

NEWS RELEASE

NYSE:FCX

www.fcx.com

333 North Central Avenue ▪ Phoenix, AZ 85004

Financial Contacts:**Kathleen L. Quirk**
(602) 366-8016**David P. Joint**
(504) 582-4203**Media Contact:****Eric E. Kinneberg**
(602) 366-7994

Freeport-McMoRan Inc. Declares Quarterly Cash Dividend on Common Stock

PHOENIX, AZ, December 19, 2014 – Freeport-McMoRan Inc. (NYSE: FCX) today declared a cash dividend of \$0.3125 per share payable on February 2, 2015 to holders of record as of January 15, 2015 for its common stock.

FCX is a premier U.S.-based natural resources company with an industry-leading global portfolio of mineral assets, significant oil and gas resources and a growing production profile. FCX is the world's largest publicly traded copper producer.

FCX's portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world's largest copper and gold deposits; significant mining operations in the Americas, including the large-scale Morenci minerals district in North America and the Cerro Verde operation in South America; the Tenke Fungurume minerals district in the Democratic Republic of Congo; and significant oil and natural gas assets in North America, including reserves in the Deepwater Gulf of Mexico (GOM), onshore and offshore California and in the Haynesville natural gas shale play, and an industry-leading position in the emerging shallow water Inboard Lower Tertiary/Cretaceous natural gas trend on the Shelf of the GOM and onshore in South Louisiana.

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