credit facility	\$400,000	\$400,000
Borrowing capacity on accordion feature of credit facility	\$100,000	\$100,000
Total Liquidity (non-GAAP) ⁽¹⁾	\$909,332	\$887,882

¹⁾ Excludes \$0.5 million in letters of credit. Inclusive of these letters of credit, total liquidity is \$908.9 million

Free Cash Flow

<i>(in thousands)</i>	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Cash provided by operating activities (GAAP)	\$57,156	(\$1,348)	\$299,802	(\$54,849)
Expenditures on mineral properties, plant, and equipment	(\$59,557)	(\$32,750)	(\$164,519)	(\$104,961)
Free cash flow (non-GAAP)	(\$2,401)	(\$34,098)	\$135,283	(\$159,810)
Cash provided by (used in) operating activities (GAAP)	\$57,156	(\$1,348)	\$299,802	(\$54,849)
Net change in operating assets and liabilities	\$74,894	\$15,158	\$133,218	\$77,621
Cash provided by (used in) operating activities before changes in working capital (non-GAAP)	\$132,050	\$13,810	\$433,020	\$22,772
Expenditures on mineral properties, plant, and equipment	(\$59,557)	(\$32,750)	(\$164,519)	(\$104,961)
Free cash flow before changes in working capital (non-GAAP)	\$72,493	(\$18,940)	\$268,501	(\$82,189)

CC&V Supplemental Mineral Reserve and Mineral Resource Information

CC&V's Mineral reserves and Mineral Resources have been classified in accordance with the definitions for Mineral Resources in S-K 1300. Mineral Resources are presented on a project basis and have an effective date of July 1, 2025. Mineral Reserves and Mineral Resources have been reported on a 100% basis as SSR Mining wholly owns the property.

CC&V Mineral Reserves as of July 1, 2025

Gold	Country	SSRM	Proven			Probable			Proven + Probable			Metallurgical
		Share	Tonnage	Au Grade	Gold	Tonnage	Au Grade	Gold	Tonnage	Au Grade	Gold	Recovery
		(%)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)	(%)
CC&V (OP)	United States	100%	115,160	0.43	1,594	48,493	0.40	627	163,653	0.42	2,221	52%
Stockpile	United States	100%	—	—	—	71,481	0.26	593	71,481	0.26	593	48%
Total			115,160	0.43	1,594	119,974	0.32	1,220	235,134	0.37	2,814	52%

CC&V Mineral Reserves as of July 1, 2025

Gold	Country	SSRM	Measured			Indicated			Measured + Indicated			Inferred		
		Share	Tonnage	Au Grade	Gold	Tonnage	Au Grade	Gold	Tonnage	Au Grade	Gold	Tonnage	Au Grade	Gold
		(%)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)
CC&V (OP)	United States	100%	157,193	0.49	2,458	149,138	0.43	2,079	306,330	0.46	4,537	149,603	0.41	1,966
Stockpile	United States	100%	—	—	—	38,514	0.25	308	38,514	0.25	308	—	—	—
Total			157,193	0.49	2,458	187,652	0.40	2,387	344,844	0.44	4,845	149,603	0.41	1,966

(1) The Mineral Reserve and Mineral Resource estimate was prepared in accordance with SK-1300

(2) The effective date of Mineral Reserves and Mineral Resources are July 1, 2025

(3) The Mineral Reserve estimate is based on a metal price assumption of \$1,700/oz gold; The Mineral Resource estimate is based on a metal price assumption of \$2,000/oz gold

(4) Gold cut-off grade for crush leach is 0.10g/t Au extractable cyanide soluble (factored for recovery) and run of mine leach is 0.069 g/t Au extractable cyanide soluble (factored for recovery)

(5) Metallurgical recoveries varies by lithology and oxidation state and ranges between 24.8% - 94.9%

(6) No mining dilution is applied to the grade of the Mineral Reserves or Mineral Resources. Dilution intrinsic to the Mineral Reserves estimate is considered sufficient to represent the mining selectivity considered

(7) Average bulk densities (in t/m³) were assigned based on lithologies and oxidation state

(8) The Property is 100% owned by SSRM

(9) Metals shown in the Mineral Reserves table are the contained metals in ore mined and processed; Metals shown in the Mineral Resources table are contained metals

(10) All ounces reported represent troy ounces, and g/t represents a grade expressed in grams per metric tonne

(11) The point of reference for Mineral Reserves is the entry to the carbon columns in the processing facility; The point of reference for the Mineral Resources is the processing facility

(12) Totals may vary due to rounding

(13) Leach Pad Inventory of 334koz represents work-in-process gold and is 100% recoverable over the LOM

(14) Project-to-Date combined Heap Leach Recovery is 53.6%, with VLF1 at 57.8% and VLF2 at 43.1%. Note that most of the remaining inventory to be leached is located in VLF2, therefore the apparent lower recovery

2025 CC&V TRS Life of Mine Plan – Cash Flow Model

Operating Summary	Total / Avg	Jul 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	
Total Ore Mined (kt)	226,187	11,718	21,155	19,981	19,894	18,144	18,162	19,270	21,772	21,772	21,739	19,541	13,039	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total Waste Mined (kt)	146,362	6,043	15,947	20,633	20,098	19,571	18,125	17,018	9,124	7,380	4,335	7,718	370	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total Material Mined (kt)	372,549	17,761	37,102	40,614	39,991	37,715	36,287	36,287	30,897	29,153	26,073	27,260	13,409	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Stripping Ratio (W:O)	0.6	0.5	0.8	1.0	1.0	1.1	1.0	0.9	0.4	0.3	0.2	0.4	0.0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total Ore Processed (kt)	226,187	11,718	21,155	19,981	19,894	18,144	18,162	19,270	21,772	21,772	21,739	19,541	13,039	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Gold Grade, Stacked (g/t)	0.39	0.36	0.36	0.39	0.38	0.42	0.44	0.43	0.48	0.32	0.36	0.37	0.36	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Average Recovery, Gold (%)	52%	56%	64%	51%	50%	46%	48%	52%	51%	56%	53%	49%	41%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Payable Gold, Total (koz)	1,795	60	141	137	146	119	114	131	141	96	76	39	56	53	50	48	45	43	41	39	37	35	33	31	30	28	27	
Financial Summary																												
Gold Gross Revenue (\$M)	\$5,817	\$200	\$534	\$507	\$495	\$386	\$358	\$407	\$435	\$297	\$235	\$121	\$173	\$164	\$156	\$148	\$140	\$133	\$126	\$120	\$113	\$108	\$102	\$97	\$92	\$87	\$83	
Operating Costs (\$M)	(\$3,401)	(\$141)	(\$293)	(\$289)	(\$292)	(\$272)	(\$285)	(\$283)	(\$268)	(\$256)	(\$241)	(\$236)	(\$155)	(\$71)	(\$41)	(\$29)	(\$27)	(\$25)	(\$24)	(\$23)	(\$22)	(\$22)	(\$22)	(\$21)	(\$21)	(\$21)	(\$20)	
Refining and Freight Cost (\$M)	(\$2)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
EBITDA (\$M)	\$2,414	\$59	\$241	\$218	\$203	\$114	\$72	\$123	\$167	\$41	(\$7)	(\$115)	\$19	\$93	\$115	\$119	\$113	\$108	\$102	\$97	\$91	\$86	\$80	\$75	\$71	\$66	\$62	
Depreciation & Depletion (\$M)	(\$1,085)	(\$31)	(\$96)	(\$105)	(\$109)	(\$74)	(\$55)	(\$82)	(\$105)	(\$39)	(\$30)	(\$25)	(\$22)	(\$41)	(\$36)	(\$32)	(\$28)	(\$25)	(\$22)	(\$20)	(\$18)	(\$17)	(\$16)	(\$15)	(\$14)	(\$15)	(\$12)	
Earnings Before Taxes (\$M)	\$1,329	\$29	\$145	\$112	\$94	\$40	\$17	\$41	\$62	\$2	(\$37)	(\$140)	(\$3)	\$52	\$79	\$87	\$85	\$83	\$81	\$77	\$72	\$68	\$64	\$60	\$56	\$52	\$50	
Federal & State Tax (\$M)	(\$203)	(\$6)	(\$31)	(\$24)	(\$21)	(\$9)	(\$4)	(\$9)	(\$14)	(\$0)	—	—	—	—	—	—	—	—	(\$6)	(\$13)	(\$12)	(\$12)	(\$11)	(\$11)	(\$10)	(\$7)	(\$6)	
Net Income (\$M)	\$1,126	\$23	\$114	\$88	\$74	\$31	\$14	\$33	\$49	\$2	(\$37)	(\$140)	(\$3)	\$52	\$79	\$87	\$85	\$83	\$75	\$64	\$60	\$56	\$53	\$49	\$46	\$45	\$44	
AT Operating Cash Flow (\$M)	\$2,211	\$53	\$210	\$194	\$183	\$105	\$69	\$115	\$154	\$41	(\$7)	(\$115)	\$19	\$93	\$115	\$119	\$113	\$108	\$96	\$84	\$79	\$74	\$70	\$64	\$61	\$60	\$56	
Total Capital (\$M)	(\$939)	(\$42)	(\$90)	(\$83)	(\$29)	(\$32)	(\$48)	(\$26)	(\$30)	(\$19)	(\$18)	(\$43)	(\$28)	(\$29)	(\$29)	(\$29)	(\$54)	(\$38)	(\$25)	(\$19)	(\$18)	(\$15)	(\$16)	(\$10)	(\$10)	(\$23)	(\$23)	
AT Free Cash Flow (\$M)	\$1,272	\$12	\$120	\$111	\$153	\$73	\$20	\$89	\$124	\$22	(\$24)	(\$158)	(\$10)	\$64	\$86	\$89	\$59	\$69	\$72	\$65	\$61	\$58	\$54	\$54	\$50	\$37	\$33	
Non-GAAP Reconciliation																												
Cost of Sales (\$M, GAAP)	\$3,401	\$141	\$293	\$289	\$292	\$272	\$285	\$283	\$268	\$256	\$241	\$236	\$155	\$71	\$41	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	
Treatment & Refining (\$M)	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash Costs (\$M, non-GAAP)	\$3,403	\$141	\$293	\$289	\$292	\$272	\$286	\$283	\$268	\$256	\$242	\$236	\$155	\$71	\$41	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	
Sustaining Capital (\$M)	\$263	\$23	\$43	\$32	\$22	\$23	\$23	\$17	\$24	\$18	\$17	\$13	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	
Reclamation (\$M)	\$517	\$2	\$5	\$2	\$1	\$1	\$1	\$2	\$0	\$0	\$1	\$30	\$27	\$29	\$29	\$29	\$53	\$38	\$24	\$19	\$18	\$15	\$16	\$10	\$10	\$22	\$23	
AISC (\$M, non-GAAP)	\$4,184	\$166	\$342	\$324	\$315	\$295	\$309	\$303	\$292	\$275	\$259	\$279	\$183	\$101	\$70	\$59	\$81	\$64	\$49	\$42	\$41	\$37	\$38	\$31	\$31	\$43	\$43	

1) All cash flow figures are presented after tax. Free cash flow is calculated as operating cash flow less capital costs. The summary above does not include non-cash inventory adjustments and other minor non-cash items that impact the Company's calculation of cash costs and AISC.

Non-GAAP Reconciliation: CC&V TRS

Cash Costs and AISC

The following tables provide a reconciliation of Cost of sales to cash costs and AISC used in the 2025 CC&V TRS:

(in thousands, unless otherwise noted)	2026 – 2028	2026 – 2030
Cost of sales (GAAP) ⁽¹⁾	\$ 874,266	\$ 1,431,736
Inventory movements (non-Cash)	\$ (112,105)	\$ (183,285)
Cost of sales including non-cash inventory movements (non-GAAP)	\$ 762,161	\$ 1,248,451
Treatment and refining charges	\$ 508	\$ 788
Cash costs (non-GAAP)	\$ 762,670	\$ 1,249,239
Sustaining capital	\$ 97,873	\$ 143,022
Reclamation cost accretion and amortization	\$ 8,119	\$ 9,908
Total AISC (non-GAAP)	\$ 868,662	\$ 1,402,170
Gold sold (oz)	423,615	656,665
Cost of sales per gold ounces sold	\$ 1,799	\$ 1,901
Cash cost per gold ounce sold	\$ 1,800	\$ 1,902
AISC per gold ounce sold	\$ 2,051	\$ 2,135

1) Excludes depreciation, depletion, and amortization.

Realized Cash

The following table provides a calculation of realized cash for Marigold since acquisition on April 4, 2014 through September 30, 2025 and for CC&V since acquisition on February 28, 2025 through September 30, 2025:

(in thousands of US dollars) ⁽²⁾	Marigold	Seabee	CC&V
Revenue (GAAP)	\$ 3,970	\$ 1,525	\$ 283
Cost of Sales	\$ (2,190)	\$ (590)	\$ (107)
Exploration and Evaluation Expenditures	\$ (110)	\$ (105)	\$ (9)
Care & Maintenance (cash)	\$ —	\$ (25)	\$ —
Capital Expenditures	\$ (650)	\$ (285)	\$ (31)
Realized Cash Before Taxes (non-GAAP)	\$ 1,020	\$ 525	\$ 136
Taxes ⁽³⁾	\$ (135)	\$ (130)	\$ (22)
Realized Cash After Taxes (non-GAAP)	\$ 885	\$ 395	\$ 114

2) Figures may not add due to rounding

3) Represents federal and state taxes paid since acquisition

Non-GAAP Reconciliation

Cash Costs and AISC

<i>(in thousands, unless otherwise noted)</i>	Three Months Ended September 30, 2025							
	Marigold	CC&V	Seabee	Puna	Corporate	Total <i>(Excluding Çöpler)</i>	Çöpler	Consolidated
Cost of sales (GAAP) ⁽¹⁾	\$62,436	\$38,961	\$19,661	\$44,624	—	\$165,682	—	\$165,682
By-product credits	(\$45)	(\$352)	(\$15)	(\$12,806)	—	(\$13,218)	—	(\$13,218)
Treatment and refining charges	\$49	\$2	\$11	(\$1,060)	—	(\$998)	—	(\$998)
Cash costs (non-GAAP)	\$62,440	\$38,611	\$19,657	\$30,758	—	\$151,466	—	\$151,466
Sustaining capital and lease related expenditures	\$5,439	\$6,638	\$6,842	\$3,101	—	\$22,020	\$2,826	\$24,846
Sustaining exploration and evaluation expense	\$134	—	—	—	—	\$134	—	\$134
Care and Maintenance ⁽²⁾	—	—	—	—	—	—	\$22,361	\$22,361
Reclamation cost accretion and amortization	\$661	\$3,838	\$525	\$2,114	—	\$7,138	\$449	\$7,587
General and administrative expense and stock-based compensation expense ⁽³⁾	—	—	—	—	\$40,228	\$40,228	—	\$40,228
Total AISC (non-GAAP)	\$68,674	\$49,087	\$27,024	\$35,973	\$40,228	\$220,986	\$25,636	\$246,622
Gold sold (oz)	37,318	27,950	9,000	—	—	74,268	—	74,268
Silver sold (oz)	—	—	—	2,656,819	—	2,656,819	—	2,657
Gold equivalent sold (oz) ⁽⁴⁾	37,318	27,950	9,000	30,281	—	104,549	—	104,549
Cost of sales per gold ounce sold	\$1,673	\$1,394	\$2,185	N/A	N/A	N/A	NA	N/A
Cost of sales per silver ounce sold	N/A	N/A	N/A	\$16.80	N/A	N/A	N/A	N/A
Cost of sales per gold equivalent ounce sold ⁽⁴⁾	\$1,673	\$1,394	\$2,185	\$1,474	N/A	\$1,585	NA	\$1,585
Cash cost per gold ounce sold	\$1,673	\$1,381	\$2,184	N/A	N/A	N/A	NA	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	\$11.58	N/A	N/A	N/A	N/A
Cash cost per gold equivalent ounce sold ⁽⁴⁾	\$1,673	\$1,381	\$2,184	\$1,016	N/A	\$1,449	NA	\$1,449
AISC per gold ounce sold	\$1,840	\$1,756	\$3,003	N/A	N/A	N/A	NA	N/A
AISC per silver ounce sold	N/A	N/A	N/A	\$13.54	N/A	N/A	N/A	N/A
AISC per gold equivalent ounce sold ⁽⁴⁾	\$1,840	\$1,756	\$3,003	\$1,188	N/A	\$2,114	NA	\$2,359

1) Excludes depreciation, depletion, and amortization.

2) Care and maintenance expense only includes direct costs not associated with environmental reclamation and remediation costs, as depreciation is not included in the calculation of AISC.

3) General and administrative expense for the three months ended September 30, 2025 included \$19.8 million in share based compensation expense.

4) GEOs are calculated using the silver ounces sold multiplied by the ratio of the silver price to the gold price, using the average closing commodity prices for the period. The Company does not include copper, lead, or zinc as they are considered by-products. GEOs sold may not re-calculate based on amounts presented in this table due to rounding.

Non-GAAP Reconciliation

2025 Operating Guidance

(operating guidance 100% basis) ⁽¹⁾		Marigold	CC&V ⁽²⁾	Seabee	Puna	Corporate	Total (Excluding Çöpler)	Çöpler	Consolidated
Gold Production	koz	160 – 190	90 – 110	70 – 80	—	—	320 – 380	—	320 – 380
Silver Production	Moz	—	—	—	8.00 – 8.75	—	8.00 – 8.75	—	8.00 – 8.75
Gold Equivalent Production	koz	160 – 190	90 – 110	70 – 80	90 – 100	—	410 – 480	—	410 – 480
Gold Sold	koz	160 – 190	90 – 110	70 – 80	—	—	320 – 380	—	320 – 380
Silver Sold	Moz	—	—	—	8.00 – 8.75	—	8.00 – 8.75	—	8.00 – 8.75
Gold Equivalent Sold	koz	160 – 190	90 – 110	70 – 80	90 – 100	—	410 – 480	—	410 – 480
Cost of Sales (GAAP)	\$M	245 – 298	132 – 166	86 – 102	100 – 123	—	563 – 689	—	563 – 689
By-Product Credits + Treatment & Refining Costs	\$M	—	(1)	—	(8)	—	(10)	—	(10)
Cash Cost (non-GAAP) ⁽³⁾	\$M	245 – 298	131 – 165	86 – 102	92 – 114	—	554 – 679	—	554 – 679
Sustaining Capital Expenditures ⁽⁴⁾	\$M	45	27	32	15	—	119	—	119
Reclamation Cost Accretion & Amortization	\$M	3	9	3	9	—	24	—	24
General & Administrative	\$M	—	—	—	—	60 – 65	60 – 65	—	60 – 65
Share-Based Compensation ⁽⁵⁾	\$M	—	—	—	—	30 – 35	30 – 35	—	30 – 35
Care & Maintenance ⁽⁶⁾	\$M	—	—	—	—	—	—	80 – 100	80 – 100
All-In Sustaining Cost (non-GAAP) ⁽³⁾	\$M	293 – 346	166 – 201	121 – 137	115 – 138	90 – 100	786 – 921	80 – 100	866 – 1,021
Cost of Sales per Ounce (GAAP) ⁽³⁾	\$/oz	1,530 – 1,570	1,470 – 1,510	1,230 – 1,270	12.50 – 14.00	—	1,375 – 1,435	—	1,375 – 1,435
Cash Cost per Ounce (non-GAAP) ⁽³⁾	\$/oz	1,530 – 1,570	1,460 – 1,500	1,230 – 1,270	11.35 – 12.85	—	1,350 – 1,410	—	1,350 – 1,410
All-In Sustaining Cost per Ounce (non-GAAP) ⁽³⁾	\$/oz	1,800 – 1,840	1,800 – 1,840	1,710 – 1,750	14.25 – 15.75	—	1,890 – 1,950	—	2,090 – 2,150

1) Figures may not add due to rounding.

2) CC&V figures are presented as of February 28, 2025 onwards to account for attributable production to SSR Mining following the close of the CC&V transaction. Prior to the closing of the acquisition, CC&V produced 28,000 ounces of gold. For the full year, inclusive of ounces produced under Newmont's ownership, CC&V is expected to produce between 118,000 and 138,000 ounces of gold.

3) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of gold sold to manage and evaluate operating performance at its mines. AISC includes reclamation cost accretion and amortization and certain lease payments. Total AISC includes G&A costs and share-based compensation, but excludes any care & maintenance costs incurred at Çöpler. Consolidated AISC reflects cash care & maintenance costs of approximately \$20 - \$25 million per quarter incurred at Çöpler until the mine is restarted.

4) Refer to "2025 Capital Guidance" table within our press release dated March 31, 2025 for a breakdown of sustaining exploration and evaluation expenditures. No material capital expenditures are expected at Çöpler until the mine is restarted.

5) Share-based compensation guidance uses a reference price of approximately US\$15 per share.

6) Reflects the cash component of care & maintenance expenses that would be incurred at Çöpler in the event the operation did not restart within 2025. SSR Mining continues to work closely with the relevant authorities in Türkiye to advance the restart of the Çöpler mine, but at this time the Company is not able to estimate or predict when and under what conditions operations will resume.

Non-GAAP Reconciliation

Adjusted Attributable Net Income per Share

<i>(in thousands, except per share)</i>	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	2025	2024
Net income (loss) attributable to SSR Mining shareholders (GAAP)	\$65,441	\$10,557	\$214,297	(\$266,832)
Interest saving on 2019 notes, net of tax	\$1,248	—	\$3,727	—
Net income (loss) used in the calculation of diluted net income per share	\$66,689	\$10,557	\$218,024	(\$266,832)
Weighted-average shares used in the calculation of net income (loss) per share				
Basic	202,783	202,140	202,660	202,209
Diluted	217,464	202,447	217,018	202,209
Net income (loss) per share attributable to SSR Mining shareholders (GAAP)				
Basic	\$0.32	\$0.05	\$1.06	(\$1.32)
Diluted	\$0.31	\$0.05	\$1.00	(\$1.32)
Adjustments:				
CC&V transaction and integration costs	\$7,287	—	\$19,040	—
Effects of the Çöpler Incident ⁽¹⁾	\$1,929	(\$1,939)	\$55,359	\$319,981
Insurance proceeds received related to the Çöpler Incident ⁽²⁾	—	—	(\$35,527)	—
Impairment of long lived and other assets	—	\$369	—	\$369
Change in fair value of marketable securities	(\$3,021)	(\$330)	(\$6,742)	(\$6,749)
Income tax impact related to above adjustments	\$638	\$187	\$1,593	\$1,208
Inflationary impacts on tax balances	(\$3,920)	(\$2,484)	(\$8,017)	(\$11,652)
Adjusted net income attributable to SSR Mining shareholders (Non-GAAP)	\$68,354	\$6,360	\$240,003	\$36,325
Adjusted net income per share attributable to SSR Mining shareholders (Non-GAAP)				
Basic	\$0.34	\$0.03	\$1.18	\$0.18
Diluted ⁽³⁾	\$0.32	\$0.03	\$1.12	\$0.18

1) For the three months ended September 30, 2025, the effects of the Çöpler Incident represent contingencies and expenses of \$1.9 million (presented net of pre-tax attributable non-controlling interest of \$0.5 million).

For the nine months ended September 30, 2025, the effects of the Çöpler Incident represent (1) reclamation costs of \$7.5 million (presented net of pre-tax attributable non-controlling interest of \$1.9 million) and remediation costs of \$42.8 million (presented net of pre-tax attributable non-controlling interest of \$10.7 million) and (2) contingencies and expenses of \$5.0 million (presented net of pre-tax attributable non-controlling interest of \$1.3 million).

For the nine months ended September 30, 2024, the effects of the Çöpler Incident represent (1) reclamation costs of \$9.0 million (presented net of pre-tax attributable non-controlling interest of \$2.2 million) and remediation costs of \$209.3 million (presented net of pre-tax attributable non-controlling interest of \$52.4 million); (2) impairment charges of \$91.4 million (presented net of pre-tax attributable non-controlling interest of \$22.8 million) related to plans to permanently close the heap leach pad; and (3) contingencies and expenses of \$10.3 million (presented net of pre-tax attributable non-controlling interest of \$2.6 million).

2) For the three and nine months ended September 30, 2025, represents \$35.5 million (presented net of pre-tax attributable non-controlling interest of \$8.9 million) of business interruption insurance proceeds received associated with the Çöpler Incident.

3) Adjusted net income (loss) per diluted share attributable to SSR Mining shareholders is calculated using diluted common shares, which are calculated in accordance with GAAP. For the three months ended September 30, 2024, \$1.2 million of interest savings on 2019 Notes, net of tax, and dilutive potential shares of approximately 13.0 million were excluded from the computation of diluted loss per common share attributable to SSR Mining shareholders in the Condensed Consolidated Statement of Operations as they were antidilutive. For the nine months ended September 30, 2024, \$3.7 million of interest savings on 2019 Notes, net of tax, and dilutive potential shares of approximately 13.3 million were excluded from the computation of diluted loss per common share attributable to SSR Mining shareholders in the Condensed Consolidated Statement of Operations as they were antidilutive. These interest savings and shares were included in the computation of adjusted net income (loss) per diluted share attributable to SSR Mining shareholders for the nine months ended September 30, 2024.



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