

NEWS RELEASE

NYSE:FCX

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Freeport-McMoRan Files Prospectus Supplement for At-the-Market Offering of Common Stock

PHOENIX, AZ, August 10, 2015 – Freeport-McMoRan Inc. (NYSE: FCX) announced today that it has filed with the Securities and Exchange Commission a prospectus supplement under which it may offer and sell shares of common stock having aggregate gross proceeds of up to \$1 billion from time to time through J.P. Morgan Securities LLC, as its sales agent. Sales of the common stock, if any, would be made by means of ordinary brokers' transactions or block trades on the New York Stock Exchange at market prices or as otherwise agreed with its agent.

FCX intends to use the net proceeds from this offering for general corporate purposes, which may include, among other things, the repayment of amounts outstanding under its revolving credit facility and other bank borrowings and the financing of working capital and capital expenditures.

A copy of the prospectus supplement and prospectus relating to this offering may be obtained by contacting J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by calling 1-866-803-9204. An electronic copy of the prospectus supplement will be available on the website of the Securities and Exchange Commission at www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or country in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any state or country.

FCX is a premier U.S.-based natural resources company with an industry-leading global portfolio of mineral assets, significant oil and gas resources and a growing production profile. FCX is the world's largest publicly traded copper producer.

FCX's portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world's largest copper and gold deposits; significant mining operations in the Americas, including the large-scale Morenci minerals district in North America and the Cerro Verde operation in South America; the Tenke Fungurume minerals district in the DRC; and significant U.S. oil and natural gas assets in the Deepwater GOM, onshore and offshore California and in the Haynesville natural gas shale, and a position in the Inboard Lower Tertiary/Cretaceous natural gas trend onshore in South Louisiana.

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