



Fourth Quarter & Full-Year 2023 Financial Results

February 2024



Cautionary Notes

Cautionary Note Regarding Forward-Looking Statements

Except for statements of historical fact relating to the Company, certain statements contained in this presentation constitute forward-looking information, future oriented financial information, or financial outlooks (collectively “forward-looking information”) within the meaning of applicable securities laws. Forward-looking information may be related to this document and the Company’s other public filings. Forward-looking information relates to statements concerning the Company’s outlook and anticipated events or results and in some cases, can be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “projects”, “predict”, “potential”, “continue” or other similar expressions concerning matters that are not historical facts.

Forward-looking information and statements in this presentation are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information and statements are based are reasonable, undue reliance should not be placed on the forward-looking information and statements because the Company can give no assurance that they will prove to be correct. Forward-looking information and statements are subject to various risks and uncertainties which could cause actual results and experience to differ materially from the anticipated results or expectations expressed in this presentation. The key risks and uncertainties include, but are not limited to: local and global political and economic conditions; governmental and regulatory requirements and actions by governmental authorities, including changes in government policy, government ownership requirements, changes in environmental, tax and other laws or regulations and the interpretation thereof; developments with respect to COVID-19 pandemic, including the duration, severity and scope of the pandemic and potential impacts on mining operations; and other risk factors detailed from time to time in the Company’s reports filed with the Securities and Exchange Commission on EDGAR and the Canadian securities regulatory authorities on SEDAR.

Forward-looking information and statements in this presentation include statements concerning, among other things: the incident at Çöpler, including, among other things, the impact on the Company, the response from the Türkiye government, the length of time operations will remain suspended and the financial and legal impact on the Company, forecasts; outlook; timing of production; production, cost, operating and capital expenditure guidance; the Company’s intention to return excess attributable free cash flow to shareholders; the timing and implementation of the Company’s dividend policy; the implementation of any share buyback program and the amount thereof; statements regarding plans or expectations for the declaration of future dividends and the amount thereof; future cash costs and all in sustaining costs (“AISC”) per ounce of gold, silver and other metals sold; the prices of gold, silver and other metals; Mineral Resources, Mineral Reserves, realization of Mineral Reserves, and the existence or realization of Mineral Resource estimates; the Company’s ability to discover new areas of mineralization; the timing and extent of capital investment at the Company’s operations; the timing and extent of capitalized stripping at the Company’s operations; the timing of production and production levels and the results of the Company’s exploration and development programs; current financial resources being sufficient to carry out plans, commitments and business requirements for the next twelve months; movements in commodity prices not impacting the value of any financial instruments; estimated production rates for gold, silver and other metals produced by the Company; the estimated cost of sustaining capital; availability of sufficient financing; receipt of regulatory approvals; the timing of studies, announcements, and analysis; the timing of construction and development of proposed mines and process facilities; ongoing or future development plans and capital replacement; estimates of expected or anticipated economic returns from the Company’s mining projects, including future sales of metals, concentrate or other products produced by the Company and the timing thereof; the Company’s plans and expectations for its properties and operations; the impact of any suspension on operations; and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, environmental, regulatory, and political matters that may influence or be influenced by future events or conditions.

Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any other of the Company’s filings on EDGAR and SEDAR, and include: the inherent speculative nature of exploration results; the ability to explore; communications with local stakeholders; maintaining community and governmental relations; status of negotiations and potential transactions, including joint ventures; weather conditions at the Company’s operations; commodity prices; the ultimate determination of and realization of Mineral Reserves; existence or realization of Mineral Resources; the development approach; availability and receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize, and execute relevant agreements; lack of social opposition to the Company’s mines or facilities; lack of legal challenges with respect to the Company’s properties; the timing and amount of future production; the ability to meet production, cost, and capital expenditure targets; timing and ability to produce studies and analyses; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process, and sell mineral products on economically favorable terms; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, geopolitical, regulatory and political factors that may influence future events or conditions. While the Company consider these factors and assumptions to be reasonable based on information currently available to the Company, they may prove to be incorrect. The Company has included important information related to the incident at Çöpler in its Annual Report on Form 10-K, which has been filed with the SEC, including a discussion of risks and uncertainties resulting from the incident at Çöpler. You are strongly encouraged to review the Company’s Annual Report on Form 10-K in its entirety.

The above list is not exhaustive of the factors that may affect any of the Company’s forward-looking statements and information. You should not place undue reliance on forward-looking information and statements. Forward-looking information and statements are only predictions based on the Company’s current expectations and the Company’s projections about future events. For additional cautionary notes and assumptions regarding the Hod Maden project referenced within this presentation, readers should refer to the Company’s Investor Presentation and news release related to the transaction on May 8, 2023, filed as a Current Report on Form 8-K with the SEC and available under the Company’s corporate profile on EDGAR at www.sec.gov or on the Company’s website at www.ssrmining.com. Actual results may vary from such forward-looking information for a variety of reasons including, but not limited to, risks and uncertainties disclosed in the Company’s filings on the Company’s website at www.ssrmining.com, on EDGAR at www.sec.gov, on SEDAR at www.sedarplus.com, and on the ASX at www.asx.com.au and other unforeseen events or circumstances. Other than as required by law, the Company does not intend, and undertake no obligation to update any forward-looking information to reflect, among other things, new information or future events. All references to “\$” in this presentation are to U.S. dollars unless otherwise stated.

Qualified Persons

The scientific and technical information concerning our mineral projects in this presentation have been reviewed and approved by a “qualified person” under subpart 1 of Regulation S-K 1300 (“S-K 1300”). For details on the “qualified persons” approving such information, a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineral resources included in this presentation, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, sociopolitical, marketing or other relevant factors, please review the Technical Report Summaries for each of the Company’s material properties which are available under the Company’s corporate profile on EDGAR at www.sec.gov. 2023 Mineral Reserves and Mineral Resources were determined in accordance with Regulation S-K. Reserves and resources for prior periods were determined in accordance with Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). Both sets of reporting standards have similar goals in terms of conveying an appropriate level of confidence in the disclosures being reported, but the standards embody slightly different approaches and definitions.

Cautionary Note Regarding Mineral Reserves and Mineral Resources Estimates

This presentation includes terms that comply with reporting standards in Canada under NI 43-101, including the terms “Mineral Reserves” and “Mineral Resources”, in addition to terms that comply with reporting standards in the United States under S-K 1300. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. The standards of NI 43-101 differ significantly from the requirements of the SEC. Accordingly, information concerning mineral deposits set forth herein may not be comparable with information made in accordance with U.S. standards.

Cautionary Note Regarding Non-GAAP Measures

This presentation includes certain non-GAAP terms or performance measures commonly used in the mining industry, including free cash flow, cash costs and AISC per ounce of gold and silver sold, adjusted attributable net income, adjusted basic attributable net income per share, consolidated cash and consolidated net cash. Non-GAAP measures do not have any standardized meaning prescribed and, therefore, they may not be comparable to similar measures employed by other companies. The Company believe that, in addition to conventional measures prepared in accordance with GAAP, certain investors use this information to evaluate the Company’s performance. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Readers should refer to the endnotes in this presentation for further information regarding how the Company calculates certain of these measures. Readers should also refer to the Company’s form 10-K and 10-Q filings available under the Company’s corporate profile on EDGAR at www.sec.gov or on the Company’s website at www.ssrmining.com, under the heading “Non-GAAP Financial Measures” for a more detailed discussion of how the Company calculates such measures and a reconciliation of certain measures to GAAP terms. See Endnote (3) for additional details.

Çöpler Incident

- A significant slip occurred on the active heap leach pad at the Çöpler mine at approximately 6:30am ET on February 13, 2024
- Operations were immediately suspended
- Nine personnel remain missing, and our thoughts continue to be with their families and the entire Çöpler community during this incredibly difficult time
- Turkish Government authorities are leading the recovery efforts and we are providing support
- Çöpler environmental permit revoked on February 18
- Remediation planning is underway under the direction of Turkish authorities to prioritize the transfer of heap leach material from the Sabırlı Valley to a permanent storage location
- At this time, we are not able to estimate or predict when we will resume operations at Çöpler
- Evaluation of remediation expenses and timeline is ongoing and subject to agreement with the Government
- The Turkish Government is conducting environmental monitoring of surface water, groundwater, soil and air quality in the region
 - Public comments from the Turkish Government indicate that to date, testing results have been negative with respect to potential contamination in the locations being monitored
 - These results are preliminary and additional testing will be conducted in the surrounding area





Appendix

2023 Fourth Quarter & Full-Year Financial Results

Fourth Quarter and Full Year 2023 Financial Results

		Q4 2023	2023FY
Gold Equivalent Production	oz	211,226	706,894
Gold Sales	oz	172,917	585,171
Silver Sales	Moz	2.8	9.9
Total Gold Equivalent Sales	oz	206,310	704,594
Revenue	\$M	\$425.9	\$1,426.9
Net Income	\$M	(\$264.4)	\$95.2
Attributable Net Income	\$M	(\$217.8)	(\$98.0)
Attributable Earnings Per Share (Basic / Diluted)	\$/sh	(\$1.07) / (\$1.07)	(\$0.48) / (\$0.48)
Adjusted Attributable Net Income ⁽¹⁾	\$M	\$127.1	\$276.5
Adjusted Attributable Net Income Per Share (Basic / Diluted) ⁽¹⁾	\$/sh	\$0.62 / \$0.59	\$1.35 / \$1.29
Cash Generated by Operating Activities Before Changes in Working Capital ⁽¹⁾	\$M	\$218.4	\$555.9
Cash Generated by Operating Activities	\$M	\$203.2	\$421.7
Free Cash Flow Before Change in Working Capital ⁽¹⁾	\$M	\$159.6	\$332.5
Free Cash Flow ⁽¹⁾	\$M	\$144.4	\$198.3
Cash and Cash Equivalents	\$M		\$492.4

As of end-2023, total cash was \$492M and \$262M in net cash ⁽¹⁾

Suspending quarterly dividend payments and the automatic share purchase plan

No near-term debt commitments
\$230M face value convertible notes mature in 2039 and can be first called in April 2026

Marigold: Large-Scale Open Pit in Nevada

Long History of Consistent Operations

2023 Highlights

Completed purchase of four additional haul trucks to support waste stripping activities & fleet replacements over life of mine

Quarterly production of 83,272 oz was a record in Marigold's 30+ year operating history

Q1 2023

Q2 2023

Q3 2023

Q4 2023

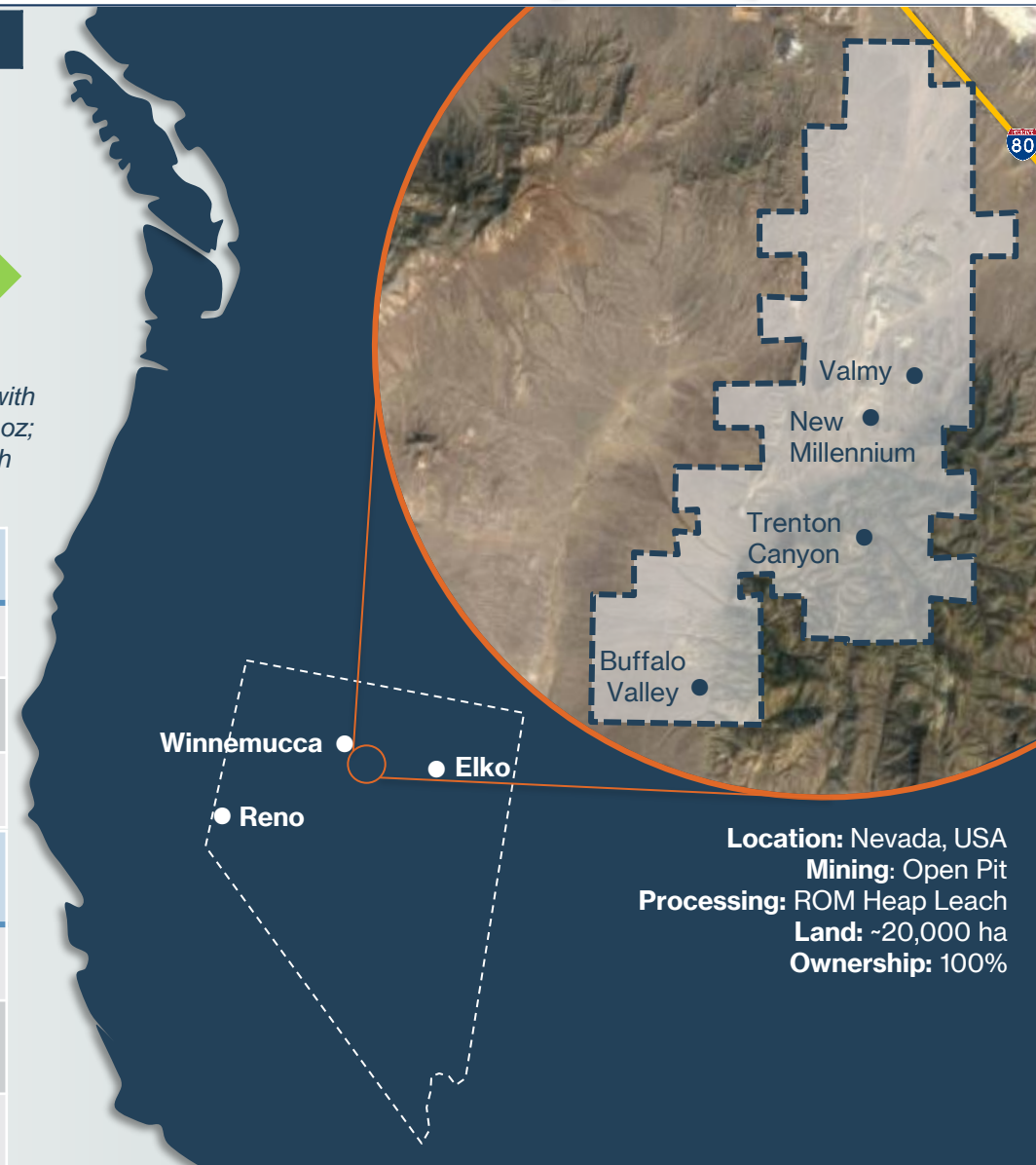
Completed recovery of gold ounces associated with the finer ore stacked in 2022; leach cycles returned to normal

Newly acquired haul trucks diverted to Mackay pit to support increased ore tonnage mined and ensure delivery of 2023 guidance

Second consecutive quarter with production exceeding 80,000 oz; Marigold mined its 1 billionth tonne in November 2023

Operating Results	unit	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY2023
Gold Production	oz	51,979	60,443	83,272	82,794	278,488
Cost of Sales	\$/oz	\$1,063	\$1,059	\$980	\$1,095	\$1,047
AISC ⁽¹⁾	\$/oz	\$1,663	\$1,656	\$1,106	\$1,170	\$1,349

Mineral Reserves & Mineral Resources ⁽²⁾	Tonnes (kt)	Grade (g/t)	Gold (koz)
P&P Mineral Reserves	169,300	0.47	2,863
M&I Mineral Resources (exclusive)	118,610	0.46	1,740
Inferred Mineral Resources	27,360	0.42	370



Location: Nevada, USA
Mining: Open Pit
Processing: ROM Heap Leach
Land: ~20,000 ha
Ownership: 100%

⁽¹⁾AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details

⁽²⁾ Measured and indicated Mineral Resources are shown exclusive of Mineral Reserves. See endnotes and cautionary notes for additional information

Seabee: High-Grade Underground in Canada

Exploration Program Focused on Extending Mine Life

2023 Highlights

Processed grades impacted by equipment downtime in quarter that altered mine sequencing

Exploration continues to illustrate mine life extension potential, returning strong results including 5.6 meters at 46.1 g/t gold from the Porky targets

Q1 2023

Q2 2023

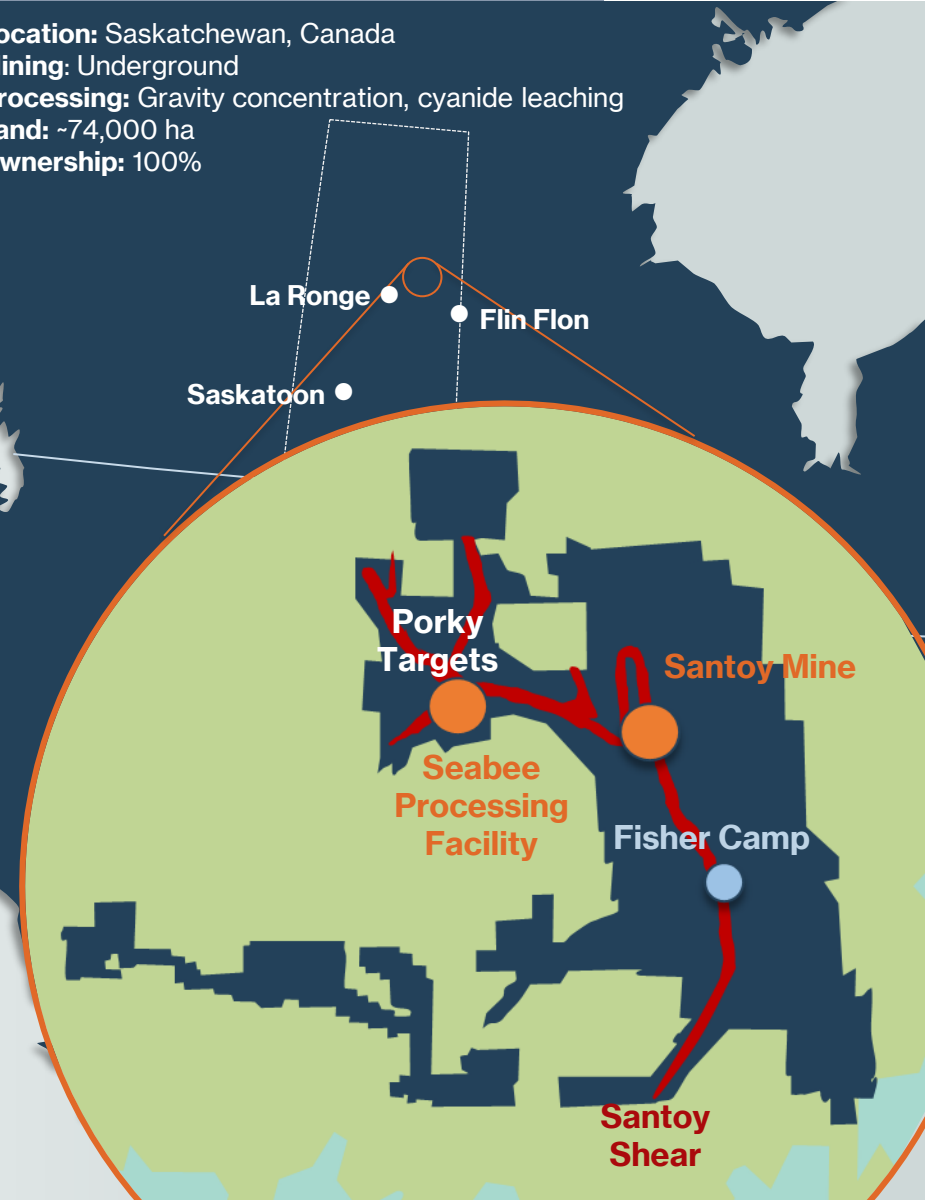
Q3 2023

Q4 2023

Underground mining rates rebounded, averaging >1,300 tonnes per day; reflects ongoing success of continuous improvement initiatives at the site

Processed grade of 10.1g/t during the quarter as Seabee encounters high grade mineralization outside of Mineral Reserve

Location: Saskatchewan, Canada
Mining: Underground
Processing: Gravity concentration, cyanide leaching
Land: ~74,000 ha
Ownership: 100%



Operating Results	unit	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY2023
Gold Production	oz	15,768	16,428	19,823	38,757	90,777
Cost of Sales	\$/oz	\$1,385	\$1,192	\$1,026	\$666	\$991
AISC ⁽¹⁾	\$/oz	\$2,207	\$1,690	\$1,382	\$916	\$1,427
Mineral Reserves & Mineral Resources ⁽²⁾		Tonnes (kt)	Grade (g/t)	Gold (koz)		
P&P Mineral Reserves		2,066	5.17	343		
M&I Mineral Resources (exclusive)		1,557	4.36	218		
Inferred Mineral Resources		2,747	5.20	463		

⁽¹⁾AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details

⁽²⁾ Measured and indicated Mineral Resources are shown exclusive of Mineral Reserves. See endnotes and cautionary notes for additional information

Puna: Large Open-Pit Silver Producer

Consistently Strong Operations; Near-Mine Exploration Continuing

2023 Highlights

In March, released near-mine exploration results highlighting the potential Mineral Reserve and mine life growth at Puna; first exploration drilling completed at the property since 2016

Following successful 2022 exploration campaign, drilling continues at the Chinchillas and Pirquitas properties targeting resource expansion and mine life extension

Q1 2023

Q2 2023

Q3 2023

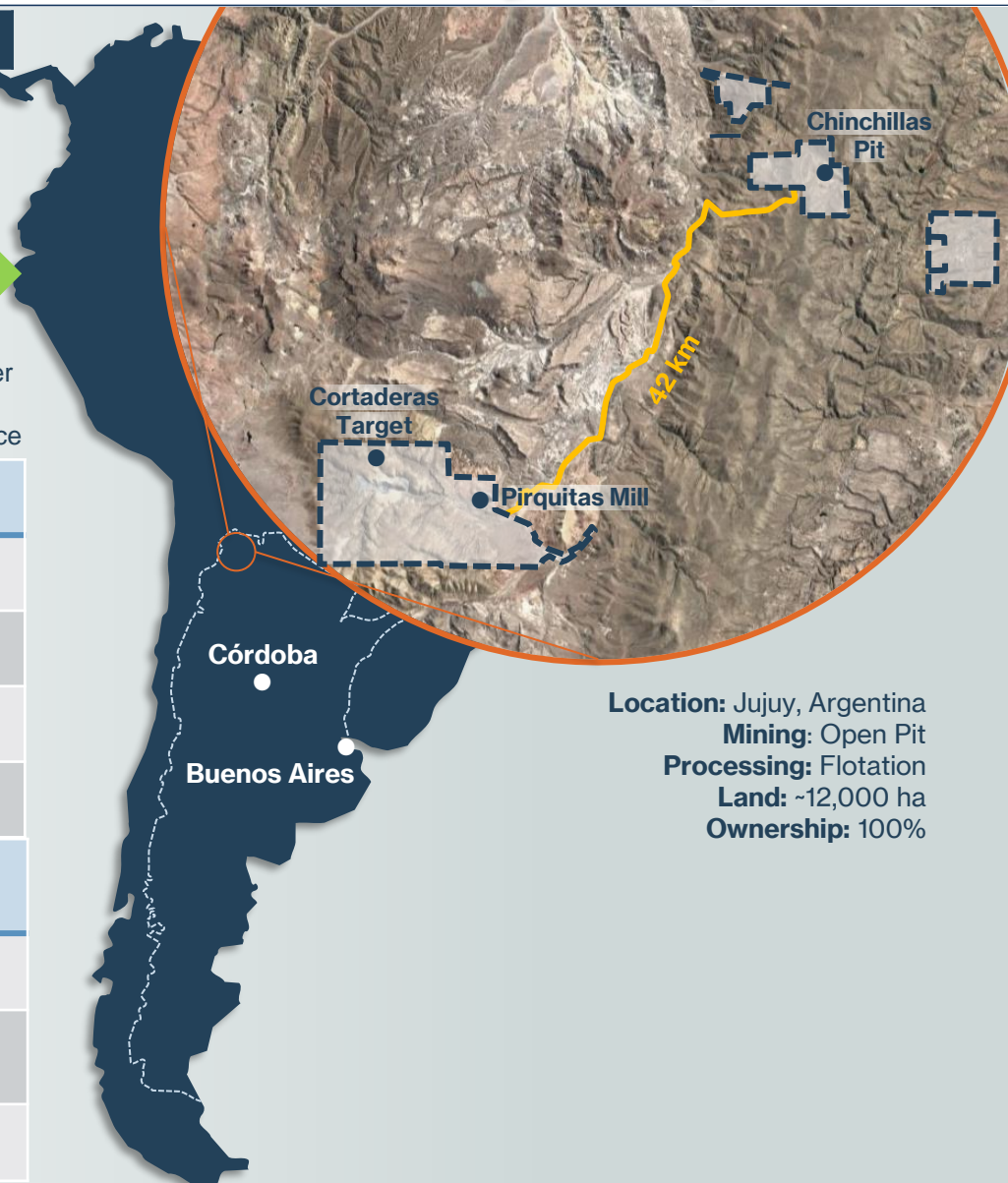
Q4 2023

Record quarterly throughput averaging ~4,900 tonnes per day during the quarter

Fourth quarter production of 2.8Moz silver delivers record full year production of 9.7Moz silver, exceeding full-year guidance

Operating Results	unit	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY2023
Silver Production	koz Ag	2,015	2,269	2,645	2,759	9,688
Gold Equivalent Sold	koz AuEq	24,075	27,742	32,332	32,440	116,632
Cost of Sales	\$/oz Ag	\$19.67	\$18.02	\$15.23	\$14.07	\$16.49
AISC ⁽¹⁾	\$/oz Ag	\$16.40	\$17.41	\$13.04	\$15.51	\$15.37

Mineral Reserves & Mineral Resources ⁽²⁾	Tonnes (kt)	Grade (g/t Ag)	Silver (koz)
P&P Mineral Reserves	4,166	154	20,677
M&I Mineral Resources (exclusive)	11,311	153	55,808
Inferred Mineral Resources	2,830	141	12,808



Location: Jujuy, Argentina
Mining: Open Pit
Processing: Flotation
Land: ~12,000 ha
Ownership: 100%

⁽¹⁾AISC are a non-GAAP metric; please see endnotes and cautionary notes for a discussion on non-GAAP metrics and additional details

⁽²⁾ Measured and indicated Mineral Resources are shown exclusive of Mineral Reserves. See endnotes and cautionary notes for additional information

- 1) Mineral Reserves and Mineral Resources (“MRMR”) for Çöpler, Marigold, Seabee, Puna as of December 31, 2023. Mineral Reserves and Mineral Resources shown are SSR Mining ownership share only. Mineral Resources are stated exclusive of Mineral Reserves unless otherwise stated. For details see our news release dated February 13, 2024 titled “SSR Mining Issues Multi-Year Guidance and Technical Reports for Key Operating Assets”. Mineral Reserves and Mineral Resource summary tables included in Item 2 of our Annual Report on Form 10-K for the year ended December 31, 2023 (“Form 10-K”) to be released February 21, 2024. Please note that the information in the Company’s press release dated February 13, 2024 and the Technical Report Summary for Çöpler filed at the same time did not reflect the impact of the Çöpler Incident. The operating and economic assumptions, along with the mineral reserve, mineral resources, cost estimates and other findings contained in press release and the Technical Report Summary may no longer be accurate and, when more information is available regarding the operations at Çöpler, the TRS may need to be amended. For the Company filings, please see our website at www.ssrmining.com, on EDGAR at www.sec.gov, on SEDAR at www.sedarplus.ca and on the ASX at www.asx.com.au.
- 2) Unless otherwise stated, production and financial discussions beyond 2023, including production estimates, mine life assumptions, free cash flow and net asset value, are extracted from, or based on, Technical Report Summaries (TRS) prepared in compliance with subpart 1 of Regulation S-K 1300 for Marigold, Seabee and Puna. Please see our news release dated February 13, 2023 titled “SSR Mining Issues Multi-Year Guidance and Technical Reports for key Operating Assets” as well as our Current Report on Form 8-K filed with the SEC’s EDGAR system on February 13, 2024 (“2023 TRS”). Each TRS was prepared by appropriate QPs. For the Company filings, please see our website at www.ssrmining.com, on EDGAR at www.sec.gov, on SEDAR at www.sedarplus.ca, and on the ASX at www.asx.com.au. SSR Mining continues to advance exploration and resource development activities at each of its assets, and this data will be incorporated into MRMR statements as the accompanying technical work so dictates. Please note that the TRS for Çöpler was also filed with the SEC along with the 2023 TRS. The TRS for Çöpler had an effective date of October 31, 2023 and as such does not reflect the impact of the Çöpler Incident. The operating and economic assumptions, along with the mineral reserve, mineral resources, cost estimates and other findings contained in such TRS, may no longer be accurate and, when more information is available regarding the operations at Çöpler, the TRS may need to be amended.
- 3) The Company reports Non-GAAP financial measures including adjusted attributable net income (loss), adjusted attributable net income (loss) per share, total debt, total cash, net debt (cash), total liquidity, adjusted EBITDA, cash generated by (used in) operating activities before changes in working capital, free cash flow (FCF), free cash flow before changes in working capital, cash costs and AISC per ounce sold to manage and evaluate its operating performance at its mines. These Non-GAAP Measures have no standardized definition under U.S GAAP. For explanations of these measures and reconciliations to the most comparable financial measure calculated under U.S. GAAP, please see “Cautionary Note Regarding Non-GAAP Financial Measures” and “Non-GAAP Reconciliations” in this presentation for additional details. Marigold, Seabee, and Puna AISC are on by-product basis and reflect life of mine averages sourced from 2023 TRS. See also the Company’s 10-K, available on our website at www.ssrmining.com, on EDGAR at www.sec.gov, on SEDAR at www.sedarplus.ca, and on the ASX at www.asx.com.au, for detailed definitions of these Non-GAAP measures.
- 4) Financial and operations amounts presented in this presentation may not add due to rounding.
- 5) The 2019 convertible notes mature on April 1, 2039 and bear interest at 2.50% payable semi-annually and are convertible by holders into the Company’s common shares, based on an initial conversion rate of 56.7931 common shares per \$1,000 principal amount. Prior to April 1, 2026, the Company may redeem all or part of the notes for cash, but only if the last reported sale price of the Company’s common shares exceeds 130% of the conversion price. On or after April 1, 2026, the Company may redeem the 2019 Notes, in whole or in part, for cash equal to 100% of the 2019 Notes to be redeemed, plus accrued and unpaid interest, if any, to, but excluding, the redemption date. Holders may require the Company to purchase all or a portion of their 2019 Notes on each of April 1, 2026, April 1, 2029, and April 1, 2034 for cash at a purchase price equal to 100% of the principal amount of the 2019 Notes to be purchased, plus accrued and unpaid interest, if any, to, but excluding, the purchase date.

Non-GAAP Reconciliations

2024 Guidance Table (Excluding Çöpler and Hod Maden)

Operating Guidance (100% basis) ⁽¹⁾		Marigold	Seabee	Puna	Corporate
Gold Production	koz	155 — 175	75 — 85	—	—
Silver Production	Moz	—	—	8.75 — 9.50	—
Gold Equivalent Production	koz	155 — 175	75 — 85	110 — 120	—
Gold Sold	koz	155 — 175	75 — 85	—	—
Silver Sold	Moz	—	—	8.8 — 9.5	—
Gold Equivalent Sold	koz	155 — 175	75 — 85	110 — 120	—
Cost of Sales (GAAP) ⁽²⁾	\$M	\$201 — \$235	\$75 — \$85	\$140 — \$162	—
By-Product Credits & Tc / Rc	\$M	—	—	(45)	—
Cash Cost (non-GAAP) ⁽³⁾	\$M	\$202 — \$235	\$75 — \$86	\$96 — \$117	—
Sustaining Capital Expenditures ⁽⁴⁾	\$M	\$37	\$40	\$17	—
Reclamation Cost Accretion and Amortization	\$M	\$3	\$3	\$13	—
General & Administrative	\$M	—	—	—	\$60 — \$65
All-In Sustaining Cost (non-GAAP) ⁽³⁾	\$M	\$241 — \$274	\$118 — \$128	\$125 — \$147	\$60 — \$65
Cost of Sales per Ounce ⁽²⁾	\$/oz	\$1,300 — \$1,340	\$990 — \$1,030	\$16.50 — \$18.00	—
Cash Cost per Ounce ⁽³⁾	\$/oz	\$1,300 — \$1,340	\$990 — \$1,030	\$11.50 — \$13.00	—
All-In Sustaining Cost per Ounce ⁽³⁾	\$/oz	\$1,535 — \$1,575	\$1,495 — \$1,535	\$14.75 — \$16.25	—
Growth Capital Expenditures	\$M	\$1	\$2	—	—
Growth Exploration and Resource Development Expenditures ⁽⁵⁾	\$M	\$9	\$15	\$10	\$4
Total Growth Capital	\$M	\$11	\$17	\$10	\$4

1) Figures may not add due to rounding. Figures are reported on a 100% basis.

2) Excludes depreciation, depletion, and amortization.

3) SSR Mining reports the non-GAAP financial measures of cash costs and AISC per payable ounce of gold and silver sold to manage and evaluate operating performance at Çöpler, Marigold, Seabee and Puna. AISC includes reclamation cost accretion and amortization and certain lease payments.

4) Includes sustaining exploration and evaluation expenditures. Includes \$1 million in expensed sustaining exploration at Marigold and \$24 million in underground mine development at Seabee.

5) All growth exploration and resource development spend is expensed. Growth exploration includes project studies and evaluation.

Non-GAAP Reconciliations

Adjusted Attributable Net Income per Share

<i>(in thousands, except per share)</i>	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2023	2022	2023	2022
Net income attributable to SSR Mining shareholders (GAAP)	(\$217,845)	\$93,884	(\$98,007)	\$194,140
Interest saving on convertible notes, net of tax	—	\$1,233	—	\$4,910
Net income used in the calculation of diluted net income per share	(\$217,845)	\$95,117	(\$98,007)	\$199,050
Weighted-average shares used in the calculation of net income and adjusted net income per share				
Basic	203,566	206,612	204,714	209,883
Diluted	203,566	219,227	204,714	222,481
Net income per share attributable to SSR Mining shareholders (GAAP)				
Basic	(\$1.07)	\$0.45	(\$0.48)	\$0.92
Diluted	(\$1.07)	\$0.43	(\$0.48)	\$0.89
Adjustments:				
Foreign exchange loss (gain) ⁽¹⁾	—	\$12,727	—	\$32,460
Gain on acquisition of Kartaltepe	—	(\$81,852)	—	(\$81,852)
Loss (gain) on sale of mineral properties, plant and equipment	(\$1,610)	\$288	—	\$1,501
Transaction and integration costs ⁽²⁾	(\$406)	—	—	\$1,561
SEC conversion costs	—	—	—	\$1,255
Impairment charges ⁽³⁾	\$338,097	—	\$340,734	—
Changes in fair value of marketable securities	(\$3,656)	(\$4,438)	(\$4,221)	(\$602)
Devaluation of ARS ⁽⁴⁾	\$26,074	—	\$26,074	—
Income tax impact related to above adjustments	(\$9,041)	\$1,079	(\$9,826)	(\$966)
Foreign exchange (gain) loss and inflationary impacts on tax balances ⁽¹⁾	(\$4,536)	\$3,892	(\$16,907)	(\$14,128)
Impact of income tax rate change in Türkiye ⁽⁵⁾	—	—	\$37,170	—
Other tax adjustments ⁽⁶⁾	—	—	\$1,477	\$11,445
Adjusted net income attributable to SSR Mining shareholders (Non-GAAP)	\$127,077	\$25,580	\$276,494	\$144,814
Adjusted net income per share attributable to SSR Mining shareholders (Non-GAAP)				
Basic	\$0.62	\$0.12	\$1.35	\$0.69
Diluted ⁽⁷⁾	\$0.59	\$0.12	\$1.29	\$0.67

1) Effective January 1, 2023, the Company no longer adjusts for the fluctuations of foreign exchange gains and losses.

2) Represents the transaction of integration costs of \$0.4 million for the acquisition of Artmin during the year ended December 31, 2023, \$1.6 million for the sale of Pitarrilla during the year ended December 31, 2022, and \$8.6 million for the acquisition of Alacer during the year ended December 31, 2021.

3) Represents the impairment of \$279.3 million related to Çöpler mineral properties and exploration and evaluation assets (amount is presented net of pre-tax attributable to non-controlling interest of \$69.8 million), \$49.8 million related to Seabee goodwill, \$9.0 million write-off of capitalized cloud computing arrangement (amount is presented net of pre-tax attributable to non-controlling interest of \$0.8 million), and \$2.6 million related to supplies inventories during the year ended December 31, 2023. Represents impairment charges related to the Royalty Portfolio sale, based on the differences between the carrying amount of the assets within the Royalty Portfolio, and the estimated net transaction price for the year ended December 31, 2022. See Note 7 to the Consolidated Financial Statements for further details.

4) Represents the foreign exchange net loss due to the measures implemented by the Argentine government during the fourth quarter of 2023 which included foreign exchange losses due to the official ARS exchange rate change, foreign exchange gains related to the conversion of a portion of export proceeds at a market exchange rate, and the foreign exchange loss on the utilization of blue chip swaps to convert ARS to USD and manage currency risk. See Currency Risk in Item 7A. Quantitative and Qualitative Disclosures About Market Risk for further details.

5) Represents the corporate income tax rate change from 20% to 25% during the year ended December 31, 2023.

6) Represents charges related to a one-time tax imposed by Türkiye to fund earthquake recovery efforts, offset by a release of an uncertain tax position during the year ended December 31, 2023. Represents charges related to a tax settlement and an uncertain tax position during the year ended December 31, 2022.

7) Adjusted net income (loss) per diluted share attributable to SSR Mining shareholders is calculated using diluted common shares, which are calculated in accordance with GAAP. For the year ended December 31, 2023, \$4.9 million interest saving on 2019 Notes, net of tax, and potentially dilutive shares of approximately 12.9 million were excluded from the computation of diluted loss per common share attributable to SSR Mining shareholders in the Consolidated Statement of Operations as they were antidilutive. These interest savings and shares were included in the computation of adjusted net income (loss) per diluted share attributable to SSR Mining shareholders for the year ended December 31, 2023.

Non-GAAP Reconciliations

Cash Costs & AISC

(in thousands, unless otherwise noted)	Three Months Ended December 31, 2023						Twelve Months Ended December 31, 2023					
	Çöpler	Marigold	Seabee	Puna	Corporate	Total	Çöpler	Marigold	Seabee	Puna	Corporate	Total
Cost of sales (GAAP) ⁽¹⁾	\$69,259	\$88,920	\$21,338	\$39,822	—	\$219,340	\$268,628	\$289,063	\$82,898	\$163,558	—	\$804,147
By-product credits	(\$849)	(\$55)	(\$13)	(\$15,310)	—	(\$16,227)	(\$3,523)	(\$154)	(\$54)	(\$56,773)	—	(\$60,504)
Treatment and refining charges	—	\$157	\$28	\$4,685	—	\$4,869	—	\$666	\$101	\$18,649	—	\$19,416
Cash costs (non-GAAP)	\$68,410	\$89,023	\$21,353	\$29,197	—	\$207,982	\$265,105	\$289,575	\$82,945	\$125,434	—	\$763,059
Sustaining capital expenditures	\$21,398	\$4,453	\$6,774	\$3,293	—	\$35,918	\$50,982	\$79,151	\$32,994	\$13,193	—	\$176,320
Sustaining exploration and evaluation expense ⁽²⁾	—	\$872	—	—	—	\$872	—	\$983	—	—	—	\$983
Reclamation cost accretion and amortization	\$427	\$609	\$1,239	\$11,302	—	\$13,578	\$1,709	\$2,628	\$3,347	\$13,598	—	\$21,282
General and administrative expense and stock-based compensation expense	\$1,384	—	—	\$114	\$13,582	\$15,080	\$5,479	—	—	\$246	\$61,721	\$67,446
Total AISC (non-GAAP)	\$91,619	\$94,957	\$29,365	\$43,906	\$13,582	\$273,429	\$323,275	\$372,337	\$119,286	\$152,471	\$61,721	\$1,029,090
Gold sold (oz)	59,694	81,173	32,050	—	—	172,917	225,599	275,962	83,610	—	—	585,171
Silver sold (oz)	—	—	—	2,830,057	—	2,830,057	—	—	—	9,920,262	—	9,920,262
Gold equivalent sold (oz) ⁽³⁾	59,694	81,173	32,050	33,277	—	206,194	225,599	275,962	83,610	119,423	—	704,594
Cost of sales per gold ounce sold	\$1,160	\$1,095	\$666	N/A	N/A	N/A	\$1,191	\$1,047	\$991	N/A	N/A	N/A
Cost of sales per silver ounce sold	N/A	N/A	N/A	\$14.07	N/A	N/A	N/A	N/A	N/A	\$16.49	N/A	N/A
Cost of sales per gold equivalent ounce sold ^(3, 4)	\$1,160	\$1,095	\$666	\$1,197	N/A	\$1,064	\$1,191	\$1,047	\$991	\$1,370	N/A	\$1,141
Cash cost per gold ounce sold	\$1,146	\$1,097	\$666	N/A	N/A	N/A	\$1,175	\$1,049	\$992	N/A	N/A	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	\$10.32	N/A	N/A	N/A	N/A	N/A	\$12.64	N/A	N/A
Cash cost per gold equivalent ounce sold ^(3, 4)	\$1,146	\$1,097	\$666	\$877	N/A	\$1,009	\$1,175	\$1,049	\$992	\$1,050	N/A	\$1,083
AISC per gold ounce sold	\$1,535	\$1,170	\$916	N/A	N/A	N/A	\$1,433	\$1,349	\$1,427	N/A	N/A	N/A
AISC per silver ounce sold	N/A	N/A	N/A	\$15.51	N/A	N/A	N/A	N/A	N/A	\$15.37	N/A	N/A
AISC per gold equivalent ounce sold ^(3, 4)	\$1,535	\$1,170	\$916	\$1,319	N/A	\$1,326	\$1,433	\$1,349	\$1,427	\$1,277	N/A	\$1,461

1) Excludes depreciation, depletion, and amortization

2) During the fourth quarter of 2023, the Company identified an adjustment of \$10.5 million related to 2023 asset retirement cost depreciation, which was erroneously excluded from Puna's AISC calculation. The Company recognized the total adjustment in the fourth quarter of 2023 and the impact to prior periods was not material. The adjustment only impacts the AISC calculation and does not impact Exploration, evaluation and reclamation costs or Net income (loss) attributable to SSR Mining shareholders in the Company's Consolidated Statements of Operations.

3) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

4) Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

Non-GAAP Reconciliations

Free Cash Flow, Net Cash & Liquidity

Free Cash Flow

(in thousands)	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2023	2022	2023	2022
Net cash provided by operating activities (GAAP)	\$203,159	\$118,097	\$421,725	\$160,896
Expenditures on mineral properties, plant, and equipment ⁽¹⁾	(\$58,789)	(\$46,198)	(\$223,422)	(\$137,515)
Free cash flow (non-GAAP)	\$144,370	\$71,899	\$198,303	\$23,381
Net cash provided by operating activities (GAAP)	\$203,159	\$118,097	\$421,725	\$160,896
Net change in operating assets and liabilities	\$15,229	(\$22,634)	\$134,147	\$147,270
Cash generated by (used in) operating activities before changes in working capital (non-GAAP)	\$218,388	\$95,463	\$555,872	\$308,166
Expenditures on mineral properties, plant, and equipment ⁽¹⁾	(\$58,789)	(\$46,198)	(\$223,422)	(\$137,515)
Free cash flow before changes in working capital (non-GAAP)	\$159,599	\$49,265	\$332,450	\$170,651

¹⁾ Represents purchases of plant and equipment, excluding purchases of mineral properties.

Net Cash

(in thousands)	As of	
	December 31, 2023	December 31, 2022
Cash and cash equivalents	\$492,393	\$655,453
Restricted cash	\$101	\$33,653
Total cash	\$492,494	\$689,106
Short and long term portion of term loan	—	\$70,000
Face value of 2019 convertible note	\$230,000	\$230,000
Other debt	\$920	\$1,797
Total debt	\$230,920	\$301,797
Net cash (debt)	\$261,574	\$387,309

Liquidity

(in thousands)	As of	
	December 31, 2023	December 31, 2022
Cash and cash equivalents	\$492,393	\$655,453
Restricted cash	\$101	\$33,653
Total cash	\$492,494	\$689,106
Borrowing capacity on credit facility	\$400,000	\$200,000
Borrowing capacity on accordion feature of credit facility	\$100,000	\$100,000
Net cash (debt)	\$992,494	\$989,106



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