

NEWS RELEASE

NYSE:FCX

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Freeport-McMoRan Declares Quarterly Cash Dividend on Common Stock

PHOENIX, AZ, June 24, 2015 – Freeport-McMoRan Inc. (NYSE: FCX) today declared a cash dividend of \$0.1605 per share payable on August 3, 2015 to holders of record as of July 15, 2015 for its common stock.

The August 2015 common stock dividend consists of \$0.05 per share for FCX's regular quarterly dividend and \$0.1105 per share as a special dividend related to the previously announced settlement of the stockholder derivative litigation approved by the Delaware Court of Chancery in April 2015.

FCX is a premier U.S.-based natural resources company with an industry-leading global portfolio of mineral assets, significant oil and gas resources and a growing production profile. FCX is the world's largest publicly traded copper producer.

FCX's portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world's largest copper and gold deposits; significant mining operations in the Americas, including the large-scale Morenci minerals district in North America and the Cerro Verde operation in South America; the Tenke Fungurume minerals district in the DRC; and significant U.S. oil and natural gas assets in the Deepwater GOM, onshore and offshore California and in the Haynesville natural gas shale, and an industry-leading position in the emerging Inboard Lower Tertiary/Cretaceous natural gas trend onshore in South Louisiana. Additional information about FCX is available on FCX's website at "fcx.com."

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