



# Second Quarter 2024 Financial Results

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July 2024



# Cautionary Notes

## Cautionary Note Regarding Forward-Looking Information and Statements

Except for statements of historical fact relating to us, certain statements contained in this presentation (including information incorporated by reference herein) constitute forward-looking information, future oriented financial information, or financial outlooks (collectively “forward-looking information”) within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and are intended to be covered by the safe harbor provided for under these sections. Forward-looking information may be contained in this document and our other public filings. Forward-looking information relates to statements concerning our outlook and anticipated events or results and in some cases, can be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “projects”, “predict”, “potential”, “continue” or other similar expressions concerning matters that are not historical facts, as well as statements written in the future tense. When made, forward-looking statements are based on information known to management at such time and/or management’s good faith belief with respect to future events. Such statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the Company’s forward-looking statements. Many of these factors are beyond the Company’s ability to control or predict. Given these uncertainties, readers are cautioned not to place undue reliance on forward-looking statements.

The key risks and uncertainties include, but are not limited to: local and global political and economic conditions; governmental and regulatory requirements and actions by governmental authorities, including changes in government policy, government ownership requirements, changes in environmental, tax and other laws or regulations and the interpretation thereof; developments with respect to global pandemics, including the duration, severity and scope of a pandemic and potential impacts on mining operations; risks and uncertainties resulting from the Incident at Çöpler described in our Annual Report on Form 10-K for the year ended December 31, 2023 and in our quarterly report on Form 10-Q for the quarter end June 30, 2024; and other risk factors detailed from time to time in the Company’s reports filed with the Securities and Exchange Commission on EDGAR at [www.sec.gov](http://www.sec.gov) the Canadian securities regulatory authorities on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca) and on our website at [www.ssrmining.com](http://www.ssrmining.com).

Forward-looking information and statements in this presentation include any statements concerning, among other things: all information related to the Company’s Çöpler operations, including timelines, outlook, preliminary costs, remediation plans, and possible restart plans; forecasts and outlook; preliminary cost reporting in this document; timing, production, operating, cost, and capital expenditure guidance; our operational and development targets and catalysts and the impact of any suspensions on operations; the results of any gold reconciliations; the ability to discover additional ore; the generation of free cash flow and payment of dividends; matters relating to proposed exploration; communications with local stakeholders; maintaining community and government relations; negotiations of joint ventures; negotiation and completion of transactions; commodity prices; Mineral Resources, Mineral Reserves, conversion of Mineral Resources, realization of Mineral Reserves, and the existence or realization of Mineral Resource estimates; the development approach; the timing and amount of future production; the timing of studies, announcements, and analysis; the timing of construction and development of proposed mines and process facilities; capital and operating expenditures; economic conditions; availability of sufficient financing; exploration plans; receipt of regulatory approvals; timing and impact surrounding suspension or interruption of operations as a result of regulatory requirements or actions by governmental authority; renewal of NCIB program; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, environmental, regulatory, and political matters that may influence or be influenced by future events or conditions.

Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any other of our filings on EDGAR and SEDAR, and include: any assumptions made in respect of the Company’s Çöpler operations; the inherent speculative nature of exploration results; the ability to explore; communications with local stakeholders; maintaining community and governmental relations; status of negotiations of joint ventures; weather conditions at our operations; commodity prices; the ultimate determination of and realization of Mineral Reserves; existence or realization of Mineral Resources; the development approach; availability and receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize, and execute relevant agreements; lack of social opposition to our mines or facilities; lack of legal challenges with respect to our properties; the timing and amount of future production; the ability to meet production, cost, and capital expenditure targets; timing and ability to produce studies and analyses; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process, and sell mineral products on economically favorable terms; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, geopolitical, regulatory and political factors that may influence future events or conditions. While we consider these factors and assumptions to be reasonable based on information currently available to us, they may prove to be incorrect.

Such factors are not exhaustive of the factors that may affect any of the Company’s forward-looking statements and information, and such statements and information will not be updated to reflect events or circumstances arising after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. Forward-looking information and statements are only predictions based on our current estimates and assumptions. Actual results may vary materially from such forward-looking information. Other than as required by law, the Company does not intend, and undertake no obligation to update any forward-looking information to reflect, among other things, new information or future events. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of this document. All references to “\$” in this presentation are to U.S. dollars unless otherwise stated.

## Cautionary Note Regarding Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures to assist in understanding the Company’s financial results. The non-GAAP financial measures are employed by us to measure our operating and economic performance and to assist in decision-making, as well as to provide key performance information to senior management. We believe that, in addition to conventional measures prepared in accordance with GAAP, certain investors and other stakeholders will find this information useful to evaluate our operating and financial performance; however, these non-GAAP performance measures – including total cash, total debt, net cash (debt), cash costs, all-in sustaining costs (“AISC”) per ounce sold, adjusted net income (loss) attributable to shareholders, cash generated by (used in) operating activities before changes in working capital, free cash flow, and free cash flow before changes in working capital– do not have any standardized meaning. These performance measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Our definition of our non-GAAP financial measures may not be comparable to similarly titled measures reported by other companies. These non-GAAP measures should be read in conjunction with our consolidated financial statements. Readers should also refer to the endnotes in this presentation for further information regarding how the Company calculates certain of these measures.

# Çöpler Incident Update

As of July 31, 2024

## RECOVERY, CONTAINMENT & REMEDIAION EFFORTS

- All nine of our colleagues lost as a result of the February 13, 2024 Incident have now been recovered
- More than 13 million tonnes, or approximately 70%, of the displaced heap leach material at Çöpler have been moved into temporary storage locations, including +9 million tonnes moved from the Sabırlı Valley <sup>(1)</sup>
- All containment infrastructure within the Sabırlı Valley successfully in place
- Public statements from the Turkish government have continued to affirm that there has been no recordable contamination to local soil, water or air in the sampling locations

## TIMELINE & NEXT STEPS

- All displaced material is expected to be removed from the Sabırlı Valley into temporary storage areas by the end of Q3 2024
- SSR Mining is working closely with the relevant authorities to secure the required permits
- Once all necessary regulatory approvals, including the EIA and operating permits, are reinstated, it is anticipated that initial production at Çöpler will focus on processing the +700koz of existing surface stockpiles through the sulfide plant
- Çöpler has maintained a full complement of salaried staff since the Incident

## FINANCIAL CONSIDERATIONS & INCIDENT REVIEW

- In Q2 2024, \$55 million was spent on remediation activities at Çöpler
- Total site remediation cost forecast of \$250 to \$300 million
- At the end of Q2 2024, SSRM had total cash of \$358 million and +\$850 million in available liquidity
- SSR Mining has commissioned independent third parties to review the design, construction and operation of the heap leach pad
- Çöpler Incident review is ongoing and to-date these reviews have not identified any material non-conformance with the construction or operation of the heap leach pad relative to the third-party engineered design parameters

# 2024 Second Quarter Results

## Second Quarter Operating Summary

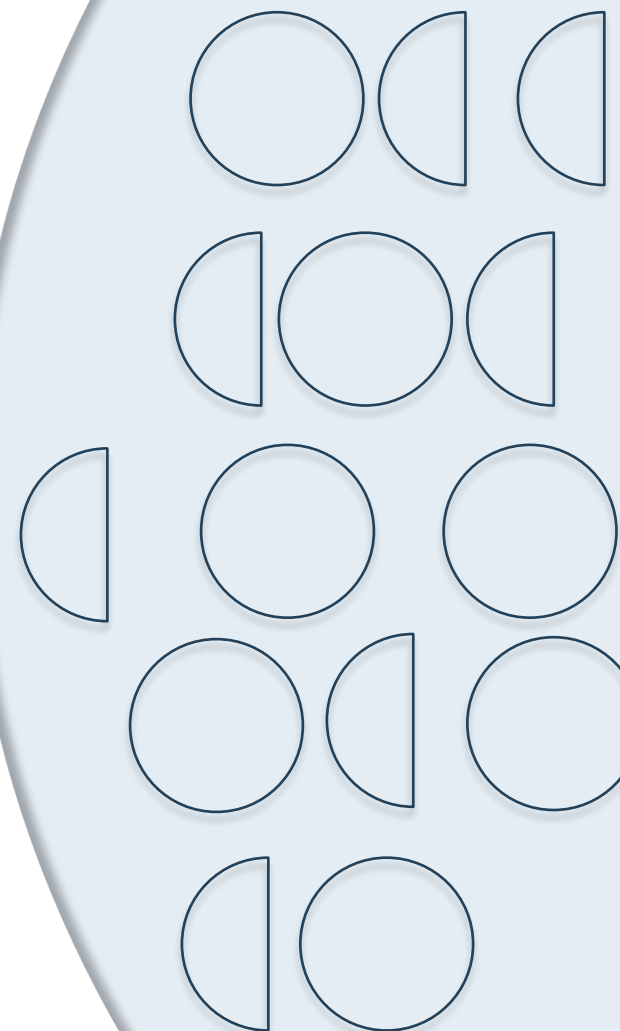
- Consolidated production was 76.1 k GEOs at cost of sales of \$1,357/oz and AISC of \$2,116/oz<sup>(1)</sup>
  - At Marigold, production was 25.7 koz gold at cost of sales of \$1,542 /oz and AISC of \$2,065/oz
  - At Seabee, production was 16.7 koz gold at cost of sales of \$1,150/oz and AISC of \$1,626/oz
  - At Puna, production was 2.7 Moz silver at cost of sales of \$16.10/oz silver and AISC of \$15.19/oz silver
  - At Çöpler, operations remained suspended following February 13, 2024 Incident; no production in Q2 2024
- Marigold, Seabee and Puna remain on track to achieve 2024 guidance of 340,000 to 380,000 GEOs; second half production is expected to be up to 60% weighted to Q4 2024

## Liquidity and Balance Sheet as of June 30, 2024

- Cash and cash equivalent balance of \$358.3 million and a net cash position of \$128.4 million
- Undrawn \$400 million revolving credit facility, with an additional \$100 million accordion

## Exploration & Development Activities

- Site establishment and engineering activities continued at Hod Maden; advancing project towards construction decision
- Brownfield exploration continued at Marigold, Seabee and Puna targeting Mineral Reserve & Resource growth



# 2024 Second Quarter Financial Results

## Financial & Operating Performance <sup>(1)</sup>

		Q2 2024	YTD 2024	Q2 2023	YTD 2023
Gold Equivalent Production	oz	76,102	177,691	156,625	303,518
Gold Sales	oz	40,470	129,749	124,916	251,027
Silver Sales	Moz	2.5	4.1	1.9	4.2
<b>Total Gold Equivalent Sales</b>	<b>oz</b>	<b>71,190</b>	<b>178,864</b>	<b>147,705</b>	<b>302,262</b>
Revenue	\$M	\$184.8	\$415.1	\$301.0	\$615.6
Net Income (loss)	\$M	\$2.5	(\$355.7)	\$122.4	\$151.4
Attributable Net Income (loss)	\$M	\$9.7	(\$277.4)	\$74.9	\$104.7
Attributable Earnings (loss) Per Share (Basic / Diluted)	\$/sh	\$0.05 / \$0.05	(\$1.37) / (\$1.37)	\$0.37 / \$0.35	\$0.51 / \$0.49
<b>Adjusted Attributable Net Income</b>	<b>\$M</b>	<b>\$7.5</b>	<b>\$30.0</b>	<b>\$75.1</b>	<b>\$96.4</b>
<b>Adjusted Attributable Net Income Per Share (Basic / Diluted)</b>	<b>\$/sh</b>	<b>\$0.04 / \$0.04</b>	<b>\$0.15 / \$0.15</b>	<b>\$0.37 / \$0.35</b>	<b>\$0.47 / \$0.45</b>
Cash Generated by (Used in) Operating Activities Before Changes in Working Capital	\$M	(\$23.1)	\$9.2	\$104.3	\$195.1
Cash Generated by (Used in) Operating Activities	\$M	(\$78.1)	(\$53.5)	\$80.3	\$83.3
Free Cash Flow Before Change in Working Capital	\$M	(\$61.3)	(\$63.0)	\$46.3	\$78.0
Free Cash Flow	\$M	(\$116.3)	(\$125.7)	\$22.4	(\$33.9)

## Balance Sheet & Liquidity <sup>(1)</sup>

		Jun 30, 2024	Dec 31, 2023
<b>Cash and Cash Equivalents</b>	<b>\$M</b>	<b>\$358.3</b>	\$492.4
Total Debt	\$M	\$230.0	\$230.9
<b>Net Cash (Debt)</b>	<b>\$M</b>	<b>\$128.4</b>	\$261.5
Revolving Credit Facility Balance	\$M	\$0.0	\$0.0

Undrawn \$400 million revolving credit facility

No near-term debt commitments

Marigold, Seabee & Puna expected to generate solid asset-level free cash flow in 2024

<sup>(1)</sup> Adjusted Attributable Net Income, Adjusted Attributable Net Income Per Share, Cash Generated by Operating Activities Before Changes in Working Capital, Free Cash Flow, Free Cash Flow Before Changes in Working Capital and total cash, total debt, net cash and total liquidity are non-GAAP metrics; please see endnotes and cautionary notes for a discussion on non-GAAP metrics



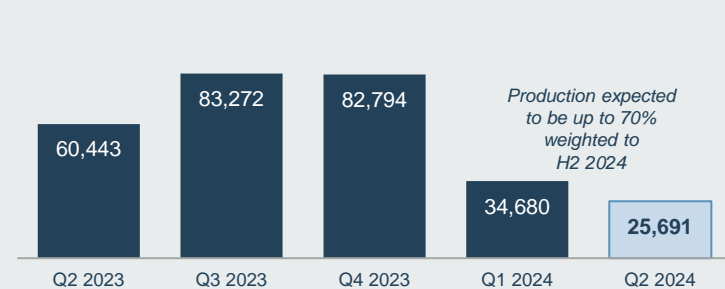
# Operations

# Marigold: Large-Scale Open Pit in Nevada

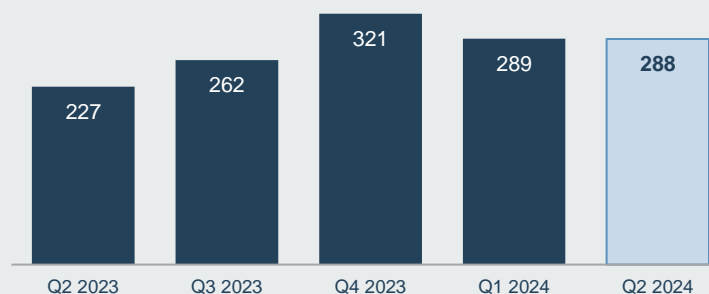
## Quarterly Commentary <sup>(1)</sup>

- Production of 25.7 koz gold at cost of sales of \$1,542/oz and AISC of \$2,065/oz
- Focus on waste stripping at Red Dot in 2024, particularly in first half of year, with strongest production expected in Q4 2024 as previously guided
- On track for 2024 production guidance of 155 to 175 koz gold at cost of sales of \$1,300 to \$1,340/oz and AISC of \$1,535 to \$1,575/oz

## Production (oz Au)

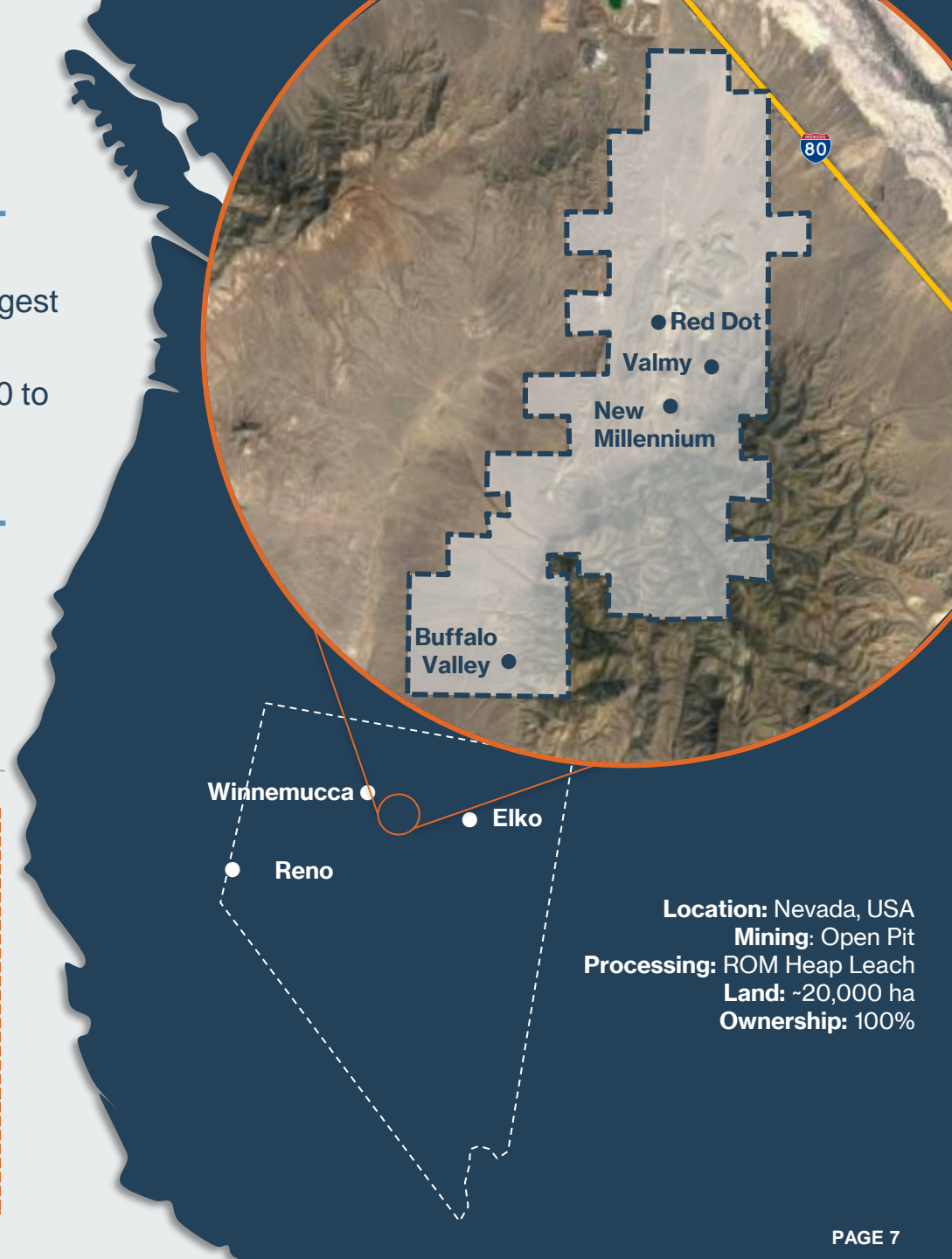


## Mining Rates (ktpd)



Operating Results	unit	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Ore Mined	kt	5,042	7,732	3,705	5,721	7,474
Waste Mined	kt	15,648	16,329	25,793	20,587	18,778
Total Material Mined	kt	20,690	24,061	29,498	26,309	26,252
Strip Ratio	w:o	3.1	2.1	7.0	3.6	2.5
Ore Stacked	kt	5,042	7,732	3,705	5,721	7,474
Gold Grade Stacked	g/t	0.52	0.45	0.43	0.13	0.20
Total Capital Spend	\$M	\$33.7	\$13.3	\$5.7	\$2.4	\$13.1
Cost of Sales	\$/oz	\$1,059	\$980	\$1,095	\$1,331	\$1,542
AISC <sup>(1)</sup>	\$/oz	\$1,656	\$1,106	\$1,170	\$1,430	\$2,065

<sup>(1)</sup> AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold



**Location:** Nevada, USA  
**Mining:** Open Pit  
**Processing:** ROM Heap Leach  
**Land:** ~20,000 ha  
**Ownership:** 100%

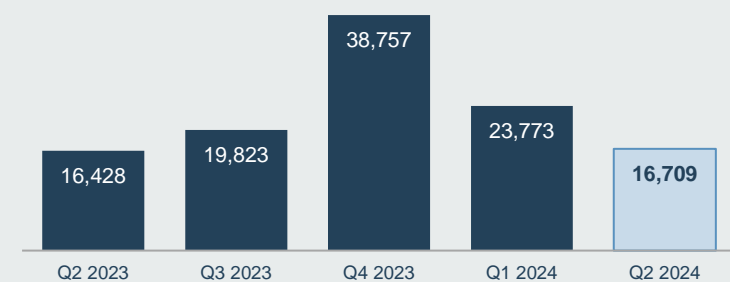
# Seabee: High-Grade Underground in Canada

Location: Saskatchewan, Canada  
 Mining: Underground  
 Processing: Gravity concentration, CIP  
 Land: ~74,000 ha  
 Ownership: 100%

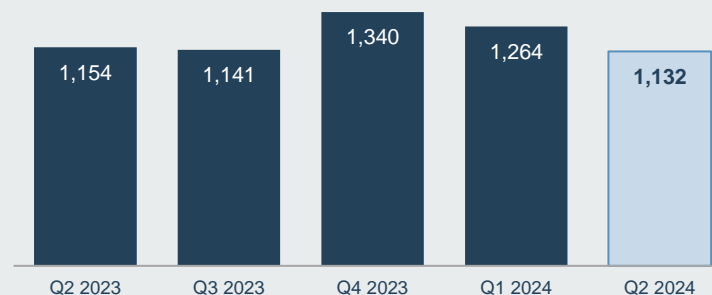
## Quarterly Commentary <sup>(1)</sup>

- Production of 16.7 koz gold at cost of sales of \$1,150/oz and AISC of \$1,626/oz
- Purchases associated with the winter road season included in H1 2024 costs
- On track for 2024 production guidance of 75 to 85 koz gold at cost of sales of \$990 to \$1,030/oz and AISC of \$1,495 to \$1,535/oz
- Processed grades expected to average between 5.0 and 6.0 g/t over 2024

## Production (oz Au)

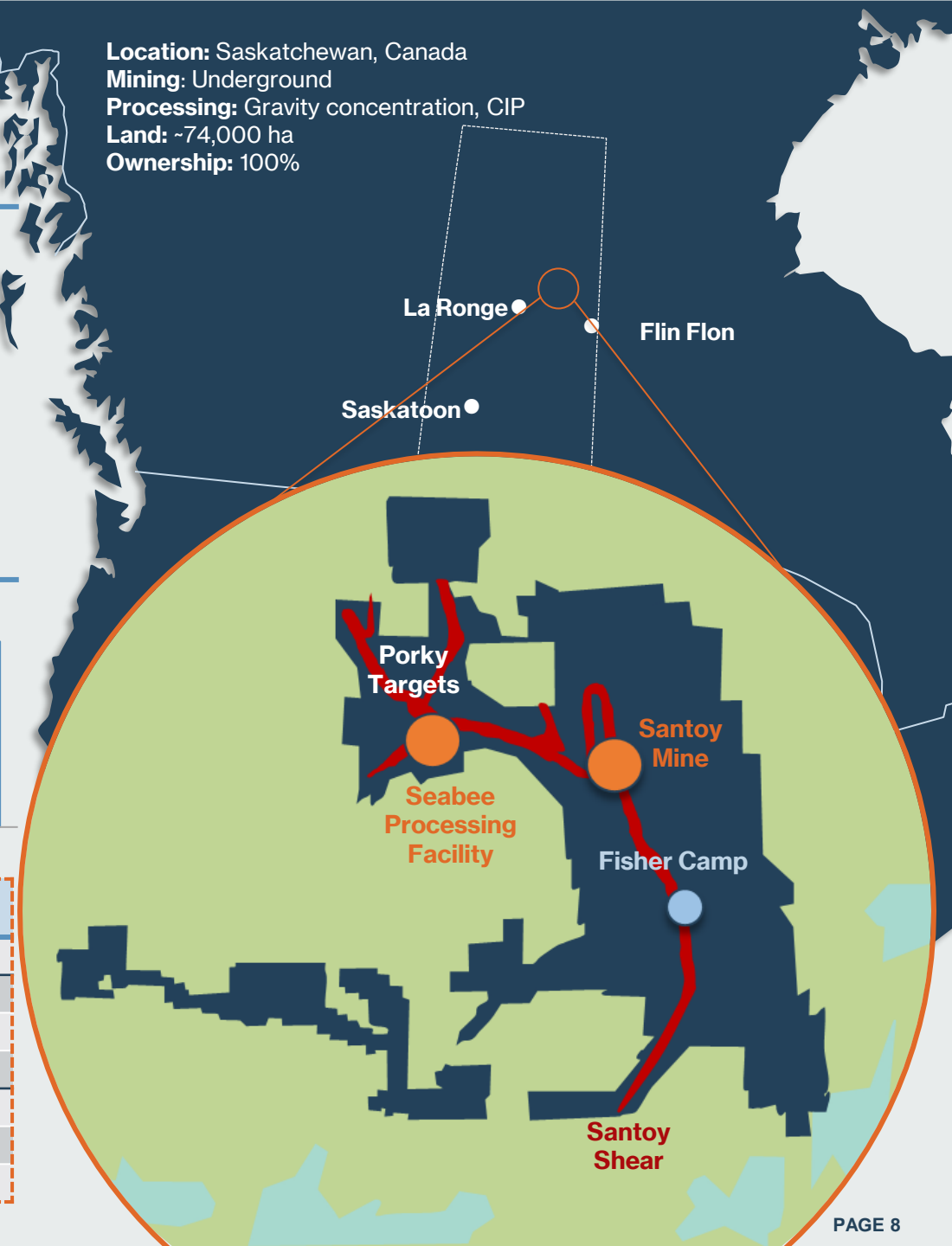


## Plant Throughput (tpd)



Operating Results	unit	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Ore Mined	kt	119	108	117	104	115
Ore Milled	kt	105	105	122	115	103
Gold Mill Feed Grade	g/t	5.25	6.17	10.14	6.51	5.40
Gold Recovery	%	97%	97%	97%	96%	95%
Total Capital Spend	\$M	\$12.0	\$8.6	\$8.5	\$15.8	\$7.1
Cost of Sales	\$/oz	\$1,192	\$1,026	\$666	\$859	\$1,150
AISC <sup>(1)</sup>	\$/oz	\$1,690	\$1,382	\$916	\$1,416	\$1,626

<sup>(1)</sup> AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold

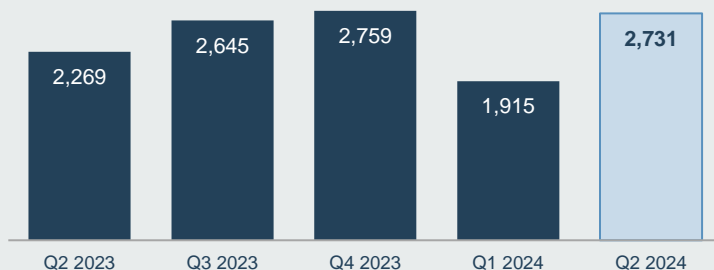


# Puna: Large Open-Pit Silver Producer

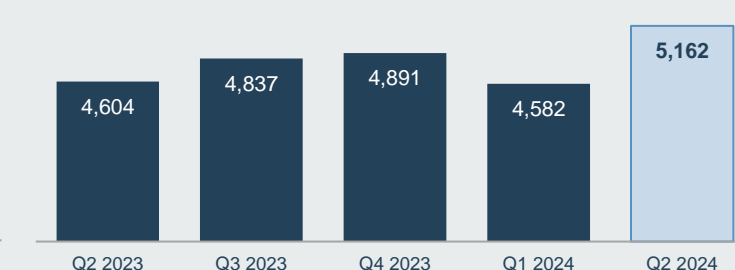
## Quarterly Commentary <sup>(1)</sup>

- Production of 2.7 Moz silver at cost of sales of \$16.10/oz and AISC of \$15.19/oz
- Quarterly process plant throughput averaged over 5,150 tonnes per day, a record for the mine; production is expected to be up to 55% weighted to H2 2024
- On track for 2024 production guidance of 8.75 to 9.50 Moz silver at cost of sales of \$16.50 to \$18.00/oz and AISC of \$14.75 to \$16.25/oz

## Production (koz Ag)

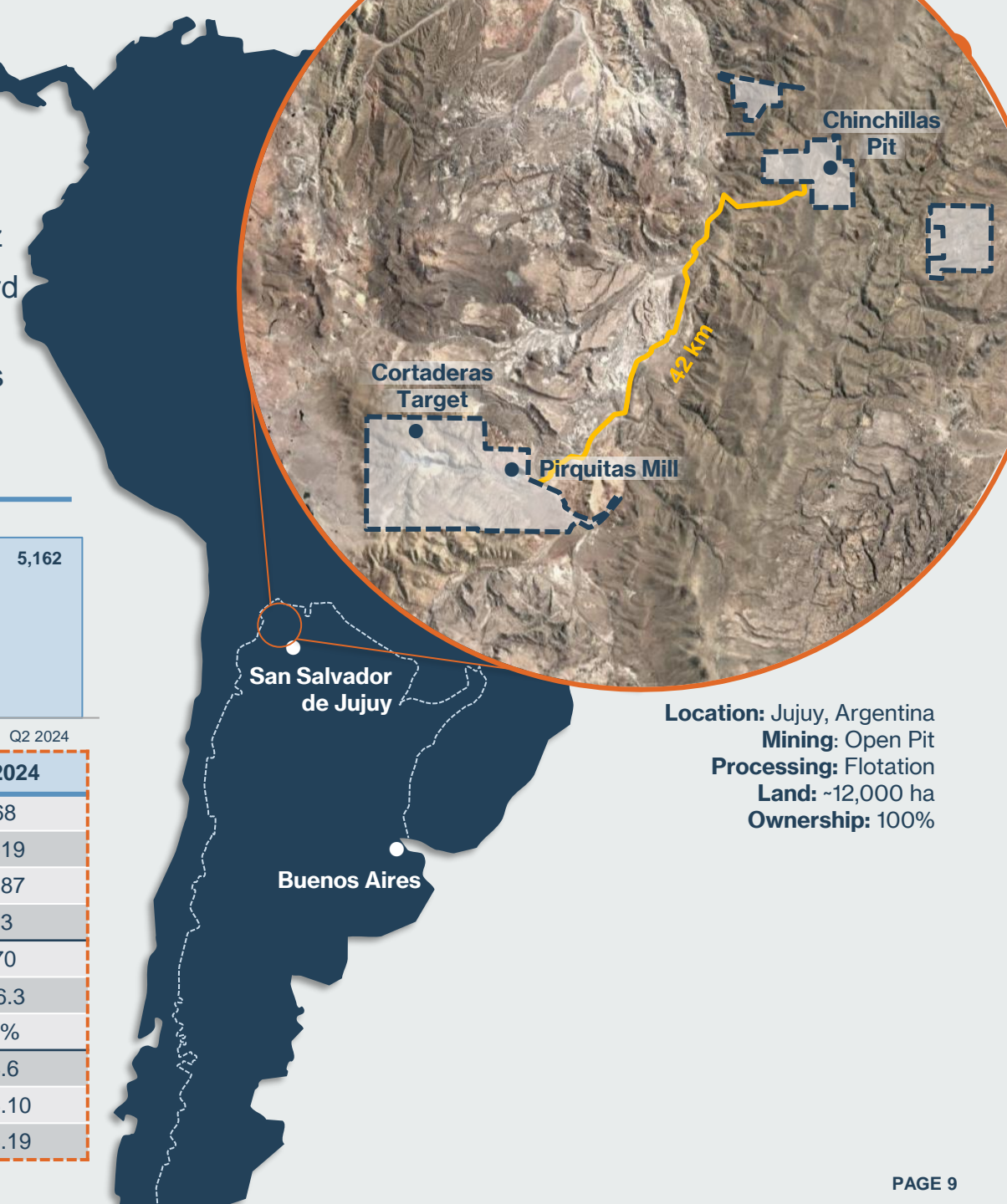


## Plant Throughput (tpd)



Operating Results	unit	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Ore Mined	kt	510	522	545	263	668
Waste Mined	kt	1,524	1,356	1,377	1,510	1,519
Total Material Mined	kt	2,034	1,878	1,921	1,773	2,187
Strip Ratio	w:o	3.0	2.6	2.5	5.7	2.3
Ore Milled	kt	419	445	450	417	470
Silver Mill Feed Grade	g/t	175.5	192.7	196.7	148.5	186.3
Silver Recovery	%	96%	96%	97%	96%	97%
Total Capital Spend	\$M	\$1.9	\$5.4	\$3.3	\$3.4	\$3.6
Cost of Sales	\$/oz	\$18.02	\$15.23	\$14.07	\$16.87	\$16.10
AISC <sup>(1)</sup>	\$/oz	\$17.41	\$13.04	\$15.51	\$15.61	\$15.19

<sup>(1)</sup> AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details; Cost of sales and AISC are reported per ounce of payable metal sold



**Location:** Jujuy, Argentina  
**Mining:** Open Pit  
**Processing:** Flotation  
**Land:** ~12,000 ha  
**Ownership:** 100%

# Endnotes & Non-GAAP Reconciliation

- 1) Detailed disclosure related to the February 13, 2024 incident at the Çöpler mine (the “Çöpler Incident” or the “Incident”) was included in the Annual Report on Form 10-K for the year ended December 31, 2023 filed on February 27, 2024, the Company’s Quarterly Report on Form 10-Q for the quarter ended March 31, 2024 filed on May 8, 2024, and, the Company’s Quarterly Report on Form 10-Q for the quarter ended June 30, 2024 filed on May 8, 2024. Further updates on the Çöpler Incident, as and when available will continue to be provided through press releases and updates to the Company’s website. Please refer to our website at [www.ssrmining.com](http://www.ssrmining.com), or our filings on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca), on EDGAR at [www.sec.gov](http://www.sec.gov) and on the ASX at [www.asx.com.au](http://www.asx.com.au).
- 2) The Company reports Non-GAAP financial measures including adjusted attributable net income (loss), adjusted attributable net income (loss) per share, total debt, total cash, net debt (cash), total liquidity, adjusted EBITDA, cash generated by (used in) operating activities before changes in working capital, free cash flow (FCF), free cash flow before changes in working capital, cash costs and AISC per ounce sold to manage and evaluate its operating performance at its mines. These Non-GAAP Measures have no standardized definition under U.S GAAP. For explanations of these measures and reconciliations to the most comparable financial measure calculated under U.S. GAAP, please see “Cautionary Note Regarding Non-GAAP Financial Measures” and “Non-GAAP Reconciliations” in this presentation for additional details. See also the Company’s 10-K and 10-Q filings, available on our website at [www.ssrmining.com](http://www.ssrmining.com), on EDGAR at [www.sec.gov](http://www.sec.gov), on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca), and on the ASX at [www.asx.com.au](http://www.asx.com.au), for detailed definitions of these Non-GAAP measures.
- 3) Financial and operations amounts presented in this presentation may not add due to rounding.
- 4) The 2019 convertible notes mature on April 1, 2039 and bear interest at 2.50% payable semi-annually and are convertible by holders into the Company’s common shares, based on an initial conversion rate of 56.7931 common shares per \$1,000 principal amount. Prior to April 1, 2026, the Company may redeem all or part of the notes for cash, but only if the last reported sale price of the Company’s common shares exceeds 130% of the conversion price. On or after April 1, 2026, the Company may redeem the 2019 Notes, in whole or in part, for cash equal to 100% of the 2019 Notes to be redeemed, plus accrued and unpaid interest, if any, to, but excluding, the redemption date. Holders may require the Company to purchase all or a portion of their 2019 Notes on each of April 1, 2026, April 1, 2029, and April 1, 2034 for cash at a purchase price equal to 100% of the principal amount of the 2019 Notes to be purchased, plus accrued and unpaid interest, if any, to, but excluding, the purchase date.

## Net Cash & Liquidity

(in thousands)	As of	
	June 30, 2024	December 31, 2023
Cash and cash equivalents (GAAP)	\$358,307	\$492,393
Restricted cash	\$101	\$101
<b>Total cash (non-GAAP)</b>	<b>\$358,408</b>	<b>\$492,494</b>
Face value of 2019 convertible note	\$230,000	\$230,000
Other debt	—	\$920
<b>Total debt (non-GAAP)</b>	<b>\$230,000</b>	<b>\$230,920</b>
<b>Net cash (debt) (non-GAAP)</b>	<b>\$128,408</b>	<b>\$261,574</b>
Cash and cash equivalents (GAAP)	\$358,307	\$492,393
Restricted cash	\$101	\$101
<b>Total cash (non-GAAP)</b>	<b>\$358,408</b>	<b>\$492,494</b>
Borrowing capacity on credit facility	\$400,000	\$400,000
Borrowing capacity on accordion feature of credit facility	\$100,000	\$100,000
<b>Total Liquidity (non-GAAP)</b>	<b>\$858,408</b>	<b>\$992,494</b>

## Free Cash Flow

(in thousands)	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Net cash provided by operating activities (GAAP)	(\$78,132)	\$80,343	(\$53,501)	\$83,310
Expenditures on mineral properties, plant, and equipment	(\$38,176)	(\$57,935)	(\$72,211)	(\$117,177)
<b>Free cash flow (non-GAAP)</b>	<b>(\$116,308)</b>	<b>\$22,408</b>	<b>(\$125,712)</b>	<b>(\$33,867)</b>
Net cash provided by operating activities (GAAP)	(\$78,132)	\$80,343	(\$53,501)	\$83,310
Net change in operating assets and liabilities	\$55,039	\$23,922	\$62,665	\$111,824
Cash generated by (used in) operating activities before changes in working capital (non-GAAP)	(\$23,093)	\$104,265	\$9,164	\$195,134
Expenditures on mineral properties, plant, and equipment <sup>(1)</sup>	(\$38,176)	(\$57,935)	(\$72,211)	(\$117,177)
<b>Free cash flow before changes in working capital (non-GAAP)</b>	<b>(\$61,269)</b>	<b>\$46,330</b>	<b>(\$63,047)</b>	<b>\$77,957</b>

# Non-GAAP Reconciliation

## Adjusted Attributable Net Income per Share

<i>(in thousands, except per share)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Net income (loss) attributable to SSR Mining shareholders (GAAP)	\$9,693	\$74,866	(\$277,389)	\$104,679
Interest saving on convertible notes, net of tax	—	\$1,236	—	\$2,456
Net income (loss) used in the calculation of diluted net income per share	\$9,693	\$76,102	(\$277,389)	\$107,135
Weighted-average shares used in the calculation of net income (loss) and adjusted net income per share				
Basic	202,133	204,680	202,244	205,723
Diluted	202,407	217,320	202,244	218,347
Net income (loss) per share attributable to SSR Mining shareholders (GAAP)				
Basic	\$0.05	\$0.37	(\$1.37)	\$0.51
Diluted	\$0.05	\$0.35	(\$1.37)	\$0.49
Adjustments:				
Effects of Cöpler Incident <sup>(1)</sup>	—	—	\$321,954	—
Artmin transaction and integration costs	—	\$377	—	\$377
Changes in fair value of marketable securities	(\$3,602)	\$746	(\$6,419)	(\$1,120)
Loss (gain) on sale of mineral properties, plant and equipment	—	\$810	—	\$1,050
Income tax impact related to above adjustments	\$573	(\$109)	\$1,021	\$30
Inflationary impacts on tax balances	\$825	(\$1,587)	(\$9,168)	(\$10,741)
Other tax adjustments <sup>(2)</sup>	—	—	—	\$2,101
Adjusted net income attributable to SSR Mining shareholders (Non-GAAP)	\$7,489	\$75,103	\$29,999	\$96,376
Adjusted net income per share attributable to SSR Mining shareholders (Non-GAAP)				
Basic	\$0.04	\$0.37	\$0.15	\$0.47
Diluted <sup>(3)</sup>	\$0.04	\$0.35	\$0.15	\$0.45

<sup>1)</sup> The effects of the Cöpler Incident represent the following unusual and nonrecurring charges: (1) reclamation costs of \$9.0 million and remediation costs of \$209.3 million (amounts are presented net of pre-tax attributable to non-controlling interest of \$50.1 million); (2) impairment charges of \$91.4 million related to plans to permanently close the heap leach pad (amount is presented net of pre-tax attributable to non-controlling interest of \$22.8 million); and (3) contingencies of \$12.3 million (amount is presented net of pre-tax attributable to non-controlling interest of \$3.0 million). Refer to Note 3 to the Condensed Consolidated Financial Statements for further details related to the impact of the Cöpler Incident.

<sup>2)</sup> Represents charges related to a one-time tax imposed by Türkiye to fund earthquake recovery efforts, offset by a release of an uncertain tax position.

<sup>3)</sup> Adjusted net income (loss) per diluted share attributable to SSR Mining shareholders is calculated using diluted common shares, which are calculated in accordance with GAAP. For the six months ended June 30, 2024, \$1.2 million interest saving on 2019 Notes, net of tax, and potentially dilutive shares of approximately 12.9 million were excluded from the computation of diluted loss per common share attributable to SSR Mining shareholders in the Condensed Consolidated Statement of Operations as they were antidilutive. These interest savings and shares were included in the computation of adjusted net income (loss) per diluted share attributable to SSR Mining shareholders for the six months ended June 30, 2024.

# Non-GAAP Reconciliation

## Cash Costs and AISC

<i>(in thousands, unless otherwise noted)</i>	Three Months Ended June 30, 2024						Six Months Ended June 30, 2024					
	Çöpler	Marigold	Seabee	Puna	Corporate	Total	Çöpler	Marigold	Seabee	Puna	Corporate	Total
Cost of sales (GAAP) <sup>(1)</sup>	—	\$39,237	\$17,275	\$40,070	—	\$96,582	\$24,423	\$88,308	\$41,708	\$68,044	—	\$222,483
By-product credits	—	(\$61)	(\$14)	(\$13,783)	—	(\$13,858)	(\$345)	(\$62)	(\$39)	(\$22,848)	—	(\$23,294)
Treatment and refining charges	—	\$74	\$45	\$2,038	—	\$2,157	\$351	\$147	\$80	\$3,520	—	\$4,098
Cash costs (non-GAAP)	—	\$39,250	\$17,306	\$28,325	—	\$84,881	\$24,429	\$88,393	\$41,749	\$48,716	—	\$203,287
Sustaining capital expenditures	\$4,602	\$12,432	\$6,201	\$3,550	—	\$26,785	\$9,689	\$14,737	\$21,106	\$6,909	—	\$52,441
Sustaining exploration and evaluation expense	—	\$274	—	—	—	\$274	—	\$628	—	—	—	\$628
Care and Maintenance <sup>(2)</sup>	\$17,283	—	—	—	—	\$17,283	\$24,961	—	—	—	—	\$24,961
Reclamation cost accretion and amortization	\$493	\$605	\$922	\$5,926	—	\$7,946	\$978	\$1,540	\$1,849	\$8,075	—	\$12,442
General and administrative expense and stock-based compensation expense	—	—	—	—	\$13,452	\$13,452	—	—	—	—	\$26,312	\$26,312
Total AISC (non-GAAP)	\$22,378	\$52,561	\$24,429	\$37,801	\$13,452	\$150,621	\$60,057	\$105,298	\$64,704	\$63,700	\$26,312	\$320,071
Gold sold (oz)	—	25,450	15,020	—	—	40,470	23,960	62,319	43,470	—	—	129,749
Silver sold (oz)	—	—	—	2,489,064	—	2,489,064	—	—	—	4,147,685	—	4,147,685
Gold equivalent sold (oz) <sup>(3)</sup>	—	25,450	15,020	30,720	—	71,190	23,960	62,319	43,470	49,115	—	178,864
Cost of sales per gold ounce sold	N/A	\$1,542	\$1,150	N/A	N/A	N/A	\$1,019	\$1,417	\$959	N/A	N/A	N/A
Cost of sales per silver ounce sold	N/A	N/A	N/A	\$16.10	N/A	N/A	N/A	N/A	N/A	\$16.41	N/A	N/A
Cost of sales per gold equivalent ounce sold <sup>(3)</sup>	N/A	\$1,542	\$1,150	\$1,304	N/A	\$1,357	\$1,019	\$1,417	\$959	\$1,385	N/A	\$1,244
Cash cost per gold ounce sold	N/A	\$1,542	\$1,152	N/A	N/A	N/A	\$1,020	\$1,418	\$960	N/A	N/A	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	\$11.38	N/A	N/A	N/A	N/A	N/A	\$11.75	N/A	N/A
Cash cost per gold equivalent ounce sold <sup>(3)</sup>	N/A	\$1,542	\$1,152	\$922	N/A	\$1,192	\$1,020	\$1,418	\$960	\$992	N/A	\$1,137
AISC per gold ounce sold	N/A	\$2,065	\$1,626	N/A	N/A	N/A	\$2,507	\$1,690	\$1,488	N/A	N/A	N/A
AISC per silver ounce sold	N/A	N/A	N/A	\$15.19	N/A	N/A	N/A	N/A	N/A	\$15.36	N/A	N/A
AISC per gold equivalent ounce sold <sup>(3)</sup>	N/A	\$2,065	\$1,626	\$1,231	N/A	\$2,116	\$2,507	\$1,690	\$1,488	\$1,297	N/A	\$1,789

1) Excludes depreciation, depletion, and amortization.

2) Care and maintenance expense only includes direct costs not associated with environmental reclamation and remediation costs, as depreciation is not included in the calculation of AISC.

3) Gold equivalent ounces are calculated by multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations. Gold equivalent ounces sold may not add based on amounts presented in this table due to rounding.

# Non-GAAP Reconciliation

## 2024 Guidance Table (Excluding Çöpler and Hod Maden)

Operating Guidance (100% basis) <sup>(1)</sup>		Marigold	Seabee	Puna	Corporate
Gold Production	koz	155 — 175	75 — 85	—	—
Silver Production	Moz	—	—	8.75 — 9.50	—
Gold Equivalent Production	koz	155 — 175	75 — 85	110 — 120	—
Gold Sold	koz	155 — 175	75 — 85	—	—
Silver Sold	Moz	—	—	8.75 — 9.50	—
Gold Equivalent Sold	koz	155 — 175	75 — 85	110 — 120	—
<b>Cost of Sales (GAAP) <sup>(2)</sup></b>	<b>\$M</b>	<b>\$201 — \$235</b>	<b>\$75 — \$85</b>	<b>\$140 — \$162</b>	<b>—</b>
By-Product Credits & Tc / Rc	\$M	—	—	(45)	—
<b>Cash Cost (non-GAAP) <sup>(3)</sup></b>	<b>\$M</b>	<b>\$202 — \$235</b>	<b>\$75 — \$85</b>	<b>\$96 — \$117</b>	<b>—</b>
Sustaining Capital Expenditures <sup>(4)</sup>	\$M	\$37	\$40	\$17	—
Reclamation Cost Accretion and Amortization	\$M	\$3	\$3	\$13	—
General & Administrative	\$M	—	—	—	\$60 — \$65
<b>All-In Sustaining Cost (non-GAAP) <sup>(3)</sup></b>	<b>\$M</b>	<b>\$241 — \$274</b>	<b>\$118 — \$128</b>	<b>\$125 — \$147</b>	<b>\$60 — \$65</b>
<b>Cost of Sales per Ounce <sup>(2)</sup></b>	<b>\$/oz</b>	<b>\$1,300 — \$1,340</b>	<b>\$990 — \$1,030</b>	<b>\$16.50 — \$18.00</b>	<b>—</b>
<b>Cash Cost per Ounce <sup>(3)</sup></b>	<b>\$/oz</b>	<b>\$1,300 — \$1,340</b>	<b>\$990 — \$1,030</b>	<b>\$11.50 — \$13.00</b>	<b>—</b>
<b>All-In Sustaining Cost per Ounce <sup>(3)</sup></b>	<b>\$/oz</b>	<b>\$1,535 — \$1,575</b>	<b>\$1,495 — \$1,535</b>	<b>\$14.75 — \$16.25</b>	<b>—</b>
Growth Capital Expenditures	\$M	\$1	\$2	—	—
Growth Exploration and Resource Development Expenditures <sup>(5)</sup>	\$M	\$9	\$15	\$10	\$4
Total Growth Capital	\$M	\$10	\$17	\$10	\$4

1) Figures may not add due to rounding. Figures are reported on a 100% basis.

2) Excludes depreciation, depletion, and amortization.

3) SSR Mining reports the non-GAAP financial measures of cash costs and AISC per payable ounce of gold and silver sold to manage and evaluate operating performance at Marigold, Seabee and Puna. AISC includes reclamation cost accretion and amortization and certain lease payments.

4) Includes sustaining exploration and evaluation expenditures. Includes \$1 million in expensed sustaining exploration at Marigold and \$24 million in underground mine development at Seabee.

5) All growth exploration and resource development spend is expensed. Growth exploration includes project studies and evaluation.



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