SSR MINING

Third Quarter 2024 Financial Results

November 2024



Cautionary Notes

Cautionary Note Regarding Forward-Looking Information and Statements

Except for statements of historical fact relating to us, certain statements contained in this presentation (including information incorporated by reference herein) constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and are intended to be covered by the safe harbor provided for under these sections. Forward-looking information may be contained in this document and our other public filings. Forward-looking information relates to statements concerning our outlook and anticipated events or results and in some cases, can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts, as well as statements written in the future tense. When made, forward-looking statements are based on information known to management at such time and/or management's good faith belief with respect to future events. Such statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the Company's forward-looking statements. Many of these factors are beyond the Company's ability to control or predict. Given these uncertainties, readers are cautioned not to place undue reliance on forward-looking statements.

The key risks and uncertainties include, but are not limited to: local and global political and economic conditions; governmental and regulatory requirements and actions by governmental authorities, including changes in government policy, government ownership requirements, changes in environmental, tax and other laws or regulations and the interpretation thereof; developments with respect to global pandemics, including the duration, severity and scope of a pandemic and potential impacts on mining operations; risks and uncertainties resulting from the Incident at Çöpler described in our Annual Report on Form 10-K for the year ended December 31, 2023, our quarterly report on Form 10-Q for the quarter end June 30, 2024, and our quarterly report on Form 10-Q for the quarter end September 30, 2024; and other risk factors detailed from time to time in the Company's reports filed with the Securities and Exchange Commission on EDGAR at www.sec.gov the Canadian securities regulatory authorities on SEDAR at www.sedarplus.ca and on our website at www.ssrmining.com.

Forward-looking information and statements in this presentation include any statements concerning, among other things: all information related to the Company's Çöpler operations, including timelines, outlook, preliminary costs, remediation plans, and possible restart plans; forecasts and outlook; preliminary cost reporting in this document; timing, production, operating, cost, and capital expenditure guidance; our operational and development targets and catalysts and the impact of any suspensions on operations; the results of any gold reconciliations; the ability to discover additional ore; the generation of free cash flow and payment of dividends; matters relating to proposed exploration; communications with local stakeholders; maintaining community and government relations; negotiations of joint ventures; negotiation and completion of transactions; commodity prices; Mineral Resources, Mineral Reserves, conversion of Mineral Resources, realization of Mineral Reserves, and the existence or realization of Mineral Resource estimates; the development approach; the timing and amount of future production; the timing of studies, announcements, and analysis; the timing of construction and development of proposed mines and process facilities; capital and operating expenditures; economic conditions; availability of sufficient financing; exploration plans; receipt of regulatory approvals; timing and impact surrounding suspension or interruption of operations as a result of regulatory requirements or actions by governmental authority; renewal of NCIB program; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, environmental, regulatory, and political matters that may influence or be influenced by future events or conditions.

Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any other of our filings on EDGAR and SEDAR, and include: any assumptions made in respect of the Company's Çöpler operations; the inherent speculative nature of exploration results; the ability to explore; communications with local stakeholders; maintaining community and governmental relations; status of negotiations of joint ventures; weather conditions at our operations; commodity prices; the ultimate determination of and realization of Mineral Reserves; existence or realization of Mineral Resources; the development approach; availability and receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize, and execute relevant agreements; lack of social opposition to our mines or facilities; lack of legal challenges with respect to our properties; the timing and amount of future production; the ability to meet production, cost, and capital expenditure targets; timing and ability to produce studies and analyses; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process, and sell mineral products on economically favorable terms; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, geopolitical, regulatory and political factors that may influence future events or conditions. While we consider these factors and assumptions to be reasonable based on information currently available to us, they may prove to be incorrect.

Such factors are not exhaustive of the factors that may affect any of the Company's forward-looking statements and information, and such statements and information will not be updated to reflect events or circumstances arising after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. Forward-looking information and statements are only predictions based on our current estimates and assumptions Actual results may vary materially from such forward-looking information. Other than as required by law, the Company does not intend, and undertake no obligation to update any forward-looking information to reflect, among other things, new information or future events. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of this document. All references to "$" in this presentation are to U.S. dollars unless otherwise stated.

Cautionary Note Regarding Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures to assist in understanding the Company's financial results. The non-GAAP financial measures are employed by us to measure our operating and economic performance and to assist in decision-making, as well as to provide key performance information to senior management. We believe that, in addition to conventional measures prepared in accordance with GAAP, certain investors and other stakeholders will find this information useful to evaluate our operating and financial performance; however, these non-GAAP performance measures – including total cash, total debt, net cash (debt), cash costs, all-in sustaining costs ("AISC") per ounce sold, adjusted net income (loss) attributable to shareholders, cash generated by (used in) operating activities before changes in working capital, free cash flow, and free cash flow before changes in working capital– do not have any standardized meaning. These performance measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Our definition of our non-GAAP financial measures may not be comparable to similarly titled measures reported by other companies. These non-GAAP measures should be read in conjunction with our consolidated financial statements. Readers should also refer to the endnotes in this presentation for further information regarding how the Company calculates certain of these measures.



Çöpler Incident Update

Four Key Priorities in the Ongoing Efforts at Site

1

- **RECOVERY:** All nine individuals have been recovered and returned to their families

2

- **CONTAINMENT:** All planned infrastructure has been successfully installed and is proving effective
- Public statements from Turkish government officials continue to reiterate that there has been no recordable contamination to local soil, water or air in the sampling locations
- **REMEDIATION:** To-date, over 16 million tonnes (~86%) of the displaced heap leach material has been moved to temporary storage locations, including substantially all displaced material from the Sabırlı Valley
- In Q3 2024, $48.3 million was spent on remediation activities at Çöpler, bringing total remediation spend since April 1, 2024 to $103.3 million
- The heap leach pad will be permanently closed & heap leach processing will no longer take place at Çöpler; Continuing discussions with Turkish government officials around the final remediation plan

3

- **INCIDENT REVIEW:** Following the Incident, the Company commissioned independent experts to review the design, construction and operation of the heap leach facility
- To-date this review has not identified any material non-conformance with the construction or operation of the heap leach facility relative to the third-party engineered design parameters
- The initial design of the heap leach facility prepared prior to commencing production in 2010, and each subsequent expansion thereafter, was engineered, reviewed, and approved by independent, third-party engineering firms

4

- **PREPARING FOR RESTART:** Continuing to work closely with the relevant authorities to secure the required permits for the restart
- Once all necessary regulatory approvals, including the operating permits, are reinstated, it is anticipated that initial operations at Çöpler could restart within 20 days; would consist of processing a combination of stockpiled ore and ore mined from Çakmaktepe while the remediation work continues

Please see endnotes and cautionary notes for a discussion on the Çöpler Incident

2024 Third Quarter Results

Quarterly Operating Summary

- Consolidated production was 97.4 k GEOs at cost of sales of $1,438/oz and AISC of $2,065/oz [(1)]
  - At Marigold, production was 48.2 koz gold at cost of sales of $1,573/oz and AISC of $1,828/oz
  - At Seabee, production was 10.3 koz gold at cost of sales of $1,280/oz and AISC of $2,301/oz
  - At Puna, production was 2.9 Moz silver at cost of sales of $16.06/oz silver and AISC of $15.37/oz silver
  - At Çöpler, operations remained suspended following February 13, 2024 Incident
- Production and costs at Seabee impacted by the temporarily suspension on August 21, 2024 due to forest fires in the vicinity of the mine; Employees cleared to return to site on September 23 and production restarted on October 11
- As of September 30, 2024, substantially all the heap leach material displaced during the February 13th incident had been removed from the Sabırlı Valley; Remediation spend in the third quarter totaled $48.3 million

Liquidity and Balance Sheet as of September 30, 2024

- Cash and cash equivalent balance of $334.3 million and a net cash position of $104.3 million
- Undrawn $400 million revolving credit facility, with an additional $100 million accordion

Exploration & Development Activities

- Approximately $10.9 million spent at Hod Maden during Q3 2024; Engineering studies and site preparation activities continued as the Company continues to advance the project through to a construction decision
  - Guidance on the expected 2025 capital spend at Hod Maden will be provided with annual 2025 guidance
- Brownfield exploration continued at Marigold, Seabee and Puna targeting potential mine life extensions

(1) AISC and net cash are non-GAAP metrics; please see end notes and cautionary notes for a discussion on non-GAAP metrics; cost of sales and AISC are reported per ounce of payable metal sold; GEO denotes gold equivalent ounces

2024 Third Quarter Financial Results

Financial & Operating Performance [1]

		Q3 2024	YTD 2024	Q3 2023	YTD 2023
Gold Equivalent Production	oz	97,429	275,113	192,195	495,668
Gold Sales	oz	63,052	192,801	161,227	412,254
Silver Sales	Moz	2.8	6.9	2.9	7.1
Total Gold Equivalent Sales	**oz**	**96,143**	**274,996**	**196,088**	**498,284**
Revenue	$M	$257.4	$672.4	$385.4	$1,001.0
Net Income (loss)	$M	$6.3	($349.4)	($7.2)	$144.1
Attributable Net Income (loss)	$M	**$10.6**	**($266.8)**	**$15.2**	**$119.8**
Attributable Earnings (loss) Per Share (Basic / Diluted)	$/sh	$0.05 / $0.05	($1.32) / ($1.32)	$0.07 / $0.07	$0.58 / $0.57
Adjusted Attributable Net Income	**$M**	**$6.4**	**$36.3**	**$53.0**	**$149.4**
Adjusted Attributable Net Income Per Share (Basic / Diluted)	**$/sh**	$0.03 / $0.03	$0.18 / $0.18	$0.26 / $0.26	$0.73 / $0.70
Cash Generated by Operating Activities Before Changes in Working Capital	$M	$13.9	$22.8	$141.9	$336.2
Cash Generated by (Used in) Operating Activities	$M	($1.3)	($54.8)	$135.3	$218.6
Free Cash Flow Before Change in Working Capital	$M	($18.9)	($82.2)	$94.4	$171.6
Free Cash Flow	$M	($34.1)	($159.8)	$87.8	$53.9

Balance Sheet & Liquidity [1]

		Sep 30, 2024	Dec 31, 2023
Cash and Cash Equivalents	**$M**	**$334.3**	$492.4
Total Debt	$M	$230.0	$230.9
Net Cash (Debt)	**$M**	**$104.3**	$261.5
Revolving Credit Facility Balance	$M	$0.0	$0.0

Total liquidity of $834 million

No near-term debt commitments

Marigold, Seabee & Puna expected to generate strong asset-level free cash flow in Q4 2024

[1] *Adjusted Attributable Net Income, Adjusted Attributable Net Income Per Share, Cash Generated by Operating Activities Before Changes in Working Capital, Free Cash Flow, Free Cash Flow Before Changes in Working Capital and total cash, total debt, net cash and total liquidity are non-GAAP metrics; please see endnotes and cautionary notes for a discussion on non-GAAP metrics*



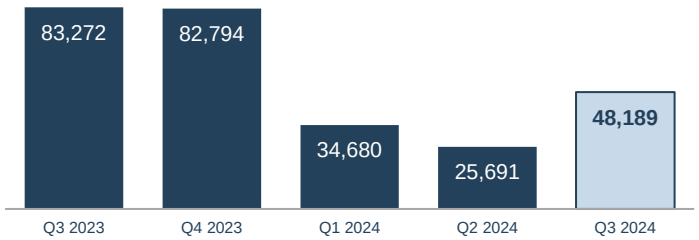
Operations

Marigold: Large-Scale Open Pit in Nevada

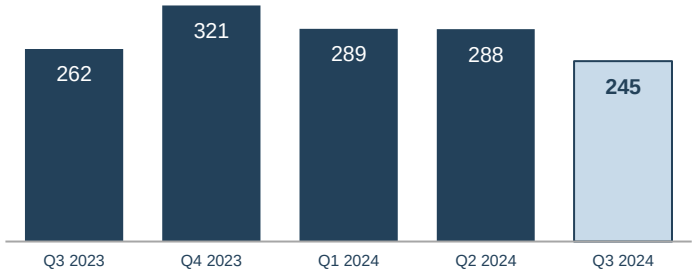
Quarterly Commentary [1]

- Production of 48.2 koz gold at cost of sales of $1,573/oz and AISC of $1,828/oz
- On track for 2024 production guidance of 155 to 175 koz gold; Reflecting increased royalty and maintenance components costs, the Company now expects full-year mine site cost of sales of $1,450 to $1,480/oz and AISC of $1,650 to $1,680/oz
- Q4 2024 expected to represent Marigold's strongest production and lowest cost quarter

Production (oz Au)

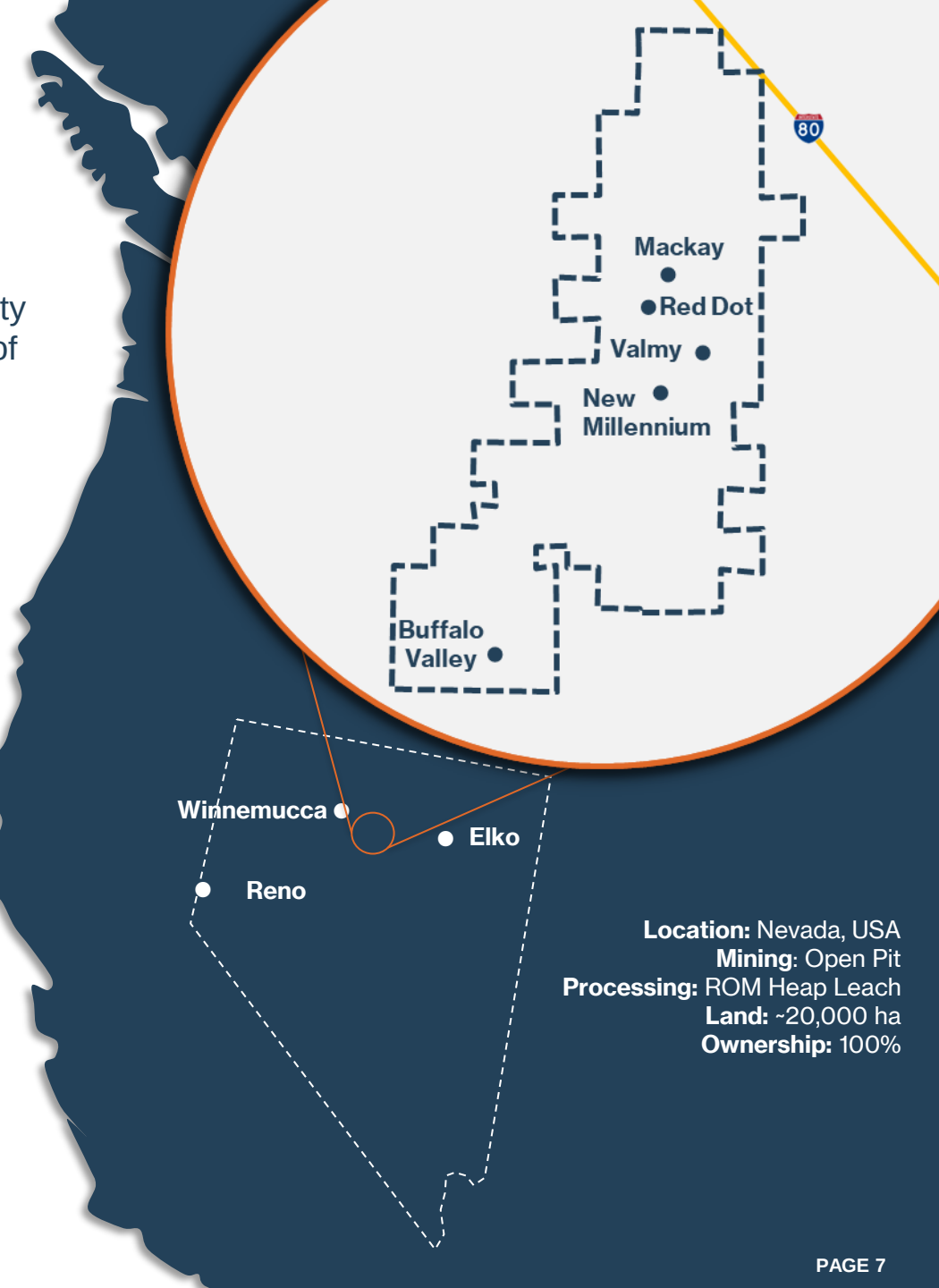


Mining Rates (ktpd)



Operating Results	unit	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024
Ore Mined	kt	7,732	3,705	5,721	7,474	7,151
Waste Mined	kt	16,329	25,793	20,587	18,778	15,392
Total Material Mined	kt	24,061	29,498	26,309	26,252	22,543
Strip Ratio	w:o	2.1	7.0	3.6	2.5	2.2
Ore Stacked	kt	7,732	3,705	5,721	7,474	7,151
Gold Grade Stacked	g/t	0.45	0.43	0.13	0.20	0.36
Total Capital Spend	$M	$13.3	$5.7	$2.4	$13.1	$11.1
Cost of Sales	$/oz	$980	$1,095	$1,331	$1,542	$1,573
AISC [1]	$/oz	$1,106	$1,170	$1,430	$2,065	$1,828

[1] *AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold*



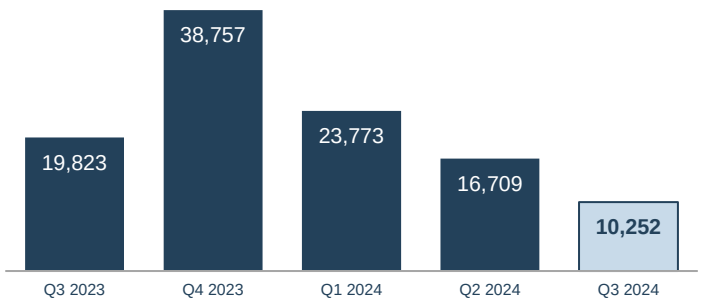
Location: Nevada, USA
Mining: Open Pit
Processing: ROM Heap Leach
Land: ~20,000 ha
Ownership: 100%

Seabee: High-Grade Underground in Canada

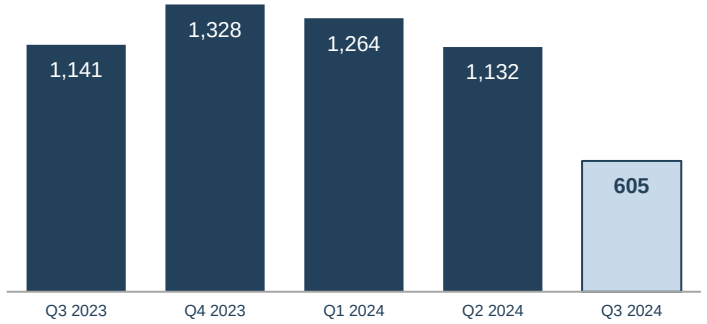
Quarterly Commentary [1]

- Production of 10.3 koz gold at cost of sales of $1,280/oz and AISC of $2,301/oz
- Temporary suspension due to forest fires on August 21; Employees returned to site on September 23 and production restarted October 11
- Recorded $7.7 million in cash care & maintenance costs in the quarter, equivalent to $685/oz
- Reflecting the temporary suspension, production is now expected to range from 65 to 70 koz gold at mine site cost of sales of $1,135 to $1,165/oz and AISC of $1,725 to $1,755/oz

Production (oz Au)



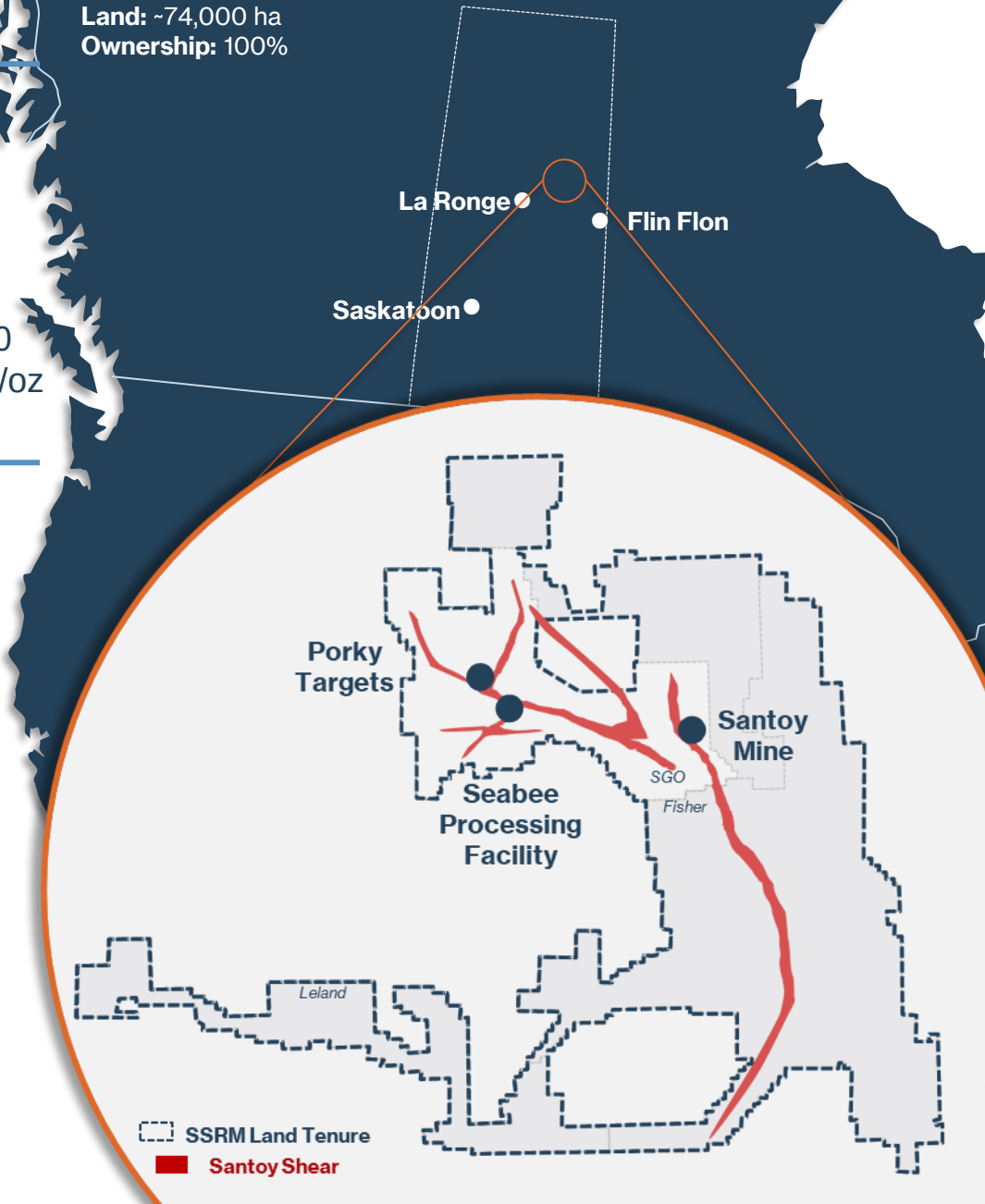
Plant Throughput (tpd)



Operating Results	unit	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024
Ore Mined	kt	108	117	104	115	56
Ore Milled	kt	105	122	115	103	56
Gold Mill Feed Grade	g/t	6.17	10.14	6.51	5.40	6.10
Gold Recovery	%	97%	97%	96%	95%	96%
Total Capital Spend	$M	$8.6	$8.5	$15.8	$7.1	$3.3
Cost of Sales	$/oz	$1,026	$666	$859	$1,150	$1,280
AISC [1]	$/oz	$1,382	$916	$1,416	$1,626	$2,301

[1] *AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold*

Location: Saskatchewan, Canada
Mining: Underground
Processing: Gravity concentration, CIP
Land: ~74,000 ha
Ownership: 100%

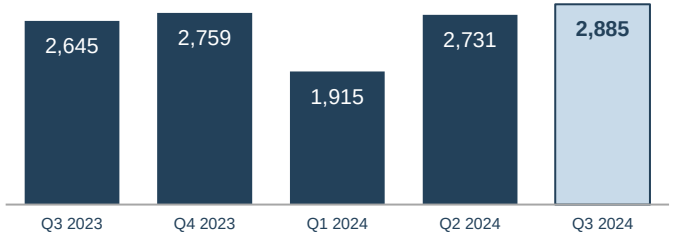


Puna: Large Open-Pit Silver Producer

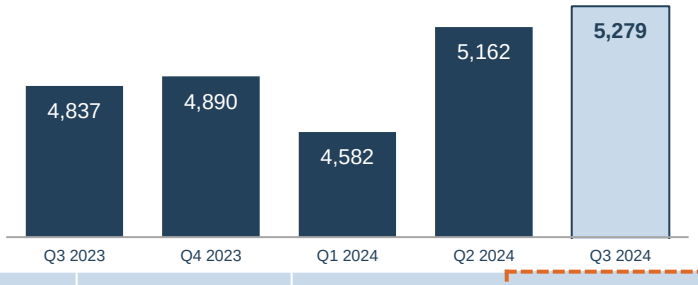
Quarterly Commentary [1]

- Production of 2.9 Moz silver at cost of sales of $16.06/oz and AISC of $15.37/oz
- Quarterly process plant throughput averaged over 5,275 tonnes per day, a second consecutive quarterly record for the mine
- Reflecting higher throughputs, full-year production guidance increased to 10.0 to 10.5 Moz silver at unchanged mine site cost of sales of $16.50 to $18.00/oz and AISC of $14.75 to $16.25/oz

Production (koz Ag)

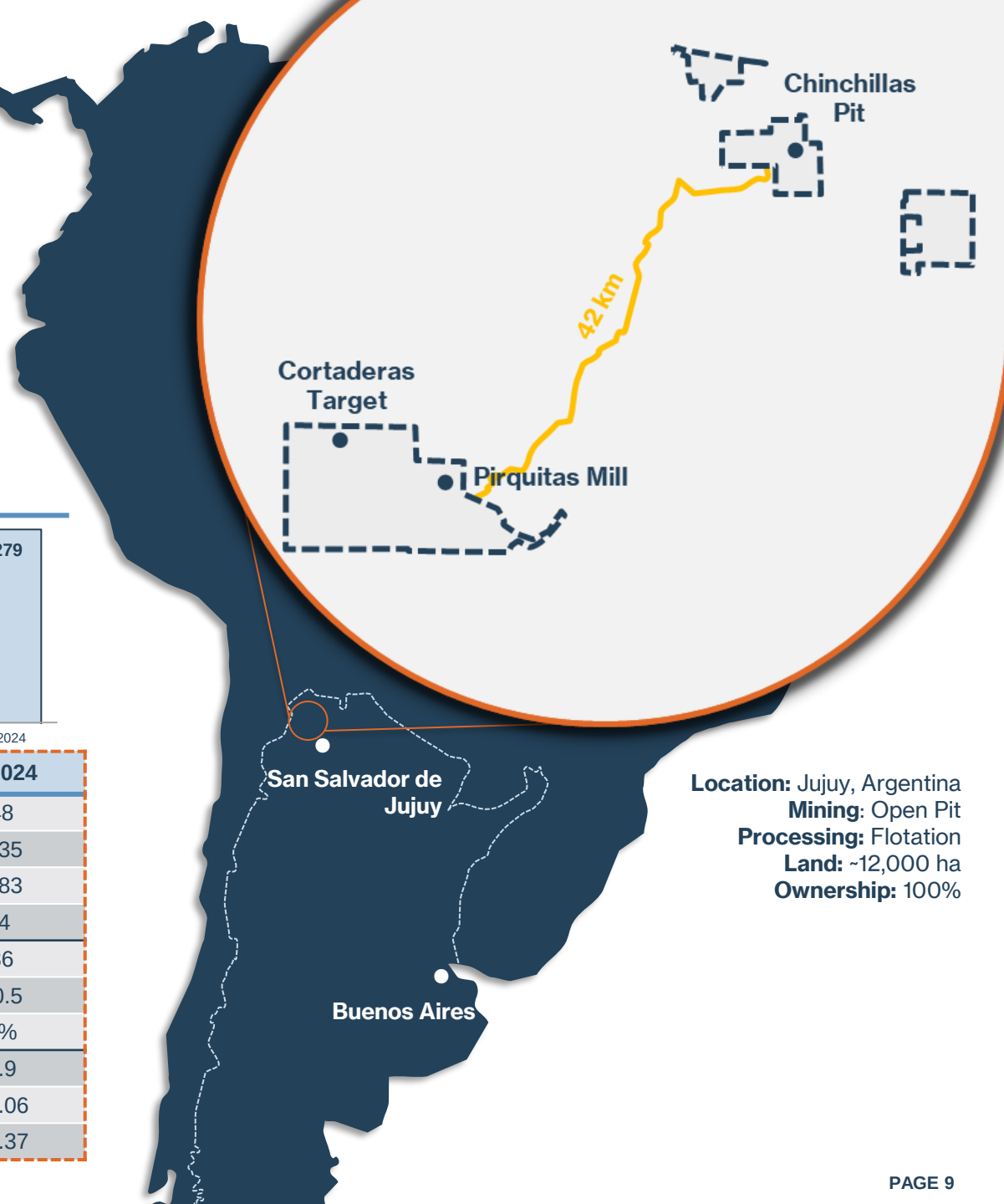


Plant Throughput (tpd)



Operating Results	unit	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024
Ore Mined	kt	522	545	263	668	648
Waste Mined	kt	1,356	1,377	1,510	1,519	1,535
Total Material Mined	kt	1,878	1,921	1,773	2,187	2,183
Strip Ratio	w:o	2.6	2.5	5.7	2.3	2.4
Ore Milled	kt	445	450	417	470	486
Silver Mill Feed Grade	g/t	192.7	196.7	148.5	186.3	190.5
Silver Recovery	%	96%	97%	96%	97%	97%
Total Capital Spend	$M	$5.4	$3.3	$3.4	$3.6	$4.9
Cost of Sales	$/oz	$15.23	$14.07	$16.87	$16.10	$16.06
AISC [1]	$/oz	$13.04	$15.51	$15.61	$15.19	$15.37

[1] *AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold*



Location: Jujuy, Argentina
Mining: Open Pit
Processing: Flotation
Land: ~12,000 ha
Ownership: 100%

Endnotes & Non-GAAP Reconciliation

1) Detailed disclosure related to the February 13, 2024 incident at the Çöpler mine (the "Çöpler Incident" or the "Incident") was included in the Annual Report on Form 10-K for the year ended December 31, 2023 filed on February 27, 2024, the Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2024 filed on May 8, 2024, the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2024 filed on July 31, 2024, and the Company's Quarterly Reports on Form 10-Q for the quarter ended September 30, 2024 filed on November 6, 2024. All values on a 100% basis. The Çöpler remediation and containment work is estimated to cost between $250.0 to $300.0 million and take a total of 24 to 36 months to complete. At this time, we are not able to estimate or predict when and under what conditions we will resume operations at Çöpler. Additionally, SSR Mining cannot, at this time, assess the entire scope of the impact of operating under the 2014 EIA. Further updates on the Çöpler Incident, as and when available will continue to be provided through press releases and updates to the Company's website. Please refer to our website at www.ssrmining.com, or our filings on SEDAR at www.sedarplus.ca, on EDGAR at www.sec.gov and on the ASX at www.asx.com.au.
2) The Company reports Non-GAAP financial measures including adjusted attributable net income (loss), adjusted attributable net income (loss) per share, total debt, total cash, net debt (cash), total liquidity, adjusted EBITDA, cash provided by (used in) operating activities before changes in working capital, free cash flow (FCF), free cash flow before changes in working capital, cash costs and AISC per ounce sold to manage and evaluate its operating performance at its mines. These Non-GAAP Measures have no standardized definition under U.S GAAP. For explanations of these measures and reconciliations to the most comparable financial measure calculated under U.S. GAAP, please see "Cautionary Note Regarding Non-GAAP Financial Measures" and "Non-GAAP Reconciliations" in this presentation for additional details. See also the Company's 10-K and 10-Q filings, available on our website at www.ssrmining.com, on EDGAR at www.sec.gov, on SEDAR at www.sedarplus.ca, and on the ASX at www.asx.com.au, for detailed definitions of these Non-GAAP measures.
3) Financial and operations amounts presented in this presentation may not add due to rounding.
4) The 2019 convertible notes mature on April 1, 2039 and bear interest at 2.50% payable semi-annually and are convertible by holders into the Company's common shares, based on an initial conversion rate of 56.7931 common shares per $1,000 principal amount. Prior to April 1, 2026, the Company may redeem all or part of the notes for cash, but only if the last reported sale price of the Company's common shares exceeds 130% of the conversion price. On or after April 1, 2026, the Company may redeem the 2019 Notes, in whole or in part, for cash equal to 100% of the 2019 Notes to be redeemed, plus accrued and unpaid interest, if any, to, but excluding, the redemption date. Holders may require the Company to purchase all or a portion of their 2019 Notes on each of April 1, 2026, April 1, 2029, and April 1, 2034 for cash at a purchase price equal to 100% of the principal amount of the 2019 Notes to be purchased, plus accrued and unpaid interest, if any, to, but excluding, the purchase date.

Net Cash & Liquidity

	As of	
(in thousands)	**September 30, 2024**	December 31, 2023
Cash and cash equivalents (GAAP)	**$334,341**	$492,393
Restricted cash	**—**	$101
Total cash (non-GAAP)	**$334,341**	$492,494
Face value of 2019 convertible note	**$230,000**	$230,000
Other debt	**—**	$920
Total debt (non-GAAP)	**$230,000**	$230,920
Net cash (debt) (non-GAAP)	**$104,341**	$261,574
Cash and cash equivalents (GAAP)	**$334,341**	$492,393
Restricted cash	**—**	$101
Total cash (non-GAAP)	**$334,341**	$492,494
Borrowing capacity on credit facility	**$400,000**	$400,000
Borrowing capacity on accordion feature of credit facility	**$100,000**	$100,000
Total Liquidity (non-GAAP) (*)	**$834,341**	$992,494

* Excludes $0.4 million in letters of credit. Inclusive of these letters of credit, total liquidity is $834.0 million

Free Cash Flow

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in thousands)	**2024**	2023	**2024**	2023
Cash provided by operating activities (GAAP)	**($1,349)**	$135,256	**($54,849)**	$218,566
Expenditures on mineral properties, plant, and equipment	**($32,750)**	($47,456)	**($104,961)**	($164,633)
Free cash flow (non-GAAP)	**($34,099)**	$87,800	**($159,810)**	$53,933
Cash provided by (used in) operating activities (GAAP)	**($1,349)**	$135,256	**($54,849)**	$218,566
Net change in operating assets and liabilities	**$15,247**	$6,636	**$77,621**	$117,669
Cash provided by (used in) operating activities before changes in working capital (non-GAAP)	**$13,898**	$141,892	**$22,772**	$336,235
Expenditures on mineral properties, plant, and equipment	**($32,750)**	($47,456)	**($104,961)**	($164,633)
Free cash flow before changes in working capital (non-GAAP)	**($18,852)**	$94,436	**($82,189)**	$171,602

Non-GAAP Reconciliation

Cash Costs and AISC

(in thousands, unless otherwise noted)	Three Months Ended September 30, 2024						Nine Months Ended September 30, 2024					
	Çöpler	**Marigold**	**Seabee**	**Puna**	**Corporate**	**Total**	Çöpler	Marigold	Seabee	Puna	Corporate	Total
Cost of sales (GAAP) [1]	**$5,047**	**$74,106**	**$14,404**	**$44,724**	**—**	**$138,281**	$29,471	$162,414	$56,111	$112,768	—	$360,764
By-product credits	**—**	**($22)**	**($12)**	**($13,813)**	**—**	**($13,847)**	($345)	($84)	($51)	($36,661)	—	($37,141)
Treatment and refining charges	**$33**	**$119**	**$22**	**$1,577**	**—**	**$1,751**	$384	$266	$102	$5,097	—	$5,849
Cash costs (non-GAAP)	**$5,080**	**$74,203**	**$14,414**	**$32,488**	**—**	**$126,185**	$29,510	$162,596	$56,162	$81,204	—	$329,472
Sustaining capital expenditures	**$2,678**	**$10,413**	**$3,078**	**$4,928**	**—**	**$21,097**	$12,368	$25,150	$24,184	$11,837	—	$73,539
Sustaining exploration and evaluation expense [2]	**—**	**$790**	**—**	**—**	**—**	**$790**	—	$1,418	—	—	—	$1,418
Care and Maintenance [3]	**$16,507**	**—**	**$7,713**	**—**	**—**	**$24,220**	$41,468	—	$7,713	—	—	$49,181
Reclamation cost accretion and amortization	**$493**	**$680**	**$678**	**$5,388**	**—**	**$7,239**	$1,472	$2,221	$2,526	$13,463	—	$19,682
General and administrative expense and stock-based compensation expense	**—**	**—**	**—**	**—**	**$19,016**	**$19,016**	—	—	—	—	$45,329	$45,329
Total AISC (non-GAAP)	**$24,758**	**$86,086**	**$25,883**	**$42,804**	**$19,016**	**$198,547**	$84,818	$191,385	$90,585	$106,504	$45,329	$518,621
Gold sold (oz)	**4,702**	**47,100**	**11,250**	**—**	**—**	**63,052**	28,662	109,419	54,720	—	—	192,801
Silver sold (oz)	**—**	**—**	**—**	**2,785,411**	**—**	**2,785,411**	—	—	—	6,933,096	—	6,933,096
Gold equivalent sold (oz) [4]	**4,702**	**47,100**	**11,250**	**33,091**	**—**	**96,143**	28,662	109,419	54,720	82,195	—	274,996
Cost of sales per gold ounce sold	**$1,073**	**$1,573**	**$1,280**	**N/A**	**N/A**	**N/A**	$1,028	$1,484	$1,025	N/A	N/A	N/A
Cost of sales per silver ounce sold	**N/A**	**N/A**	**N/A**	**$16.06**	**N/A**	**N/A**	N/A	N/A	N/A	$16.27	N/A	N/A
Cost of sales per gold equivalent ounce sold [4]	**$1,073**	**$1,573**	**$1,280**	**$1,352**	**N/A**	**$1,438**	$1,028	$1,484	$1,025	$1,372	N/A	$1,312
Cash cost per gold ounce sold	**$1,080**	**$1,575**	**$1,281**	**N/A**	**N/A**	**N/A**	$1,030	$1,486	$1,026	N/A	N/A	N/A
Cash cost per silver ounce sold	**N/A**	**N/A**	**N/A**	**$11.66**	**N/A**	**N/A**	N/A	N/A	N/A	$11.71	N/A	N/A
Cash cost per gold equivalent ounce sold [4]	**$1,080**	**$1,575**	**$1,281**	**$982**	**N/A**	**$1,312**	$1,030	$1,486	$1,026	$988	N/A	$1,198
AISC per gold ounce sold	**$5,266**	**$1,828**	**$2,301**	**N/A**	**N/A**	**N/A**	$2,959	$1,749	$1,655	N/A	N/A	N/A
AISC per silver ounce sold	**N/A**	**N/A**	**N/A**	**$15.37**	**N/A**	**N/A**	N/A	N/A	N/A	$15.36	N/A	N/A
AISC per gold equivalent ounce sold [4]	**$5,266**	**$1,828**	**$2,301**	**$1,294**	**N/A**	**$2,065**	$2,959	$1,749	$1,655	$1,296	N/A	$1,886

1) *Excludes depreciation, depletion, and amortization.*

2) *During the three months ended September 30, 2023, the Company reclassified Sustaining exploration and evaluation expense to Sustaining capital expenditures at Puna. These costs had been appropriately capitalized in prior periods, but had been reported as expense rather than capital in the AISC table. The update to the presentation for these costs did not impact the AISC per ounce calculation.*

3) *Care and maintenance expense only includes direct costs not associated with environmental reclamation and remediation costs, as depreciation is not included in the calculation of AISC.*

4) *Gold equivalent ounces are calculated by multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations. Gold equivalent ounces sold may not add based on amounts presented in this table due to rounding.*

Non-GAAP Reconciliation

2024 Guidance Table (Excluding Çöpler and Hod Maden)

Operating Guidance (100% basis) [1]		Marigold	Seabee	Puna	Corporate
Gold Production	*koz*	155 — 175	65 — 70	—	—
Silver Production	*Moz*	—	—	10.00 — 10.50	—
Gold Equivalent Production	*koz*	155 — 175	65 — 70	120 — 125	—
Gold Sold	*koz*	155 — 175	65 — 70	—	—
Silver Sold	*Moz*	—	—	10.0 — 10.5	—
Gold Equivalent Sold	*koz*	155 — 175	65 — 70	120 — 125	—
Cost of Sales (GAAP) [2]	***$M***	$235 — $250	$70 — $80	$165 — $180	—
By-Product Credits & Tc / Rc	*$M*	$0	$0	($45)	—
Cash Cost (non-GAAP) [3]	***$M***	**$235 — $250**	**$70 — $80**	**$120 — $135**	**—**
Sustaining Capital Expenditures [4]	*$M*	$37	$40	$17	—
Care and Maintenance	*$M*	—	$8	—	—
Reclamation Cost Accretion and Amortization	*$M*	$3	$3	$13	—
General & Administrative	*$M*	—	—	—	$60 — $65
All-In Sustaining Cost (non-GAAP) [3]	***$M***	**$275 — $290**	**$121 — $131**	**$150 — $165**	$60 — $65
Cost of Sales per Ounce [2]	***$/oz***	**$1,450 — $1,480**	**$1,135 — $1,165**	**$16.50 — $18.00**	—
Cash Cost per Ounce [3]	***$/oz***	**$1,450 — $1,480**	**$1,135 — $1,165**	**$11.50 — $13.00**	**—**
All-In Sustaining Cost per Ounce [3]	***$/oz***	**$1,650 — $1,680**	**$1,725 — $1,755**	**$14.75 — $16.25**	—
Growth Capital Expenditures	*$M*	$1	$2	—	—
Growth Exploration and Resource Development Expenditures [5]	*$M*	$9	$15	$10	$4
Total Growth Capital	*$M*	$10	$17	$10	$4

1) *Figures may not add due to rounding. Figures are reported on a 100% basis.*
2) *Excludes depreciation, depletion, and amortization.*
3) *SSR Mining reports the non-GAAP financial measures of cash costs and AISC per payable ounce of gold and silver sold to manage and evaluate operating performance at Marigold, Seabee and Puna. AISC includes reclamation cost accretion and amortization and certain lease payments.*
4) *Includes sustaining exploration and evaluation expenditures.*
5) *All growth exploration and resource development spend is expensed. Growth exploration includes project studies and evaluation.*

** 2024 guidance as of November 6, 2024 news release titled "SSR Mining Reports Third Quarter 2024 Results". Please refer to this news release for full description of assumptions, risks and uncertainties pertaining to SSR Mining's corporate guidance*

Non-GAAP Reconciliation

Adjusted Attributable Net Income per Share

(in thousands, except per share)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2024	2023	**2024**	2023
Net income (loss) attributable to SSR Mining shareholders (GAAP)	**$10,557**	$15,159	**($266,832)**	$119,838
Interest saving on 2019 notes, net of tax	**—**	—	**—**	$3,693
Net income (loss) used in the calculation of diluted net income per share	**$10,557**	$15,159	**($266,832)**	$123,531
Weighted-average shares used in the calculation of net income (loss) and adjusted net income per share				
Basic	**202,140**	203,878	**202,209**	205,101
Diluted	**202,447**	203,878	**202,209**	217,902
Net income (loss) per share attributable to SSR Mining shareholders (GAAP)				
Basic	**$0.05**	$0.07	**($1.32)**	$0.58
Diluted	**$0.05**	$0.07	**($1.32)**	$0.57
Adjustments:				
Artmin transaction and integration costs	**—**	$30	**—**	$406
Effects of Çöpler Incident [(1)]	**($1,939)**	—	**$319,981**	—
Impairment of long-lived and other assets [(2)]	**$369**	$2,637	**$369**	$2,637
Changes in fair value of marketable securities	**($330)**	$555	**($6,749)**	($565)
Loss (gain) on sale of mineral properties, plant and equipment	**—**	$560	**—**	$1,610
Income tax impact related to above adjustments	**$187**	($815)	**$1,208**	($785)
Inflationary impacts on tax balances	**($2,484)**	($1,631)	**($11,652)**	($12,371)
Impact of income tax rate change in Türkiye	**—**	$37,170	**—**	$37,170
Other tax adjustments [(3)]	**—**	($625)	**—**	$1,477
Adjusted net income attributable to SSR Mining shareholders (Non-GAAP)	**$6,360**	$53,040	**$36,325**	$149,417
Adjusted net income per share attributable to SSR Mining shareholders (Non-GAAP)				
Basic	**$0.03**	$0.26	**$0.18**	$0.73
Diluted [(4)]	**$0.03**	$0.26	**$0.18**	$0.70

1) *The effects of the Çöpler Incident represent the following unusual and nonrecurring charges: (1) reclamation costs of $9.0 million and remediation costs of $209.3 million (amounts are presented net of pre-tax attributable to non-controlling interest of $50.1 million); (2) impairment charges of $91.4 million related to plans to permanently close the heap leach pad (amount is presented net of pre-tax attributable to non-controlling interest of $22.8 million); and (3) contingencies and expenses of $10.3 million (amount is presented net of pre-tax attributable to non-controlling interest of $2.6 million). Refer to Note 3 to the Condensed Consolidated Financial Statements for further details related to the impact of the Çöpler Incident.*

2) *For the year ended September 30, 2024, impairments of long-lived and other assets are related to remote equipment damaged due to forest fires at Seabee. For the year ended September 30, 2023, impairments of long-lived and other assets represent non-cash write-downs of various assets and materials and supplies inventories.*

3) *Represents charges related to a one-time tax imposed by Türkiye to fund earthquake recovery efforts, offset by a release of an uncertain tax position.*

4) *Adjusted net income (loss) per diluted share attributable to SSR Mining shareholders is calculated using diluted common shares, which are calculated in accordance with GAAP. For the three months ended September 30, 2024, $1.2 million interest saving on 2019 Notes, net of tax, and potentially dilutive shares of approximately 13.0 million were excluded from the computation of diluted loss per common share attributable to SSR Mining shareholders in the Condensed Consolidated Statement of Operations as they were antidilutive. For the nine months ended September 30, 2024, $3.7 million interest saving on 2019 Notes, net of tax, and potentially dilutive shares of approximately 13.3 million were excluded from the computation of diluted loss per common share attributable to SSR Mining shareholders in the Condensed Consolidated Statement of Operations as they were antidilutive. These interest savings and shares were excluded in the computation of adjusted net income (loss) per diluted share attributable to SSR Mining shareholders for the three and nine months ended September 30, 2024 as they were antidilutive.*



SSR MINING

SSR Mining Inc.

Website: www.ssrmining.com
Email: invest@ssrmining.com
Toll-free: +1 (888) 338-0046

SSRM:NASDAQ / TSX, SSR:ASX