

NEWS RELEASE

ADDRESS:

333 North Central Avenue
Phoenix, AZ 85004

FINANCIAL CONTACTS:

Kathleen L. Quirk David P. Joint
(602) 366-8016 (504) 582-4203

MEDIA CONTACT:

Linda S. Hayes
(602) 366-7824

fcx.com | NYSE: FCX

Freeport-McMoRan Declares Quarterly Cash Dividend on Common Stock

PHOENIX, AZ, December 19, 2018 — Freeport-McMoRan Inc. (NYSE: FCX) today declared a cash dividend of \$0.05 per share payable on February 1, 2019 to holders of record as of January 15, 2019 for its common stock.

FCX is a leading international mining company with headquarters in Phoenix, Arizona. FCX operates large, long-lived, geographically diverse assets with significant proven and probable reserves of copper, gold and molybdenum. FCX is the world's largest publicly traded copper producer.

FCX's portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world's largest copper and gold deposits; significant mining operations in the Americas, including the large-scale Morenci minerals district in North America and the Cerro Verde operation in South America. Additional information about FCX is available on FCX's website at "fcx.com."

###