Silver Standard Resources Inc.

Infill Drilling At Bowdens Intersects 151 Feet Of 3.6 Ounces Of Silver Per Ton

Drilling To Continue Through April

Vancouver, B.C. -- Silver Standard Resources Inc. is pleased to report further infill drilling results from a 19,000-meter program of infill drilling now under way at its wholly-owned Bowdens silver project in New South Wales, Australia. These results are focused on the west half of the flat-lying, heart-shaped silver-dominant deposit and continue to confirm grade and continuity at Bowdens. Several holes expanded the dimensions of a high-grade lens whose discovery in the Bundarra North Zone was previously reported.

The best results from this set of assays came from BGR-236 which intersected 150.9 feet of 3.6 ounces of silver per ton (125 grams of silver per tonne over 46.0 meters) plus zinc and lead credits. Within the interval were intersections of 9.8 feet that assayed 23.5 ounces of silver per ton (806 grams of silver per tonne), 2.54% lead and 1.96% zinc, and 3.3 feet of 50.2 ounces of silver per ton (1,720 grams of silver per tonne), 3.97% lead and 2.94% zinc.

Based on the type of very high-grade mineralization noted in the hole, BGR-236 expands on the known high-grade lens first reported in late 2002. This lens is now known to have a strike length of at least 900 feet (275 meters) and a width of 330 feet (100 meters) with a thickness to 13 feet (4.0 meters). Other holes in this zone include BGD-26, 27, 29 and 36 and BGR-204, 211 and 218 previously reported in news releases dated December 30, 2002 and February 14, 2003. The infill drilling program is expected to be completed by the end of April. See the accompanying table for further results.

Silver Standard is a significant silver resource company with projects in Australia, Argentina, Chile, Mexico, the United States and Canada. The company's assets include measured and indicated resources of 271 million ounces of silver and 1.1 million ounces of gold, plus inferred resources of 357 million ounces of silver and 1.1 million ounces of gold. With approximately US$10.0 million in cash, Silver Standard is actively advancing its portfolio with drill programs now under way at Bowdens in Australia, others planned at several locations in Mexico, and new acquisitions under investigation.

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