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Freeport-McMoRan Copper & Gold Inc. Declares Quarterly Cash Dividends on Common and Preferred Stocks

PHOENIX, AZ, September 27, 2007 – Freeport-McMoRan Copper & Gold Inc. (NYSE: FCX) today declares the following quarterly cash dividends payable on November 1, 2007 to holders of record as of October 15, 2007:

- \$0.3125 per share of FCX's Common Stock (NYSE: FCX).
- \$1.6875 per share of FCX's 6¾% Mandatory Convertible Preferred Stock (NYSE: FCXprM).
- \$13.75 per share of FCX's 5½% Convertible Perpetual Preferred Stock.

FCX is a leading international mining company with headquarters in Phoenix, Arizona. FCX operates large, long-lived, geographically diverse assets with significant proven and probable reserves of copper, gold and molybdenum. FCX has a dynamic portfolio of operating, expansion and growth projects in the copper industry and is the world's largest producer of molybdenum. The Grasberg mining complex, the world's largest copper and gold mine in terms of reserves, is the company's key asset. FCX also operates significant mining operations in North and South America and is developing the potential world-class Tenke Fungurume project in the Democratic Republic of Congo. Additional information about FCX is available on our website at www.fcx.com.

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