

NEWS RELEASE

NYSE:FCX

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Freeport-McMoRan Declares Quarterly Cash Dividend on Common Stock

PHOENIX, AZ, September 30, 2015 – Freeport-McMoRan Inc. (NYSE: FCX) today declared a cash dividend of \$0.05 per share payable on November 2, 2015 to holders of record as of October 15, 2015 for its common stock.

FCX is a premier U.S.-based natural resources company with an industry-leading global portfolio of mineral assets, significant oil and gas resources and a growing production profile. FCX is the world's largest publicly traded copper producer.

FCX's portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world's largest copper and gold deposits; significant mining operations in the Americas, including the large-scale Morenci minerals district in North America and the Cerro Verde operation in South America; the Tenke Fungurume minerals district in the DRC; and significant U.S. oil and natural gas assets in the Deepwater GOM, onshore and offshore California and in the Haynesville natural gas shale, and a position in the Inboard Lower Tertiary/Cretaceous natural gas trend onshore in South Louisiana. Additional information about FCX is available on FCX's website at "fcx.com."

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