



**FREEPORT-McMORAN
COPPER & GOLD INC.**

NYSE: FCX

NEWS RELEASE



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Freeport-McMoRan Copper & Gold Inc. Declares Quarterly Cash Dividends on Common and Preferred Stocks

NEW ORLEANS, LA and PHOENIX, AZ, March 29, 2007 – Freeport-McMoRan Copper & Gold Inc. (NYSE: FCX) today declares the following quarterly cash dividends payable on May 1, 2007 to holders of record as of April 16, 2007:

- \$0.3125 per share of FCX's Common Stock (NYSE: FCX).
- \$13.75 per share of FCX's 5½% Convertible Perpetual Preferred Stock.

FCX is a leading international mining company with headquarters in Phoenix, Arizona. FCX operates large, long-lived, geographically diverse assets with significant proven and probable reserves of copper, gold and molybdenum. FCX has a dynamic portfolio of operating, expansion and growth projects in the copper industry. The Grasberg mining complex, the world's largest copper and gold mine in terms of reserves, is the company's key asset. FCX also operates significant mining operations in North and South America and is developing the potentially world-class Tenke Fungurume project in the Democratic Republic of Congo. Additional information about FCX is available on our website at www.fcx.com.

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