NEWS RELEASE | NASDAQ GLOBAL MARKET: SSRI | TSX: SSO

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SILVER STANDARD COMPLETES SALE OF CHALLACOLLO PROJECT

VANCOUVER, B.C. -- Silver Standard Resources Inc. (NASDAQ: SSRI) (TSX: SSO) ("Silver Standard") announces today that it has completed the sale of its Challacollo project in Region I, Chile to Mandalay Resources Corporation (TSX: MND) ("Mandalay") for aggregate consideration at closing of $7.5 million in cash and 12 million common shares of Mandalay. This transaction was previously announced in Silver Standard's press release dated December 20, 2013.

SOURCE: Silver Standard Resources Inc.

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