Silver Standard Resources Inc.

Silver Standard Announces Appointment of New Director

Vancouver, B.C. - The board of directors of Silver Standard Resources Inc. is pleased to announce the appointment of John R. Brodie, FCA, to the board of the company as an independent director. Mr. Brodie has extensive financial and operations management experience and a proven record of strengthening financial performance for private and public companies.

As a former partner in KPMG LLP from 1975 to 2003, Mr. Brodie acquired expertise in such areas as auditing, accounting, tax, risk management and corporate governance. He was elected a Fellow for distinguished service to the profession by the Institute of Chartered Accountants of British Columbia. Mr. Brodie also serves on the boards of several other Canadian reporting issuers.

Mr. Brodie's appointment to Silver Standard's board is part of an initiative to add depth to the board of directors and the senior management group as the company prepares for production.

Silver Standard Resources Inc. is a well-financed silver resource company with $29.0 million in cash, and 1.95 million ounces of physical silver, marketable securities and other investments valued at $26.2 million at September 30, 2005. The company continues to seek resource growth through exploration and development of its own projects.

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To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046. The TSX has neither approved nor disapproved of the information contained herein. The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties which could cause actual results to vary considerably from these statements. The risks and uncertainties include those described in Silver Standard's SEC Form 20F as amended.