



NEWS RELEASE

Teresa Reynolds Joins MGM MIRAGE as Chief Procurement Officer

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LAS VEGAS

MGM MIRAGE today announced the appointment of Teresa Reynolds as Chief Procurement Officer. In this newly created position, Reynolds will be responsible for leading a strategic sourcing team that will leverage procurement activity throughout the company. She will report to Heidi Sealy, Senior Vice President for Corporate Services and will be based in Las Vegas.

"Teresa's vast experience and proven leadership in strategic sourcing and purchasing systems will be valuable assets to our company," said Sealy.

Reynolds joins MGM MIRAGE from Health Net, Inc., one of the nation's largest publicly traded managed health care companies based in Woodland Hills, California. As Chief Procurement Officer, she led the effort for the national centralization of purchasing systems, policies and procedures, strategic sourcing and supplier contracting activities.

Previously, Reynolds served as Vice President of Purchasing and Supply Management at Kinko's Inc. She managed strategic sourcing, distribution, purchasing systems, environmental affairs and retail store design and construction. Prior to joining Kinko's Inc., she led the corporate purchasing and material teams at Nike headquarters in Beaverton, Oregon.

Reynolds has a Bachelor of Arts Degree in Business Administration from the University of Washington. She is a member of the Institute of Supply Management, The Conference Board Purchasing Council and the Sourcing Interest Group.

About MGM MIRAGE:

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected hotel and gaming companies, owns and operates 23 properties located in Nevada, Mississippi and Michigan, and has investments in three other properties in

Nevada, New Jersey and Illinois. MGM MIRAGE has also announced plans to develop Project CityCenter, a multi-billion dollar mixed-use urban development project in the heart of Las Vegas, and has a 50 percent interest in MGM Grand Macau, a hotel-casino resort currently under construction in Macau S.A.R. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE also has been the recipient of numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at www.mgmmirage.com.

SOURCE: MGM MIRAGE

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