FOR IMMEDIATE RELEASE

SM ENERGY TO REDEEM SENIOR NOTES DUE 2021

DENVER, CO June 14, 2018 - SM Energy Company (“SM Energy” or the “Company”) (NYSE: SM) today announced that it will redeem the entire outstanding principal amount of its 6.50% Senior Notes due 2021 (CUSIP Nos.: 78454LAC4 and 78454LAD2) (the “Notes”). The redemption date for the Notes is expected to be July 16, 2018. The aggregate principal amount of the Notes outstanding is $344.6 million. The redemption price for the Notes will be approximately $1,021.67 per $1,000 principal amount of the Notes outstanding, plus accrued and unpaid interest on the Notes up to but excluding the redemption date.

Notices of redemption will be sent to all currently registered holders of the Notes by the Trustee, U.S. Bank National Association. For more information, holders of the Notes may call U.S. Bank National Association at 303-585-4594. Beneficial holders with questions about the redemption should contact their respective brokerage firm or financial institution holding interests in the Notes on their behalf.

This press release is not an offer to sell or a solicitation of an offer to buy any securities.

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements within the meaning of securities laws. The words "anticipate," "expect," "will" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, which may cause SM Energy’s actual results to differ materially from results expressed or implied by the forward-looking statements. Forward-looking statements in this release include, among other things, redemption of outstanding senior notes. Uncertainties that could cause our actual results to be materially different than those expressed in the forward-looking statements in this release include the failure to consummate the redemption or to take any action required to consummate the redemption in a timely manner or at all. These and other certainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. The forward-looking statements contained herein speak as of the date of this announcement. Although SM Energy may from time to time voluntarily update its prior forward-looking statements, it disclaims any commitment to do so except as required by securities laws.

ABOUT THE COMPANY

SM Energy Company is an independent energy company engaged in the acquisition, exploration, development, and production of crude oil, natural gas, and natural gas liquids in onshore North America. SM Energy routinely posts important information about the Company on its website. For more information about SM Energy, please visit its website at www.sm-energy.com.

SM ENERGY INVESTOR CONTACT

Jennifer Martin Samuels, jsamuels@sm-energy.com, 303-864-2507